

MULTIFAMILY FOR SALE

MULTI-FAMILY PROPERTY IN CLEVELAND, OHIO

16014 Saranac, Cleveland, OH 44110



OFFERING SUMMARY

SALE PRICE:	\$160,000
NUMBER OF UNITS:	6
BUILDING SIZE:	5,786 SF
MARKET:	Cleveland
SUBMARKET:	Collinwood
PRICE / SF:	\$27.65

PROPERTY OVERVIEW

Income producing multi-family property available. This multi-family property consist of two brick and wood buildings that house 6 residential units. Current owner has managed and owned the property since 1996 and has made significant upgrades. All units have separate gas and electric meters. Electrical panels were upgraded in the mid 1990's. Recent upgrades include new roofing on partial of the main building, new hot water tanks, new wood flooring, 19 new windows, and new furnaces. Landlord currently has two units leased and deliberately held off on renting other units for this sale. Landlord has been charging \$550 for the three bedroom units and \$500 for the 2 bedroom units with security deposits of the same. No appliances are present in any units unless previous Tenant left behind and is in good working order. Property is just west of the Ginn Academy in Collinwood.

KW COMMERCIAL
440.255.5500
7400 Center Street
Mentor, OH 44060

RICK OSBORNE JR.
Managing Director Of Commercial Real Estate
O: 440.299.5190
C: 216.219.0290
rick.osbornejr@kw.com
OH #2010001710

