1220 Boone Ave, Kingsland, GA 31548







#### **OFFERING SUMMARY**

SALE PRICE:	\$1,800,000
NUMBER OF ROOMS:	74
CAP RATE:	11.26%
NOI:	\$202,617
LOT SIZE:	1.64 Acres
BUILDING SIZE:	27,200
RENOVATED:	2017
ZONING:	C3
PRICE / SF:	\$66.18

#### **PROPERTY OVERVIEW**

Newly renovated 2 story Super 8 by Wyndham. 74 rooms plus manager apartment. The property sits on 1.64+ acres off busy E King Ave, within walking distance to restaurants. Very well maintained and managed hotel renovated in 2017 (see full list in OM). Manager apartment with 2 bedrooms/2 bath, living area and kitchen. Half of the rooms with king bed and half with double rooms. Being offered below replacement cost. New developments taking place now: new technical college, Starbucks, Panera Bread, 2 new gas stations Epic Adventures 480 acre development also in the works.

#### **PROPERTY HIGHLIGHTS**

- Turnkey hotel ready for a new owner to take over
- · New developments coming to the area

KW COMMERCIAL 1200 Commerce Dr. Suite 110 Peachtree City, GA 30269 CHARLOTTE JONES Commercial Director 0: 239.821.3178 C: 239.821.3178 charlottejonesdk@gmail.com GA #334942

Each Office Independently Owned and Operated kwcommercial.com

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PROPERTY NAME:	Super 8 by Wyndham	
PROPERTY ADDRESS:	1220 Boone Ave, Kingsland, GA 31548	
PROPERTY TYPE:	Hospitality	
APN:	095009P	
LOT SIZE:	1.64 AC	4
BUILDING SIZE:	27,200 SF	
ZONING:	C3	
RAIL ACCESS:	N/A	A.
YEAR BUILT:	1975	
NUMBER OF STORIES:	2	
NUMBER OF ROOMS:	74	

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#### **LOCATION OVERVIEW**

Located by Georgia's south east coast home of the Naval Submarine Base Kings Bay and just 25 miles north of Jacksonville FL. Off I-95, Exit 3. 2 miles to downtown Kingsland, 15 minutes from St Mary's Historic District, and just 20 miles from Cumberland Island.

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#### SALE HIGHLIGHTS

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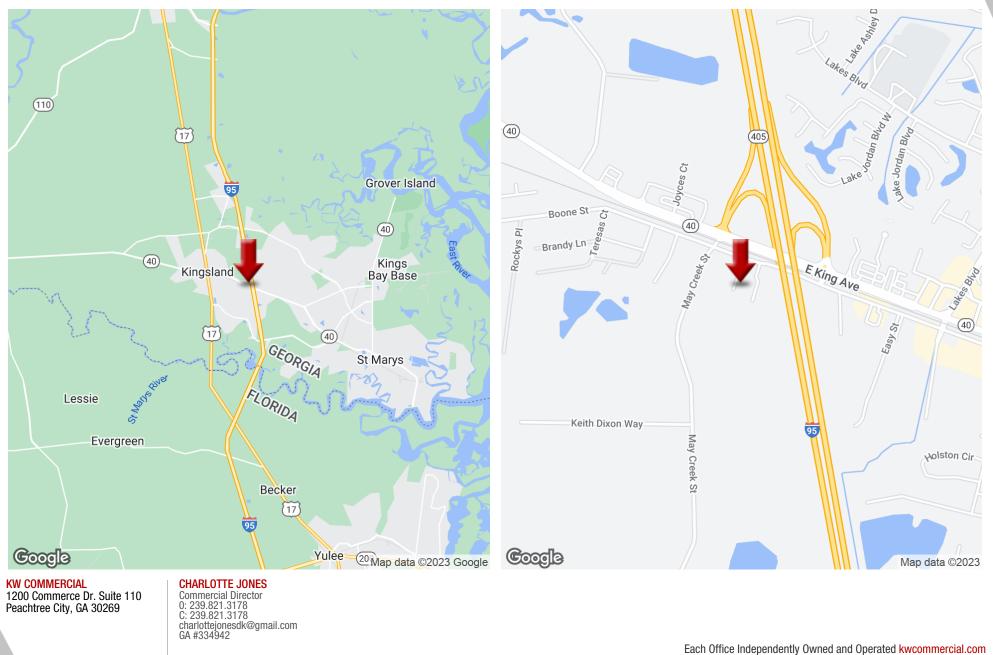
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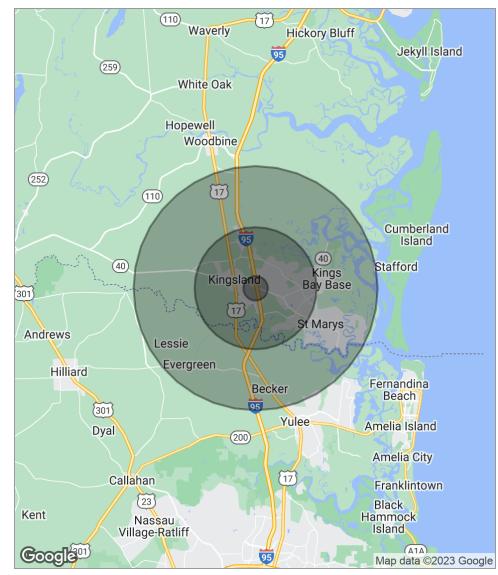




# COMMERCIAL

## SUPER 8 BY WYNDHAM

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POPULATION	1 MILE	5 MILES	10 MILES
Total Population	1,214	22,098	48,938
Median Age	29.3	31.2	32.5
Median Age (Male)	28.5	30.0	31.2
Median Age (Female)	30.3	32.3	34.1
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME Total Households	<b>1 MILE</b> 446	<b>5 MILES</b> 8,071	<b>10 MILES</b> 17,722
Total Households	446	8,071	17,722

\* Demographic data derived from 2020 ACS - US Census

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#### KINGSLAND, GA

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#### PRESENTED BY:

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