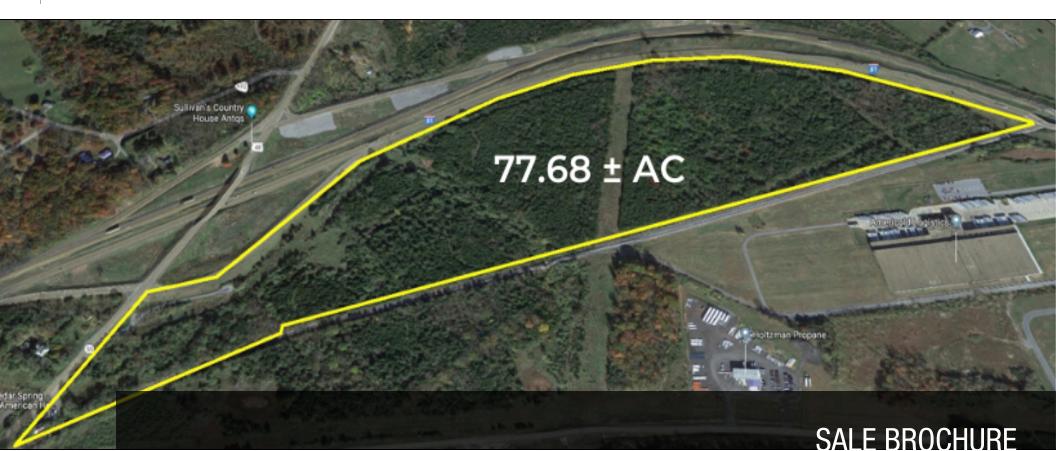
LAND FOR LEASE



North Shenandoah Business & Industrial Park

STRASBURG, VA



KW COMMERCIAL VIRGINIA REGION

804.858.9000



PRESENTED BY:

TIM DUDLEY Associate Broker 0: 804.858.9000 C: 757.288.1854 todudley@kw.com

COMMERCIAL

North Shenandoah Business & Industrial Park, Strasburg, VA



OFFERING SUMMARY

AUCTION DATE:	December 10, 2019
AUCTION TIME:	1:00 PM - 2:00 PM
AUCTION LOCATION:	Online & Onsite
LOT SIZE:	77.68 AC
ZONING:	Highway Commercial & BP/LI Business Park Light Industrial
MARKET:	Shenandoah Valley
SUBMARKET:	Strasburg, VA

KW COMMERCIAL VIRGINIA REGION 804.858.9000

TIM DUDLEY Associate Broker 0: 804.858.9000 C: 757.288.1854 todudlev@kw.com

PROPERTY OVERVIEW

Unique opportunity to acquire up to 77.68 \pm acres of undeveloped land located in the North Shenandoah Business & Industrial Park in Strasburg, VA. This property consists of six separate tax parcels and features 2,580 \pm feet of prime road frontage along I-81 and immediate access to a CSX Rail System adjacent to the property with the ability to erect a branch spur line for loading and unloading or storage.

The six parcels include 47.65 ± acres zoned Highway Commercial, and 29.68 ± acres zoned BP/LI, (Business Park/Light Industrial) by Town of Strasburg. The preliminary plans for development outline a variety of industrial and offices uses for the property, featuring warehouse storage, self storage, office, and medical office development, as part of further development of the North Shenandoah Business & Industrial Park. This development site is located just 28 miles from Amazon's one million square foot Clear Brook Fulfillment Center and provides future tenants access to one of the fastest growing regions in Virginia.

LOCATION OVERVIEW

Located in Virginia's historic Shenandoah Valley in the Golden Triangle region (Virginia, West Virginia, Maryland). This development opportunity is located directly along I-81 and features premier frontage and signage opportunities for future tenants. The property is located in Shenandoah County Virginia, which is located within 90 \pm miles of Washington, D.C., 150 \pm miles from Richmond, VA, as well as just minutes to Virginia's Inland Port. This area features a diverse workforce, as it is located between Winchester, VA and Harrisonburg, VA and is located within 30 \pm miles of six college and universities. The property is located approximately 60 \pm miles from the Shenandoah Valley Regional Airport and approximately 65 \pm miles from Washington Dulles International Airport.

