38.233 ACRES OF COMMERCIAL DEVELOPMENT LAND

TBD China Spring Road, China Spring, TX 76633



SALE PRICE:	\$2,100,000	PROPERTY OVERVIEW H&A Commercial Team – KW Commercial, Central Texas and The Jon Spelman Company would like to announce our new listing, 38.233 Acres of Commercial Development Land in China Spring,
PRICE PER ACRE:	\$54,926.37	Texas. PROPERTY FEATURES 38.233 Acres (1,665,429.48 SqFt)
LOT SIZE:	38.23 Acres	 Zoned: Waco C-2, O-2, R-3B China Spring Road Frontage: 460' Property Depth: 1445'-1750'
ZONING:	C-2, O-2, R-3B	 Excellent Visibility China Spring Road: 5,000 Vehicles/Day (TxDOT: 2016) 2017 Taxes: \$1,236.72
MARKET:	Central Texas	

HARRELL & ASSOCIATES

3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM Broker/Owner 0 254.870.0050

info@BradHarrellCCIM.com TX #363789

JON SPELMAN, CCIM Commercial Broker

254.776-2592 jspelman@jspelman.com

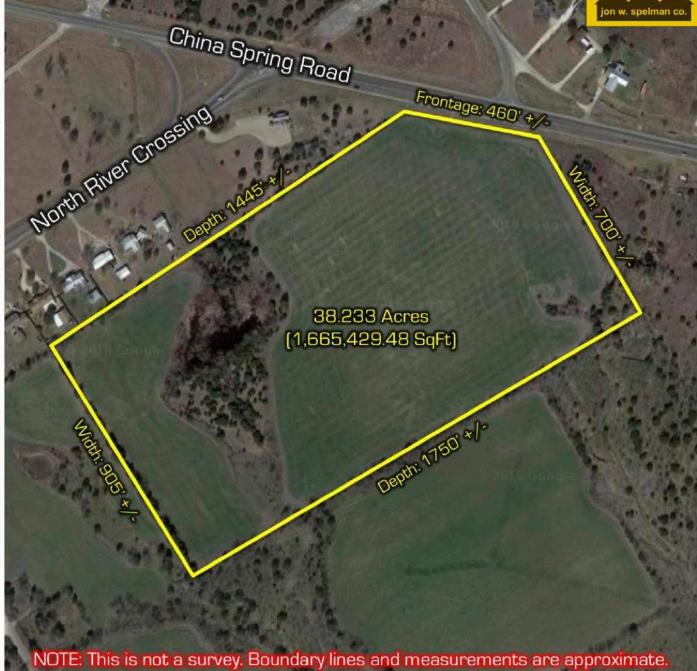
We obtained the information above from sources we believe to be reliable. However, we have not venified its accuracy and make no guarantee, warranty or representation about it. It is submitted aubject to the possibility of errors, contaisons, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

PROPERTY BREAKDOWN

TBD China Spring Road, China Spring, TX 76633







HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710 BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or retinnates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker

ADDITIONAL PHOTOS TBD China Spring Road, China Spring, TX 76633















HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM Broker/Owner 0 254.870.0050 C

info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, ornissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, optimions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

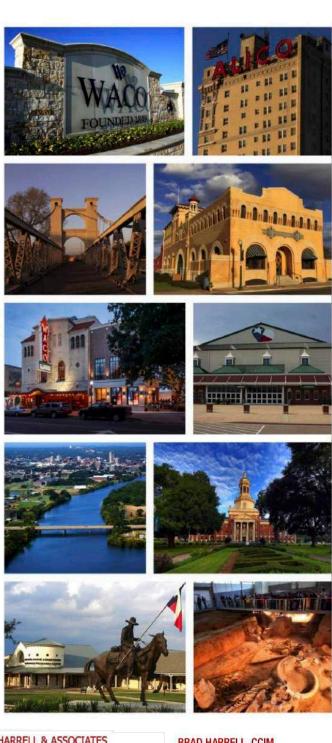
JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker

ABOUT WACO, TEXAS TBD China Spring Road, China Spring, TX 76633





HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

PROPERTY OVERVIEW

Waco (/'weikou/ WAY-koh) is a city which jon w. spelman co.

of McLennan County, Texas, United States. It is situated along the Brazos River and I-35, halfway between Dallas and Austin. The city had a 2010 population of 124,805, making it the 22nd-most populous city in the state. The US Census 2016 population estimate is 134,432 The Waco Metropolitan Statistical Area consists of McLennan and Falls Counties, which had a 2010 population of 234,906. Falls County was added to the Waco MSA in 2013. The US Census 2016 population estimate for the Waco MSA is 265,207.

