



## PROPERTY OVERVIEW

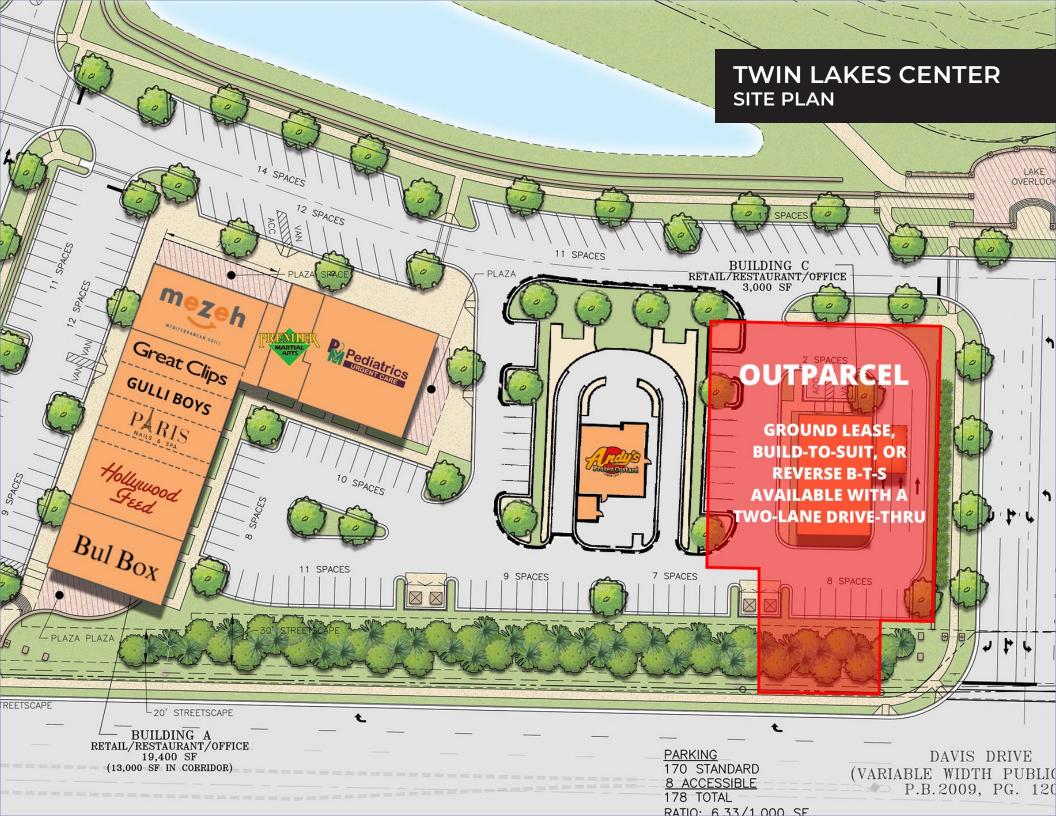
### Twin Lakes Center Wegman Anchored Center

Twin Lakes Center is a new community shopping center featuring approximately 126,000 SF of retail space anchored by Wegmans. Outparcel is available for Ground Lease, Build-to-Suit or Reverse Build-to-Suit. Outparcel is also approved for a 3,000 SF building and has a Drive-Thru with two lanes plus signalized access from Davis Drive.

#### **Property Highlights**

- Direct access from Davis Drive with 27,000 daily traffic units
- Density of 147,620 people within a five mile radius with an average household income of \$136,000
- Anchored by a 103,000 SF Wegmans supermarket
- Overture, a 188-unit high-end 55+ residential community, is being developed as an extension of Twin Lakes Center
- Outparcel available for Ground Lease, Build-to-Suit, or Reverse Build-to-Suit
- Outparcel is approved for a 3,000 SF building and a drive-thru with two lanes





# THE **ECONOMY**

#### A Thriving Market with Continued Growth.

Cary is a thriving community of more than 160,000 residents in the heart of the Research Triangle region of North Carolina, which includes Raleigh, Durham and Chapel Hill. With a population of more than 2 million, the Triangle consistently ranks among the top regions in the country to live, work, start a business and find a home. Cary has taken advantage of its unique location to create a nationally recognized community of excellence.

