

Portfolio Of 3 Office Assets Available

RIVERVIEW/BRANDON, FL



KW COMMERCIAL 5020 W Linebaugh Ave, Ste. 100 Tampa, FL 33624

PRESENTED BY:

COACH COOK

Agent 0: 813.319.6461 C: 727.432.8068 coach@coachcookteam.com

EXECUTIVE SUMMARY





OFFERING SUMMARY

SALE PRICE:	Price Undisclosed
AUCTION DATE:	Aug. 10 - Aug. 12
# OF PROPERTIES:	3
TOTAL SF:	23,078 SF
RENTABLE SF:	21,112 SF
OPPORTUNITY:	Value-Add

PROPERTY OVERVIEW

PROPERTY IS UP FOR AUCTION AND AVAILABLE AT WWW.TEN-X.COM KW Commercial is proud to present for sale this incredible opportunity to invest in a value-add portfolio of three retail/office centers located in Brandon and Riverview. All three properties are income producing and located in desirable areas. Both 221 Pauls Dr. and 502 WIlbur St. are located off of the highly trafficked Brandon Blvd., while 10841 Park Dr. is situated in a fast growing area in Riverview and had a complete re-roof in 2018. All properties are located in close proximity to housing, schools, and local amenities. This portfolio of assets presents value-add opportunities to upgrade the units, implement management systems to increase occupancy and raise rents, and stabilize the portfolio for long-term sustainable cashflow and value increase. All information provided in this Offering has been provided by and deemed accurate by the owner.

PROPERTY HIGHLIGHTS

- Income-producing portfolio
- · Centrally located in Brandon and Riverview
- Fast growing area
- Value-add upside potential
- Area has above average HH incomes and values

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RENT ROLL



TENANT NAME	UNIT NUMBER	UNIT Size (SF)	LEASE END	ANNUAL Rent	% OF BUILDING	PRICE PER SF/YR
DR Medical	10841 Park Drive	2,090	month-month	\$43,980	9.06	\$21.04
Vacant	10843 Park Drive	798	N/A	\$0	3.46	\$0.00
Bayview Medical	10845 Park Drive	1,478	Feb. 2023	\$25,800	6.4	\$17.46
Expert Claims	10855 Park Drive	1,098	month-month	\$11,340	4.76	\$10.33
Expert Claims	10857 Park Drive	1,098	month-month	\$31,200	4.76	\$28.42
Tabernacle Bible College	221A Pauls Drive	1,500	month-month	\$18,000	6.5	\$12.00
Dios Sin Limites TV Corp	221B Pauls Drive	1,000	Aug. 2022	\$22,000	4.33	\$22.00
A-1 Dependable Accounting	221C Pauls Drive	1,000	month-month	\$12,276	4.33	\$12.28
Vacant	221D Pauls Drive	1,000	N/A	\$0	4.33	\$0.00
Iglesia de Dios La Piedra Viva	221E Pauls Drive	1,500	month-month	\$15,600	6.5	\$10.40
Vacant	509 Wilbur Street	950	N/A	\$0	4.12	\$0.00
Rock of Refuge Ministry - Thrift store	511 Wilbur Street	950	month-month	\$9,000	4.12	\$9.47
Vacant	513 Wilbur Street	950	N/A	\$0	4.12	\$0.00
Alianza Cristiana y Misionera, Casa de Oración	515 Wilbur Street	950	Aug. 2021	\$9,000	4.12	\$9.47
Alianza Cristiana y Misionera, Casa de Oración	517 Wilbur Street	950	Aug. 2021	\$9,000	4.12	\$9.47
Alianza Cristiana y Misionera, Casa de Oración	519 Wilbur Street	950	Aug. 2021	\$9,000	4.12	\$9.47
Rock of Refuge Ministry - Food Pantry	521 Wilbur Street	950	May 2021	\$9,000	4.12	\$9.47
Rock of Refuge Ministry - Food Pantry	523 Wilbur Street	950	May 2021	\$9,000	4.12	\$9.47
Alianza Cristiana y Misionera, Casa de Oración	525 Wilbur Street	950	Aug. 2021	\$9,000	4.12	\$9.47

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RENT ROLL



TENANT	UNIT	UNIT	LEASE	ANNUAL	% OF	PRICE
NAME	NUMBER	SIZE (SF)	END	RENT	BUILDING	PER SF/YR
Totals/Averages		21,112		\$243,196		\$11.52