LOCATION OVERVIEW

The City is the birthplace of Dr Pepper, the

Texas Ranger Hall of Fame and Museum and the Texas Sports Hall of Fame.

Waco is also home to the Waco Mammoth National Monument, a 100-plus acre stretch of wooded parkland along the Bosque River. The site provides a glimpse into the lives of Columbian mammoth bones discovered in Waco along the Bosque River and is part of the National Parks System.

It is not only brimming with Texas history, economic opportunity, and a rich variety of cultural experiences, it is also a major seat of higher learning with THREE major colleges in its city limits, Baylor University, Texas State Technical College and McLennan Community College.

The city boasts one of the of the biggest and best municipal parks in Texas, Cameron Park. The 416-acre park is located in the heart of Waco, next to downtown, situated on the Brazos and Bosque Rivers. It hosts numerous races, triathlons, boat races and more.

BRAD HARRELL, CCIM Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

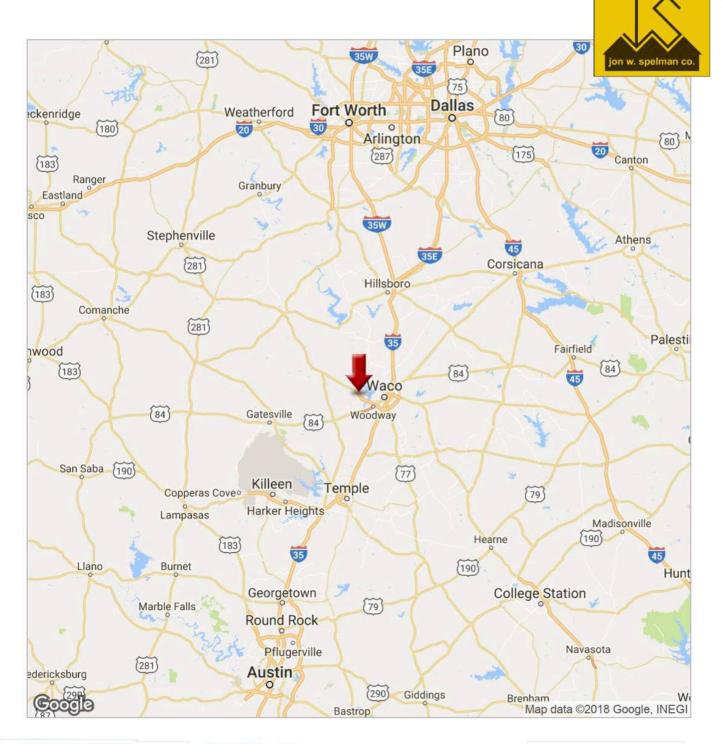
jspelman@jspelman.com

Commercial Broker

254,776-2592

LOCATION MAP (TEXAS)

TBD China Spring Road, China Spring, TX 76633



HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710 BRAD HARRELL, CCIM Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com

