

Property Summary





OFFERING SUMMARY

Sale Price: \$2,500,000

Make an Offer!

Lot Size: 25.96 Acres

Zoning: R8A

Market: Eastern Shore of

Maryland

Submarket: Salisbury

PROPERTY OVERVIEW

MOTIVATED SELLER! 25.96 acres of development land located adjacent to the most desirable and nicest student housing complex for Salisbury Uinvesrsity. This would serve as Phase II of the development called "The Orchard". The Comprehensive Development plan reflects 549 total beds with 2 and 3 bedroom units. This development plan is fully approved. According to the engineering firm, the only approval needed is to update the stormwater management plan to meet the new stormwater management regulations for the state of Maryland.

Salisbury University has over 8,500 undergrads and over 1,900 post graduates.

PROPERTY HIGHLIGHTS

- Approved Student Housing Development Land
- Opportunity Zone
- Walking distance to Salisbury University
- Phase 2 of an existing student housing project that just sold for \$42 million



Executive Summary

7

Municipal Address:

105 Farmers Market Road & South Division Street,

Salisbury MD 21804

*

Legal Description:

Tax ID: 13-129188 Map: 0048 Parcel: 0214 Lot: 2A 1.10 AC Tax ID: 13-063591 Map: 0048 Parcel: 0214 Lot: 2C 24.86 AC

Ø

Parcel Size:

25.96 acre with approximately 200 feet of frontage along S.

Division and entering a depth of 2,750 feet.

Unit Mix:

Condo/Apartments: Townhouse:

5 Buildings 23 Buildings 11 units per building (4,6,or 8 Units)

Total: 55 units Total: 156 units

84 2 - bedroom units 127 3-bedroom units 549 Beds Total



Location:

Location less than a half mile from Salisbury University Main Campus. 10-minute walk and just minutes from shopping & restaurants.



Zoning:

R 8 A



Development Plan

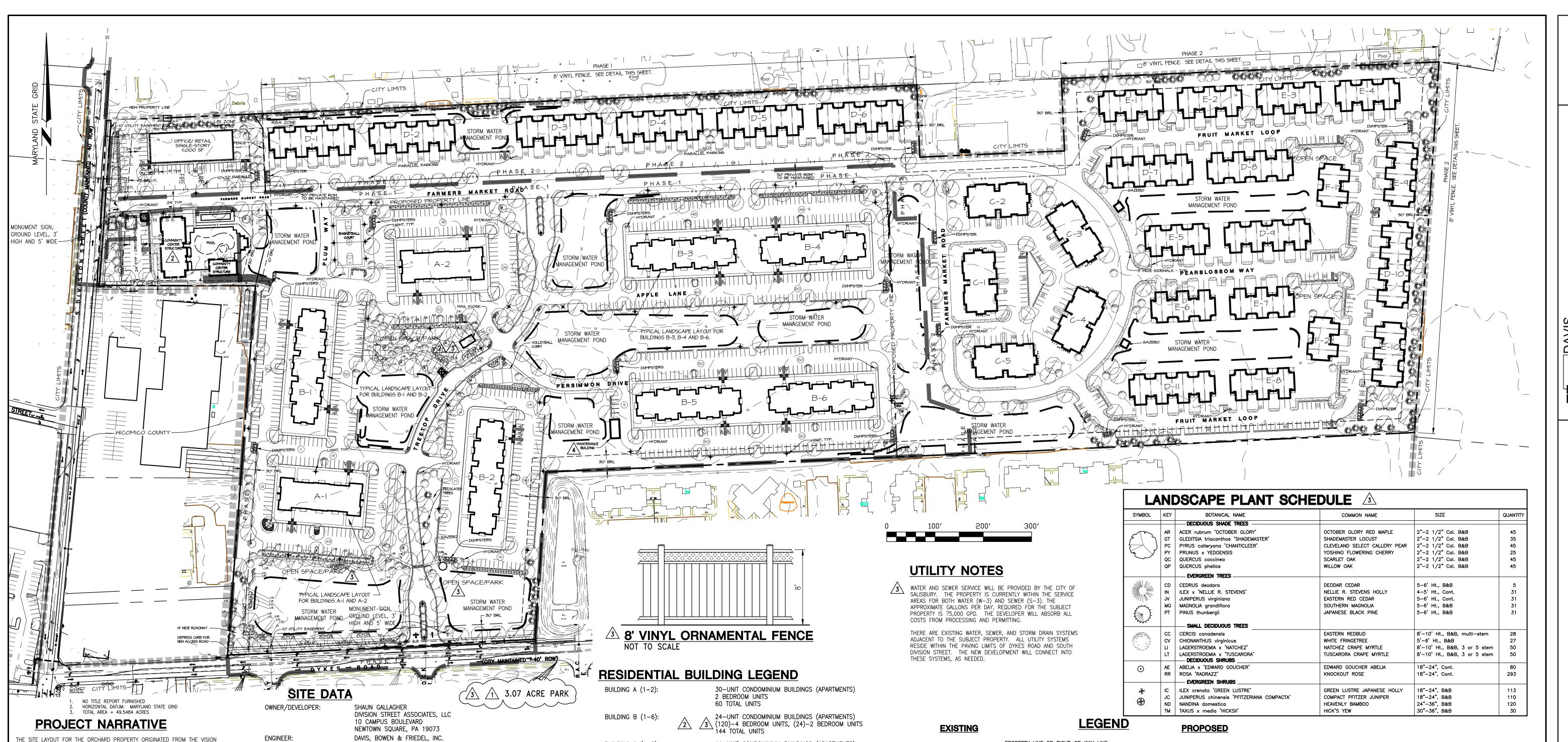
Approved student housing development land



