

OFFICE CONDOS FOR SALE

PALMS OFFICE CONDOS

11111 MCCRACKEN CIRCLE, Cypress, TX 77429

PRESENTED BY:

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Each office independently owned and operated.

RE/MAX COMMERCIAL ADVISORS GROUP
COMMERCIAL RE/MAX Integrity

675 SF | 11111 MCCracken Circle | Cypress, TX

Executive Summary



OFFERING SUMMARY

Sale Price: \$100,000 each

Year Built: 2005

Building Size: 1350

DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
Households	4,268	35,911	85,767
Population	11,268	99,431	240,256
Avg HH Income	\$70,718	\$81,694	\$90,757

PROPERTY OVERVIEW

Tired of running your business from the kitchen table or spare room? Ready to move to the next level? The Palms Office Condominiums gives you the opportunity to have the office you need without the commute you dread.

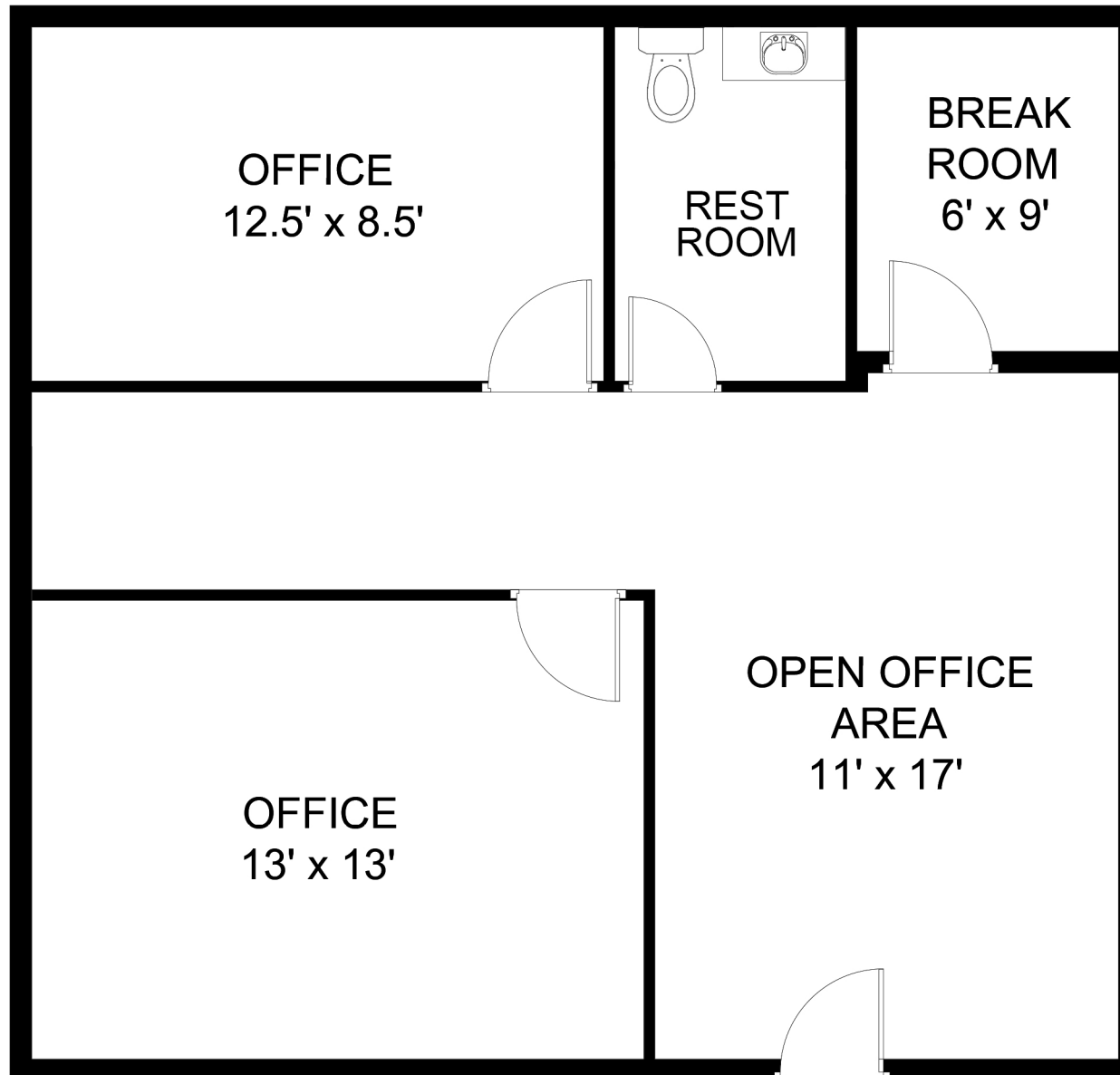
PROPERTY HIGHLIGHTS

- Buy Together or Separately
- Two Units at 675 SF each, together 1,350 SF