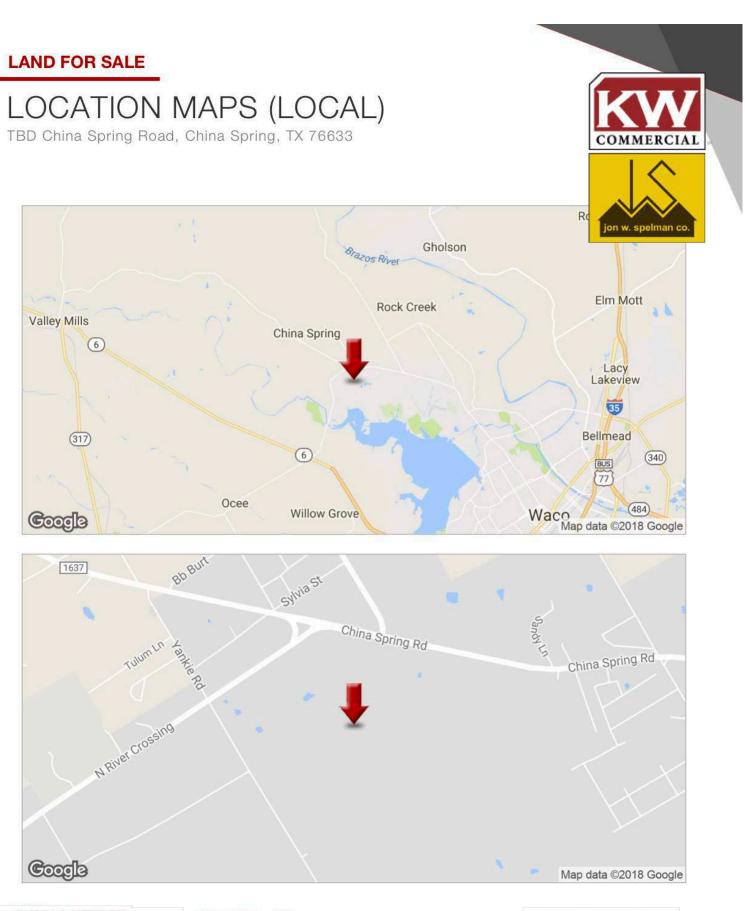
TX #363789

JON SPELMAN, CCIM Commercial Broker 254.776-2592 jspelman@jspelman.com

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

OMMERCIAI



HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

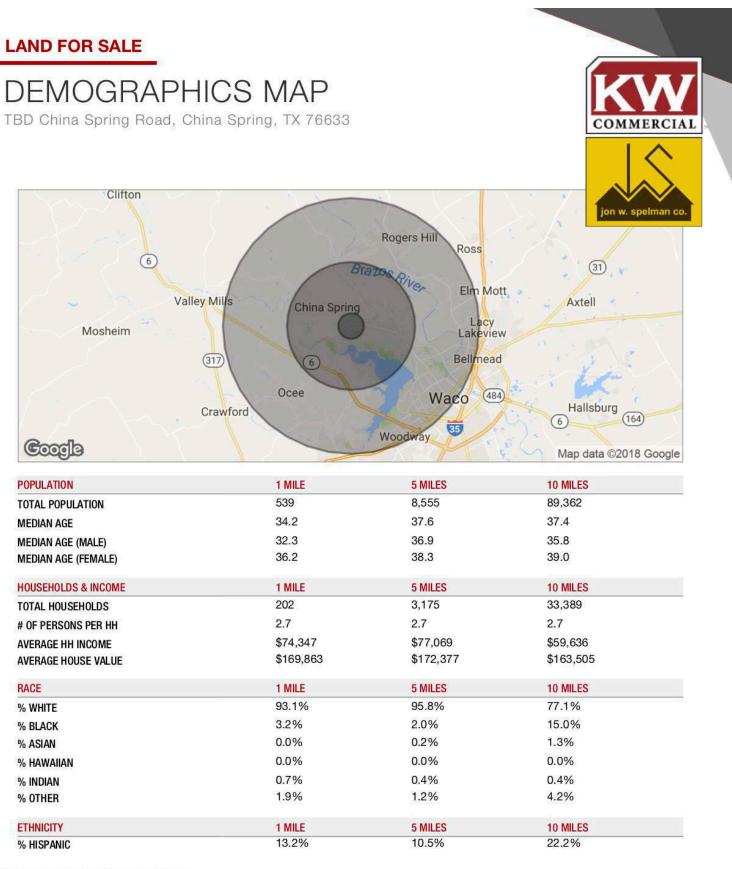
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, options, assumptions or relimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker



Demographic data derived from 2010 US Census

HARRELL & ASSOCIATES

3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, ornissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