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INCOME AND EXPENSES

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or with/drawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not the present current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

GROSS POTENTIAL	INCOME
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Gross Income

Vacancy Cos	t
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EXPENSE SUMMARY	PORTFOLIO OF OFFICE ASSETS AVAILABLE
Maintenance	\$40,968
Vacancy	\$20,484
R.E. Taxes - Pauls	\$10,199
R.E. Taxes - Wilbur	\$11,779
R.E. Taxes - Park	\$12,998
Insurance - Pauls	\$4,600
Insurance - Wilbur	\$5,943
Insurance - Park	\$6,241
CAM Fees - Park	\$12,197
Utilities - Pauls	\$1,804
Utilities - Wilbur	\$1,849
Utilities - Park	\$1,684
General Admin	\$250
Advertising	\$250
Gross Expenses	\$131,250

Net Operating Income

GROSS POTENTIAL INCOME as stated above is based on fully stabilized properties at conservative market rents of \$15.55/sf/yr for Pauls Dr and Wilbur St, and \$21.91/sf/yr for Park Dr (comparables provided below).

***Expenses are actual and provided by the owner and also factors in 10% for maintenance and 5% for vacancy reserves. ***Current average vacancy rate across all three buildings - 17.75% / 3,748sf

***Current average rental rate in occupied units across all three buildings - \$13.35/sf/yr

***7-Year Deal Analysis assumes \$200,000 in CapEx year 1, 50% occupancy at market rent in year 1, 75% occupancy at market rent in year 2, and 100% occupancy for the remainder of the hold period with 3% annual rent escalations for all seven years.

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PORTFOLIO OF OFFICE ASSETS AVAILABLE

\$0

\$409,679

\$278,428

PHOTOS

10841 Park Dr., Riverview, FL 33569





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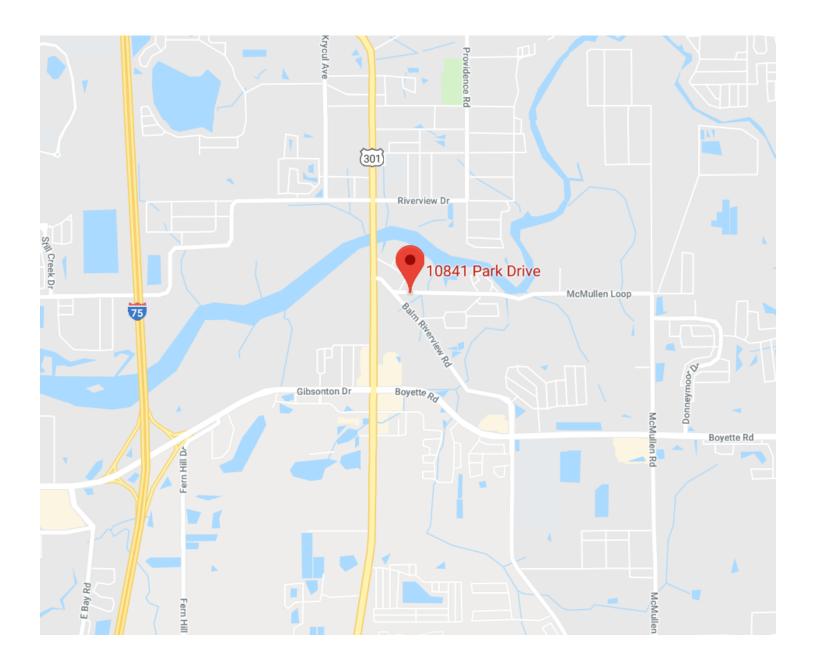
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LOCATION MAP

10841 Park Dr., Riverview, FL 33569





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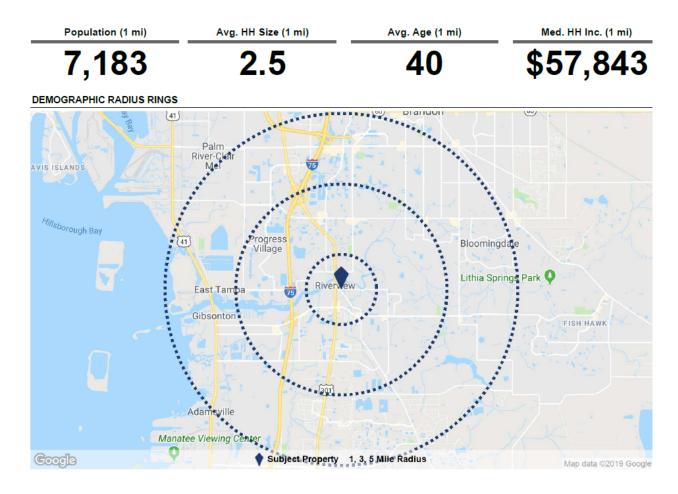
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DEMOGRAPHICS

