FREE STANDING RETAIL BUILDING

1014 Slide Road, Lubbock, TX 79416





OFFERING SUMMARY

SALE PRICE:	\$149,900
AVAILABLE SF:	1,750 SF
BUILDING SIZE:	1,750 SF
LOT SIZE:	9,050 SF
ZONING:	C-2

PROPERTY OVERVIEW

Free Standing retail building with Slide Road frontage. The property offers showroom space with partition leading to second open space, (2) restrooms, a new roof, freshly treated parking lot with ample parking, and a drive-up window that could easily be converted to a drive-thru window.

The property is zoned C-2 lending itself to multiple possibilities. Possible uses include a tea/coffee shop, phone store, retail shop, and much more.

Currently, this location is occupied by a dry cleaning company. Please do not disturb employees or owners contact the broker for more information. NOTE: location is also known as 910 Slide Road.

PROPERTY HIGHLIGHTS

- · Great Visibility
- · New Roof
- · Reseurfaced Parking Lot
- · High Traffic Counts

KW COMMERCIAL

10210 Quaker Avenue Lubbock, TX 79424

DAVID POWELL, CCIM | CBT

Commercial Broker/ Murphy Business Broker 0: 806.239.0804 lubbockcommercial@gmail.com

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, ental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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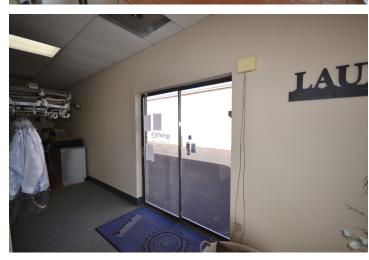














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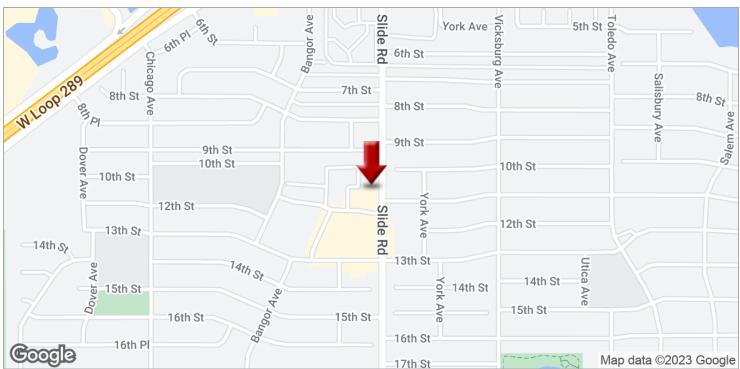
LOCATION MAPS

FREE STANDING RETAIL BUILDING WITH DRIVE-THRU

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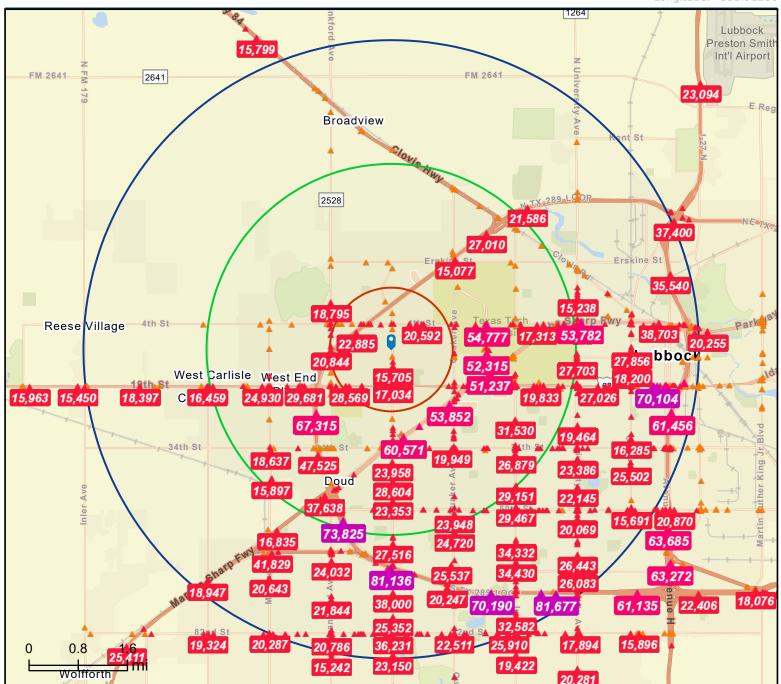


Traffic Count Map

1014 Slide Rd, Lubbock, Texas, 79416 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 33.58639

Longitude: -101.92280





Source: ©2020 Kalibrate Technologies (Q3 2020).