Development Timeline:

The development is zoned in full and final form and has received

Site Plan Approval.



OF THE DEVELOPMENT TEAM TO CREATE A MIXED-USE MEDIUM DENSITY COMMUNITY. THE RESIDENTIAL PRODUCT MIX WITHIN THE DESIGNATED R-8A ZONING WAS TO INCLUDE BOTH TOWNHOUSE STYLE CONDOMINIUMS WITH GARAGES AND MULTILEVEL FLATS WITH & WITHOUT GARAGES. THE HOUSING UNITS THEMSELVES WERE TO BE ARRANGED IN A MANNER EASILY ACCESSED BY AUTOMOBILE, BUT WITH OPEN SPACE VIEWS AND PEDESTRIAN CONNECTIVITY THE RESULTANT PLAN LINKS A SERIES OF SMALLER NEIGHBORHOODS, EACH WITH PERIMETER OPEN SPACE VIEWS OR INTERNAL 'VILLAGE GREEN' EXPOSURES. THESE 'VILLAGE GREENS' ARE LINKED TOGETHER AS A NETWORK OF PUBLIC OPEN SPACES THAT ARE EASILY NAVIGATED WITH ACCESS TO A POOL AND FITNESS CENTER. STORM WATER MANAGEMENT PONDS ARE INTERWOVEN AS A PART OF THIS PEDESTRIAN NETWORK, AS ARE GAZEBOS, RECREATION/ PLAY AREAS.

COMMERCIALLY, THE PORTION OF THE SITE ZONED LIGHT BUSINESS AND INSTITUTIONAL ALONG THE NORTH PORTION OF SOUTH DIVISION STREET IS TO CONTAIN APPROXIMATELY 11,000 SF OF OFFICE AND/ OR RETAIL SPACE. DETERMINATION OF THE SPECIFIC MIX OF USES WILL BE MARKET-DRIVEN, BUT IT IS ANTICIPATED THAT THE MAJORITY OF THE SPACE WILL BE PRIMARILY PROFESSIONAL OR MEDICAL OFFICES. THIS WILL BE CONSISTENT WITH THE CURRENT SURROUNDING LAND-USES ALONG DIVISION STREET IN THIS AREA. RETAIL USES THAT MAY OCCUPY THE FACILITY WILL LIKELY BE THOSE OF CONVENIENCE FOR THE COMMUNITY.

TRASH COLLECTION WILL BE BY THE CITY OF SALISBURY USING 2 CU YD

IN AN EFFORT TO MINIMIZE IMPACT TO CITY SERVICES, THE FOLLOWING ARE -PRIVATE -ALL STREETS & STREET MAINTENANCE -STREET LIGHTS -PRIVATE

SITE LIGHTING NOTES A

ALL SITE LIGHTING SHALL BE SUPPLIED, INSTALLED AND MAINTAINED BY

THE DEVELOPER. DELMARVA POWER WILL SUPPLY THE ENERGY TO POWER THE LIGHTING SYSTEM. 2. THE LUMINAIRE SHALL BE THE VERSALUX SERIES, MOUNTED ON A 25' FIBERGLASS COMPOSITE POLE. THE LIGHT SOURCE WILL BE 250-WATT CLR METAL HALIDE, VRS-3-25M.LES. AT THE SOUTH DIVISION STREET ENTRANCE ROAD, THE LUMINARE RICHMOND WILL BE USED, MOUNTED ON A 15' FIBERGLASS COMPOSITE POLE. THE LIGHT SOURCE WILL BE 150W METAL HALIDE, 9832 TYPE V.IES.

