

WILL ADAMS, CCIM

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340 S. 14th Street, Baton Rouge, LA 70802



SALE PRICE \$1,100,000

OFFERING SUMMARY

| Building Size: | 22,000 SF |
|----------------|-------------------|
| Lot Size: | 0.69 Acres |
| Price / SF: | \$50.00 |
| Zoning: | M1 |
| Flood Zone: | X |
| Market: | Baton Rouge |
| Submarket: | Mid-City/Downtown |

LOCATION OVERVIEW

Located in the heart of Mid-City between Government Street and the North Blvd. overpass, the property is one block from the revitalized Electric Depot featuring shops, entertainment and multi-family living.

Historically, this building was occupied by Baton Rouge Wholesale Liquor Co., which was owned and operated by the Bologna Family, and most recently occupied by Discoveries Furniture & Finds, a direct import furniture store.

Situated to the east is the Kansas City Southern (KCS) railway and proposed location of the Baton Rouge Downtown Train Depot, which will eventually connect Baton Rouge to New Orleans by passenger rail.

PROPERTY HIGHLIGHTS

- Redevelopment Opportunity Historic Rehabilitation Tax Incentives (Eddie Robinson Sr. Historic District)
- Designated Federal Opportunity Zone
- Minutes to Downtown Baton Rouge
- Less than 3 miles from Louisiana State University



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| Building Name | Bologna Brothers Building |
|---------------|--|
| Property Type | Warehouse/Distribution, Flex, Retail, Office, Mixed Use, Redevelopment |
| APN | 15830, 192759, 15865, 15873 |
| Building Size | 22,000 SF |
| Lot Size | 0.69 Acres |
| Cross Street | Government Street |

The Bologna Brothers Building is a notable building with tremendous character in Mid City bordering Downtown Baton Rouge. Mid-City is a diverse area of town which is experiencing a resurgence that has been accelerated since the completion of the Government Street "road diet". Several buildings in the area have been redeveloped or recently purchased for redevelopment including Electric Depot, The Lincoln Hotel and .

The building footprint is approximately 22,000 square feet and is situated on a tract that is approximately 160' wide by 167' deep. The property is located on the edge of Downtown Baton Rouge and has great accessibility being located just 0.3 miles from Interstate 110.

With its prime location in the Downtown East/Government Street corridor and its proximity to the potential future Downtown Passenger Rail Station, this historic building provides a great opportunity for a developer to repurpose this property to be at the center of activity in Baton Rouge for another 100 years.





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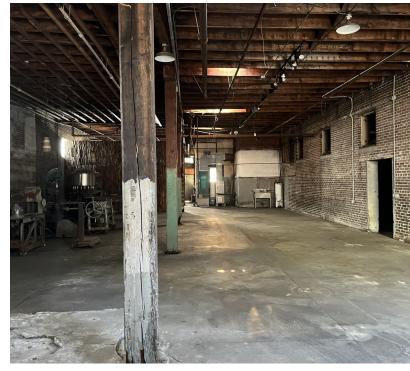


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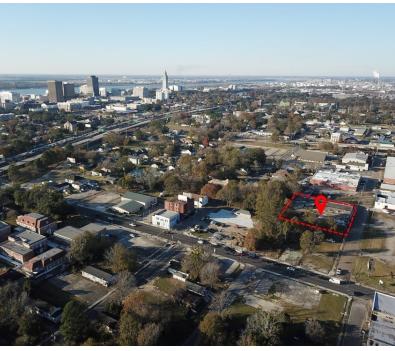




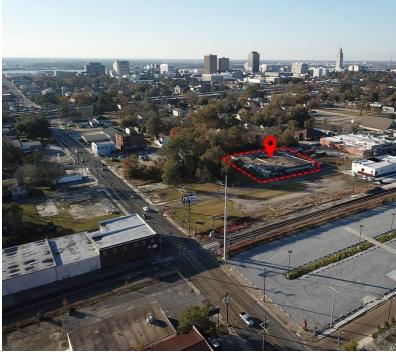
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| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|--------|---------|---------|
| Total Population | 9,490 | 76,293 | 154,592 |
| Average age | 30.6 | 31.4 | 30.9 |
| Average age (Male) | 30.9 | 29.9 | 28.9 |
| Average age (Female) | 30.5 | 33.2 | 33.0 |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| Total households | 3,804 | 28,890 | 59,701 |
| | | | |

| Total households | 3,804 | 28,890 | 59,701 |
|---------------------|-----------|-----------|-----------|
| # of persons per HH | 2.5 | 2.6 | 2.6 |
| Average HH income | \$46,137 | \$50,839 | \$54,046 |
| Average house value | \$152,193 | \$189,745 | \$244,280 |

^{*} Demographic data derived from 2020 ACS - US Census