10841 Park Dr., Riverview, FL 33569





DEMOGRAPHIC SUMMARY

Population	1 Mile	3 Mile	5 Mile
2019 Population	7,183	68,196	183,798
2024 Population	7,920	75,337	202,299
Pop Growth 2019-2024	10.3%	10.5%	10.1%
2019 Average Age	40	37	36
Households			
2019 Households	2,824	25,579	68,648
2024 Households	3,110	28,241	75,600
Household Growth 2019-2024	10.1%	10.4%	10.1%
Median Household Income	\$57,843	\$65,241	\$63,063
Average Household Size	2.5	2.7	2.7
Average HH Vehicles	2	2	2
Housing			
Median Home Value	\$195,563	\$191,852	\$187,491
Median Year Built	1994	1999	1999

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PHOTOS

221 Pauls Dr., Brandon, FL 33611





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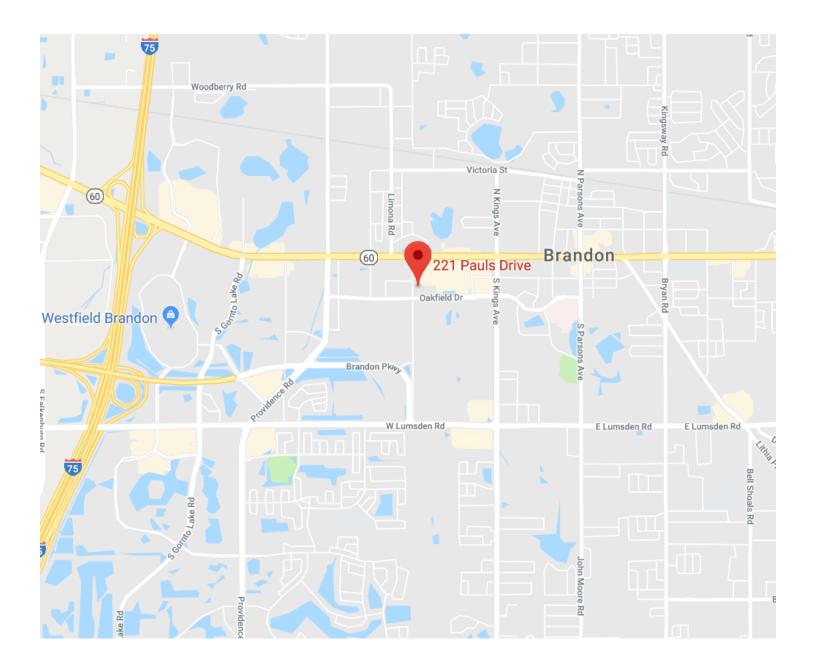
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LOCATION MAP

221 Pauls Dr., Brandon, FL 33611





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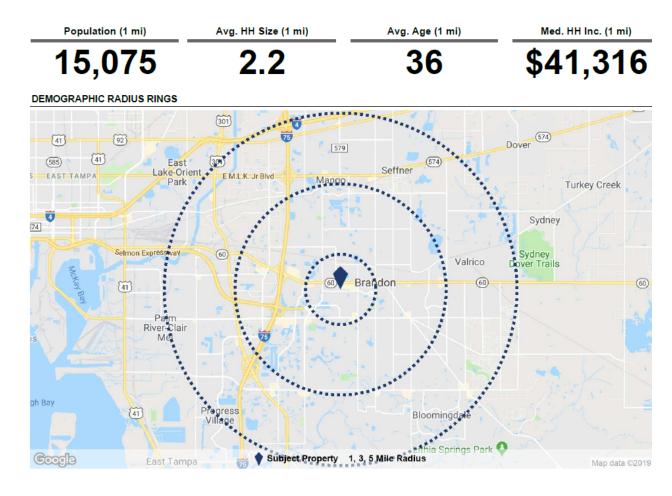
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DEMOGRAPHICS