3. LIGHTS SHALL BE SPACED 160'± OC WITHIN THE LIMITS OF THE SITE

GENERAL NOTES 3

ALL FENCING SHALL BE A MINIMUM OF 6' IN HEIGHT. LIMITS OF FENCING ARE SHOWN ON PLAN VIEW. FENCING MATERIAL WILL BE VINYL. 2. ALL DUMPSTER LOCATIONS SHALL BE SCREENED BY EVERGREEN SHRUBS AND FENCING (SEE PLAN VIEW). THE FENCING AND GATES SURROUNDING EACH DUMPSTER SHALL CONFORM TO THE STANDARDS DESCRIBED IN THE CITY OF SALISBURY STD. DETAIL STD60003.

ONE PLAZA EAST, SUITE 200

SALISBURY, MARYLAND 21801 410-543-9091 PHONE 410-543-4172 FAX TAX MAP, PARCEL NO.: TAX MAP: 48 PARCELS: 211 (ITEM 1 & 2), 214 (ITEM3), 425, 215 L. BUSINESS & INSTITUTIONAL (2.61 AC) & R-8A, RESIDENTIAL (46.94 AC) ZONING: ZONE C - MINIMAL FLOODING (FIRM MAP 2400778 0037 C) FLOOD ZONE:

BUILDING SETBACKS: FRONT: 45 FEET SIDE: 0 FEET REAR: 30 FEET R-8A, RESIDENTIAL BUILDING SETBACKS: 25 FEET FRONT:

10 FEET |

OFFICE/ RETAIL

LIGHT BUSINESS & INSTITUTIONAL

SIDE:

SITE AREA:

PARKING:

LAMP SIZE: 100 - 400 WATT

SITE LIGHTING

ENTRY LIGHTING

OPEN SPACE/

PERVIOUS AREA:

PROPOSED USE:

REAR:

30 FEET 49.55 ACRES 11,000 SF OF OFFICE/ RETAIL USE (LBI ZONE ONLY) 259 CONDOMINIUM UNITS (APARTMENTS) 156 TOWNHOUSE STYLE UNITS (APARTMENTS)

— 30' FOR APARTMENTS

415 TOTAL UNITS **EXISTING CONDITIONS:** ALL EXISTING ON-SITE FEATURES SHALL BE REMOVED, INCLUDING ANY ALL STRUCTURES, PAVING, TREES, ETC...

> 1 SPACE PER 200 GROSS SQUARE FEET TOTAL OFFICE/ RETAIL PARKING REQUIRED: 11,000/200 = 55 SPACES TOTAL OFFICE/ RETAIL PARKING PROVIDED: 51 SPACÉS, INCLUDING 4 HC SPACES 2\ \(\sqrt{3}\) CONDOMINIUMS & TOWNHOUSE STYLE (APARTMENTS) 2 SPACES/ 2-BEDROOM UNIT PARKING REQUIRED: 168 UNITS x 2 = 336 SPACES

> > 3 SPACES/ 3-BEDROOM UNIT PARKING REQUIRED: 127 UNITS x 3 = 381 SPACES 4 SPACES / 4-BEDROOM UNIT PARKING REQUIRED: 120 UNITS x 4 = 480 SPACES PLUS 20% OF TOTAL $1,197 \times 20\% = 240 \text{ SPACES}$

> > > OPEN SPACE REQUIRED: 49.55 AC. \times 40% = 19.82 AC.

OPEN SPACE PROVIDED: 19.83 AC. (40%)

COMMUNITY CENTER PARKING: 23 PROVIDED TOTAL RESIDENTIAL PARKING REQUIRED: 1,437 SPACES INCL. 25 HC SPACES TOTAL RESIDENTIAL PARKING PROVIDED: 1,497 SPACES INCL. 46 HC SPACES **INCLUDES GARAGE SPACES 40% TOTAL SITE AREA = REQUIRED OPEN SPACE