Average Daily Traffic Volume

Up to 6,000 vehicles per day

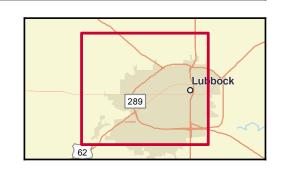
▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲ 50,001 - 100,000

▲More than 100,000 per day



October 12, 2020

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Executive Summary

1014 Slide Rd, Lubbock, Texas, 79416 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 33.58639

Longitude: -101.92280

	1 mile	3 miles	5 miles
Population			
2000 Population	10,824	73,828	151,844
2010 Population	10,954	85,590	164,073
2017 Population	11,819	96,110	182,810
2022 Population	12,355	101,349	192,212
2000-2010 Annual Rate	0.12%	1.49%	0.78%
2010-2017 Annual Rate	0.74%	1.14%	1.06%
2017-2022 Annual Rate	0.89%	1.07%	1.01%
2017 Male Population	48.8%	49.9%	49.7%
2017 Female Population	51.2%	50.1%	50.3%
2017 Median Age	32.7	27.6	29.9

In the identified area, the current year population is 11,819. In 2010, the Census count in the area was 10,954. The rate of change since 2010 was 0.74% annually. The five-year projection for the population in the area is 12,355 representing a change of 0.89% annually from 2017 to 2022. Currently, the population is 48.8% male and 51.2% female.

Median Age

The median age in this area is 32.7, compared to U.S. median age of 38.2.

Race and Ethnicity			
2017 White Alone	78.6%	73.4%	75.0%
2017 Black Alone	6.0%	6.9%	6.6%
2017 American Indian/Alaska Native Alone	0.6%	0.8%	0.8%
2017 Asian Alone	2.9%	3.5%	2.8%
2017 Pacific Islander Alone	0.1%	0.1%	0.1%
2017 Other Race	8.8%	12.0%	11.4%
2017 Two or More Races	3.1%	3.4%	3.2%
2017 Hispanic Origin (Any Race)	29.5%	37.2%	37.4%

Persons of Hispanic origin represent 29.5% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 63.7 in the identified area, compared to 64.0 for the U.S. as a whole.

Households			
2000 Households	4,512	29,097	60,731
2010 Households	4,519	32,779	64,408
2017 Total Households	4,828	36,733	71,177
2022 Total Households	5,041	38,851	74,885
2000-2010 Annual Rate	0.02%	1.20%	0.59%
2010-2017 Annual Rate	0.65%	1.12%	0.98%
2017-2022 Annual Rate	0.87%	1.13%	1.02%
2017 Average Household Size	2.40	2.40	2.43

The household count in this area has changed from 4,519 in 2010 to 4,828 in the current year, a change of 0.65% annually. The five-year projection of households is 5,041, a change of 0.87% annually from the current year total. Average household size is currently 2.40, compared to 2.37 in the year 2010. The number of families in the current year is 2,890 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.



Executive Summary

1014 Slide Rd, Lubbock, Texas, 79416 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 33.58639

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	1 mile	3 miles	5 miles
Median Household Income			
2017 Median Household Income	\$47,399	\$41,760	\$43,395
2022 Median Household Income	\$48,162	\$43,420	\$45,427
2017-2022 Annual Rate	0.32%	0.78%	0.92%
Average Household Income			
2017 Average Household Income	\$76,646	\$59,057	\$61,993
2022 Average Household Income	\$78,786	\$61,956	\$65,996
2017-2022 Annual Rate	0.55%	0.96%	1.26%
Per Capita Income			
2017 Per Capita Income	\$30,650	\$22,748	\$24,183
2022 Per Capita Income	\$31,500	\$23,914	\$25,720
2017-2022 Annual Rate	0.55%	1.00%	1.24%
Households by Income			

Current median household income is \$47,399 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$48,162 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$76,646 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$78,786 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$30,650 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$31,500 in five years, compared to \$34,828 for all U.S. households

Housing			
2000 Total Housing Units	4,813	31,023	66,187
2000 Owner Occupied Housing Units	2,747	14,414	31,407
2000 Renter Occupied Housing Units	1,765	14,683	29,324
2000 Vacant Housing Units	301	1,926	5,456
2010 Total Housing Units	4,868	35,490	70,221
2010 Owner Occupied Housing Units	2,674	14,736	31,214
2010 Renter Occupied Housing Units	1,845	18,043	33,194
2010 Vacant Housing Units	349	2,711	5,813
2017 Total Housing Units	5,225	39,777	77,636
2017 Owner Occupied Housing Units	2,585	14,001	30,158
2017 Renter Occupied Housing Units	2,243	22,732	41,019
2017 Vacant Housing Units	397	3,044	6,459
2022 Total Housing Units	5,451	41,994	81,548
2022 Owner Occupied Housing Units	2,684	14,552	31,470
2022 Renter Occupied Housing Units	2,357	24,299	43,414
2022 Vacant Housing Units	410	3,143	6,663

Currently, 49.5% of the 5,225 housing units in the area are owner occupied; 42.9%, renter occupied; and 7.6% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 4,868 housing units in the area - 54.9% owner occupied, 37.9% renter occupied, and 7.2% vacant. The annual rate of change in housing units since 2010 is 3.20%. Median home value in the area is \$162,500, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 3.86% annually to \$196,336.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.