JON SPELMAN, CCIM

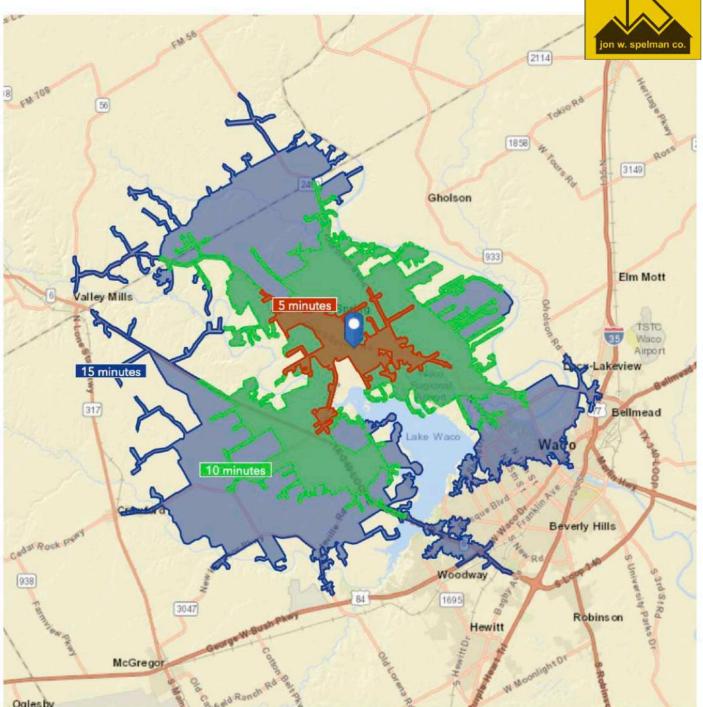
jspelman@jspelman.com

Commercial Broker

DRIVE TIME DISTANCE MAP

TBD China Spring Road, China Spring, TX 76633





Oglesby

HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

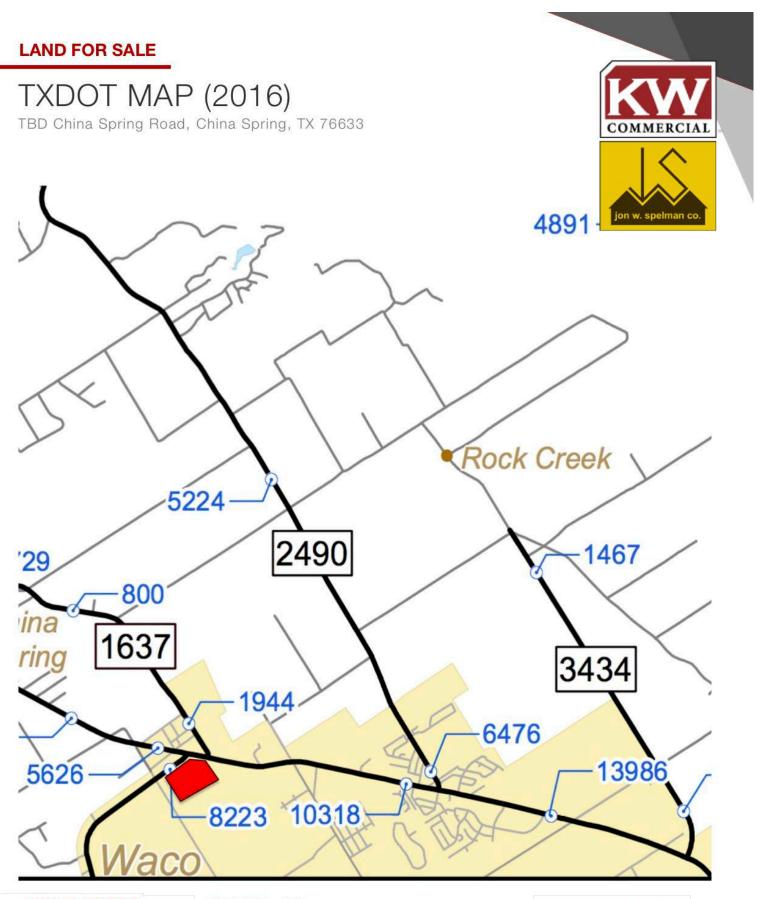
JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

JON SPELMAN, CCIM Commercial Broker 254.776-2592 jspelman@jspelman.com

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about It it is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, objinors, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789 JON SPELMAN, CCIM Commercial Broker 254.776-2592 jspelman@jspelman.com