11-UNIT CONDOMINIUM BUILDINGS (APARTMENTS) BUILDING C (1-5): 3 STORY + LOFT W/10 GARAGES 55 TOTAL UNITS

BUILDING D (1-11): 8-UNIT TOWNHOUSE STYLE CONDOS - 22' WIDE 2 TO 3 STORY W/ 8 GARAGES 88 TOTAL UNITS BUILDING E (1-10): 6-UNIT TOWNHOUSE STYLE CONDOS - 22' WIDE 2 TO 3 STORY W/ 6 GARAGES 60 TOTAL UNITS

4-UNIT TOWNHOUSE STYLE CONDOS - 22' WIDE BUILDING F (1-2): 2 TO 3 STORY W/ 4 GARAGES 8 TOTAL UNITS BUILDINGS TYPES C, D, E & F: 2-BEDROOM vs. 3-BEDROOM MIX 40% OF TOWNHOUSE STYLE CONDOS = 2-BEDROOM

84 2-BEDROOM UNITS

60% OF TOWNHOUSE STYLE CONDOS = 3-BEDROOM 127 3-BEDROOM UNITS **SEE SITE DATA FOR ADDITIONAL INFORMATION MAXIMUM BUILDING HEIGHT:

FOREST CONSERVATION NOTES

3. THE DEVELOPER PROPOSES PAYMENT INTO SALISBURY'S CONSERVATION FUND,

1. TOTAL PLANTING REQUIRED IS 11.26 ACRES. 2. LANDSCAPE TREES OVER 2 1/2" CAL. EQUATE TO APPROX. 200SF OF PLANTING. THERE ARE 240 TREES PROPOSED, WHICH REDUCES THE CONSERVATION REQUIREMENT BY 48,000 SE.

FOREST CONSERVATION REQUIREMENTS

COMMERCIAL		RESID
NET TRACT	2.63 ACRES	NET TRA
EXISTING FOREST	0.05 ACRES	EXISTING
FOREST TO BE CLEARED	0.05 ACRES	FOREST
CONSERVATION	15%	CONSER
AFFORESTATION	15%	AFFORE
FC PLANTING REQUIRED	0.44 ACRES	FC PLA
FC PLANTING REQUIRED	0.44 ACRES	FC PLA

SATISFYING THE REMAINING REQUIREMENTS.

RESIDENTIAL		
NET TRACT	46.86 ACRES	
EXISTING FOREST	3.79 ACRES	
FOREST TO BE CLEARED	3.79 ACRES	
CONSERVATION	20%	
AFFORESTATION	15%	
FC PLANTING REQUIRED	10.82 ACRES	
		•

		TM TAXUS x media 'HICKSII'
EXISTING	LEGEND	PROPOSED
	PROPERTY LINE OR RIGHT-OF-WAY LINE	
++	EASEMENTS	+
	CITY/ COUNTY LIMITS	
	FENCE	x
24	CONTOUR	<u>Dri</u>
· · · ·	SWALE	
	EDGE OF WOODS, LIMITS OF CLEARING LINE	······
— Е —	UNDERGROUND ELECTRIC LINE	
ОН/Е	OVERHEAD ELECTRIC LINE	
тт	UNDERGROUND TELEPHONE LINE	
G	UNDERGROUND GAS LINE	·
•	SEWER MAIN, MANHOLE, AND CLEANOUT	c.o.
	WATER MAIN, HYDRANT, VALVE, AND METER	<u> </u>
=•=======	STORMDRAIN, MANHOLE, AND INLET	
	CURB, CURB AND GUTTER	
<u> </u>	COMPLETE CIRCUMIA COMPLETE DAD OR COMPLETE DAVIDO	

CONCRETE SIDEWALK, CONCRETE PAD, OR CONCRETE PAVING

DECIDUOUS TREE, EVERGREEN TREE, AND SHRUBS

BITUMINOUS PAVING

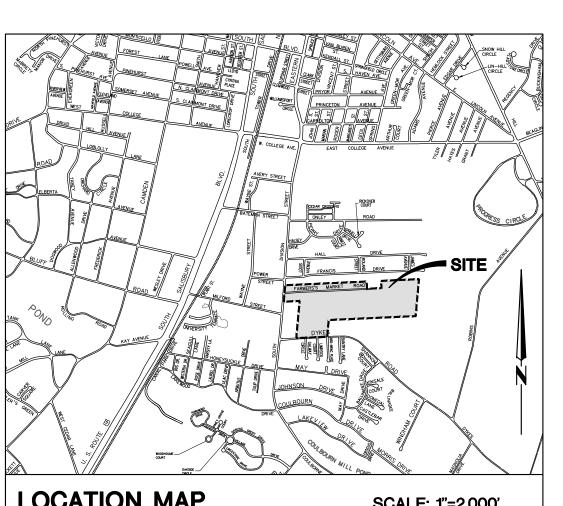
ROAD SIGN, MAIL BOX

TRAFFIC SIGNAL POLE

LIGHT POLE

UTILITY POLE WITH GUY WIRES

BUILDING



CATION	MAP	01.4%	S	CALE:	1"=2,0	00'
37	WCCOHOLME	Collins and the second	COLGODIA MILL POLITICAL	ORRIS DRIVE		

