## LEASE

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# Philmore Commons 224 PHILLIP MORRIS DRIVE

Salisbury, MD 21804

#### PRESENTED BY:

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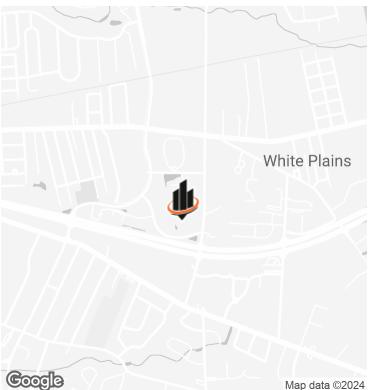
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### PROPERTY SUMMARY





#### OFFERING SUMMARY

LEASE RATE:	\$9.00 - 13.00 SF/yr (NNN)
BUILDING SIZE:	40,000 SF
AVAILABLE SF:	660 - 28,000 SF
LOT SIZE:	9 Acres
YEAR BUILT:	1980
ZONING:	City of Salisbury - Light Business and Institutional
MARKET:	Eastern Shore of MD
SUBMARKET:	Salisbury, MD

#### **PROPERTY OVERVIEW**

Professional office spaces available with multiple layouts to choose from as well as floor locations; some tenant build out could be available by Landlord to make your perfect space as well as free rent structuring periods. Amenities include: large private parking lot, elevator, high-speed internet to building and more. This building fronts U.S. Route 50 which runs through the heart of Salisbury. With over 28,000 square feet of space available, Philmore Commons can accommodate a multitude of users.

#### **PROPERTY HIGHLIGHTS**

- Office Complex on busy business Rt. 50
- Large Private Parking Lot
- Multiple Floor Plans to Choose From
- Elevator
- Comcast Hi Speed Internet is Available

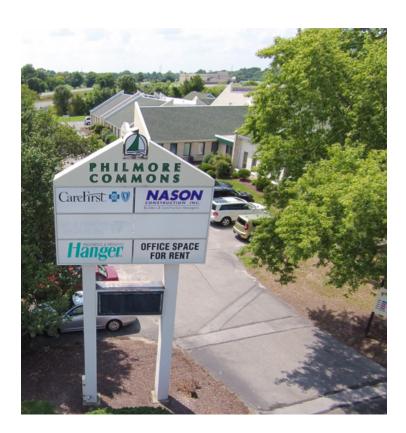
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### **ADDITIONAL PHOTOS - EXTERIOR**



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### **ADDITIONAL PHOTOS - INTERIOR**









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### SUITE 106 PHOTOS







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### SUITE 106 PHOTOS









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(be sure to tag an image "Site Plan" in the Property Edit Form)

#### LEASE INFORMATION

LEASE TYPE:	NNN	LEASE TERM:	Negotiable
TOTAL SPACE:	975 - 6,152 SF	LEASE RATE:	\$5.00 - \$11.00 SF/yr

### AVAILABLE SPACES SUITE TENANT SIZE (SF) LEASE TYPE LEASE RATE DESCRIPTION

105A	Available	1,001 SF	NNN	\$8.00 SF/yr	Philmore Commons has recently been sold and has a new motivated owner. This is the first unit they have remodeled and they utilized a HIGH level of finish. LBI Zoning has a wide array of uses so please bring all ideas. New flooring, paint, remodeled bathroom, kitchenette, and more! This space is a 2nd floor walk up unit with a balcony, and also features two bathroom stalls. This is an introductory rate for
					stalls. This is an introductory rate for multiple year leases. Rate shall increase to in year 2.

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### SUITE TENANT SIZE (SF) LEASE TYPE LEASE RATE DESCRIPTION

300	Available	6,152 SF	NNN	\$11.00 SF/yr	6,152 s/f available in Philmore Commons. This suite featured an open floor plan with two private offices, a small kitchenette and private bathroom. The space has several entrances/exits and can be subdivided. POTENTIAL FREE RENT OPTIONS for the right user and lease term!
400	Available	3,204 SF	NNN	\$7.00 SF/yr	Approximately 3,200 square feet of office space. Located minutes from downtown Salisbury. This space is perfect for medical, law, dental, architectural or any other professional offices. Unit features a large open reception area, up to (8) private offices, two (2) storage closets, and a conference room. Ample parking available. Potential Free Rent Options for the right user and lease term! This is an introductory rate for multiple year leases. Rate shall increase to in year 2.

