VAN GORDER MANOR

37819 Euclid Avenue, Willoughby, OH 44094





OFFERING SUMMARY

| SALE PRICE: | \$895,000 | |
|----------------|----------------------------|--|
| AVAILABLE SF: | | |
| LOT SIZE: | 4.36 Acres | |
| BUILDING SIZE: | 16,365 SF | |
| MARKET: | Cleveland | |
| SUBMARKET: | Willoughby, Lake County | |
| PRICE / SF: | \$54.69 | |

PROPERTY OVERVIEW

BACK ON MARKET!

The Van Gorder Manor, currently used as an assisted living facility, is for sale in Willoughby Ohio. 18 person capacity with existing license. Current tenants are month to month. Purchaser can step in and run this facility or alter the use for a redevelopment. Current zoning is L-RB (LIMITED RESIDENTIAL BUSINESS) and R-60 (SINGLE RESIDENTIAL). Total acreage is 4.36 acres on a beautiful shaded lot and consists of the main building building, 3-apartment dwelling, and an 8 port garage. The main building is fully sprinklered and contains beautiful architecture and stonework.

PROPERTY HIGHLIGHTS

- · Historical landmark for sale near downtown Willoughby
- · Great property for redevelopment
- Multiple unique use options
- Multi-family
- · Senior housing
- Office
- · Bed and breakfast
- · Other businesses

KW COMMERCIAL

440.255.5500 7400 Center Street Mentor, OH 44060

RICK OSBORNE JR.

Managing Director Of Commercial Real Estate 0: 440.299.5190 C: 216.219.0290 rick.osbornejr@kw.com OH #2010001710

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of endors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

VAN GORDER MANOR

37819 Euclid Avenue, Willoughby, OH 44094







KW COMMERCIAL 440.255.5500 7400 Center Street Mentor, OH 44060

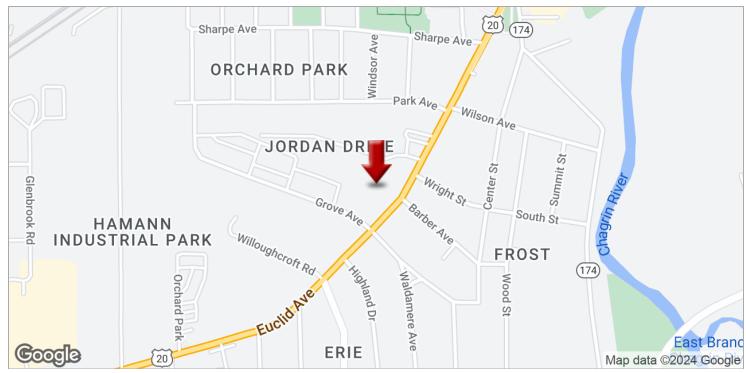
RICK OSBORNE JR.
Managing Director Of Commercial Real Estate
0: 440.299.5190
C: 216.219.0290
rick.osbornejr@kw.com
0H #2010001710

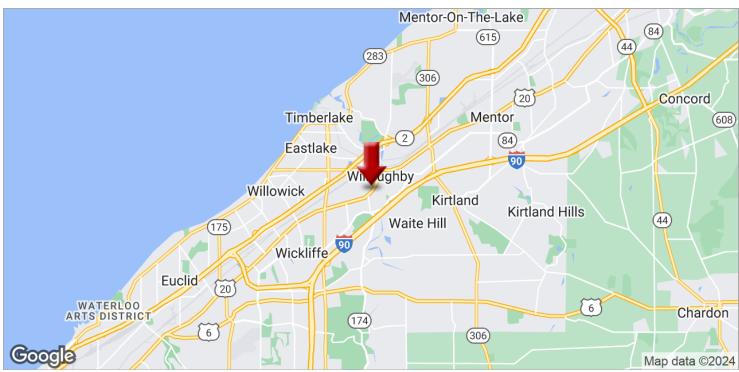
We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

VAN GORDER MANOR

37819 Euclid Avenue, Willoughby, OH 44094







KW COMMERCIAL 440.255.5500 7400 Center Street Mentor, OH 44060

RICK OSBORNE JR.