REFERENCES SOURCES: SHA PLAT #58035 MSA CSU 2331-5-3, 4/20/1956 SOUTH DIVISION EXTENSION, SHEET 3 OF 3

DYKES RD. - WIDENING & RELOCATION, JWTS 487/17

CORRECTED PLAT: RESUBDIVISION FOR WILLIAM P. HEARNE, SR. & JR., 2/3/1992 CAB 8, FOLIO 47-186

3. PLOT OF SUBURBAN ACRES SURVEYED FOR LARRY J. CAUSEY & SONS, 2/23/1956 JWTS 396/63 4. ALTA/ACSM LAND TITLE SURVEY DYKÉS ROAD PREPARED FOR THE INGERMAN GROUP MSA CSU 2332-800, 10/8/2002, CAB 14, FOLIO 242 5. ROAD SURVEY FOR COUNTY COMMISSIONERS OF WICOMICO COUNTY

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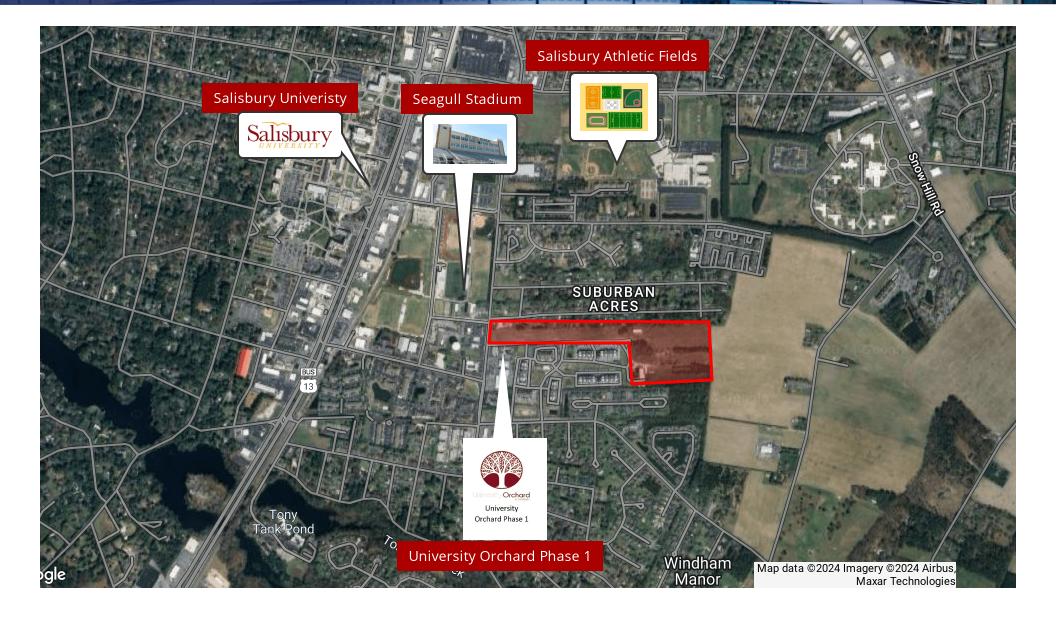
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/2\ 05-14-12 /3\11-08-12 **/4**\ 03-16-15 AUGUST 2007 1"=100' Dwn.By: MJM Proj.No.: **438E036E**