221 Pauls Dr., Brandon, FL 33611





DEMOGRAPHIC SUMMARY

Population	1 Mile	3 Mile	5 Mile
2019 Population	15,075	103,701	230,751
2024 Population	17,238	113,042	251,559
Pop Growth 2019-2024	14.4%	9.0%	9.0%
2019 Average Age	36	37	37
Households			
2019 Households	6,636	42,596	87,842
2024 Households	7,633	46,570	96,004
Household Growth 2019-2024	15.0%	9.3%	9.3%
Median Household Income	\$41,316	\$58,147	\$58,380
Average Household Size	2.2	2.4	2.6
Average HH Vehicles	1	2	2
Housing			
Median Home Value	\$141,916	\$170,704	\$172,535
Median Year Built	2006	1994	1992

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PHOTOS

509 Wilbur St., Brandon, FL 33511





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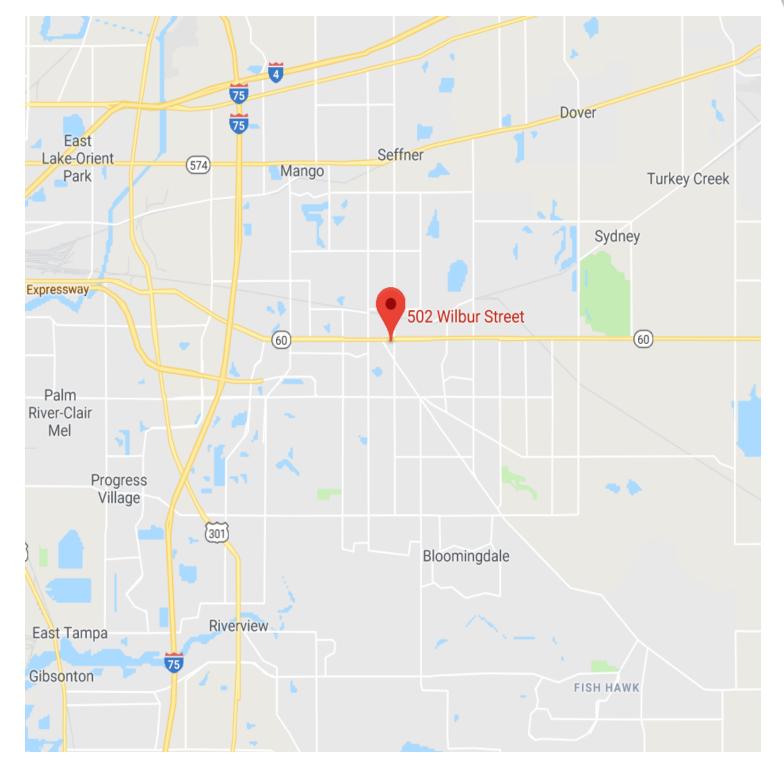
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LOCATION MAP

509 Wilbur St., Brandon, FL 33511





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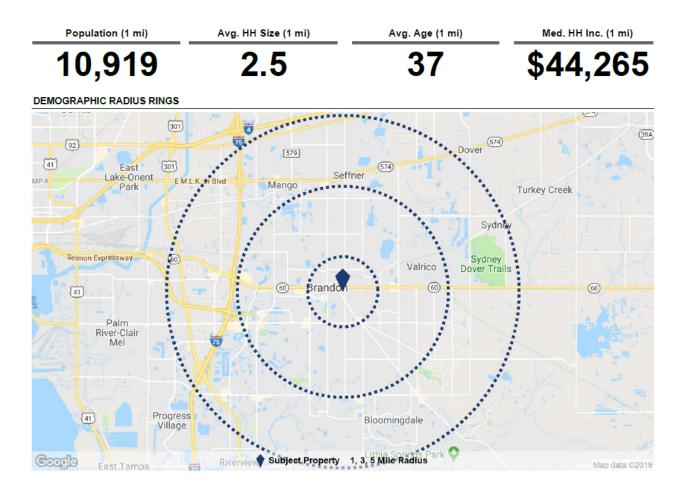
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DEMOGRAPHICS

509 Wilbur St., Brandon, FL 33511





DEMOGRAPHIC SUMMARY

Population	1 Mile	3 Mile	5 Mile
2019 Population	10,919	99,206	216,770
2024 Population	11,955	108,205	236,130
Pop Growth 2019-2024	9.5%	9.1%	8.9%
2019 Average Age	37	38	38
Households			
2019 Households	4,289	38,493	82,682
2024 Households	4,697	42,114	90,294
Household Growth 2019-2024	9.5%	9.4%	9.2%
Median Household Income	\$44,265	\$58,976	\$60,921
Average Household Size	2.5	2.6	2.6
Average HH Vehicles	1	2	2
Housing			
Median Home Value	\$157,434	\$176,329	\$180,754
Median Year Built	1982	1990	1993

