



TRINITY

REAL ESTATE INVESTMENT SERVICES



**DOLLAR
GENERAL**



HOUSTON TEXAS DOLLAR GENERAL - 290K 5 MILE POPULATION

5001 LOCKWOOD DR, HOUSTON, TX 77026

\$1,836,400

6.0% CAP

TRINITYREIS.COM

Actual Property

**DOLLAR
GENERAL**

HOUSTON, TX

\$1,836,400 | 6.0% CAP

- Rare Dense Urban Infill Dollar General in Largest City in Texas
- Absolute NNN Lease with 14 Years Remaining on Current Term
- Robust 290,000+ 5 Mile Population
- Opportunity to Acquire Dollar General with Intrinsic Real Estate Value Along with Strong Yield for Investment Grade Tenant
- Great Location Just Inside the Outer Ring of Houston
- 15K VPD in Front of Subject Property and Direct On/Off Access to I-610 (136K+ VPD)
- Large Concrete Parking Lot with Great Visibility and Raised Foundation

EXCLUSIVELY MARKETING BY:

BRANSON BLACKBURN

682.233.5223 | b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776 | chance@trinityreis.com

MATT DAVIS

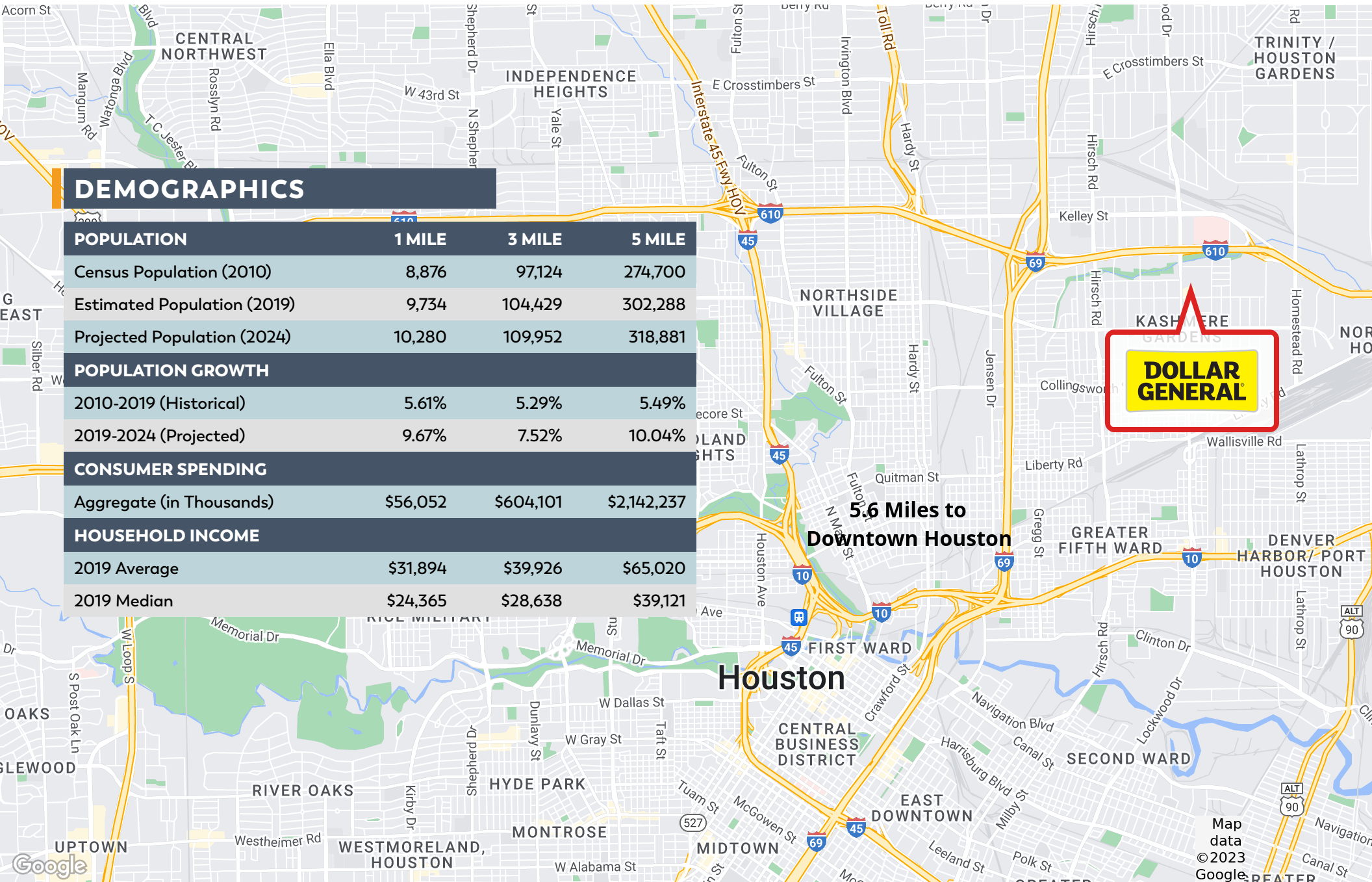
325.513.6406 | matt@trinityreis.com

PROPERTY DETAILS:

Building Area:	7,489 SF
Land Area:	1.04 AC
Year Built:	2018
Guarantor:	Dollar General Inc. (NYSE: DG)
Price (Psf):	\$245.21

LEASE OVERVIEW:

Remaining Lease Term:	14 Years
Rent Commencement:	6/29/2018
Lease Expiration:	6/30/2033
Base Annual Rent:	\$110,184
Lease Type:	NNN
Scheduled Rent Increases:	None
Options & Increases:	Five (5), 5-Year; 10%
Insurance:	PAID BY Tenant
Parking Lot Maintenance:	PAID BY Tenant
Property Taxes:	PAID BY Tenant
Roof & Structure:	PAID BY Tenant
HVAC:	PAID BY Tenant



DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
Census Population (2010)	8,876	97,124	274,700
Estimated Population (2019)	9,734	104,429	302,288
Projected Population (2024)	10,280	109,952	318,881
POPULATION GROWTH			
2010-2019 (Historical)	5.61%	5.29%	5.49%