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Site Map



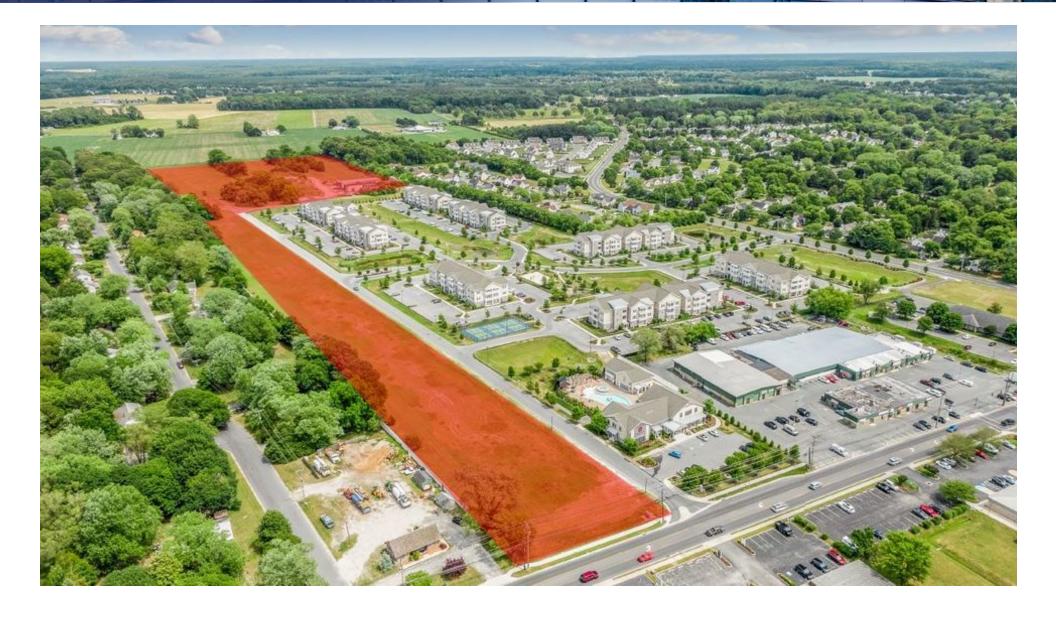
SU Campus Map



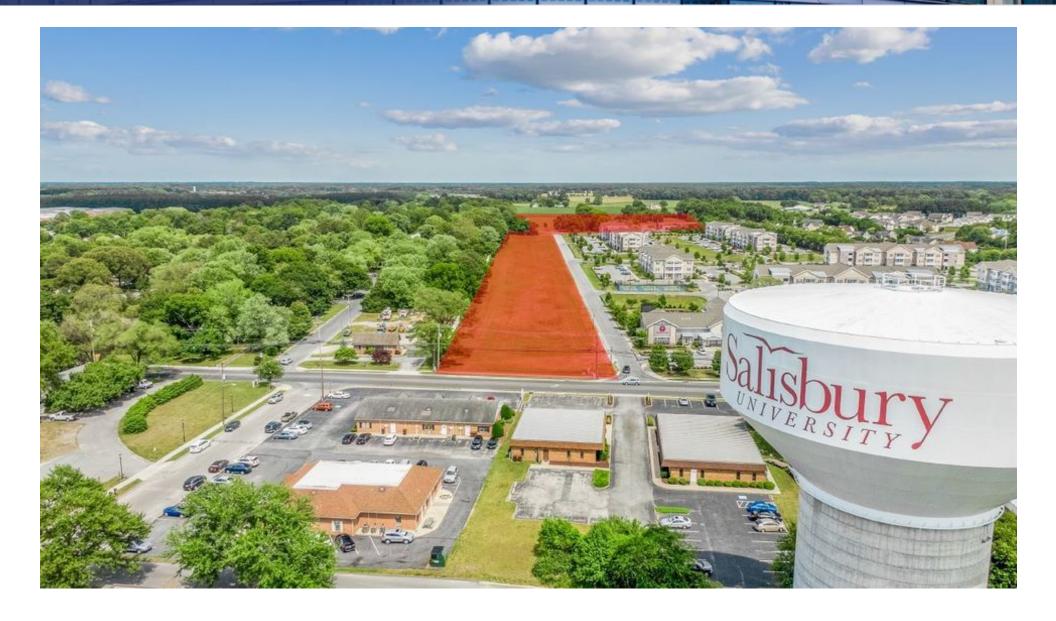
Retailer Map



Additional Photos



Additional Photos



Images - Salisbury University











GETTING INVOLVED

Salisbury University offers a wide range of activities for all students. Even though you are living off-campus, you should stay connected to the campus. Be a part of your university and take a look at these helpful websites!

CAMPUS EMPLOYMENT

Working on campus is a great way to meet new people, get some experience and earn some money. Student employment opportunities can be found through Career Services.

www.salisbury.edu/careerservices

COMMUTER CONNECTIONS

Commuter Connections hosts several events throughout the year for students who live off campus. www.sulisbury.edu/commuters

GUC EVENTS!