- This office is the ideal space for Small firms or Solo Entrepreneur's
- Great light, tile floors, granite counter tops high-end finishes and options with the latest energy efficient construction technologies
- Fully landscaped and maintained as part of a Community Management Association. Current POA fee is 175.00/mo covering water, sewer, trash and insurance on the building
- Five minutes from FM 1960, seven minutes from SH 249, ten minutes from US 290 and Beltway 8
- Financing options available to qualified Buyers

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Additional Photos





TOTAL AREA: 675sq.ft.

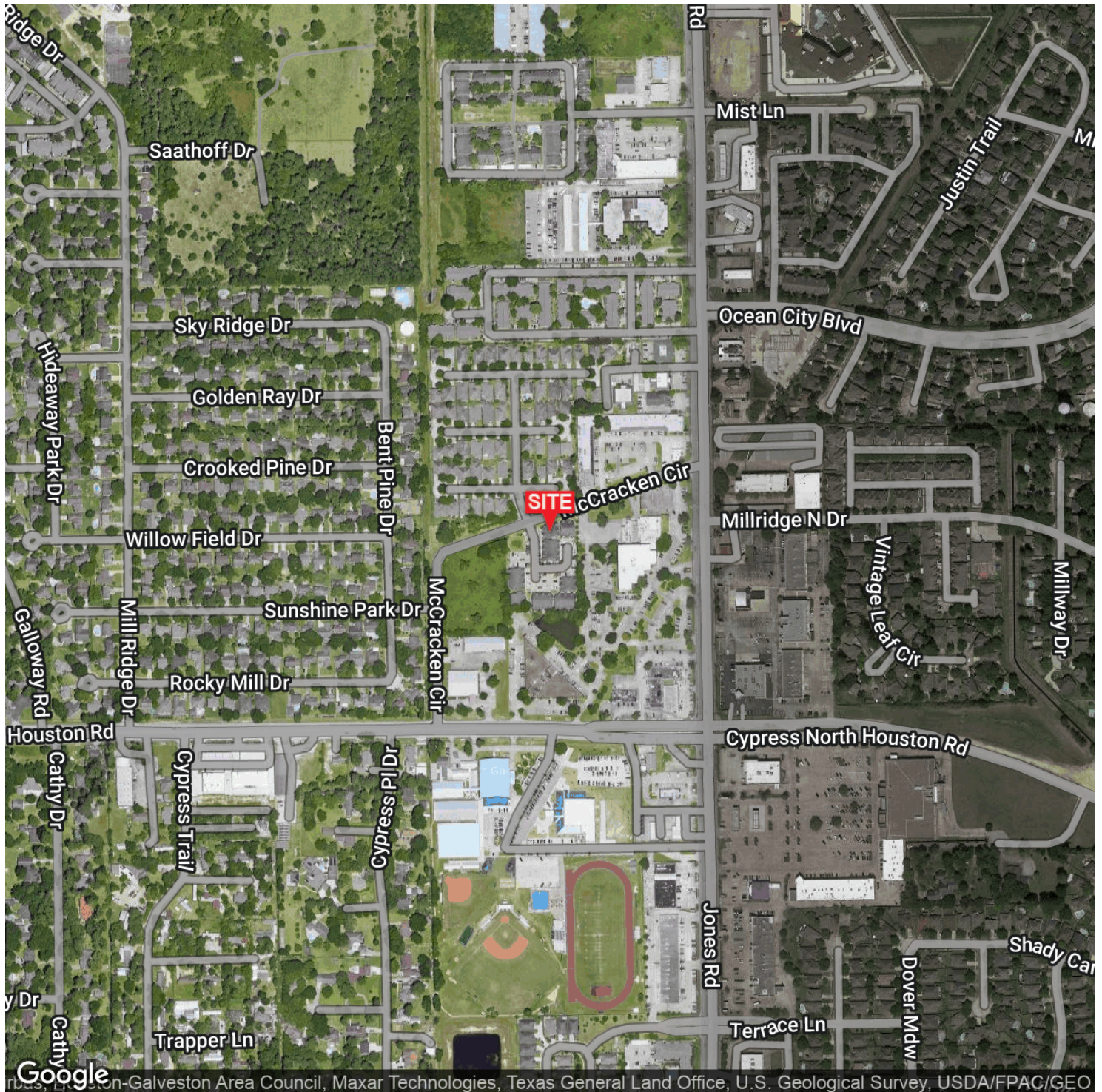
This floor plan including furniture, fixture measurements and dimensions are approximate and for illustrative purposes only. Boxbrownie.com gives no guarantee, warranty or representation as to the accuracy and layout. All inquiries must be directed to the agent, vendor or party representing this floor plan.

