



ABS NET LEASE GERBER COLLISION - 12 YEARS - 7% CAP 3506 BRAGG BLVD, FAYETTEVILLE, NC 28303 \$2,189,829 7.0% CAP



# FAYETTEVILLE, NC

# **\$2,189,829** | 7.0% CAP

- Absolute NNN Lease Gerber Collision 12 Years Remaining on Current Term
- 21% Aggregate Rental Increase During Next 10 Years of Lease
- Store Reporting Strong Sales Required to Report Financials on Annual Basis
- Healthy Trade Area 150,000 Residents Within 5 Miles of Property
- Gerber Collisions Has Over 500+ Locations in the US
- Several Auto Dealerships and Auto Related Businesses Surrounding Location

### **EXCLUSIVELY MARKETED BY:**

### **BRANSON BLACKBURN**

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### **CHANCE HALES**

806.679.9776 | chance@trinityreis.com

### THOMAS MORGAN, CCIM

| morgan@andrusmorgan.com

# **PROPERTY** DETAILS:

Building Area: 10,647 SF

Land Area: 2.05 AC

Year Built: 2006

Guarantor: True2Form, LLC (Subsidiary of Boyd Group)

Price (Psf): \$205.68

# **LEASE OVERVIEW:**

Remaining Lease Term: 12 Years

Rent Commencement: 5/22/2006

Lease Expiration: 5/31/2031

Base Annual Rent: \$153,288

Lease Type: NNN

Scheduled Rent Increases: 21% Aggregate Increase During
Primary Term

Options & Increases: Four (4), 5-Year: 10%

