

Executive Summary

2614 Chamberlain Ln, Louisville, Kentucky, 40245 Rings: 1, 3, 5 mile radii

Prepared by Charlotte Hollkamp Latitude: 38.28911

Longitude: -85.51468

	1 mile	3 miles	5 miles
Population			
2000 Population	1,247	32,088	86,758
2010 Population	3,304	43,596	111,913
2020 Population	3,556	47,637	126,116
2025 Population	3,805	50,876	135,193
2000-2010 Annual Rate	10.23%	3.11%	2.58%
2010-2020 Annual Rate	0.72%	0.87%	1.17%
2020-2025 Annual Rate	1.36%	1.32%	1.40%
2020 Male Population	48.9%	48.4%	48.0%
2020 Female Population	51.1%	51.6%	52.0%
2020 Median Age	35.0	39.3	41.4

In the identified area, the current year population is 126,116. In 2010, the Census count in the area was 111,913. The rate of change since 2010 was 1.17% annually. The five-year projection for the population in the area is 135,193 representing a change of 1.40% annually from 2020 to 2025. Currently, the population is 48.0% male and 52.0% female.

Median Age

The median age in this area is 35.0, compared to U.S. median age of 38.5.

Race and Ethnicity			
2020 White Alone	78.9%	74.8%	79.0%
2020 Black Alone	9.1%	12.9%	9.6%
2020 American Indian/Alaska Native Alone	0.2%	0.2%	0.2%
2020 Asian Alone	8.3%	7.4%	6.7%
2020 Pacific Islander Alone	0.1%	0.1%	0.1%
2020 Other Race	0.9%	1.7%	1.9%
2020 Two or More Races	2.5%	2.9%	2.5%
2020 Hispanic Origin (Any Race)	4.7%	5.1%	5.1%

Persons of Hispanic origin represent 5.1% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 42.4 in the identified area, compared to 65.1 for the U.S. as a whole.

Households			
2020 Wealth Index	160	170	169
2000 Households	462	11,940	33,582
2010 Households	1,356	16,728	44,468
2020 Total Households	1,458	18,421	50,040
2025 Total Households	1,597	19,829	53,686
2000-2010 Annual Rate	11.37%	3.43%	2.85%
2010-2020 Annual Rate	0.71%	0.94%	1.16%
2020-2025 Annual Rate	1.84%	1.48%	1.42%
2020 Average Household Size	2.43	2.56	2.49

The household count in this area has changed from 44,468 in 2010 to 50,040 in the current year, a change of 1.16% annually. The five-year projection of households is 53,686, a change of 1.42% annually from the current year total. Average household size is currently 2.49, compared to 2.49 in the year 2010. The number of families in the current year is 34,145 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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Mortgage Income			
2020 Percent of Income for Mortgage	12.6%	12.4%	12.5%
Median Household Income			
2020 Median Household Income	\$114,936	\$95,444	\$95,169
2025 Median Household Income	\$125,067	\$103,452	\$103,637
2020-2025 Annual Rate	1.70%	1.62%	1.72%
Average Household Income			
2020 Average Household Income	\$144,308	\$131,986	\$127,981
2025 Average Household Income	\$161,943	\$145,062	\$141,718
2020-2025 Annual Rate	2.33%	1.91%	2.06%
Per Capita Income			
2020 Per Capita Income	\$55,006	\$50,937	\$50,888
2025 Per Capita Income	\$63,172	\$56,342	\$56,391
2020-2025 Annual Rate	2.81%	2.04%	2.07%
Households by Income			

Current median household income is \$95,169 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$103,637 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$127,981 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$141,718 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$50,888 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$56,391 in five years, compared to \$37,691 for all U.S. households

Housing			
2020 Housing Affordability Index	184	186	183
2000 Total Housing Units	508	12,545	35,451
2000 Owner Occupied Housing Units	427	9,702	26,203
2000 Renter Occupied Housing Units	35	2,238	7,379
2000 Vacant Housing Units	46	605	1,869
2010 Total Housing Units	1,439	17,769	47,182
2010 Owner Occupied Housing Units	870	12,764	33,569
2010 Renter Occupied Housing Units	486	3,964	10,899
2010 Vacant Housing Units	83	1,041	2,714
2020 Total Housing Units	1,497	19,165	52,808
2020 Owner Occupied Housing Units	917	13,574	36,497
2020 Renter Occupied Housing Units	541	4,847	13,542
2020 Vacant Housing Units	39	744	2,768
2025 Total Housing Units	1,634	20,542	56,357
2025 Owner Occupied Housing Units	930	13,935	37,718
2025 Renter Occupied Housing Units	667	5,894	15,968
2025 Vacant Housing Units	37	713	2,671

Currently, 69.1% of the 52,808 housing units in the area are owner occupied; 25.6%, renter occupied; and 5.2% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 47,182 housing units in the area - 71.1% owner occupied, 23.1% renter occupied, and 5.8% vacant. The annual rate of change in housing units since 2010 is 5.13%. Median home value in the area is \$284,909, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 2.06% annually to \$315,412.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

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