

AUTOMOTIVE PAINT & BODY SHOP

401 36th Street, Lubbock, TX, TX 79404



OFFERING SUMMARY

SALE PRICE:	\$225,000
AVAILABLE SF:	
LOT SIZE:	22,518 SF
BUILDING SIZE:	5,436 SF
PRICE / SF:	\$41.39

PROPERTY OVERVIEW

Currently for sale, this active automotive paint and body shop is located on 36th street just East of Interstate 27. This large stack lot measures to be over a half-acre. This property includes two offices, one showroom, and two bathrooms. The cooling is central air and there are also 5 baseboard heaters. The shop includes a storage room, a paint mixing room, 4- 220V plug-ins, 3 phase electricity, and is plumbed for air. 6 large skylights are also built into this great property. Located in the industrial hub of Lubbock, this property has the potential for a successful business.

PROPERTY HIGHLIGHTS

- Pull pods for frame machine
- 5-Roll up doors; 10x10, 12x12, 12x12, 14x14, 14x14
- Extra-large "SBS" paint booth measuring approximately 31x13.5x8
- Close proximity to Interstate 27

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We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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LOCATION MAPS

AUTOMOTIVE PAINT & BODY SHOP

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ADDITIONAL PHOTOS

AUTOMOTIVE PAINT & BODY SHOP

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FLOOD MAP

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Executive Summary

401 36th St, Lubbock, Texas, 79404
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 33.56170
Longitude: -101.83875

	1 mile	3 miles	5 miles
Population			
2000 Population	7,786	68,179	139,957
2010 Population	7,599	71,858	148,839
2020 Population	7,884	76,409	158,344
2025 Population	8,108	79,006	164,027
2000-2010 Annual Rate	-0.24%	0.53%	0.62%
2010-2020 Annual Rate	0.36%	0.60%	0.61%
2020-2025 Annual Rate	0.56%	0.67%	0.71%
2020 Male Population	49.0%	50.2%	49.8%
2020 Female Population	51.0%	49.8%	50.2%
2020 Median Age	30.3	26.8	30.6

In the identified area, the current year population is 158,344. In 2010, the Census count in the area was 148,839. The rate of change since 2010 was 0.61% annually. The five-year projection for the population in the area is 164,027 representing a change of 0.71% annually from 2020 to 2025. Currently, the population is 49.8% male and 50.2% female.

Median Age

The median age in this area is 30.3, compared to U.S. median age of 38.5.

Race and Ethnicity

2020 White Alone	50.9%	66.0%	69.5%
2020 Black Alone	15.2%	13.6%	11.0%
2020 American Indian/Alaska Native Alone	1.3%	0.9%	0.9%
2020 Asian Alone	0.2%	1.6%	2.2%
2020 Pacific Islander Alone	0.1%	0.1%	0.1%
2020 Other Race	28.7%	14.5%	13.3%
2020 Two or More Races	3.7%	3.3%	3.1%
2020 Hispanic Origin (Any Race)	74.5%	48.1%	42.9%

Persons of Hispanic origin represent 42.9% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 74.7 in the identified area, compared to 65.1 for the U.S. as a whole.

Households

2020 Wealth Index	31	37	52
2000 Households	2,486	24,527	53,165
2010 Households	2,424	24,577	55,354
2020 Total Households	2,487	25,706	58,050
2025 Total Households	2,549	26,599	60,086
2000-2010 Annual Rate	-0.25%	0.02%	0.40%
2010-2020 Annual Rate	0.25%	0.44%	0.47%
2020-2025 Annual Rate	0.49%	0.69%	0.69%
2020 Average Household Size	3.16	2.65	2.55

The household count in this area has changed from 55,354 in 2010 to 58,050 in the current year, a change of 0.47% annually. The five-year projection of households is 60,086, a change of 0.69% annually from the current year total. Average household size is currently 2.55, compared to 2.52 in the year 2010. The number of families in the current year is 33,541 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

March 19, 2021



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	1 mile	3 miles	5 miles
Mortgage Income			
2020 Percent of Income for Mortgage	6.4%	11.7%	12.7%
Median Household Income			
2020 Median Household Income	\$32,672	\$32,556	\$40,242
2025 Median Household Income	\$34,606	\$34,381	\$42,058
2020-2025 Annual Rate	1.16%	1.10%	0.89%
Average Household Income			
2020 Average Household Income	\$43,797	\$48,116	\$57,934
2025 Average Household Income	\$47,094	\$51,113	\$61,735
2020-2025 Annual Rate	1.46%	1.22%	1.28%
Per Capita Income			
2020 Per Capita Income	\$14,155	\$16,602	\$21,542
2025 Per Capita Income	\$15,163	\$17,609	\$22,902
2020-2025 Annual Rate	1.39%	1.18%	1.23%

Households by Income

Current median household income is \$40,242 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$42,058 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$57,934 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$61,735 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$21,542 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$22,902 in five years, compared to \$37,691 for all U.S. households