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### SUITE TENANT SIZE (SF) LEASE TYPE LEASE RATE DESCRIPTION

402	Available	4,381 SF	NNN	\$5.00 SF/yr	4,381 +/- sq. ft. Multiple offices with conference room, common area restrooms. Large open area suitable for a bullpen. 2nd floor Office space with direct access to private stairs, and close proximity to common area elevators. Plenty of natural light. Ample parking on premises in a paved lot. Potential Free Rent Options for the right user and lease term! This is an introductory rate for multiple year leases. Rate shall increase to in year 2.
404	Available	1,349 SF	NNN	\$5.00 SF/yr	1,349 +/- Sf Office suite features large reception area with Three (3) private offices. This is a second floor unit with close proximity and access to the common area elevator. This unit can be combined with Suite 402 to create approximately 5730 Sf. This is an introductory rate for multiple year leases. Rate shall increase to in year 2.

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### SUITE TENANT SIZE (SF) LEASE TYPE LEASE RATE DESCRIPTION

102	Available	975 SF	NNN	\$7.00 SF/yr	A 975 SF office space located in Philmore Commons. Unit features a private restroom and kitchenette. Lease type is triple-net (estimated @ \$3.00 PSF) This unit could be combined with unit 104 for a total of 2,453 SF. This is an introductory rate for multiple year leases. Rate shall increase to in year 2.
104	Available	1,568 SF	NNN	\$7.00 SF/yr	A 1,568 SF office space located in Philmore Commons. The unit is located on the first floor and features an open area with 3 private offices and 1 bathroom. Lease type is triple-net (estimated @ \$3.00 PSF). This unit could be combined with unit 102 for a total of 2,453 SF. This is an introductory rate for multiple year leases. Rate shall increase to in year 2.

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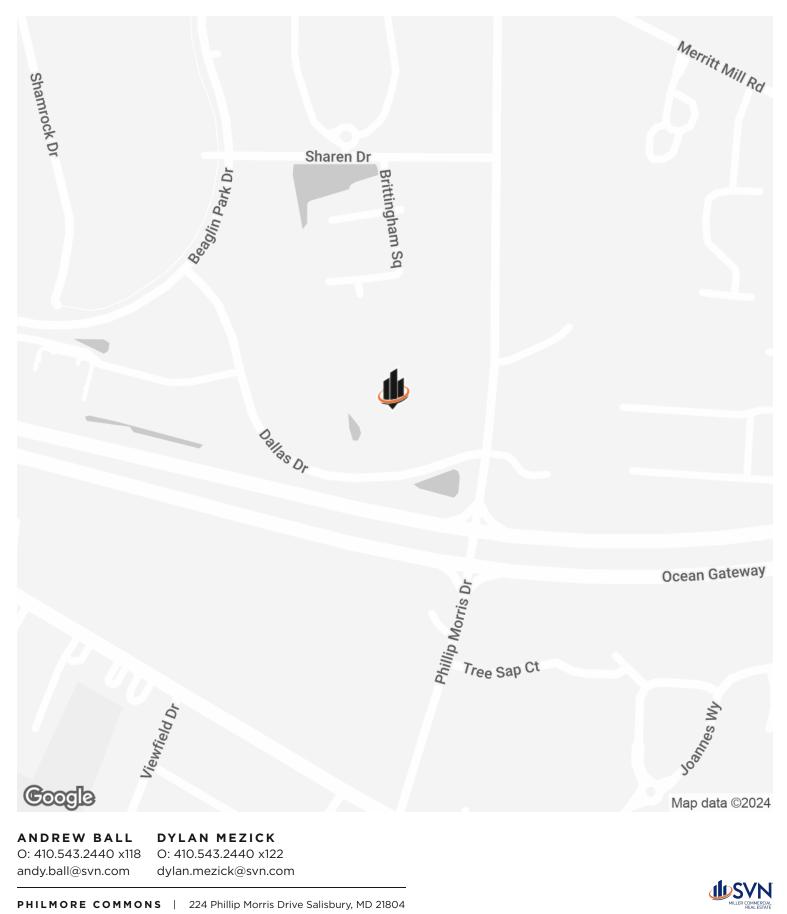
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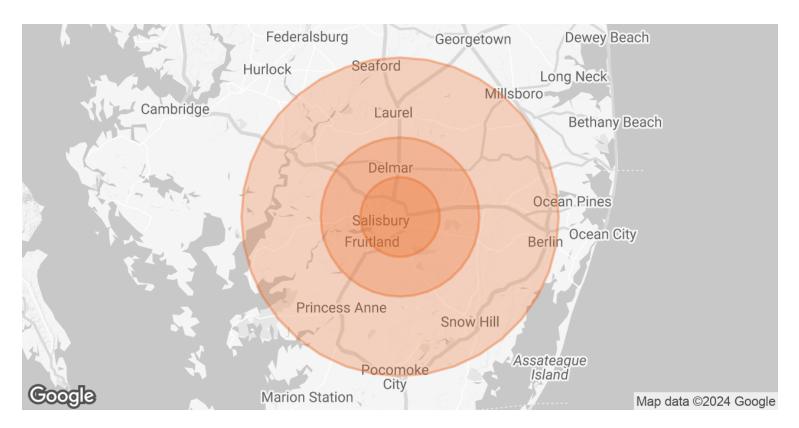
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### LOCATION MAP



