# We know this land.





304 S. WILLOW AVENUE

TAMPA, FL 33606

813.287.8787

www.thedirtdog.com

## **Property Description**

#### **PROPERTY DESCRIPTION**

Vacant land within the Channel District ready for development. The property currently has a zoning of CD-3 and allows for up to a 3.5 FAR or 237,045 SF with a 300 ft max height however the property benefits from additional development rights that were transferred from another property that allows an additional 130,164 SF. This allows for up to approximately 367,209 SF to be built on the property or approximately a 5.42 FAR.

The property was formerly owned by the City of Tampa and was known as the 12th St Maintenance Yard. The property was a vehicle and maintenance yard for approximately 40 years and was contaminated by the discharge from maintenance activities for the City's maintenance vehicles. The Seller and City of Tampa entered into a Brownfield Site Rehabilitation Agreement with the Florida Department of Environmental Protection (FDEP) in 2004 to address the contamination. In 2011 the Seller satisfied the site rehabilitation requirements and the FDEP agreed to issue a Site Rehabilitation Completion Order with Conditions. This allows for the development of residential, retail, and/or office mixed-use.

#### LOCATION DESCRIPTION

The parcel is located at 419 N 12th St. in the Channel District of downtown Tampa. Situated at the NEC of N 12th St. and E. Twiggs St across the street from Garrison's Channel which leads into Tampa Bay. Located nearby are many Tampa points of interest such as The Florida Aquarium, Tampa Bay Lightning Games, Channelside, Tampa Cruise Terminal, Sparkman's Warf, neighborhood bars, and many more. I-275, I-4, and the Selmon Expressway are within easy access.

Located across from The Port of Tampa's mixed-use master plan - Vision 2030 - development of 45 acres to include waterfront parks with retail, marina, apartments, hotels, and offices (see renderings). Only half a mile to Strategic Property Partners 40-acre mixed-use Water Street development, which is set to include more than one million square feet of office, one million square feet of hotel and residential, 300,000 square feet of retail, and the USF medical school currently under construction.

#### PROPERTY SIZE

1.55± Acres

#### ZONING

CD-3: Allows for up to 300 ft max height with approximately 367,209 SF or a 5.42 FAR. Seller has plans for a 320 unit residential building with 4,700 SF of ground floor commercial space.