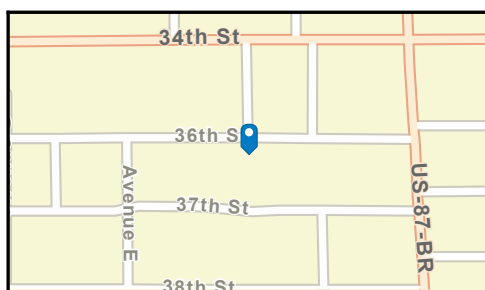
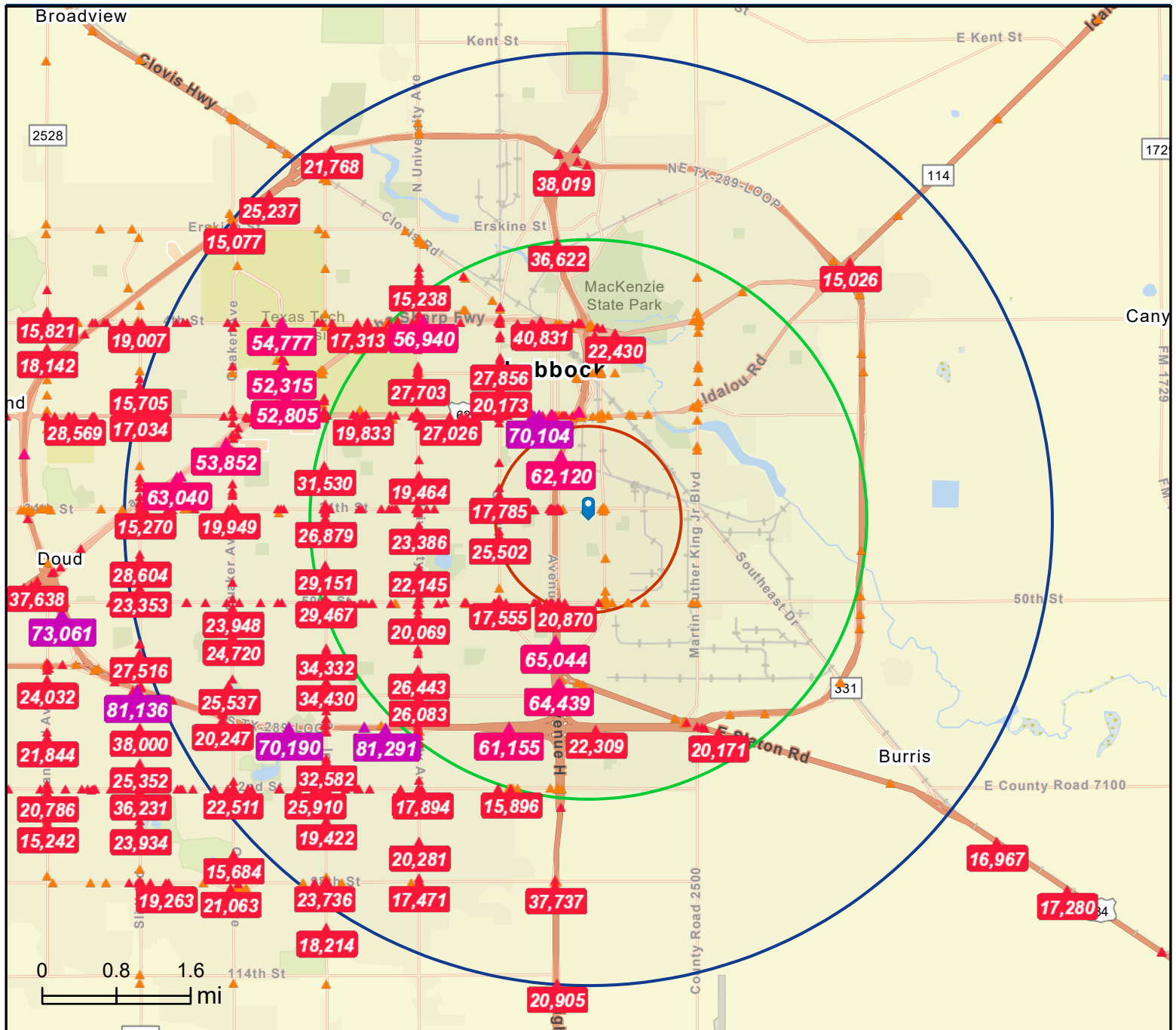
Housing			
2020 Housing Affordability Index	330	174	159
2000 Total Housing Units	2,732	27,695	58,186
2000 Owner Occupied Housing Units	1,352	12,086	29,271
2000 Renter Occupied Housing Units	1,134	12,441	23,894
2000 Vacant Housing Units	246	3,168	5,021
2010 Total Housing Units	2,716	27,319	60,376
2010 Owner Occupied Housing Units	1,259	11,442	28,815
2010 Renter Occupied Housing Units	1,165	13,135	26,539
2010 Vacant Housing Units	292	2,742	5,022
2020 Total Housing Units	2,821	28,786	63,738
2020 Owner Occupied Housing Units	1,133	10,536	27,160
2020 Renter Occupied Housing Units	1,355	15,170	30,890
2020 Vacant Housing Units	334	3,080	5,688
2025 Total Housing Units	2,891	29,741	65,898
2025 Owner Occupied Housing Units	1,171	10,887	28,110
2025 Renter Occupied Housing Units	1,378	15,711	31,976
2025 Vacant Housing Units	342	3,142	5,812

Currently, 42.6% of the 63,738 housing units in the area are owner occupied; 48.5%, renter occupied; and 8.9% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 60,376 housing units in the area - 47.7% owner occupied, 44.0% renter occupied, and 8.3% vacant. The annual rate of change in housing units since 2010 is 2.44%. Median home value in the area is \$122,418, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 1.87% annually to \$134,293.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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Average Daily Traffic Volume

- ▲ Up to 6,000 vehicles per day
- ▲ 6,001 - 15,000
- ▲ 15,001 - 30,000
- ▲ 30,001 - 50,000
- ▲ 50,001 - 100,000
- ▲ More than 100,000 per day

