

# **Land For Development Opportunity**

1161 S. HICKS AVE., EAST LOS ANGELES, CA 90023



- APPROX. 5,208 SF LC-CM ZONED LOT.
- APPROX 40 FEET OF FRONTAGE ALONG HICKS AVE.
- CURRENTLY INCOME PRODUCING; LEASED ON A MONTH TO MONTH TENANCY.
- PRICED AT ONLY \$56 PER SF ON LAND VALUE!!!
- EXCELLENT FREEWAY ACCESS; JUST SOUTH OF THE 5 FREEWAY AND LESS THAN 1
  MILE FROM THE 60 & 710 FREEWAYS.
- GOOD DEMOGRAPHICS: OVER 30,000 PEOPLE RESIDE WITHIN A 1-MILE RADIUS & JUST UNDER 300,000 PEOPLE RESIDE WITHIN A 3-MILE RADIUS.

#### David Yashar, ICSC Member

Director DYashar@kw.com (310) 724-8043 DRE# 01102638

#### **Omid Saleh**

OSaleh@kw.com (310) 724-8066 DRE# 01980838

#### **Eric Simonyan**

ESimonyan@kw.com (310) 724-8066 DRE# 01984661

#### Keller Williams Realty Westside

Phone: (310) 482-2500 • 109

# **Confidentiality & Disclaimer**

1161 S. HICKS AVE., EAST LOS ANGELES, CA 90023

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23670 Hawthorne Blvd., Suite 100 Torrance, CA 90505 PRESENTED BY:

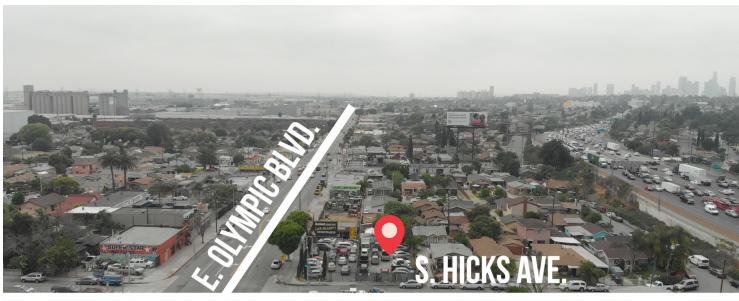
DAVID YASHAR

Director 0: 310.724.8043 dyashar@kw.com CA #01102638

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## **Executive Summary**

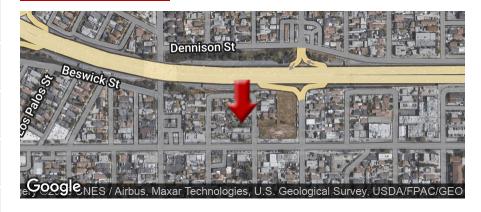




#### **OFFERING SUMMARY**

SALE PRICE:	\$295,000	
APN:	5242-007-010	
LOT SIZE:	5,208 SF	
PRICE / SF (LOT):	\$56.64	
ZONING:	LC-CM	
FRONTAGE:	40 Ft on S. Hicks Ave.	
DEPTH:	130 Ft	

### **CLICK HERE TO VIEW VIDEO**





### **Property Description**





#### **PROPERTY OVERVIEW**

KW Commercial is pleased to present this 5,208 SF LC-CM zoned lot. The lot has good frontage with approximately 40 feet along Hicks Ave and a depth of approximately 130 feet.

The subject property is currently rented as storage on a month to month tenancy for \$1,000 per month.

Please contact the County of Los Angeles for potential uses.

This Offering will attract an investor, owner/user or a developer looking to build on a piece of land in a densely populated area of East Los Angeles with great freeway access at only \$56 per SF!!!

#### **LOCATION OVERVIEW**

The Subject property is located on the west side of S. Hicks Ave., just one parcel north of Olympic Blvd.

It has great freeway access; just south of the 5 freeway and less than 1 mile from the 60 & 710 Freeways.

Schools in the immediate area include Roosevelt High School, Eastman Avenue Elementry School, Our Lady of Victory School, Robert Louis Stevenson Middle School, Cristo Viene Christian School, Oscar De La Hoya Animo Charter School, just to name a few.