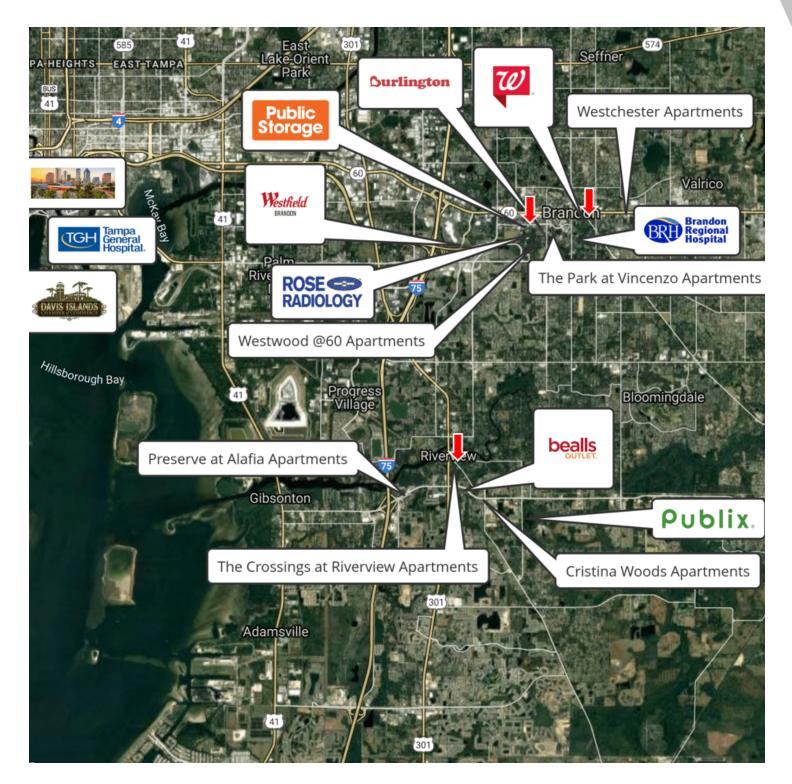
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LOCAL AMENITIES





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OFFICE PORTFOLIO

RENT COMPARABLES

RENT COMPS SUMMARY

RIVERVIEW RENT COMPS.PDF (1)

RIVERVIEW RENT COMPS.PDF (2)

BRANDON RENT COMPARABLES



^	SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
	Office Portfolio 10841 Park Dr Riverview, FL 33569	N/A	21,109 SF	23,078 SF	20	87.0%
	RENT COMPS	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
	1463 Oakfield Dr. Brandon, FL 33511	\$13.00 SF/year	-	1,226 SF	-	-
2	1463 Oakfield Dr. Brandon, FL 33511	\$13.00 SF/year	-	1,272 SF	-	-
3	1463 Oakfield Dr. Brandon, FL 33511	\$13.00 SF/year	-	705 SF	-	-
	900-918 Lithia Pinecrest Rd Brandon, FL 33511	\$17.00 SF/year	-	1,676 SF	-	-
5	403-417 Lithia Pinecrest Rd Brandon, FL 33511	\$16.00 SF/year	-	2,262 SF	-	-
	900-918 Lithia Pinecrest Rd Brandon, FL 33511	\$14.00 SF/year	-	1,000 SF	-	-
	700 W Lumsden Rd Brandon, FL 33511	\$15.60 SF/year	-	1,500 SF	-	-

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BRANDON RENT COMPARABLES



	SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
8	1463 Oakfield Dr. Brandon, FL 33511	\$15.00 SF/year	-	1,226 SF	-	
9	915 Oakfield Dr Brandon, FL 33511	\$16.50 SF/year	-	1,115 SF	-	-
10	911-917 S Parsons Ave Brandon, FL 33511	\$20.00 SF/year	-	2,000 SF	-	-
	900-918 Lithia Pinecrest Rd Brandon, FL 33511	\$16.00 SF/year	-	1,200 SF	-	-
12	911-917 S Parsons Ave Brandon, FL 33511	\$16.48 SF/year	-	697 SF	-	-
13	911-917 S Parsons Ave Brandon, FL 33511	\$16.48 SF/year	-	710 SF	_	-
14	403-417 Lithia Pinecrest Rd Brandon, FL 33511	\$17.00 SF/year	-	900 SF	-	-
15	675-679 Lumsden Rd Brandon, FL 33511	\$15.84 SF/year	-	1,250 SF	-	-