### **DEMOGRAPHICS MAP & REPORT**



POPULATION	5 MILES	10 MILES	20 MILES
TOTAL POPULATION	62,233	110,870	200,494
AVERAGE AGE	33.1	34.7	36.3
AVERAGE AGE (MALE)	31.5	33.2	34.9
AVERAGE AGE (FEMALE)	34.1	35.6	37.4

HOUSEHOLDS & INCOME	5 MILES	10 MILES	20 MILES
TOTAL HOUSEHOLDS	23,790	41,192	72,212
# OF PERSONS PER HH	2.6	2.7	2.8
AVERAGE HH INCOME	\$57,552	\$64,629	\$63,272
AVERAGE HOUSE VALUE	\$199,428	\$215,397	\$229,582

\* Demographic data derived from 2020 ACS - US Census

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#### ANDREW BALL

Senior Advisor

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Direct: 410.543.2440 x118 | Cell: 410.422.3672

#### **PROFESSIONAL BACKGROUND**

Andy Ball is a Salisbury native with over 25 years sales experience in various capacities ranging from Commercial RE Sales and Leasing, new construction, residential real estate and medical sales. At SVN-Miller he is A Commercial Real Estate Sales and Leasing Advisor specializing in Land sales and Tenant representation. He is also part of the Property Management Team managing a small portfolio of properties with a diverse product mix of multi family housing to Large National Tenant Centers. Outside of multiple Land/Farm transactions his most recent clients have included Salisbury University, Goose Creek Marina & the Hideaway Grille, The Pit and Pub Restaurant, Season's Best Antiques, Taylor's BBQ, Wicomico County Fraternal Order of Police, Salisbury Neighborhood Housing, NHI REI purchasing multi-family investment properties, Balanced Point Wellness, and many others.

Andy is a graduate of Salisbury University who has deep ties to the local community and enjoys taking advantage of all the outdoor opportunities living on the Eastern Shore affords.

#### EDUCATION

Bachelor of Psychology

#### **MEMBERSHIPS**

National Association of Realtors Maryland Association or Realtors Coastal Association of Realtors CPM Candidate- Commercial Property Manager

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DYLAN MEZICK

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#### DYLAN MEZICK

Associate Advisor

dylan.mezick@svn.com Direct: 410.543.2440 x122 Cell: 443.880.4492

#### PROFESSIONAL BACKGROUND

Advisor Dylan Mezick focuses on leasing and selling retail and office space. At the age of 19, he began working for SVN-Miller, a leading commercial real estate company in Salisbury, Maryland. He has been actively involved in the sector since 2021.

Dylan is establishing a solid reputation in the industry by showcasing a comprehensive awareness of the commercial real estate market and a keen ability to spot possibilities and produce outcomes for his customers.

Dylan's success is a result of his love for the field and dedication to remaining current with industry trends and advancements. He is renowned for his tenacious work ethic and his capacity to create solutions that are specifically tailored to each client's requirements.

Dylan's youth and energy help him approach each assignment from a unique perspective and with an openness to learning and adapting. He is committed to offering his clients top-notch service and is focused on developing enduring connections based on trust, openness, and mutual success.

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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

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