Sherwin-Williams NNN

11300 Wiles Road, Coral Springs, FL 33076







OFFERING SUMMARY

Building Size: 7,315 SF

Available SF:

Lot Size:

Number Of Units: 2

Price / SF: \$348.60

Cap Rate: 5.45%

NOI: \$139,049

Year Built: 1990

Renovated: 2006

Zoning: B-3

PROPERTY OVERVIEW

COVID-19 UPDATE: Sherwin-Williams stock was upgraded 3/30/20! Read their affirmation to honor rents here: https://finance.yahoo.com/news/sherwin-williams-sees-higher-q1-142102308.html

The investment consists of an "almost absolute" NNN Sherwin-Williams with 6+ years on first term remaining plus 3 x 5-year options, PLUS contiguous modified gross leased F45 franchise fitness studio, both in a single tax parcel endcap in the Wiles Business Center Condominium. It is located in affluent suburban Coral Springs, Florida across from a new Costco in the Wiles Road commercial and business-to-business corridor.

LOCATION OVERVIEW

Affluent Suburban Coral Springs - Parkland area, across from new Costco in the Wiles Road commercial corridor - Wiles Business Center Condominium endcap.

PROPERTY HIGHLIGHTS

- This is a NNN Sherwin-Williams with 6+ years on original term plus 3 x 5 year options. SW pays CapX!
- · Affluent suburban Coral Springs and Parkland residential center with Costco across the street.
- PLUS an F45 Training fitness franchise in an area of heavy fitness activity, with a personal guarantee.

FOR MORE INFORMATION, PLEASE CONTACT:

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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	15,492	91,250	204,881
Average age	36.2	36.8	39.6
Average age (Male)	33.9	34.9	38.0
Average age (Female)	37.1	37.9	40.5
HOUGEHOLDS & INCOME	4 8 8 11 12	0.1411.50	
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	1 MILE 4,837	3 MILES 30,462	5 MILES 73,483
Total households	4,837	30,462	73,483

^{*} Demographic data derived from 2020 ACS - US Census