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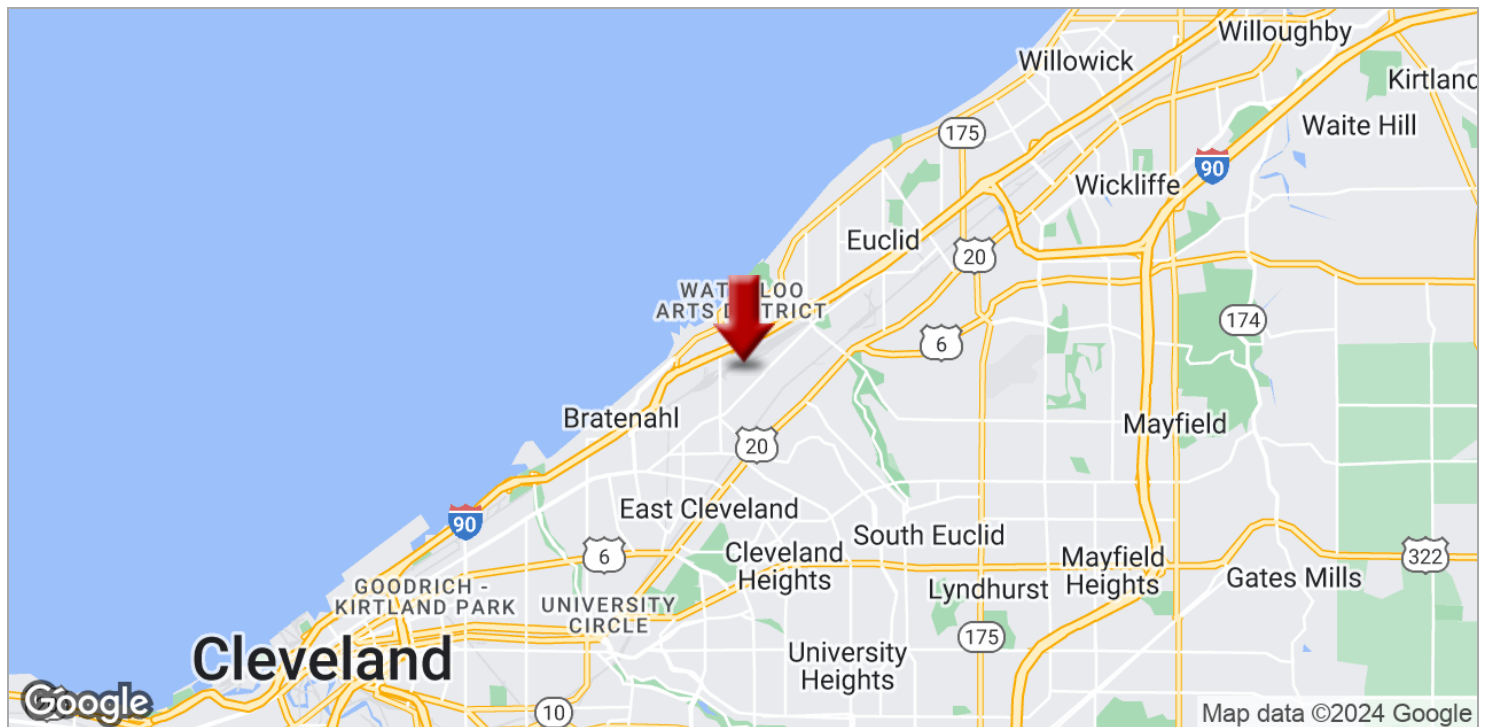
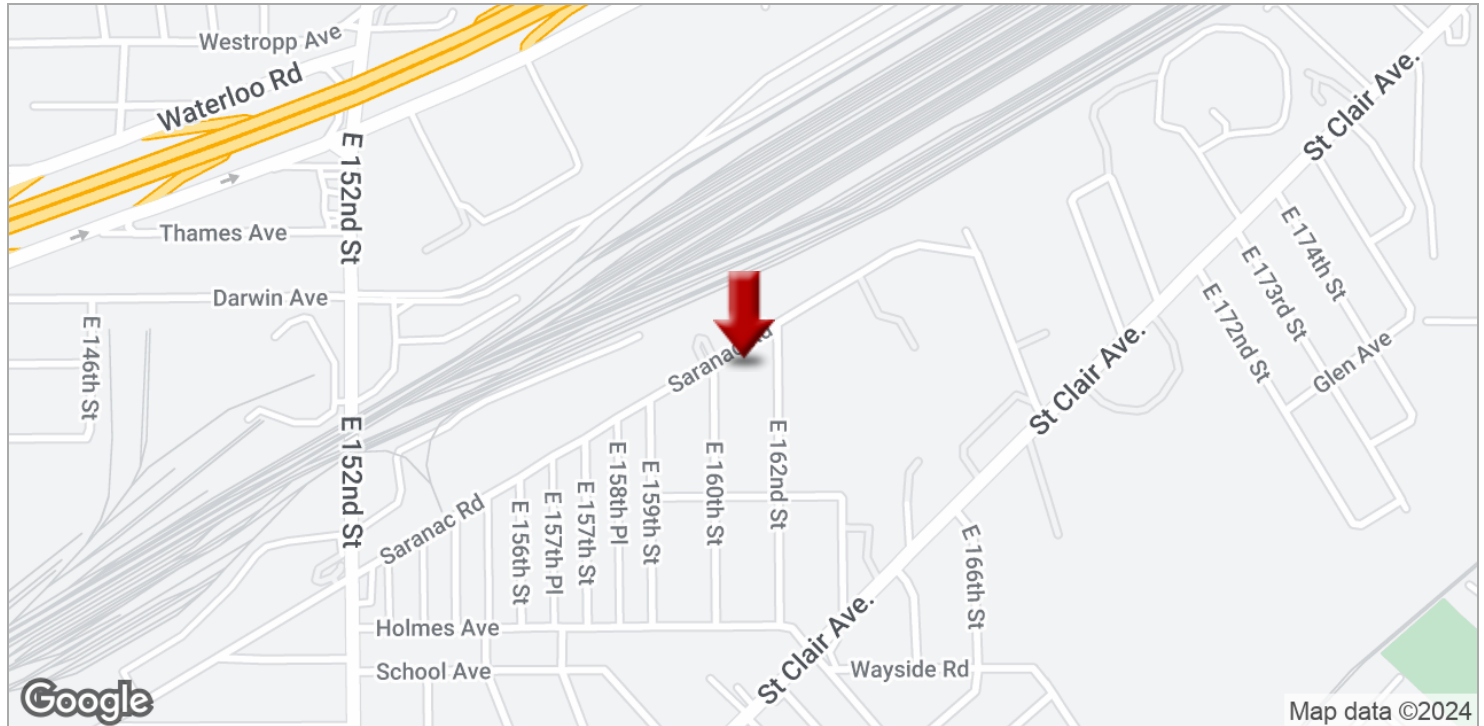
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