Starting in 2012, the Town of Cary has budgeted more than \$400 million in infrastructure projects focused on maintaining Cary's quality of life. Three billion dollars of private funds have been invested in residential and commercial construction and equipment in only five years.

Raleigh-Durham International Airport is minutes away, and offers nearly 400 flights on eight major airlines to nearly 40 non-stop destinations daily including Atlanta, Boston, Chicago, Dallas, Los Angeles, New York, San Francisco, Seattle, Washington, DC, and direct to London and Paris. Piedmont-Triad Airport, Charlotte and Wilmington airports are also easily accessible from Cary.

Jacksonville Daytona Beach Orlando Twin Lakes Center Tampa FLORIDA

**Toronto** 00 Mississauga

Pittsburgh

London

WEST VIRGINIA

Roanokeo

Charlotte CARC

SOUTH

Savannah

Greensboro

CAROLINA Myrtle Beach

Charleston

Cleveland

Detroit

OHIO

Columbus

ville

EORGIA

Asheville

o Arbor

Toledo

Rochester

PENNSYLVANIA

Washington

Richmond

Wilmington

VIRGINIA

Buffalo

**NEW YORK** 

Albany

MASS

CONNI

**New York** 

Philadelphia

DELAWARE

MARYLAND NEW JERSEY

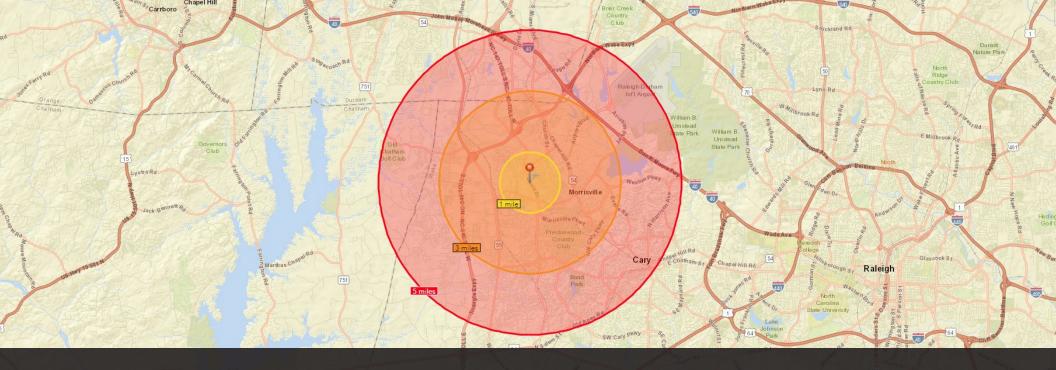
Norfolko OVirginia Beach





# POPULATION PROFILE

- The region's educated, skilled and diverse workforce is 1.2 million strong and rapidly growing. Almost 64% of the population have bachelors' degrees or higher, with 26% holding masters' degrees and doctorates. 42,000 new area college graduates are entering the workforce annually. Cary is a magnet for employees from other areas creating an unrivalled workforce and low unemployment rate.
- The region boasts professionals from more than 500 companies driving the area's economic and technological growth in smart grid, energy efficiency, advanced transportation and alternative energy.
- There are almost 65,000 housing units in Cary. About 75 percent of the housing is single-unit, with 25 percent multi-unit. Occupancy rate is 95 percent, with 68 percent owner-occupied.



# DEMOGRAPHIC

## PROFILE AND STATISTICS

Radius	Population	Population Growth (2018-2023)	Households	Median Age	Average HH Income
1 Mile	14,788	2.87%	5,414	35.9	\$122,600
3 Miles	63,351	3.50%	24,154	35.6	\$132,307
5 Miles	147,620	2.97%	56,680	36.0	\$125,728

Twin Lakes Center



