## **STEPHANIE KRANK**

Director of Retail Sales & Leasing 310.980.3750 krankcommercial@gmail.com

## **POWELL PROPERTY GROUP, INC**

343 Dahlonega Street, Suite A Cumming, GA 30040 commercial400.com

GAHWY 20 LAND FOR SALE

CBD Office with Outside Storage Building:

2869 BUFORD HWY, CUMMING, GA 30041-9487



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### **OFFERING SUMMARY**

Sale Price: \$360.000 / acre

Lot Size: .81 Acres

Zoning: CBD

Traffic Count: 25,000

## **PROPERTY OVERVIEW**

The South Forsyth County submarket is experiencing explosive residential growth and development. Forsyth county was ranked by Forbes magazine as the 7th fastest growing community in America. Forsyth County is the fastest growing county in Georgia according to new data released by the United States Census.

Cumming is an upscale Atlanta suburb that has experienced tremendous population and economic growth in the last two decades. With the expansion of GA-400, the major north-south highway connecting midtown Atlanta and Buckhead to the northern suburbs, Cumming has become a major commuter city. The city is home to Lake Lanier, the most visited and largest lake in the state. Cumming is located in Forsyth County, which according to is the sixth fastest growing county in the country. Forbes Magazine also recently named Forsyth County as the second best place to get ahead in America. Located just 30 miles south of Cumming, Atlanta is the capital and most populous city in Georgia and is the ninth largest city in the United States. It is a major component of a growing southern megalopolis known as the Piedmont Atlantic Megaregion. Atlanta ranks fourth in the number of Fortune 500 companies headquartered within city boundaries, behind only New York City, Houston and Dallas.

### PROPERTY HIGHLIGHTS

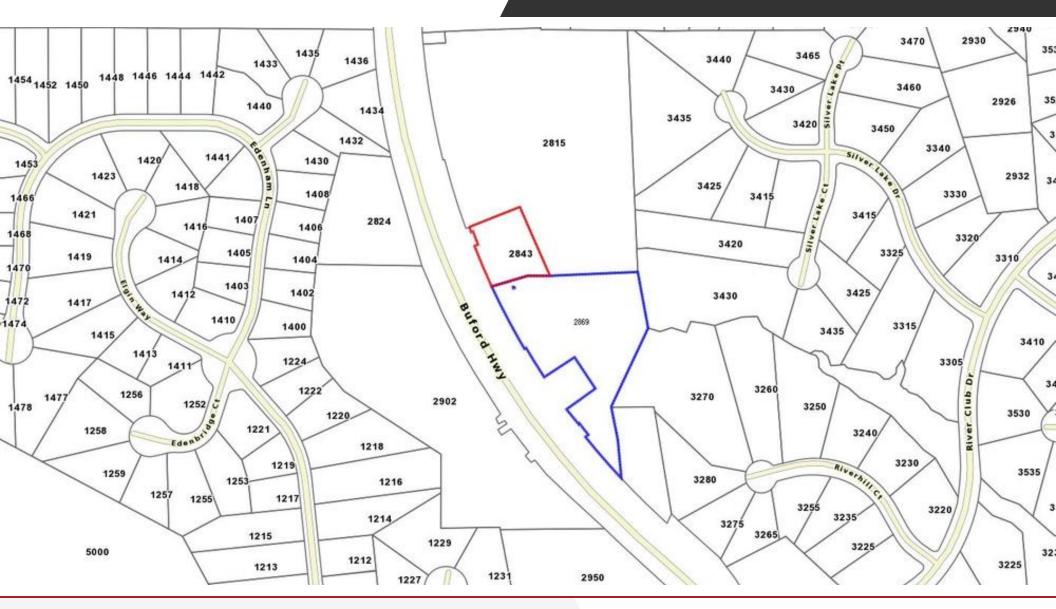
- Atlanta MSA Location | \$148,040 Avg. HH Income Within One Mile | 31,000 +/- Avg. Daily Traffic on Highway 20
- · Zoned CBD (Commercial Business District)
- · GA HWY 20 frontage
- Directly Adjacent to Windermere Golf Community | Explosive Residential Growth in Area