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BRANDON RENT COMPARABLES



	SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
16	210-220 W Brandon Blvd Brandon, FL 33511	\$12.50 SF/year	-	648 SF	-	-
17	403-417 Lithia Pinecrest Rd Brandon, FL 33511	\$17.00 SF/year	-	900 SF	-	-
18	403-417 Lithia Pinecrest Rd Brandon, FL 33511	\$16.00 SF/year	-	1,475 SF	-	-
19	210-220 W Brandon Blvd Brandon, FL 33511	\$12.05 SF/year	-	697 SF	-	-
20	210-220 W Brandon Blvd Brandon, FL 33511	\$13.30 SF/year	-	496 SF	-	-
21	311-345 E Robertson St Brandon, FL 33511	\$11.30 SF/year	-	950 SF	-	-
22	401 N Parsons Brandon, FL 33511	\$16.00 SF/year	-	1,050 SF	-	-
23	403-417 Lithia Pinecrest Rd Brandon, FL 33511	\$17.00 SF/year	-	1,000 SF	-	-

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BRANDON RENT COMPARABLES



	SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
24	210-220 W Brandon Blvd Brandon, FL 33511	\$12.50 SF/year	-	648 SF	-	-
25	311-345 E Robertson St Brandon, FL 33511	\$11.37 SF/year	-	950 SF	-	-
26	1463 Oakfield Dr Brandon, FL 33511	\$13.00 SF/year	-	705 SF	-	-
27	710 Oakfield Dr Brandon, FL 33511	\$16.80 SF/year	-	500 SF	-	-
28	1335-1353 Oakfield Dr Brandon, FL 33511	\$15.50 SF/year	-	1,855 SF	-	-
29	1170 Nikki View Dr Brandon, FL 33511	\$19.00 SF/year	-	1,500 SF	-	-
30	1170 Nikki View Dr Brandon, FL 33511	\$18.00 SF/year	-	1,500 SF	-	-
31	1124 Kyle Wood Ln Brandon, FL 33511	\$18.50 SF/year	-	1,500 SF	-	-

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BRANDON RENT COMPARABLES



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SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
1119-1123 Professional Park Dr Brandon, FL 33511	\$19.00 SF/year	-	1,000 SF	-	-
1105 Nikki View Dr Brandon, FL 33511	\$19.32 SF/year	-	2,490 SF	-	-
	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %

	PRICE	AVAILADLE SF	DLDG SF		UCCUPANCE %
Totals/Averages	\$15.55	0 SF	1,170 SF	0	0%

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RIVERVIEW RENT COMPARABLES



	SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
	10841 Park Dr Riverview, FL 33569	N/A	0 SF	23,078 SF	20	60.0%
	RENT COMPS	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
	9426 Balm Riverview Rd Riverview, FL 33569	\$16.00 SF/year	-	1,000 SF	-	-
2	9426 Balm Riverview Rd Riverview, FL 33569	\$16.00 SF/year	-	1,000 SF	-	-
3	9360 Balm Riverview Rd Riverview, FL 33569	\$16.25 SF/year	-	1,500 SF	-	-
4	11904-11906 Boyette Rd Riverview, FL 33569	\$34.00 SF/year	-	1,800 SF	-	-
5	10835 Park Dr Riverview, FL 33569	\$15.00 SF/year	-	1,600 SF	-	-
6	11904-11906 Boyette Rd Riverview, FL 33569	\$32.00 SF/year	-	2,500 SF	-	-
7	11904-11906 Boyette Rd Riverview, FL 33569	\$28.00 SF/year	-	1,700 SF	-	-

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CHRIS NOWICKI

Agent 0: 813.319.6461 C: 813.295.9167 om chris@coachcookteam.com

RIVERVIEW RENT COMPARABLES





SUBJECT PROPERTY	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
10011 Park Place Ave Riverview, FL 33578	\$18.00 SF/year	-	1,000 SF	-	-
	PRICE	AVAILABLE SF	BLDG SF	# OF UNITS	OCCUPANCY %
Totals/Averages	\$21.91	0 SF	1,513 SF	0	0%