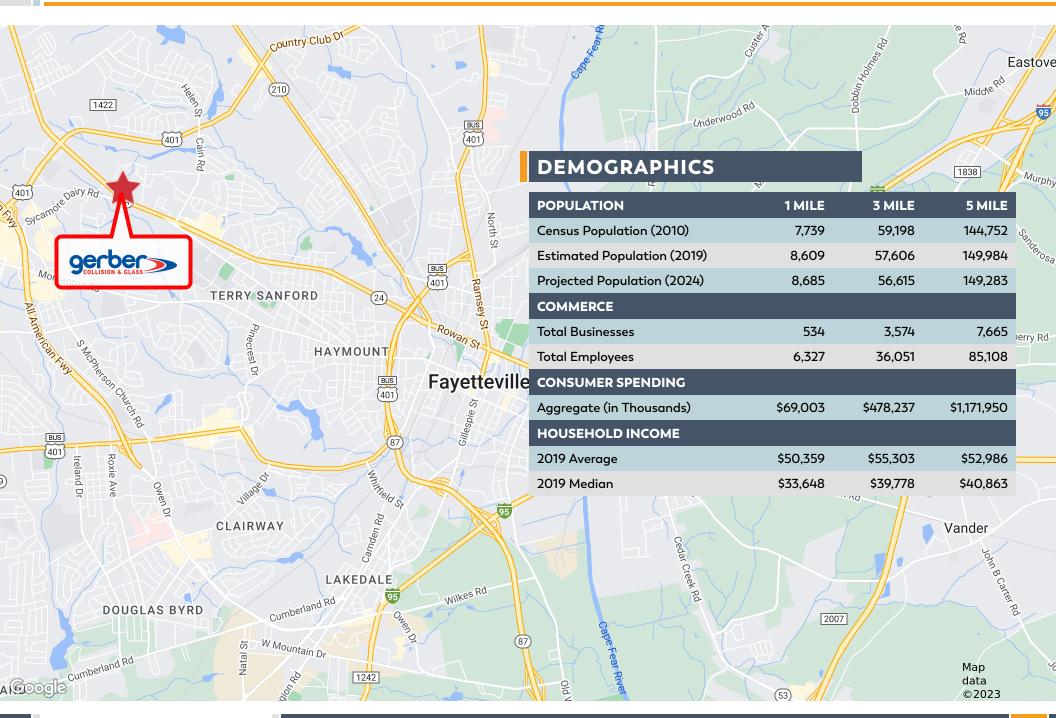
Insurance: PAID BY Tenant

Parking Lot Maintenance: PAID BY Tenant

Property Taxes: PAID BY Tenant

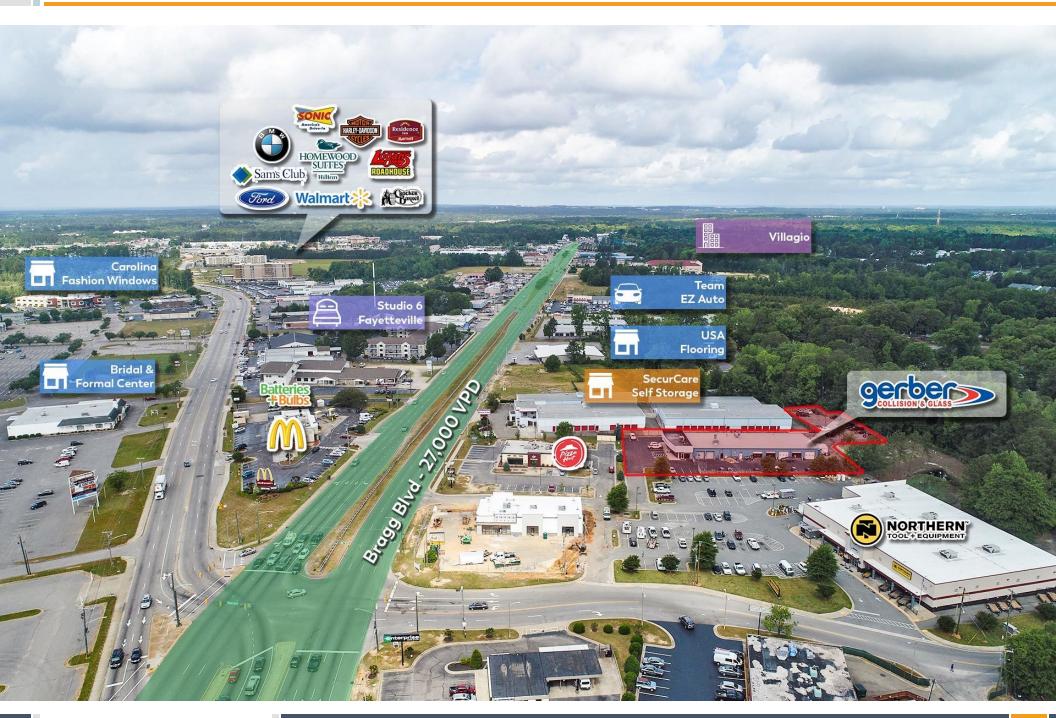
Roof & Structure: PAID BY Tenant

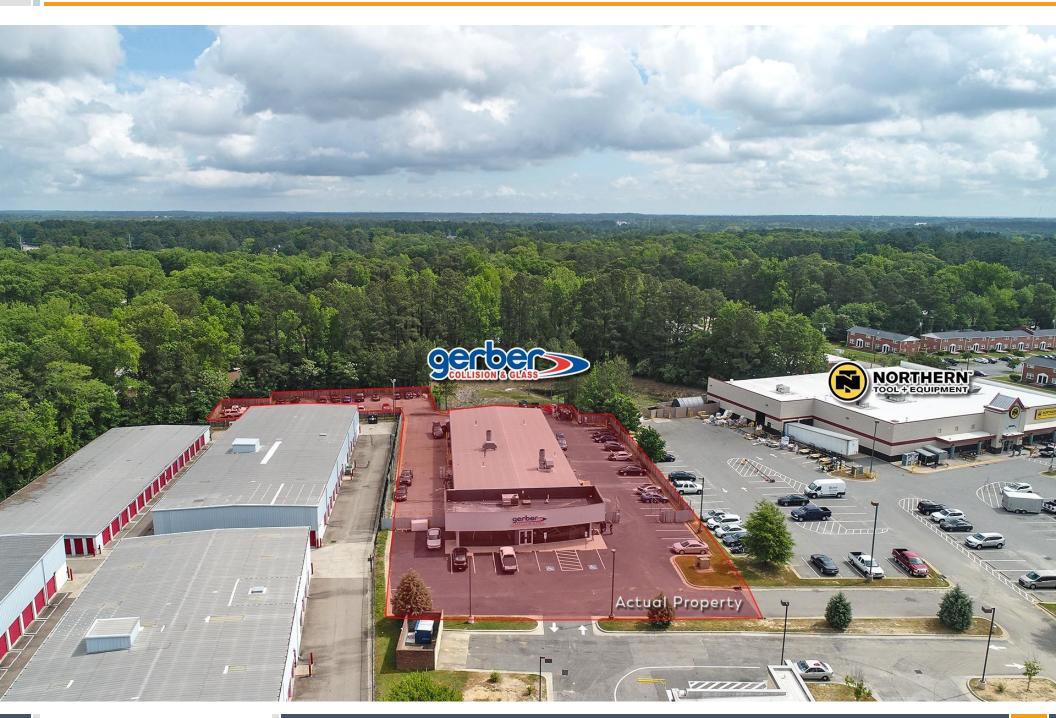
HVAC: PAID BY Tenant

















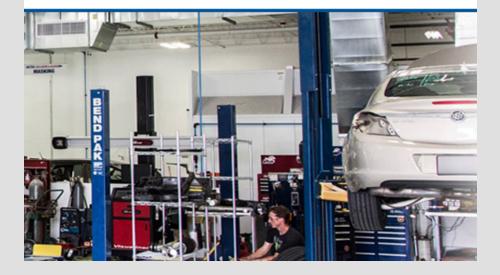
### **TENANT SUMMARY**

The Boyd Group, subsidiary for Gerber Collision & Glass, opened their first Boyd Autobody collision repair facility in Canada of 1990. Founder Terry Smith ensured the company's focus was primarily customer service. Expansion took off across western Canada, with the company eventually becoming incorporated in 1997. By 1999, Boyd gained the title of largest collision repair operator in Canada, and opened the company's first U.S. locations. In 2004, Boyd expanded its U.S. footprint, acquiring Gerber Collision & Glass and its sixteen locations. Gerber Collision & Glass was originally founded in Chicago, IL in 1937, Gerber Collision & Glass has provided quality auto collision and glass repair work for more than seventy years. What started as a single auto glass and trim shop has grown to be part of the largest auto collision and glass repair companies in North America.

### **STRATEGY**

Gerber Collision & Glass ensures that each vehicle is repaired with the highest of standards in the industry, with the help of advance automotive technology and an attention to detail. Not only do they stand by their service quality, but Gerber offers a lifetime guarantee on every repair completed. After more than 25 years in business, the Boyd Group operates in 5 Canadian provinces and 27 U.S. states, with over 7500 employees at over 600 locations. The company continues to be guided by the principles of customer satisfaction, continuous improvement, and sound financial management.





# **TENANT** DETAILS:

Tenant Name:	Gerber Collision & Glass Inc.
Tenant Type:	Automotive
Parent Company Trade Name:	True2Form, LLC (Subsidiary of Boyd Group)
Ownership:	Public
No. of Locations:	400+ Locations
Website:	gerbercollision.com
Year Founded:	1937
Credit Rating (BBB):	А-
No. of Employees:	5,001-10,000 Employees
Headquartered:	Elmhurst, IL

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# REAL ESTATE INVESTMENT SERVICES

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**BROKER** OF RECORD **NICK SILIVANCH** 

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