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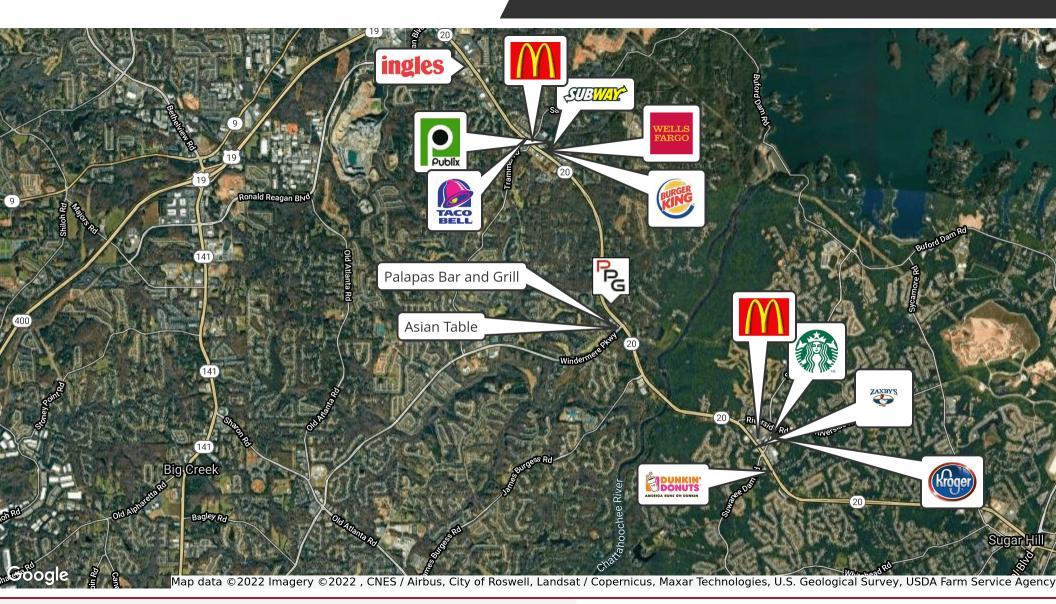
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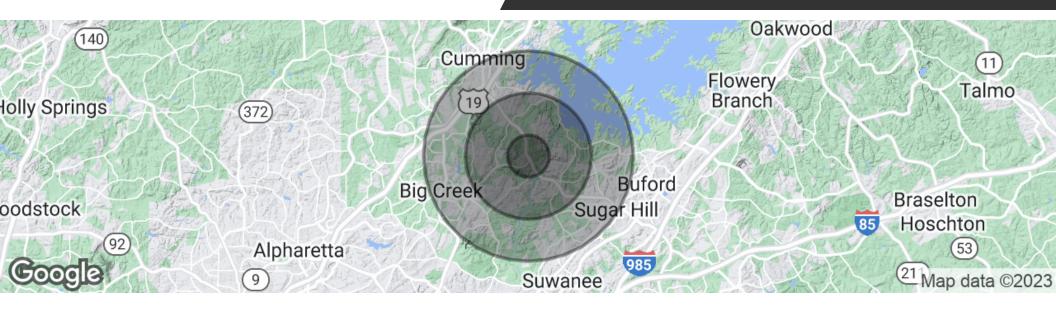


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POPULATION	1 MILE	3 MILES	5 MILES
Total population	2,905	30,921	88,584
Median age	36.1	35.8	36.5
Median age (Male)	36.6	35.9	35.9
Median age (Female)	35.8	35.7	36.9
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	924	9,786	28,902
# of persons per HH	924 3.1	9,786 3.2	28,902 3.1
		<u> </u>	
# of persons per HH	3.1	3.2	3.1

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

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