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OFFICE PORTFOLIO 2

SALE COMPS SUMMARY SALE COMPS SALE COMPS SUMMARY CONFIDENTIALITY & DISCLAIMER

SALE COMPARABLES SUMMARY



	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	# OF UNITS	
	Office Portfolio 10841 Park Dr Riverview, FL 33569	Price Undisclosed	23,078 SF	-	20	
	SALE COMPS	PRICE	BLDG SF	PRICE/SF	# OF UNITS	CLOSE
	9420 Balm Riverview Rd Riverview, FL 33569	\$405,000	2,500 SF	\$162.00	-	04/23/2019
2	10420 US Hwy 301 Riverview, FL 33578	\$875,000	4,482 SF	\$195.23	-	08/22/2019
	11922-11924 Boyette Rd Riverview, FL 33569	\$650,000	3,400 SF	\$191.18	-	03/26/2019
	11940-11942 Boyette Rd Riverview, FL 33569	\$520,000	3,400 SF	\$152.94	-	11/24/2019
5	13043-13045 Summerfield Square, Unit 13043 Riverview, FL 33578	\$400,000	2,000 SF	\$200.00	-	12/03/2018
6	619 Eichenfeld Dr Brandon, FL 33511	\$1,170,000	6,823 SF	\$171.48	-	08/26/2019
7	808 Oakfield Dr Brandon, FL 33511	\$800,000	6,225 SF	\$128.51	-	10/31/2019

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	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	# OF UNITS	
8	613 Oakfield Dr Brandon, FL 33511	\$2,200,000	13,388 SF	\$164.33	-	09/12/2018
9	3109-3117 Lithia Pinecrest Rd Brandon, FL 33596	\$845,000	5,500 SF	\$153.64	-	08/28/2019
10	515 Corner Dr Brandon, FL 33511	\$540,000	6,828 SF	\$79.09	-	04/16/2018
		PRICE	BLDG SF	PRICE/SF	# OF UNITS	CLOSE
	Totals/Averages	\$840,500	5,455 SF	\$154.08		

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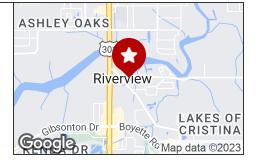
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SALE COMPARABLES





	Subject	Property				
. Sur	10841 Park Dr Riverview, FL 33569					
-	Sale Price:	-	Lot Size:	0.58 Acres		
-	Year Built:	1989	Building SF:	23,078 SF		
-	Price PSF:	-	CAP:	11.98%		
	NOI:	\$278,428				



PROPERTY IS UP FOR AUCTION AND AVAILABLE AT WWW.TEN-X.COM

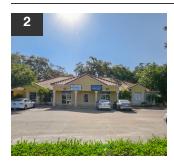
KW Commercial is proud to present the following Value Proposition and Broker Opinion of Value. This report was compiled using a variety of resources, valuation methods, market data, and statistics. For this report



	9420 Balm F	Riverview Rd
	Riverview, Fl	L 33569
	Sale Price:	\$405,000
	Year Built:	2006
1	Price PSF:	\$162.00
-	Occupancy:	100%

Lot Siz	e:	0.08 Acres
Buildin	g SF:	2,500 SF
Closed	:	04/23/2019





10420 US Hwy 301

 Riverview, FL 33578

 Sale Price:
 \$875,000

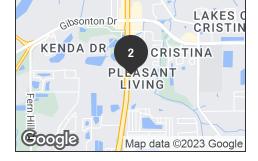
 Year Built:
 2008

 Price PSF:
 \$195.23

 Occupancy:
 100%

Lot Size: 0 Building SF: 4 Closed: 0

0.94 Acres	
4,482 SF	
08/22/2019	





11922-11924 Boyette Rd

 Riverview, FL 33569

 Sale Price:
 \$650,000

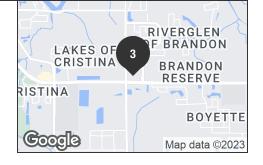
 Year Built:
 2006

 Price PSF:
 \$191.18

 Occupancy:
 100%

Lot Size: 0 / Building SF: 3, Closed: 03

0 Acres 3,400 SF 03/26/2019



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SALE COMPARABLES





11940-11942 Boyette Rd Riverview, FL 33569

Sale Price: \$520,000 Year Built: 2007 Price PSF: \$152.94 100% Occupancy:

13043-13045 Summerfield Square, Unit 13043

\$400.000

\$200.00

2008

Lot Size: **Building SF** Closed:

	0.13 Acres			
:	3,400 SF			
	11/24/2019			

0 Acres

2,000 SF

12/03/2018





Medical Office Condo



619 Eichenfeld Dr

Riverview, FL 33578

Sale Price:

Year Built:

Price PSF:

Brandon, FL 33511 Sale Price: \$1,170,000 Year Built: 1996 Price PSF: \$171.48 Occupancy: 100%

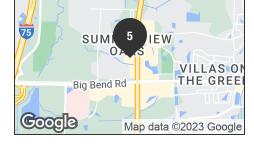
Lot Size: **Building SF:** Closed:

Lot Size:

Closed:

Building SF:

0.31 Acres 6,823 SF 08/26/2019





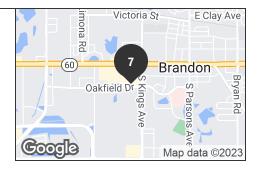


808 Oakfield Dr

Brandon, FL 33511 Sale Price: \$800,000 Year Built: 1991 Price PSF: \$128.51 100% Occupancy:

Lot Size: **Building SF:** Closed:

0.95 Acres 6,225 SF 10/31/2019



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SALE COMPARABLES





613 Oakfield Dr			
Brandon, FL	. 33511		
Sale Price:	\$2,200,000		

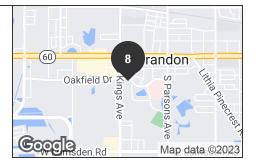
 Year Built:
 1977

 Price PSF:
 \$164.33

 Occupancy:
 100%

Lot Size: Building SF: Closed:







 3109-3117 Lithia Pinecrest Rd

 Brandon, FL 33596

 Sale Price:
 \$845,000

 Year Built:
 2001

 Price PSF:
 \$153.64

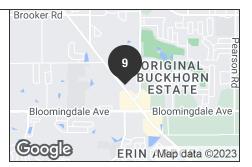
 Occupancy:
 100%

est Rd Lot Size:

Closed:

Building SF:

0.91 Acres
5,500 SF
08/28/2019





515 Corner Dr

 Brandon, FL 33511

 Sale Price:
 \$540,000

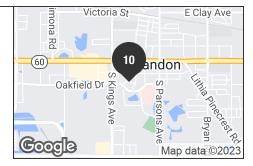
 Year Built:
 1984

 Price PSF:
 \$79.09

 Occupancy:
 100%

Lot Size: Building SF: Closed:

0.53 Acres 6,828 SF 04/16/2018



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OFFICE FOR SALE

OFFICE PORTFOLIO

10841 Park Dr, Riverview, FL 33569



	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	
	Office Portfolio 10841 Park Dr Riverview, FL 33569	Price Undisclosed	23,078 SF	-	11.98%	20	
	SALE COMPS	PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	CLOSE
	9420 Balm Riverview Rd Riverview, FL 33569	\$405,000	2,500 SF	\$162.00	-	-	04/23/2019
	10420 US Hwy 301 Riverview, FL 33578	\$875,000	4,482 SF	\$195.23	-	-	08/22/2019
3	11922-11924 Boyette Rd Riverview, FL 33569	\$650,000	3,400 SF	\$191.18	-	-	03/26/2019
	11940-11942 Boyette Rd Riverview, FL 33569	\$520,000	3,400 SF	\$152.94	-	-	11/24/2019
5	13043-13045 Summerfield Square, Unit 13043 Riverview, FL 33578	\$400,000	2,000 SF	\$200.00	-	-	12/03/2018
6	619 Eichenfeld Dr Brandon, FL 33511	\$1,170,000	6,823 SF	\$171.48	-	-	08/26/2019
	808 Oakfield Dr Brandon, FL 33511	\$800,000	6,225 SF	\$128.51	-	-	10/31/2019

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OFFICE FOR SALE

OFFICE PORTFOLIO

10841 Park Dr, Riverview, FL 33569



	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	
8	613 Oakfield Dr Brandon, FL 33511	\$2,200,000	13,388 SF	\$164.33	-	-	09/12/2018
9	3109-3117 Lithia Pinecrest Rd Brandon, FL 33596	\$845,000	5,500 SF	\$153.64	-	-	08/28/2019
10	515 Corner Dr Brandon, FL 33511	\$540,000	6,828 SF	\$79.09	-	-	04/16/2018
		PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	CLOSE
	Totals/Averages	\$840,500	5,455 SF	\$154.08			

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PRESENTED BY:

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