

2625 SE STARK ST

Portland, OR 97214



For More Information, Contact:

Clayton Madey

503.972.7277

clayton@macadamforbes.com

Licensed in OR

2 Centerpointe Drive, Suite 500 | Lake Oswego, OR 97035

MACADAMFORBES.COM | 503.227.2500

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FOR SALE

**MACADAM
FORBES**
COMMERCIAL REAL ESTATE SERVICES



2625 SE STARK ST

OFFERING SUMMARY

Sale Price:	\$949,000
Number Of Units:	4
Building Size:	3,618 SF
Price / SF:	\$248.48
Net Annual Income:	\$50,670
In-Place Cap Rate:	5.34%
Zoning:	R2.5 - City of Portland

PROPERTY OVERVIEW

Fully leased Fourplex with on-site parking and backyard space in a sought-after East Side area. Many recent major improvements have been made to the building, including a new roof, new gutters, new side windows, new siding, new exterior paint, and a new sewer line. The remaining lot space allows for future development.

LOCATION OVERVIEW

Extremely walk/bike friendly location that allows access to restaurants and retail shops on Hawthorne, Burnside, and Belmont.

PROPERTY HIGHLIGHTS

- Fenced and Gated Backyard
- New Roof and Gutters
- New Sewer Line
- New Siding, Side Windows, and Exterior Paint
- Rental Rate Upside
- Basement-Level Storage
- Driveway Parking for 4 Vehicles