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North Shenandoah Business & Industrial Park, Strasburg, VA

Building Name	North Shenandoah Business & Industrial Park
Property Type	Land For Sale
Property Subtype	Retail
APN	16-((A))-125; 16-((A))-141; 16-((A))-143; 16- ((A))-86V; 16-((A))-86Z; 16-((A))-86W
Lot Size	77.68 AC
Number of Lots	6
Free Standing	No

Unique opportunity to acquire up to 77.68 \pm acres of undeveloped land located in the North Shenandoah Business & Industrial Park in Strasburg, VA. This property consists of six separate tax parcels and features 2,580 \pm feet of prime road frontage along I-81 and immediate access to a CSX Rail System adjacent to the property with the ability to erect a branch spur line for loading and unloading or storage.

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LAND FOR SALE

NORTH SHENANDOAH BUSINESS & INDUSTRIAL PARK

North Shenandoah Business & Industrial Park, Strasburg, VA





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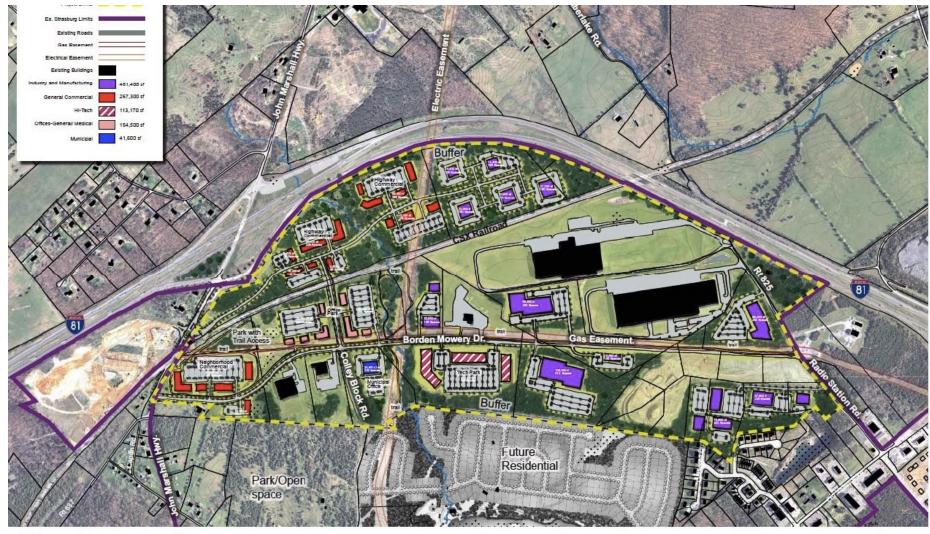
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LAND FOR SALE

NORTH SHENANDOAH BUSINESS & INDUSTRIAL PARK

North Shenandoah Business & Industrial Park, Strasburg, VA





February 24, 2016



Northern Shenandoah Industrial Park Development Plan

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North Shenandoah Business & Industrial Park, Strasburg, VA





Northern Shenandoah Industrial Park Development Plan Concept II

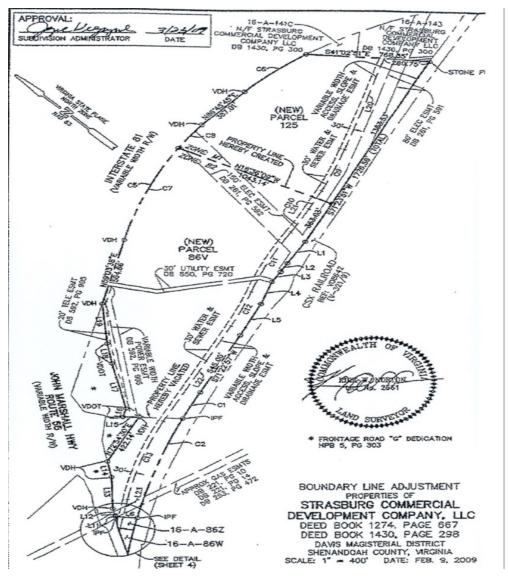
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LAND PLANNING & DESIGN

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North Shenandoah Business & Industrial Park, Strasburg, VA