#### PARCEL ID

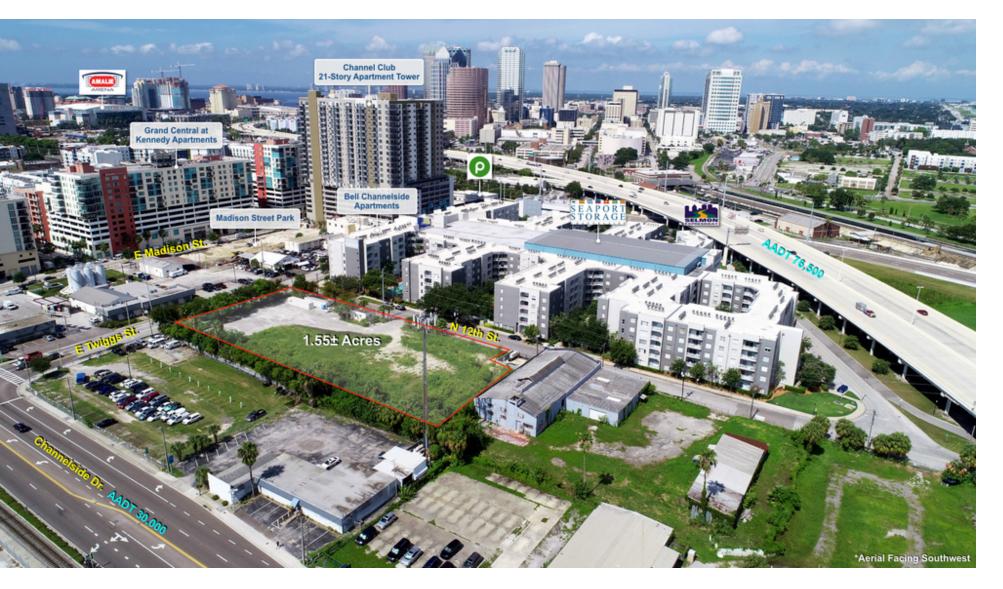
189743-0000

#### PRICE

\$6,400,000



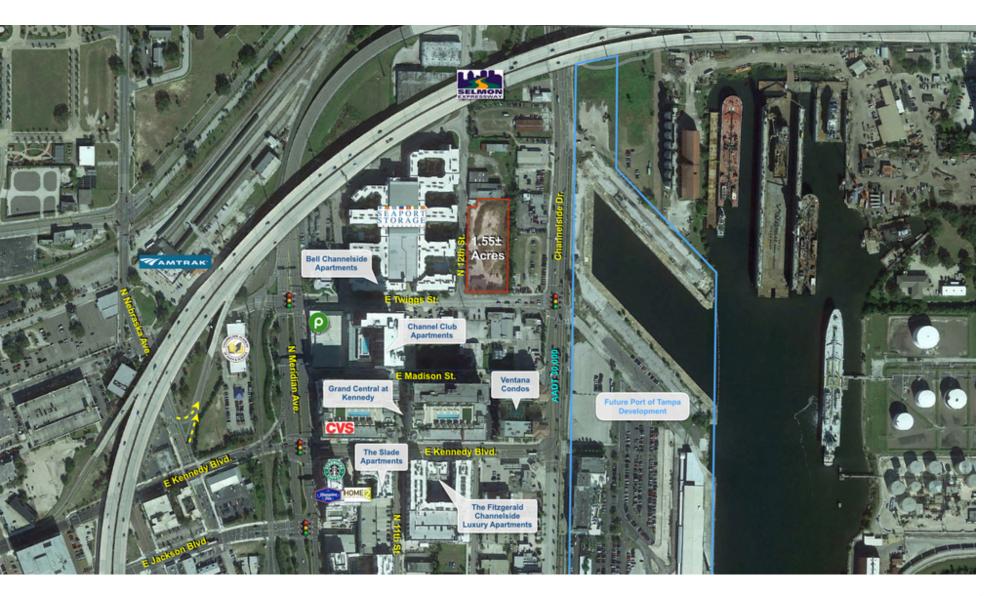
### Aerial







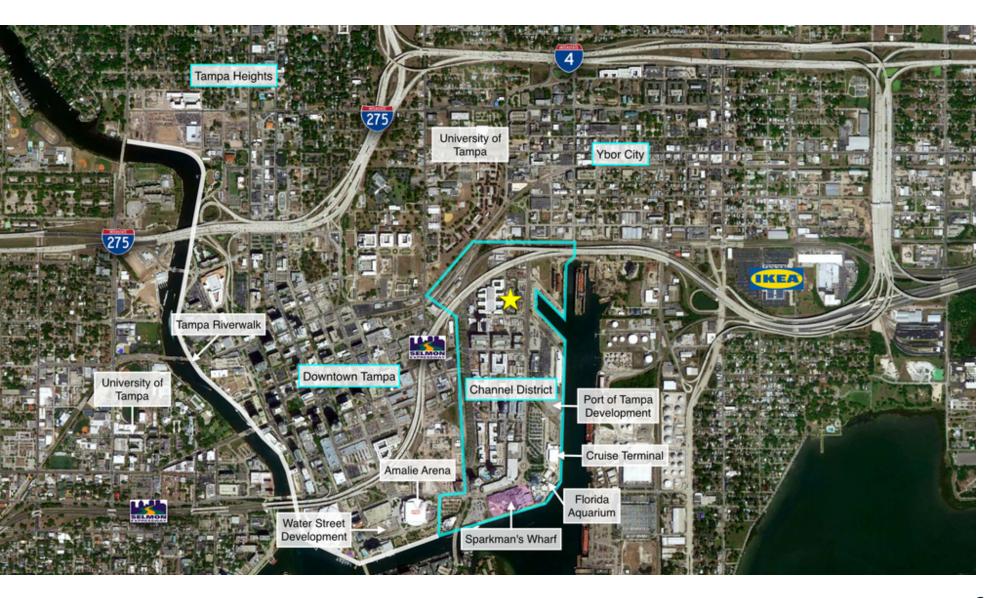
4





CHANNEL DISTRICT LAND // 419 N 12TH STREET TAMPA, FL 33602 -

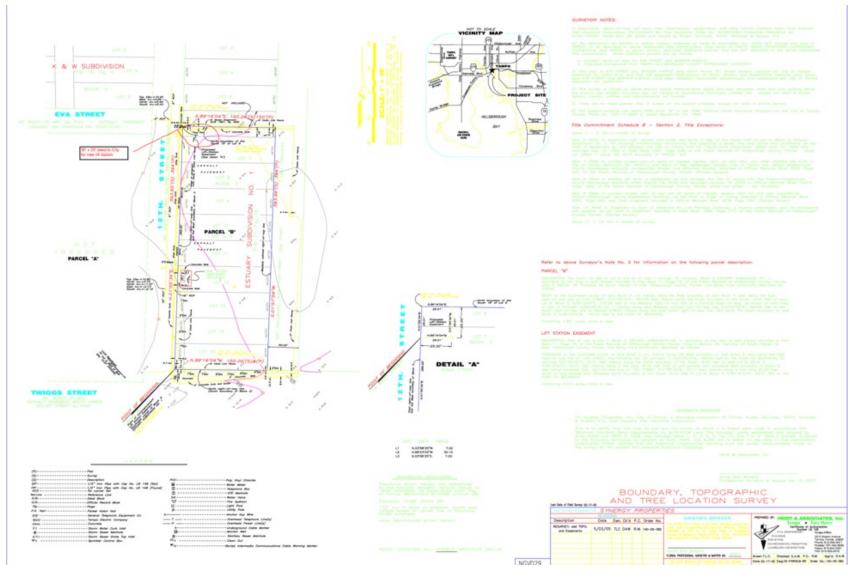
## Proximity to Major Points of Tampa





### Survey

6



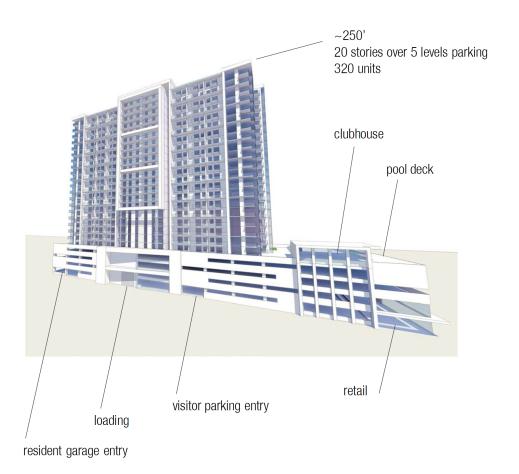


### **Project Renderings**



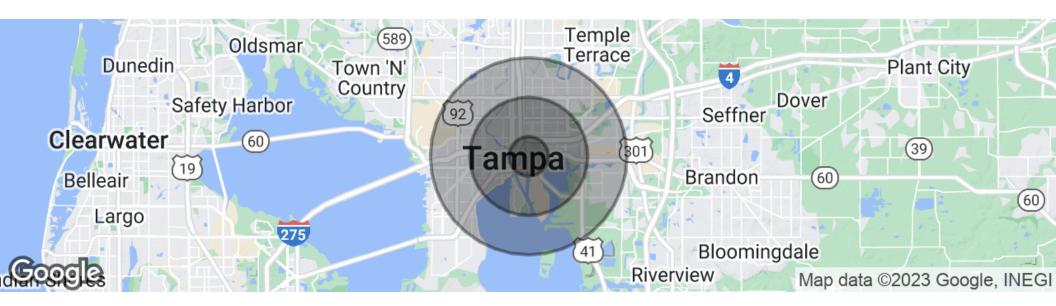


7





### **Demographics Map & Report**

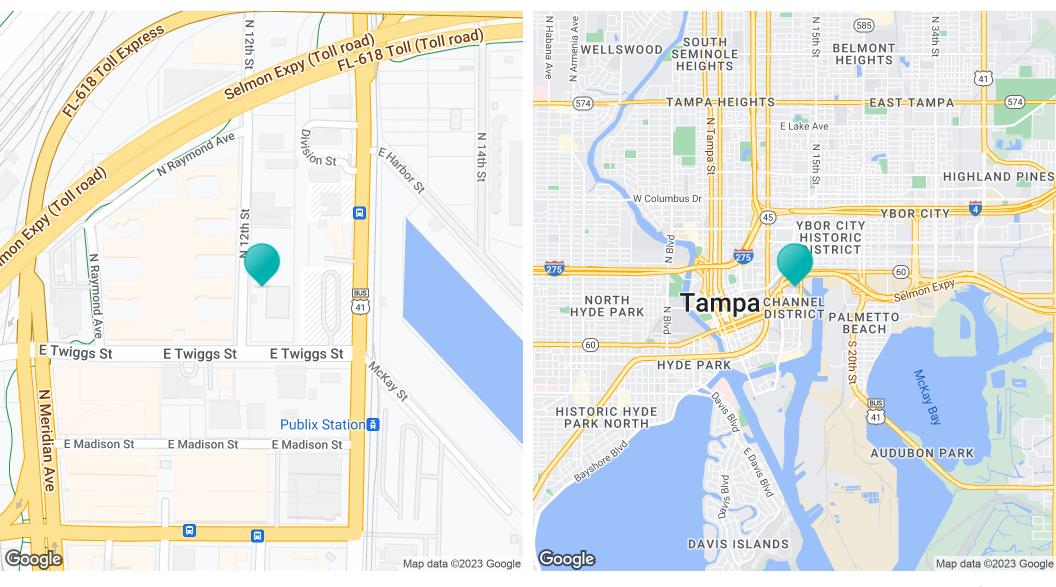


POPULATION	1 MILE	3 MILES	5 MILES
Total population	7,462	84,789	209,885
Median age	34.7	33.8	35.7
Median age (Male)	33.4	32.0	34.2
Median age (Female)	33.8	35.0	37.1
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	3,952	34,838	84,994
# of persons per HH	1.9	2.4	2.5
Average HH income	\$61,968	\$64,218	\$61,679
Average house value	\$326,227	\$337,292	\$321,802

\* Demographic data derived from 2020 ACS - US Census



### **Location Maps**





#### **Confidentiality & Disclaimer**

All materials and information received or derived from Eshenbaugh Land Company, LLC its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness , veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Eshenbaugh Land Company, LLC its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Eshenbaugh Land Company, LLC will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Eshenbaugh Land Company, LLC makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Eshenbaugh Land Company, LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions,vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Eshenbaugh Land Company, LLC in compliance with all applicable fair housing and equal opportunity laws.

Eshenbaugh Land Company is a licensed real estate brokerage firm in Florida and William A. Eshenbaugh is the broker of record.

