

1010 N. State Line Avenue

Texarkana, AR 71854

Location, Tenant & Lease Highlights

- Advance Auto Parts (NYSE: AAP) is a BBB- rated co. (S&P)
- Corp. NN structured lease runs through Dec. 2020 with (2) 5-year options
- Over 17,000 v.p.d. run on this business corridor
- Minimal Landlord responsibilities
- Brand new Duro-Last® PVC roof, with warranty (6/18)
- \pm 7,000 SF store on \pm 0.77 ac.
- Sale Price: \$734,555
- NOI: \$59,499
- 8.10% Cap Rate

Edward Wingate

Broker

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Area Information

 Consists of two separate municipal designations: Texarkana, Arkansas, the county seat of Miller County, Arkansas

Texarkana, Texas, located in Bowie County, Texas

- State Line Avenue follows the Texas-Arkansas state line throughout much of Texarkana.
- The two "sides" of Texarkana are separate only from a political standpoint. Thousands of locals actually live in one state and work in the other.
- Has two mayors and two sets of city officials.
- The two sides share a federal building, courthouse, jail, post office, labor office, chamber of commerce, water utility, and several other offices.

DEMO'S	1 MILE	3 MILE	5 MILE
POPULATION	7,967	45,769	74,199
HH INCOME	\$47,714	\$45,280	\$57,067

Jerry L. Brewer

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The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase or lease.