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or restimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

LAND FOR SALE ZONING MAP TBD China Spring Road, China Spring, TX 76633 OMMERCIAI Ivia Av Toob HMA jon w. spelman co 7 1631 China Spring Rd O - 3: Office-Limited Commercial C - 2: Community Commercial District – 20.5 Acres District . Rd R-1B R-1B Single - Family **Residence** District City of Waco - GIS I USDA F

HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

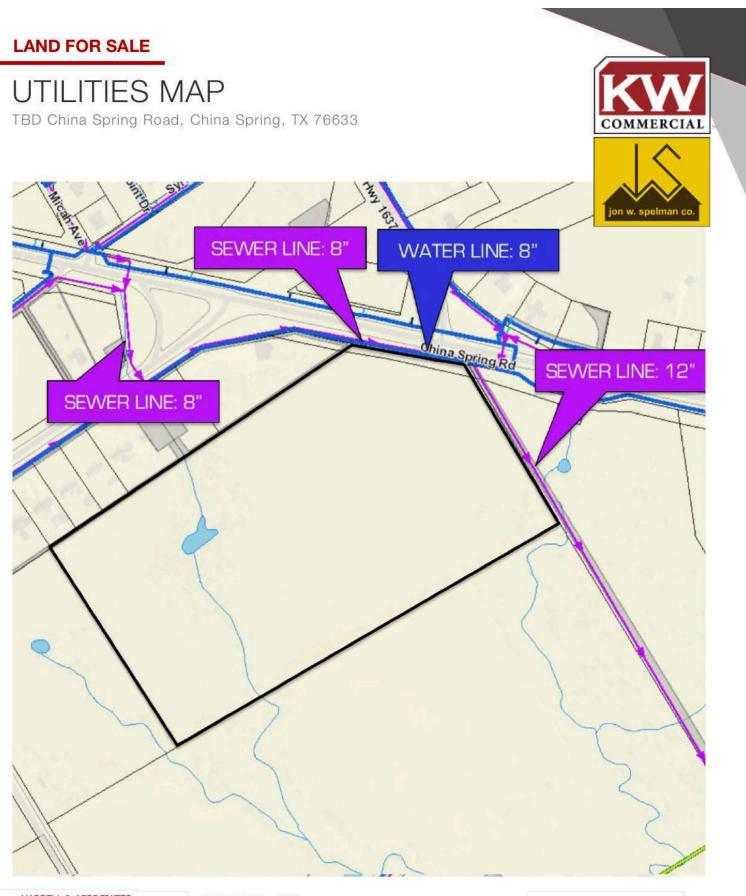
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no quarantee, warranty or representation about It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker



HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker

FEMA FLOOD MAP TBD China Spring Road, China Spring, TX 76633







HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, ornissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker

TOPOGRAPHIC MAP TBD China Spring Road, China Spring, TX 76633





HARRELL & ASSOCIATES 3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN COMMERCIAL 6600 Sanger Ave., Suite 4 Waco, TX 76710

BRAD HARRELL, CCIM

Broker/Owner 0 254.870.0050 info@BradHarrellCCIM.com TX #363789

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

www.bradharrellccim.com/

JON SPELMAN, CCIM

jspelman@jspelman.com

Commercial Broker



Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Sales Agent/Associate's Name	License No.	Email	Phone
Brad Harrell, CCIM	363789	info@BradHarrellCCIM.com	(254) 870-0050
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Amanda LaRue	543380	alarue@kw.com	(254) 315-0138
Designated Broker of Firm	License No.	Email	Phone
Al Rincon	525285	alrincon@kw.com	(254) 716-3642
icensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Global Realty Partners LLC KW Commercial	9003002	klrw552@kw.com	(254) 751-7900

Buyer/Tenant/Seller/Landlord Initials

Date



Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Jon W. Spelman Co.	0190159	jspelman@jspelman.com	254-776-2592
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Jon W. Spelman	0190159	jspelman@jspelman.com	254-776-2592
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Te	nant/Seller/Landle	ord Initials Date	
Demilated bushes Tours Deal France Co		Information and Info	1

Information available at www.trec.texas.gov