

Ludowici, GA – Self Storage Facility		INCOME STATEMENT	
		For the Period Ending: 10/31/20	

REVENUES (SALES)	Current Year-to-Date	Previous Year	Diference
Storage Unit Rental Income	\$37,315.00	\$33,232.85	\$4,082.15
U-Haul Commissions	\$13,470.32	\$11,222.34	\$2,247.98
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
TOTAL SALES	\$50,785.32	\$44,455.19	\$6,330.13

COST OF SALES	Current Year-to-Date	Previous Year	Diference
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
TOTAL COST OF SALES	\$0.00	\$0.00	\$0.00

Gross Profit	\$50,785.32	\$44,455.19	\$6,330.13
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EXPENSES	Current Year-to-Date	Previous Year	Diference
Accounting	\$0.00	\$0.00	\$0.00
Bank Fees	\$0.00	\$0.00	\$0.00
Cleaning	\$0.00	\$0.00	\$0.00
Computers and software [@ \$54/mo.]	\$540.00	\$648.00	-\$108.00
Debt repayments [Mtg. @ \$2k/mo.]	\$20,000.00	\$24,000.00	-\$4,000.00
Equipment hire/lease	\$0.00	\$0.00	\$0.00
Freight and postage	\$0.00	\$0.00	\$0.00
Insurance [Covered by Uhaul Arrangement]	\$0.00	\$0.00	\$0.00
Internet/WiFi [Est. @ \$150/mo.]	\$1,500.00	\$1,800.00	-\$300.00
Council fees	\$0.00	\$0.00	\$0.00
Marketing and advertising [NONE]	\$0.00	\$0.00	\$0.00
Motor vehicle expenses [U-haul, Est. @ \$150/mo.]	\$1,500.00	\$1,800.00	-\$300.00
Power [Est. @ \$150/mo.]	\$1,500.00	\$1,800.00	-\$300.00
Rent and rates	\$0.00	\$0.00	\$0.00
Repairs and maintenance	\$0.00	\$0.00	\$0.00
Salaries and employee expenses	\$0.00	\$0.00	\$0.00
Superannuation	\$0.00	\$0.00	\$0.00
Subscriptions	\$0.00	\$0.00	\$0.00
Sundries	\$0.00	\$0.00	\$0.00
Telephone, Cell [Est. @ \$80/mo.]	\$800.00	\$960.00	-\$160.00
Uniforms	\$0.00	\$0.00	\$0.00
Water [Est. @ \$60/mo.]	\$600.00	\$720.00	-\$120.00
Website hosting and maintenance	\$0.00	\$0.00	\$0.00
Website Apps & Software	\$0.00	\$0.00	\$0.00
Stationary	\$0.00	\$0.00	\$0.00
Capital Requirements (computers, plant, equipment, etc.)	\$0.00	\$0.00	\$0.00
Other [Est. @ \$156/mo.]	\$1,560.00	\$1,872.00	-\$312.00
TOTAL EXPENSES	\$28,000.00	\$33,600.00	-\$5,600.00

INTEREST EXPENSE & TAXES	Current Year-to-Date	Previous Year	Diference
Interest Expense	\$0.00	\$0.00	\$0.00
Income Tax Expense	\$0.00	\$0.00	\$0.00
TOTAL INTEREST EXPENSE & TAXES	\$0.00	\$0.00	\$0.00

Net Profit	\$22,785.32	\$10,855.19	\$11,930.13
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Revenue	Current Year-to-Date	Previous Year	Diference
Sales	\$50,785.32	\$44,455.19	\$6,330.13
Direct Costs	\$0.00	\$0.00	\$0.00
Gross Margin (Profit)	\$50,785.32	\$44,455.19	\$6,330.13
Gross Margin%	#NAME?	#NAME?	#NAME?
Expenses	Current Year-to-Date	Previous Year	Diference
Operating Expenses	\$28,000.00	\$33,600.00	-\$5,600.00
EBIT	\$22,785.32	\$10,855.19	\$11,930.13
Interest	\$0.00	\$0.00	\$0.00
Taxes	\$3,196.99	\$3,112.78	\$0.00
Net Profit	\$19,588.33	\$7,742.41	\$11,930.13