2019-2024 (Projected)	9.67%	7.52%	10.04%
CONSUMER SPENDING			
Aggregate (in Thousands)	\$56,052	\$604,101	\$2,142,237
HOUSEHOLD INCOME			
2019 Average	\$31,894	\$39,926	\$65,020
2019 Median	\$24,365	\$28,638	\$39,121



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ADDITIONAL PHOTOS

5001 LOCKWOOD DR | HOUSTON, TX



Actual Property









Actual Property



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- Houston is most populated city in Texas, and the 4th most populated city in the United States, behind only New York City, Los Angeles, and Chicago.
- The Greater Houston area produces a GDP of 478.6B. If Houston were a country, its economy would rank 24th in the world, larger than both Poland and Nigeria.
- 20 Fortune 500 companies are headquartered in Houston, 4th most in the US. Some of these companies include Phillips 66, Conoco Phillips, Enterprise Products Partners and Waste Management.
- The Port of Houston is the largest port in the United States, and the 10th largest in the world, in terms of tonnage handled annually.
- Houston's diverse economy is internationally competitive in the fields of energy, aeronautics, shipping, and technology industries. As a result of Houston's thriving diverse culture, over 90 languages are spoken throughout the city.
- Houston was ranked #1 on *Forbes* 'America's Fastest Growing Cities' in 2015, creating 86,200 jobs (a 2.8% increase) in 12 months ending April 2019.

HOUSTON **5 MILE RADIUS** KEY DEMOGRAPHICS



302,288

2019 Total
Population



\$65,020

2019 Average
Household Income



10.04%

2019-2024
Growth/Yr:
Population

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Actual Property

INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
IABS 1-0 / 11-2-2015

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