Get involved in fun and engaging activities in the University Center. Visit the website for a schedule of upcoming activities.

www.salisbury.edu/quc/qucevents.html

■ STUDENT ACTIVITIES, ORGANIZATIONS AND LEADERSHIP

Get involved in student government or get information on any of the vast clubs and organizations offered on campus. www.sulisbury.edu/suol

INTRAMURALS

Keep in shape or stay active by signing up for one of the many intramural leagues offered through Campus Recreation.

www.salisbury.edu/campusrec/Intramurals/Intramural_Main.html

VOLUNTEER

Volunteering is a great way to meet people, network and prepare yourself for a career while helping our community. The Volunteer Center connects students who care and organizations in need.

www.solisbury.edu/volunteer

For more information about living off campus, check out the Off-Campus Housing Guide at: www.salisbury.edu/offcampushousing

SU is an Equal Opportunity/AA/Title IX university and provides reasonable accommodation given sufficient notice to the University office or staff sponsoring the event or program.

RESOURCES FOR OFF-CAMPUS HOUSING

- Students can find a lot of helpful information at www.salisbury.edu/offcampushousing, including links to helpful web addresses and a list of local landlord and rental agencies.
- Booklets, information pamphlets and maps are available at the GUC Information Desk.
- The GUC Information Desk offers a "Roommate Finders" binder where Salisbury University students can find/post information by presenting their GullCard.
- SU's Student Government Association hosts several Renters' Fairs throughout the fall and spring semesters. For more information, visit: www.salisbury.edu/campusqov/sqa

DISCLAIMER:

Salisbury University is committed to a policy of nondiscrimination and the achievement of equal housing opportunity. All housing information listed herein is subject to federal and state fair housing laws, which generally make it illegal to advertise any preference, limitation or discrimination because of race, color, religion, sex disability, marital status, familial status or national origin or intention to make any such preference, limitation or discrimination. All persons are hereby informed that all dwellings advertised are available on an equal opportunity basis.

This brochure is provided by:

Off-Campus Housing Services
Guerrieri University Center Office, Room 222
Salisbury University
1101 Camden Avenue
Salisbury, MD 21801
Phone: 410-543-6100

Fax: 410-543-6002

Guerrieri University Center Your student center at Salisbury University.





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Seven Helpful Steps

to Off-Campus Living



OFF-CAMPUSHOUSING
Salisbury

Off-Campus Housing Services Guerrieri University Center www.salisbury.edu/offcampushousing

MISSION STATEMENT

Off-Campus Housing Services is dedicated to providing valuable information and resources to assist students, faculty and staff at Salisbury University in making informed decisions regarding location, safety, rights and responsibilities in their off-campus housing choices.

Seven Helpful Steps to Off-Campus Living

STEP 1

Figure Out the Type of Housing in Which You Want to Live.

The Salisbury area has a wide variety of off-campus housing options. Please take your time exploring different options to find the best selection for you. Some things you may want to consider are location, cost, amenities included, parking, length of lease and size of unit. A list of local landlords and leasing apartment complexes can be found on the Off-Campus Housing Services website at: www.salisbury.edu/offcampushousing/sbylandlords.html

STEP 2

Develop a Financial Budget.

Consider how much you can afford for rent, utilities, food, transportation, entertainment and emergency expenses.

- Calculate the monthly rent and utilities that are required.
- The average cost of living off campus without a family is approximately \$11,875* per academic year (room, board and other expenses). Living with a roommate is usually cheaper than living on your own.
- * www.stateuniversity.com/universities/MD/ Salisbury_University.html
- A good rule of thumb is to not exceed half of your monthly allowance in rent.

STEP 3

Consider Your Transportation Needs.

GullRide

Carpooling is a great option to save gas, money and the environment. Find students who live near you with similar schedules and ride together to campus. GullRide connects you with other SU commuters and allows you to find carpool partners. For access to GullRide, visit: www.gullride.com

Shuttle Services

During fall and spring semesters, SU operates a free shuttle service between University Park, University Village and the Avery parking lot to Chesapeake and Caruthers halls. For a detailed schedule, visit: www.solisbury.edu/motorpool/shuttle.html

Shore Transit

Shore Transit bus services provide transportation for Wicomico, Worcester and Somerset counties. A bus schedule and further information may be obtained at: www.shoretransit.org. For bus scheduling information, please call 443-260-2300.

Saferide

Salisbury University offers "no-questions-asked" Saferide service for all students within a 3-mile radius from campus on Thursday, Friday and Saturday nights. If you are drinking, don't drive, or if you just need a ride home, call Saferide at 410-677-5000.