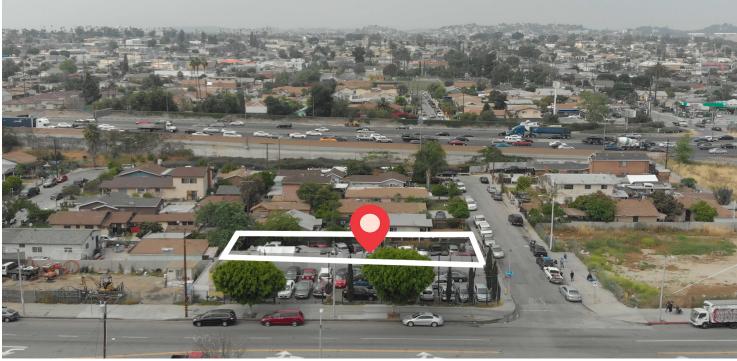
This offering is located 2 blocks north of the 99 Cent Store Distribution Center & 3 blocks west of the Los Angeles Community Hospital.

The subject property offers good demographics; over 30,000 people reside within a 1-mile radius and just under 300,000 people reside within a 3-mile radius.



### **Additional Photos**

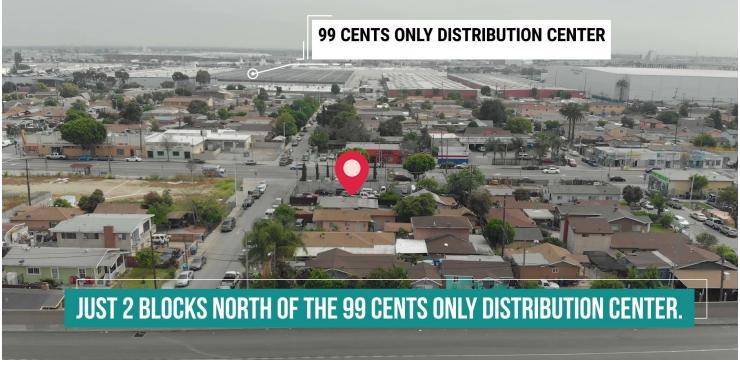






### **Additional Photos**

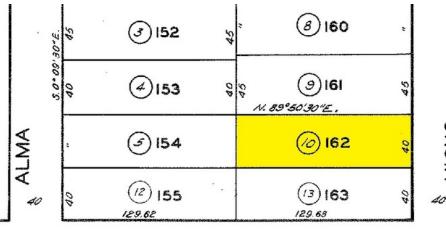






## **Additional Photos**

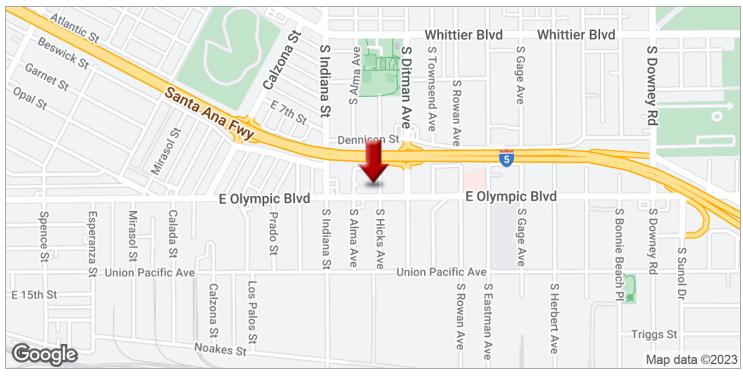


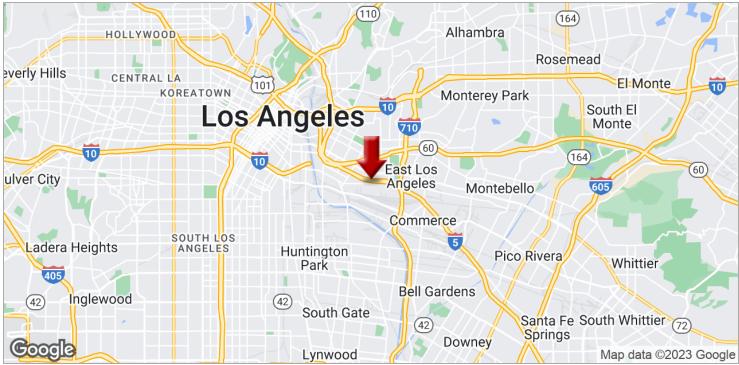


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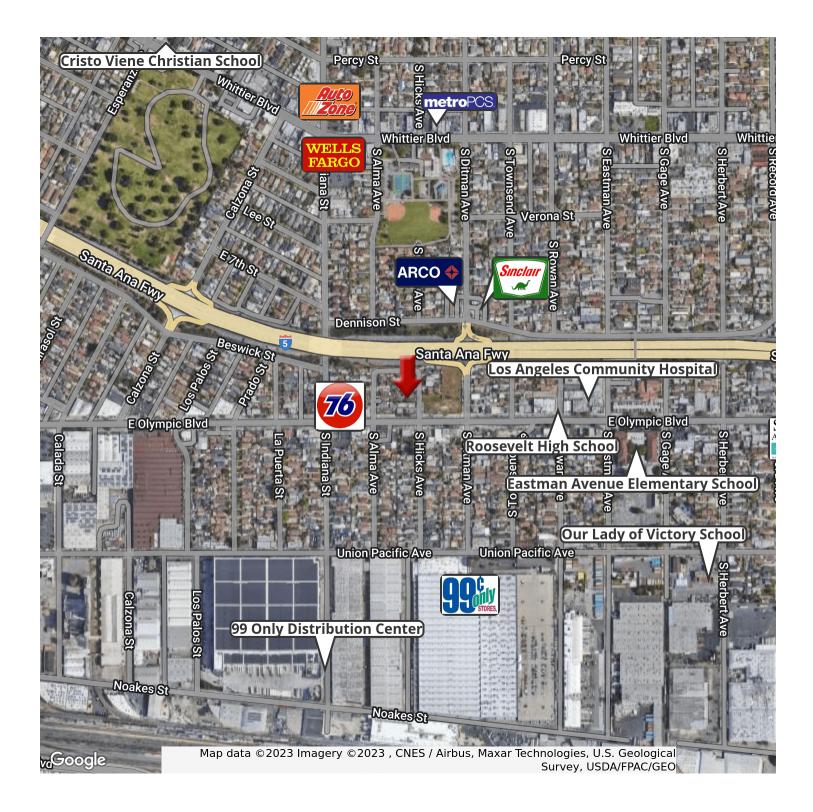
### **Location Maps**





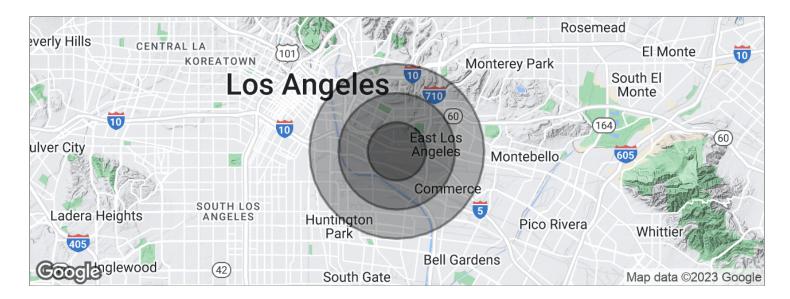


### **Retailer Map**





### **Demographics Map**



1 MILE	2 MILES	3 MILES
37,834	140,204	298,896
28.6	28.7	28.8
27.4	27.7	27.8
29.9	29.8	29.7
1 MILE	2 MILES	3 MILES
8,874	34,131	74,160
4.3	4.1	4.0
\$44,156	\$45,041	\$46,224
\$360,733	\$380,445	\$385,965
1 MILE	2 MILES	3 MILES
97.4%	97.0%	95.6%
49.6%	55.2%	55.4%
0.5%	0.5%	0.7%
0.4%	0.9%	1.8%
0.0%	0.0%	0.1%
0.50/	0.00/	0.00/
0.5%	0.6%	0.9%
	28.6 27.4 29.9 <b>1 MILE</b> 8,874 4.3 \$44,156 \$360,733 <b>1 MILE</b> 97.4% 49.6% 0.5% 0.4%	28.6 28.7 27.4 27.7 29.9 29.8  1 MILE 2 MILES  8,874 34,131 4.3 4.1 \$44,156 \$45,041 \$360,733 \$380,445  1 MILE 2 MILES  97.4% 97.0%  49.6% 55.2% 0.5% 0.5% 0.4% 0.9%

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