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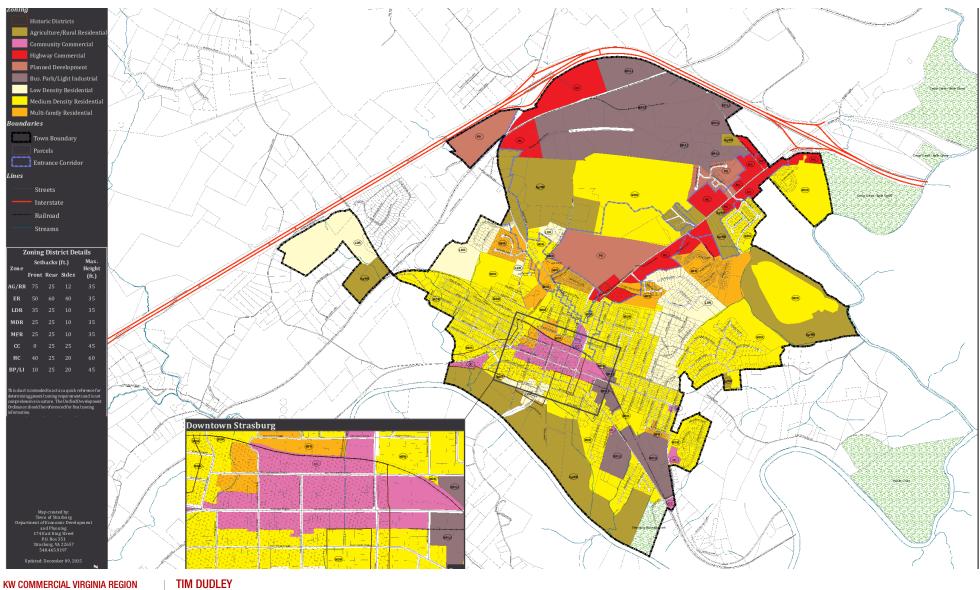
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North Shenandoah Business & Industrial Park, Strasburg, VA





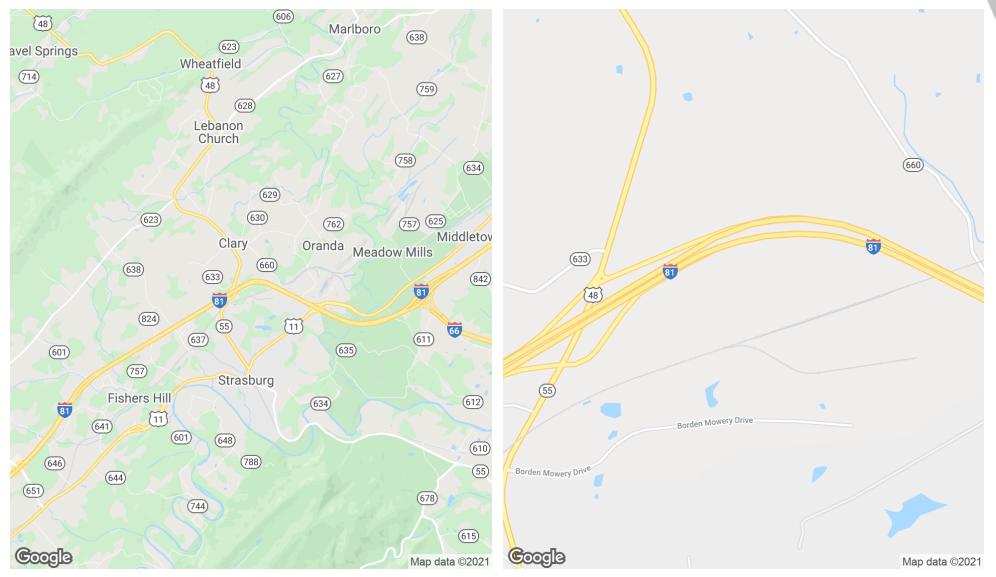
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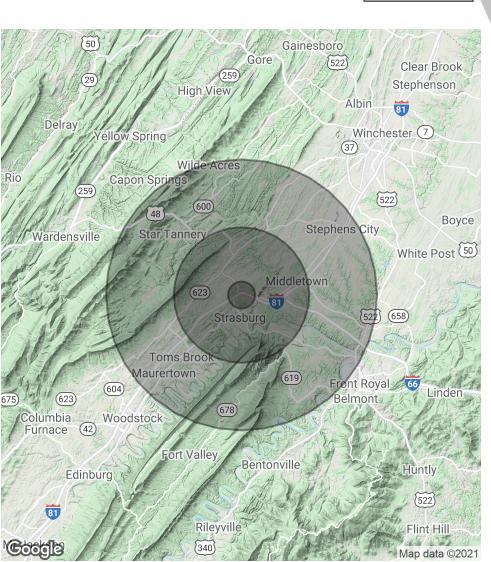
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North Shenandoah Business & Industrial Park, Strasburg, VA