Personal Vehicle

If you plan on driving your personal vehicle to campus, make sure you obtain a parking permit from Parking Services located in Holloway Hall, Rm. 219. Don't put yourself at risk for an expensive ticket! For more information, contact Parking Services at 410-543-6338 or visit: www.sdisbury.edu/porking

STEP 4

Choose the Perfect Roommate.

The Guerrieri University Center (GUC) Off-Campus Housing Services offers a "Roommate Finder" service for all Salisbury University students. Information can be obtained at the GUC Information Desk. While deciding on a roommate, here are some things to consider:

- Meet the prospective roommate prior to signing the lease to make sure you are compatible.
- Figure out your likes, dislikes, priorities and what you are willing to compromise.
- Discuss all expenses and how you will share them equally.

STEP 5

Consider Your Dining Options.

Eating out all the time may become too expensive. Buying pizza every night is not worth missing your rent. Here are some options you may want to consider:

 Salisbury University offers a variety of meal plans for on-campus dining. For more information, visit: www.salisbury.edu/dining/mealplans.html

- Salisbury University also operates Satellite Dining services in four buildings on campus. There you can grab a quick breakfast or lunch in between classes.
- The Gull's Nest and Cool Beans Cyber Café located in the GUC are also popular choices for students.
- Going grocery shopping and learning how to cook will not only insure that you save money for other expenses, but it also promotes healthier eating habits.
- Deposit money on your GullCard and use it to purchase food on campus as well as off campus. For a list of off-campus businesses that accept GullCard, visit: http://gullcard.solisbury.edu/OffCompusMerchants.asp

STEP 6

Things to Consider Before Signing Your Lease.

These are a few things to consider prior to signing the lease. Safety

- Make sure all doors and entrances shut and lock properly.
- Visit the area at night to ensure that it is well-lit and secure. For more information on safety tips and neighborhood crime statistics, call the Salisbury Police Department at 410-548-3165 or visit: www.sulisburypd.com

Term of Lease

- Consider the length of the lease and what notice is required to terminate the lease.
- Make sure the lease is legitimate by having someone knowledgeable look over it with you.

Renter's Insurance

 Protect your belongings by looking into companies that provide renter's insurance. Bundling with your car insurance provider may yield a discount.

STEP 7

Get Connected.

Before moving in, set up all services and utilities that will be needed. Make sure you contact local utility companies at least two weeks in advance to get services turned on.

IMPORTANT NUMBERS

Electricity

- Delmarva Power 800-375-7117 www.delmarva.com/home
- Choptank Electric Cooperative 877-892-0001 www.choptankelectric.com

Phone/Cable/Internet

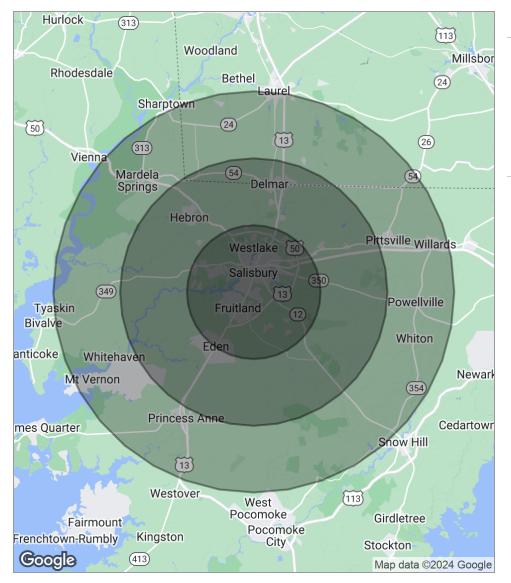
- Verizon: 410-954-6260 www.verizon.com
- Comcast: 800-266-2278 www.comcast.com

Gas

Chesapeake Utilities:
 800-427-0015
 www.chpk.com



Demographics Map



POPULATION	5 MILES	10 MILES	15 MILES
Total population	73,762	111,057	146,885
Median age	33.3	34.3	35.0
Median age (Male)	31.9	32.8	33.4
Median age (Female)	34.1	35.1	36.0
HOUSEHOLDS & INCOME	5 MILES	10 MILES	15 MILES
HOUSEHOLDS & INCOME Total households	5 MILES 27,521	10 MILES 40,810	15 MILES 53,292
Total households	27,521	40,810	53,292

^{*} Demographic data derived from 2020 ACS - US Census

Disclaimer

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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.