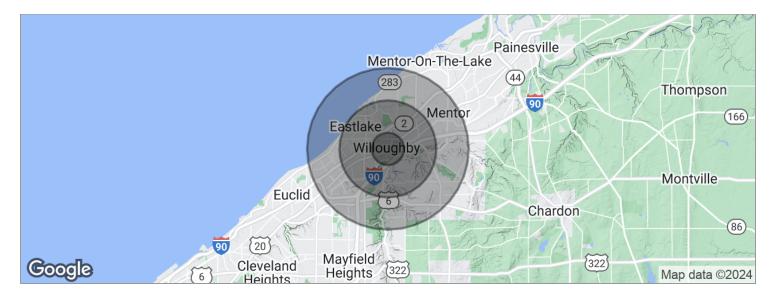
Managing Director Of Commercial Real Estate 0: 440.299.5190 C: 216.219.0290 rick.osbornejr@kw.com OH #2010001710

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, ornissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and you tax and legal advisors should conduct your own investigation of the property and transaction.

VAN GORDER MANOR

37819 Euclid Avenue, Willoughby, OH 44094





| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|---------------------|-----------|-----------|-----------|
| Total population | 7,585 | 48,165 | 121,315 |
| Median age | 44.6 | 43.6 | 43.2 |
| Median age (male) | 43.6 | 41.9 | 41.8 |
| Median age (Female) | 46.9 | 46.1 | 45.0 |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| Total households | 3,628 | 21,288 | 53,101 |
| # of persons per HH | 2.1 | 2.3 | 2.3 |
| Average HH income | \$61,179 | \$63,857 | \$64,747 |
| Average house value | \$175,545 | \$196,404 | \$192,517 |

^{*} Demographic data derived from 2020 ACS - US Census

KW COMMERCIAL

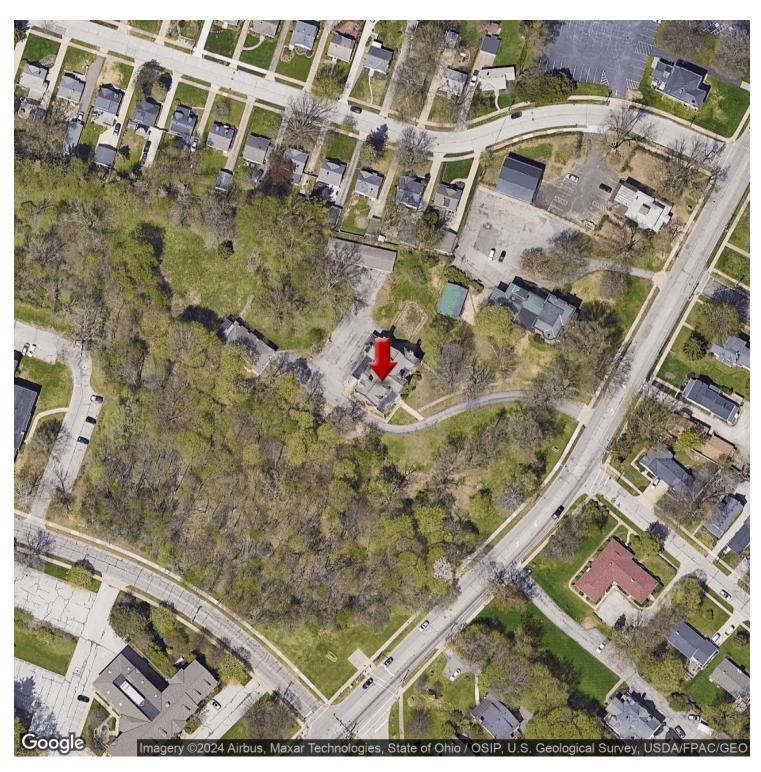
440.255.5500 7400 Center Street Mentor, OH 44060 RICK OSBORNE JR.

Managing Director Of Commercial Real Estate
0: 440.299.5190
C: 216.219.0290
rick.osbornejr@kw.com
OH #2010001710

VAN GORDER MANOR

37819 Euclid Avenue, Willoughby, OH 44094





KW COMMERCIAL 440.255.5500 7400 Center Street Mentor, OH 44060

RICK OSBORNE JR.
Managing Director Of Commercial Real Estate
0: 440.299.5190
C: 216.219.0290
rick.osbornejr@kw.com
0H #2010001710

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.