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11111 McCracken Cir

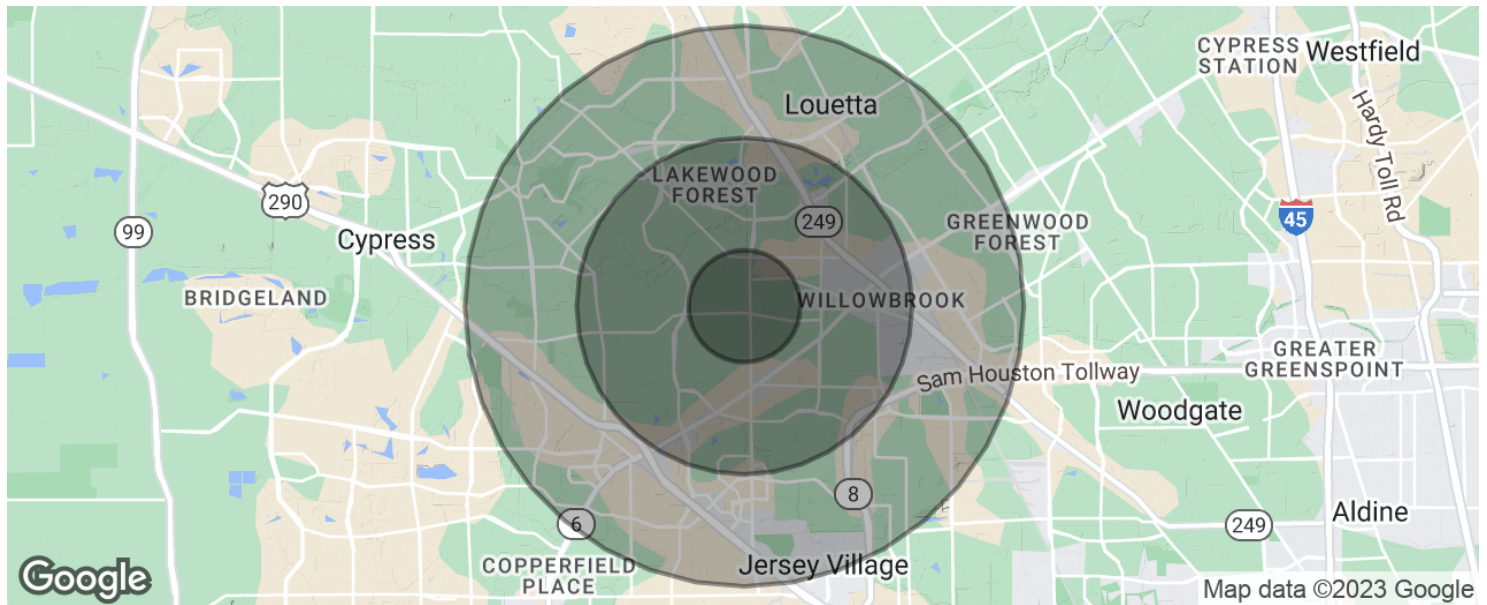
675 SF | 11111 MCCRACKEN CIRCLE | CYPRESS, TX

Location Maps



675 SF | 11111 MCCracken Circle | Cypress, TX

Demographics Map & Report



POPULATION	1 MILE	3 MILES	5 MILES
Total population	11,268	99,431	240,256
Median age	32.4	34.6	35.0
Median age (Male)	32.1	33.3	33.9
Median age (Female)	33.3	35.4	35.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	4,268	35,911	85,767
# of persons per HH	2.6	2.8	2.8
Average HH income	\$70,718	\$81,694	\$90,757
Average house value	\$161,732	\$174,161	\$206,971

* Demographic data derived from 2020 ACS - US Census



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Patrick Buckhoff, CCIM	587831	patrick@commercialspacehouston.com	(281)686-9445
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov