# 2 + ACRES OF RETAIL LAND NEAR DOWNTOWN WACO

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706



# **OFFERING SUMMARY**

**SALES PRICE:** 

LEASE RATE:

LOT SIZE:

**ZONING:** 

Call for Price

Call for Price

2.66 Acres

C-2: Community

Commercial

#### **PROPERTY OVERVIEW**

H&A Commercial Team - KW Commercial along with The Jon Spelman Company would like to present this commercial real estate property for sale and for lease.

COMMERCIAL

# **PROPERTY HIGHLIGHTS**

- 2.66 Acres
- Zoned: Waco's C-2: Community Commercial .
- South 5th Street Frontage: ± 300' •
- South 6th Street Frontage: ± 410' .
- Easily Accessible
- **Excellent Visibility** •
- Prime Retail Location •
- Seconds From Interstate 35
- South 5th Street: 7,480 Vehicles/Day (TxDOT: 2016)
- 2019 Taxes: \$54,478.66 ۰

# **KW COMMERCIAL**

3701 W. Waco Dr. Waco, TX 76710

JON W. SPELMAN CO. 6600 Sanger Ave., Suite 4 Waco, TX 76710

# **BRAD HARRELL, CCIM** Broker Associate/Senior Director 0: 254.870.0050

C: 254.870.0060 info@bradharrellccim.com TX #363789

# JON SPELMAN, CCIM

Broker 0: 254.776.2592 C: 254.744.3397 jspelman@jspelman.com

# PROPERTY BREAKDOWN

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706







NOTE: This is not a survey. Boundary lines and measurements are approximate.

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# AERIAL PHOTOS

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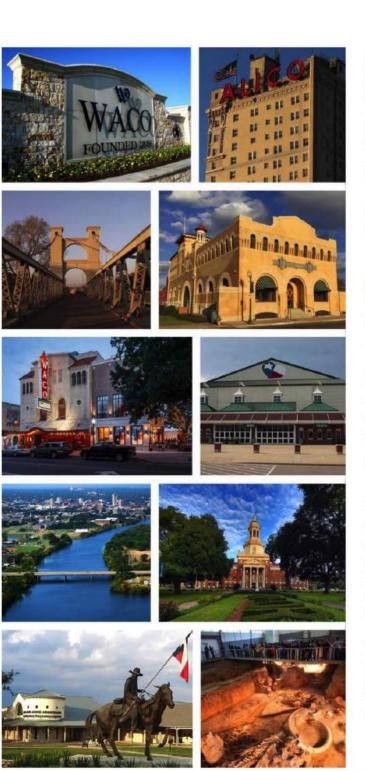
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# ABOUT WACO, TEXAS

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# **CITY OVERVIEW**

**Waco** (/'weIkoʊ/*WAY-koh*) is a city in Central Texas and is the county seat of McLennan County, Texas, United States. It is situated along the Brazos River and I-35, halfway between Dallas and Austin. The city had a 2010 population of 124,805, making it the 22nd-most populous city in the state. The US Census 2016 population estimate is 134,432. The Waco Metropolitan Statistical Area consists of McLennan and Falls Counties, which had a 2010 population of 234,906. Falls County was added to the Waco MSA in 2013. The US Census 2017 population estimate for the Waco MSA is 268,696.

# **HISTORY AT A GLANCE**

The City is the birthplace of Dr Pepper, the Texas Ranger Hall of Fame, and Museum and the Texas Sports Hall of Fame.

# THREE MAJOR COLLEGES

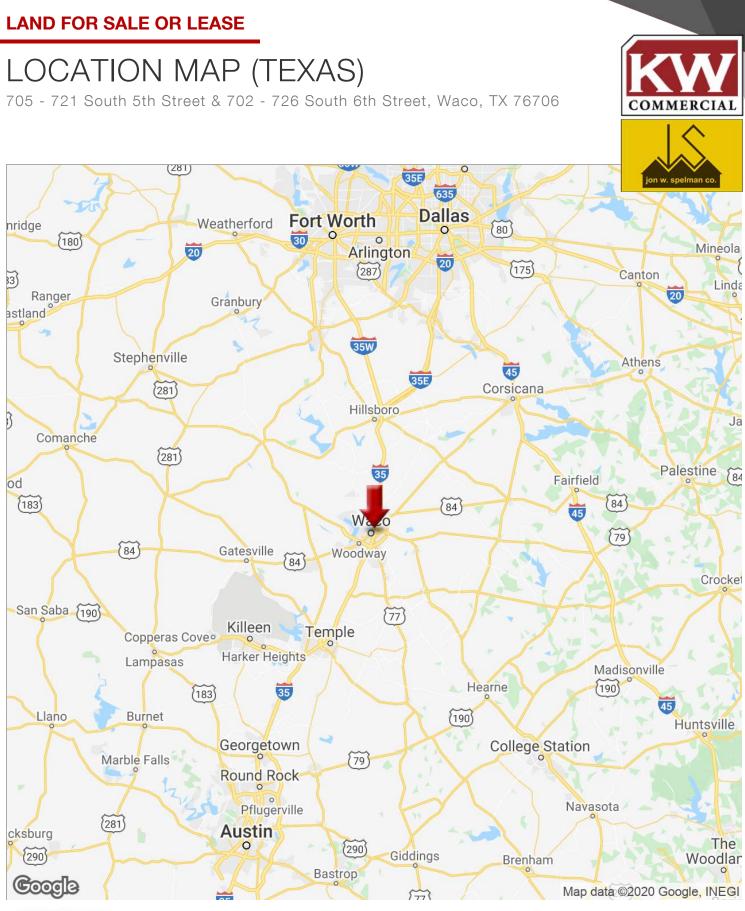
It is not only brimming with Texas history, economic opportunity, and a rich variety of cultural experiences, it is also a major seat of higher learning with THREE major colleges in its city limits, Baylor University, Texas State Technical College, and McLennan Community College.

# **PARKS & RECREATIONAL**

Waco is also home to the Waco Mammoth National Monument, a 100-plus acre stretch of wooded parkland along the Bosque River. The site provides a glimpse into the lives of Columbian mammoth bones discovered in Waco along the Bosque River and is part of the National Parks System.

The city boasts one of the of the biggest and best municipal parks in Texas, Cameron Park. The 416-acre park is located in the heart of Waco, next to downtown, situated on the Brazos and Bosque Rivers. It hosts numerous races, triathlons, boat races, and more!

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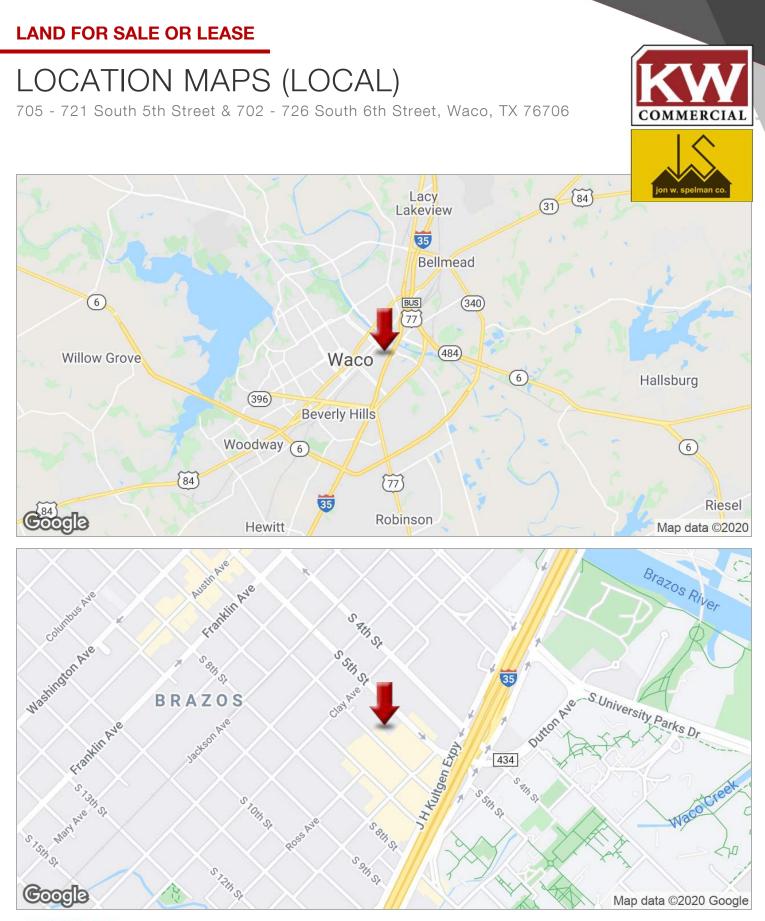
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# NEARBY RESTAURANTS

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JON SPELMAN, CCIM or Broker 0: 254.776.2592 C: 254.744.3397 jspelman@jspelman.com

# RETAILER MAP (NEARBY)

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# RETAILER MAP (EXPANDED)

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706







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# PROXIMITY TO BAYLOR CAMPUS & HOUSING

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706





# BAYLOR UNIVERSITY CAMPUS

# STUDENT OFF-CAMPUS HOUSING

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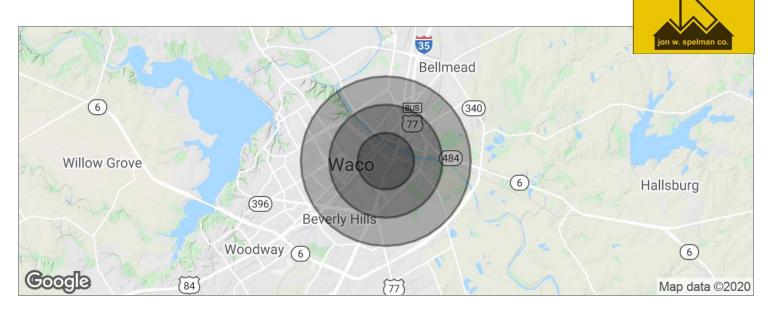
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# DEMOGRAPHICS MAP

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706



POPULATION	1 MILE	2 MILES	3 MILES
Total population	12,641	34,091	64,252
Median age	21.6	24.6	26.2
Median age (male)	21.4	24.5	25.6
Median age (Female)	21.7	24.5	26.8
HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total households	3,530	10,434	20,864
# of persons per HH	3.6	3.3	3.1
Average HH income	\$20,575	\$24,975	\$29,447
Average house value	\$52,297	\$63,727	\$63,065

\* Demographic data derived from 2010 US Census

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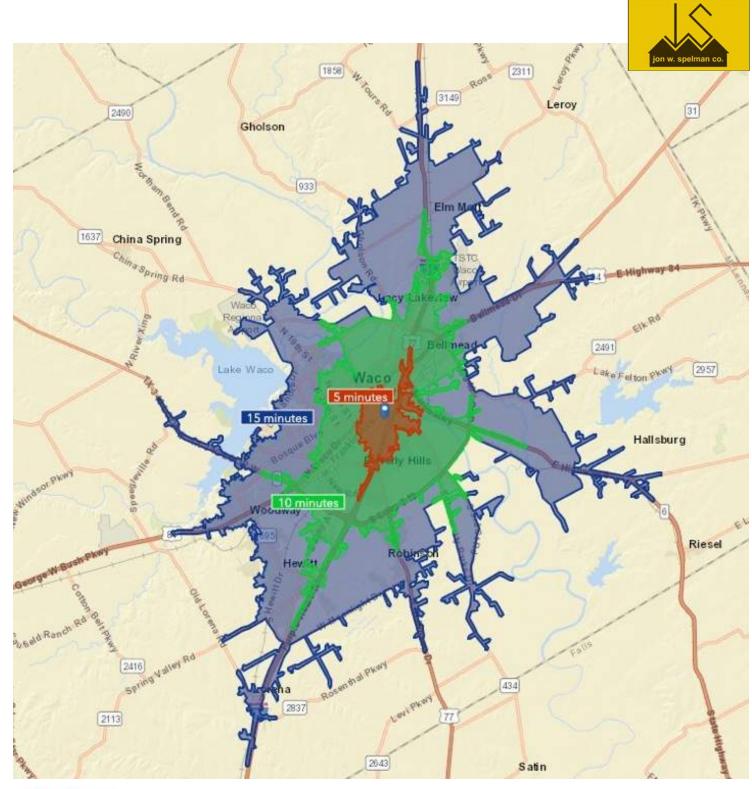
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# DRIVE TIME DISTANCE MAP

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TXDOT MAP (2016)

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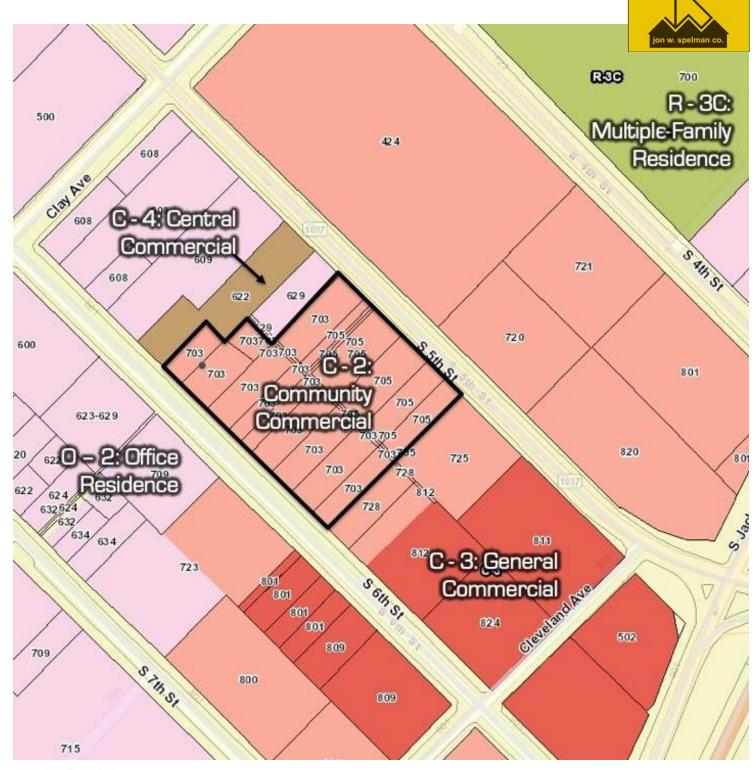
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# ZONING MAP

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UTILITIES MAP

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BRAD HARRELL, CCIM Broker Associate/Senior Director 0: 254.870.0050 C: 254.870.0060 info@bradharrellccim.com TV #262780 TX #363789

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0: 254.776.2592 C: 254.744.3397 jspelman@jspelman.com

# FEMA FLOOD MAP

705 - 721 South 5th Street & 702 - 726 South 6th Street, Waco, TX 76706





CITY OF WACO 480461

# 0.2 PCTANNUAL CHANCE FLOOD

# 500 Year FEMA Flood Zone

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0: 254.870.0050 C: 254.870.0060 info@bradharrellccim.com TX #363789

8309C03 NC

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# **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

# TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Global Realty Partners LLC KW Commercial	9003002	klrw552@kw.com	(254) 751-7900
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Al Rincon	525285	alrincon@kw.com	(254) 716-3642
Designated Broker of Firm	License No.	Email	Phone
Amanda LaRue	543380	alarue@kw.com	(254) 315-0138
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Brad Harrell, CCIM	363789	info@BradHarrellCCIM.com	(254) 870-0050
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov



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Jon W. Spelman	0190159	jspelman@jspelman.com	(254) 776-2592
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Jon W. Spelman	0190159	jspelman@jspelman.com	(254) 776-2592
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ten	ant/Seller/Landlo	rd Initials Date	

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