POPULATION	1 MILE	5 MILES	10 MILES
Total Population	1,010	13,729	33,476
Average age	39.6	40.3	41.5
Average age (Male)	36.4	37.9	40.5
Average age (Female)	42.4	42.3	42.3
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	421	5,663	13,474
# of persons per HH	2.4	2.4	2.5
Average HH income	\$57,578	\$59,924	\$68,131
Average house value		\$300,256	\$284,396

* Demographic data derived from 2010 US Census



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Commissioner of Revenue 600 North Main St, Suite 104 Woodstock, VA 22664 Phone: 540-459-6174 Email:revenue@shenandoahcountyva.us

		Par	cel Information	
Address Location:	0		Total Acres:	24.85
Zip Code:	22182-		Occupancy Code	Vacant-Commercial
Map Number:	016 A 12	5	Legal Description	: RT 55
Map Number (Alt):	16-((A))-125		Legal Description	2:
Record Number:	24579		Land Use Value Fom Loc:	\$0.00
Magisterial Code:	Davis			
		Le	gal Repository	
Deed Book No:	1274			
Deed Book Page:	667			
Will Book No:				
Will Book Page:	0			
Plat Book No:	1447			
Plat Book Page:	840			
			Valuation	
Land		Improver	ments	Total Value
\$1,242,700	.00	\$0.0	0	\$1,242,700.00

\$1,242,70	0.00	\$0.00			\$1,242,700.00	
Sales Information						
Sale Price: \$3,350,000.00 Sale			Sale Date:	3	3/3/2006	
Grantor:		STRASBURG DEVELOPERS				
Ownership						
Current Owner						
Name:	TRASBURG COMMERCIAL DEVELOPMENT		Name (Exte	ended):	COMPANY LLC	
Address:	8189 MADRILLON OAKS CT 22182		Purchase [Date:	3/3/2006	
			Purchase F	Price:	\$3,350,000.00	



		Building	
Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			



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Parcel Information							
Address Location:	0	Total Acres:	0.82				
Zip Code:	22181-	Occupancy Code:	Vacant-Commercial				
Map Number:	016 A 141C	Legal Description:	RT 660				
Map Number (Alt):	16-((A))-141	Legal Description 2:	PARCEL 4				
Record Number:	31309	Land Use Value Fom Loc:	\$0.00				
Magisterial Code:	Davis						
Legal Repository							
Deed Book No:	1430						
Deed Book Page:	300						
Will Book No:							
Will Book Page:	0						
Plat Book No:	918						
Plat Book Page:	539						
		Valuation					

Valuation							
Land	Land Improvements Total Value				Total Value		
\$57,700	.00	\$0.00	\$0.00 \$57,700.00				
Sales Information							
Sale Price:	\$370,0	\$370,000.00 S		1	10/30/2008		
Grantor:	TURNI LLC	ER ENTERPRISES					
	Ownership						
Current Owner							
Name:		RASBURG COMMERCIAL		tended):	COMPANY LLC		
Address:	8189 MADRILLON OAKS CT 22181		Purchase	Date:	10/30/2008		
			Purchase	Price:	\$370,000.00		



		Building	
Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			



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Parcel Information						
Address Location:	0	Total Acres:	4.59			
Zip Code:	22181-	Occupancy Code:	Vacant-Commercial			
Map Number:	016 A 143	Legal Description:	N OF STRASBURG RT 660			
Map Number (Alt):	16-((A))-143	Legal Description 2:	PAR B			
Record Number:	3225	Land Use Value Fom Loc:	\$0.00			
Magisterial Code:	Davis					
Legal Repository						
Deed Book No:	1430					
Deed Book Page:	300					
Will Book No:						
Will Book Page:	0					
Plat Book No:						
Plat Book Page:	0					
		Valuation				

Land	Land		Improvements			Total Value		
\$321,200	0.00		\$0.00		\$321,200.00			
Sales Information								
Sale Price:		\$370,000.00		ę	Sale Date:		10/30/2008	
Grantor:		TURNE LLC	URNER ENTERPRISES LC					
Ownership								
Current Owner								
Name:		TRASBURG COMMERCIAL EVELOPMENT			Name (Ex	tended)	: COMPANY LLC	
Address:	8189 N	89 MADRILLON OAKS CT 22181		81	Purchase	Date:	10/30/2008	
					Purchase	Price:	\$370,000.00	



August 28, 2014
Building
0 Story Height:

Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			



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	Parcel Information						
Address Location:	0				Total Acres:		47.15
Zip Code:	2218	51-			Occupancy C	ode:	Vacant-Commercial
Map Number:	016	A 08	6V		Legal Descrip	otion:	TR 4 RT 55
Map Number (Alt):	16-(A))-86V			Legal Descrip	otion 2:	
Record Number:	1757	7573			Land Use Val Fom Loc:	ue	\$0.00
Magisterial Code:	Davis	S					
				Leç	gal Repository	y	
Deed Book No:	14	30					
Deed Book Page:	29	8					
Will Book No:							
Will Book Page:	0						
Plat Book No:	14	47					
Plat Book Page:	84	0					
					Valuation		
Land			Im	proven	nents		Total Value
\$1,037,300.	00			\$0.00)		\$1,037,300.00
Sales Information							
Sale Price:		\$1,034,	000.00		Sale Date:		10/30/2008
Grantor:		LT1LI	_C				
Ownership							
Current Owner							

(Current Owner			
ľ	Name:	STRASBURG COMMERCIAL DEVELOPMENT	Name (Extended):	COMPANY LLC
4	Address:	8189 MADRILLON OAKS CT 22181	Purchase Date:	10/30/2008
			Purchase Price:	\$1,034,000.00



		Building	
Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			



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Parcel Information					
Address Location:	0	Total Acres:	0.03		
Zip Code:	22181-	Occupancy Code:	Vacant-Commercial		
Map Number:	016 A 086Z	Legal Description:	RT 55		
Map Number (Alt):	16-((A))-86Z	Legal Description 2:			
Record Number:	28894	Land Use Value Fom Loc:	\$0.00		
Magisterial Code:	Davis				
	Le	gal Repository			
Deed Book No:	1430				
Deed Book Page:	298				
Will Book No:					
Will Book Page:	0				
Plat Book No:					
Plat Book Page:	0				

Valuation					
Land		Improvem	ents		Total Value
\$600.0	0	\$0.00		\$600.00	
	Sales Information				
Sale Price:	\$1,034	,000.00	Sale Date:	·	10/30/2008
Grantor:	LT1L	LC			
		C	wnership		
Current Owner					
Name:	STRASBURG DEVELOPME	COMMERCIAL NT	Name (Ex	(tended)	COMPANY LLC
Address:	8189 MADRIL	LON OAKS CT 22181	Purchase	Date:	10/30/2008
			Purchase	Price:	\$1,034,000.00



		Building	
Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			



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Parcel Information						
Address Location:	0	Total Acres:	0.24			
Zip Code:	22181-	Occupancy Code:	Vacant-Commercial			
Map Number:	016 A 086W	Legal Description:	TR 5 RT 55			
Map Number (Alt):	16-((A))-86W	Legal Description 2:				
Record Number:	17572	Land Use Value Fom Loc:	\$0.00			
Magisterial Code:	Davis					
	Legal Repository					
Deed Book No:	1430					
Deed Book Page:	298					
Will Book No:						
Will Book Page:	0					
Plat Book No:						
Plat Book Page:	0					
Valuation						

Valuation					
Land	l	Improvem	ents		Total Value
\$5,200.00 \$1,200.00		00	\$6,400.00		
Sales Information					
Sale Price:	\$1,034	,000.00	Sale Date:	1	0/30/2008
Grantor:	LT1L	LC			
	Ownership				
Current Owner					
Name:	STRASBURG DEVELOPME	COMMERCIAL	Name (Ex	tended):	COMPANY LLC
Address:	8189 MADRIL	LON OAKS CT 22181	Purchase	Date:	10/30/2008
			Purchase	Price:	\$1,034,000.00



		Building	
Year Built:	0	Story Height:	
Number of Rooms:	0	Number of Bedrooms:	0
Full Bathrooms:	0	Half Bathrooms:	0
Basement:		Finished Basement SQ FT:	0
Garage Type:		Garage Capacity:	0
Heating:		Fuel Type:	
Air Conditioning:		Sewer	None
Water:	None	Roof Type:	
Roof Material:		Foundation Type:	
Exterior Wall Type:		Interior Wall Type:	
Floor Type:			







Dudley Auctions

BIDDER REGISTRATION FORM

Bidder Number:
First Name:
Last Name:
NAME TO APPEAR ON DEED:
Phone
Phone:
Email:
Address:
Driver's License Number:
Broker/Agent's Name:

*Bidder Acknowledges That A Buyer's Premium Applies To This Auction Event

**By signing this Bidder Registration Form, I personally guarantee payment and personally agree to and understand all Terms and Conditions and announcements pertaining to this auction event. I understand that acceptable forms of payment are cash, credit card, certified check, or personal/company check with an accompanying bank letter of guarantee. I have inspected and reviewed the Property, all public records regarding the Property, as well as any and all information provided by Dudley Auctions regarding the Property prior to the start of bidding. I understand that I am liable for payment of all real estate purchased on my Bidder Number and that Dudley Auctions reserves the legal right to pursue any and all means necessary to collect any funds due and that I am personally liable for any costs incurred in the collection of said funds. I irrevocably submit to the jurisdiction of the Circuit Court of the County of Henrico, VA, for all actions brought by Dudley Auctions to collect any sum due. I agree that any dispute arising out of this sale shall be resolved solely by final and binding arbitration held in the County of Henrico, VA, under the Real Estate Industry Arbitration Rules of the American Arbitration Association. Bidder acknowledges disclosure of the brokerage relationship, if any, was made to them by the signing of this form. Dudley Auctions is the agent for the Seller.

Bidder's Printed Name:	

Bidder's Signature:

Date

Dudley Auctions

BROKER REGISTRATION FORM

REMIT TO: DUDLEY AUCTIONS

Address: 9601 Gayton Road, Suite 207, Henrico, VA 23238 Phone: (804) 709-1954 Fax: (804) 823-2559 Email: info@dudleyauctions.com

PROPERTY ADDRESS:	
SALE DATE:	
BUYER NAME:	
BUYER ADDRESS:	
BUYER PHONE & EMAIL:	

This Broker Registration Form shall serve as written notice to register the above referenced Prospective Buyer with Dudley Auctions with respect to the above referenced property to be sold at Auction on the above referenced date. It is understood and agreed that the commission will be governed in accordance with the Terms and Conditions of Sale and/or Foreclosure Notice (whichever is applicable) as set forth online and in the information package. A commission of up to 3% of the highest offer* will be paid to the registered broker named herein if: a) this Broker Acknowledgment Form is properly completed and submitted; b) the Prospective Buyer named herein is the highest bidder at the Auction Sale; and c) the Prospective Buyer named herein as the highest bidder at the Auction Sale executes a Contract of Sale and closes on the sale of the subject property in accordance with the terms of the Purchase Agreement of Sale. Agents and Brokers acting as principals or employees, affiliates or immediate family members are not eligible for a commission. In the event that the Dudley Auctions agrees to reduce its commission to consummate a sale, Dudley Auctions reserves the right to proportionately reduce the commission to Buver's agent. If litigation is required to collect the commission, reasonable attorney's fees and costs shall be deducted from the gross commission collected and the balance shall be divided proportionately. In order to be effective, Dudley Auctions must receive all Broker Acknowledgment Forms no later than 24 hours before the beginning of the scheduled auction date.

Printed Name Of Broker ("Broker")		Printed Name Of Agent	
Broker Signature	Date	Agent Signature	Date
Broker License No.		Agent License No.	
Phone:		Fax:	
Name Of Real Estate Company:			
Real Estate Company Address:			
Buyer Signature:			
RECEIVED BY DUDLEY AUCTIONS: _			Date
LECEIVED BY DODLEY AUCTIONS		Dudley Auctions	Date

*highest offer is defined as the purchase price less the buyer's premium

North Shenandoah Business & Industrial Park, Strasburg, VA

TIM DUDLEY Associate Broker

15871 City View Drive, Suite 120 Midlothian, VA 23113 T 804.858.9000 C 757.288.1854 todudlev@kw.com

PROFESSIONAL BACKGROUND

Tim Dudley, an Associate Broker at KW Commercial, is experienced in the sale and valuation of commercial real estate. Some of the properties that Mr. Dudley has sold include office buildings, manufacturing facilities, shopping centers, single and multi-family properties, resort properties, timberland and agricultural tracts, and more. He has worked with many regional and national banks and corporate clients and has conducted transactions in more than 20 states. Mr. Dudley has also provided expert witness testimony in several jurisdictions of the U.S. Bankruptcy Court.

Mr. Dudley has received the SVN Partners Circle Award from 2013-2018. This award is given to the top 30 producing Advisors in the SVN National Network. Mr. Dudley is also a founding member of SVN Auction Services. Mr. Dudley has been awarded a 2015 CoStar Power Broker award for being a top broker in the Richmond market.

KW COMMERCIAL VIRGINIA REGION 804.858.9000

Associate Broker 0: 804.858.9000 C: 757.288.1854 todudley@kw.com

TIM DUDLEY

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STRASBURG, VA

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