

OFFERING MEMORANDUM



12-UNIT MULTIFAMILY OPPORTUNITY | PRIME MIDTOWN LOCATION | COVERED LAND PLAY

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Exclusively listed by Bull Realty, Inc.

PROPERTY INFORMATION

W Peachtree St NW

TUrner

IKEA



8th Street NE

75

85

Google

EXECUTIVE SUMMARY

PROPERTY DESCRIPTION

This charming, fully-renovated, 12-unit multifamily opportunity is located in the heart of Midtown, Atlanta and consists of (8) large 1-bedroom units and (4) large studios. The owner recently completed a full renovation of the property (both interior and exterior) and plans to operate as an Airbnb.

PROPERTY HIGHLIGHTS

- 12-units recently-renovated multifamily opportunity
- All units are currently vacant allowing owner to do long-term leasing or short-term Airbnb
- Excellent location in the heart of Midtown, Atlanta near all of the city's amenities
- Within 4 miles of Piedmont Park, Inman Park, Midtown, Virginia-Highland, Little Five Points and Downtown Atlanta
- Located 0.2 miles from the "Midtown Mile" on Peachtree Street , 0.3 miles from Google Midtown, 0.6 miles from the Fox Theatre, 0.7 miles from Piedmont Park and 0.8 miles from GA Tech



KEY FIGURES



12-Unit Multifamily Opportunity



Prime Midtown location near Piedmont Park



Located 0.2 miles from Midtown MARTA station



Contact Bull Realty for more information



PROPERTY INFORMATION

BUILDING

Property Address:	28 7th Street, Atlanta, GA 30308
County:	Fulton
Year Renovated:	2020-2021
Number of Buildings:	1
Number on Units:	12
Unit Mix:	(4) Studio
	(8) 1 Bedroom / 1 Bathroom

SITE	
Site Size:	0.14 Acres
Zoning:	SPI3 https://bit.ly/2RpdyJO

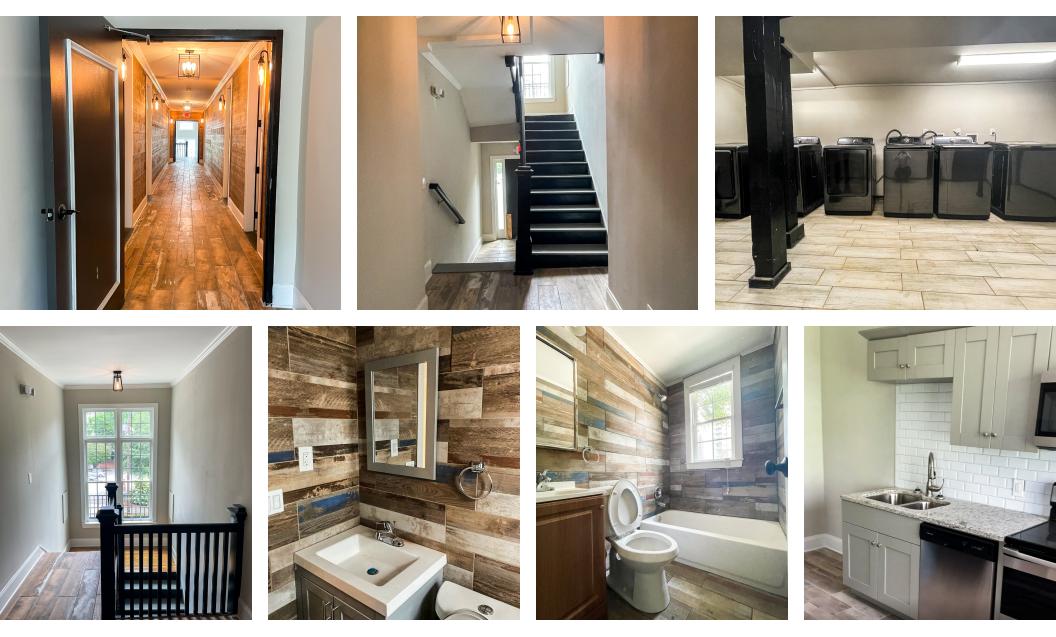
CONSTRUCTION	
HVAC:	All units have separate mini-split systems
Washer/Dryer:	Laundry room in building
Metered:	Separately metered for electric
Utilities:	All electric

FINANCIAL	
Occupancy:	Vacant
Sale Price:	Contact Bull Realty for more information





INTERIOR PHOTOS





INTERIOR PHOTOS





EXTERIOR PHOTOS





AREA OVERVIEW

PONCE

MARKET

THE **VO**RTEX

TS EIVE GUY

1

A PACE AL

SOLD | 12-Ur

Old Fourth Ward

-

Gypress Street NE

ADSIC

Melting Pot

me Midtown Location

ATWOODS

ATLANTA DOWNTOWN

oudy iger

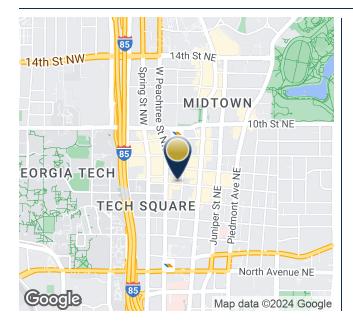
ABOUT THE AREA

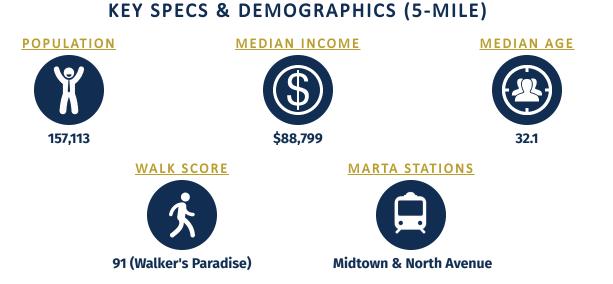
MIDTOWN ATLANTA, GA

Midtown is marked by its cultural attractions, institutions of higher education, noteworthy architecture, and urban layout. The district is the center of the city's arts scene that includes the Fox Theatre, Woodruff Arts Center, the High Museum of Art, the Museum of Design Atlanta, the Atlanta Symphony Orchestra, the Center for Puppetry Arts and the 14th Street Playhouse. Three well known institutions of higher education also reside in the heart of the city: Georgia Institute of Technology, John Marshall Law School, and the Atlanta division of the Savannah College of Art and Design (SCAD). Midtown contains about one-third of the city's high-rises and some of Atlanta's most iconic buildings, such as the Bank of America Plaza, AT&T Midtown Center, Atlantic Center and 1180 Peachtree.



* Source:: https://MidtownAtl.com







RETAILER MAP





IN THE AREA



MARTA ACCESS

FOX THEATRE

seats or less)."

PIEDMONT PARK

The Metropolitan Atlanta Rapid Transit Authority is the principal public transport operator in the Atlanta metropolitan area. Formed in 1971 as strictly a bus system, MARTA operates a network of bus routes linked to a rapid transit system consisting of 48 miles of rail track with 38 train stations.

The historic Fox Theatre is one of Atlanta's premiere

venues for live entertainment. The Fox's 4.665 seat

theatre hosts more than 150 performances a year

ranging from Broadway to rock to comedy to

movies. In December 2009, Billboard Magazine

ranked the Fox Theatre in Atlanta as "The #1 non-

residency venue worldwide for the decade (5.000

GEORGIA STATE UNIVERSITY

With six campuses throughout metro Atlanta, the university provides its world-class faculty and more than 53,000 students with unsurpassed connections to the opportunities available in one of the 21st century's great global cities. A national leader in graduating students from diverse backgrounds, Georgia State provides a rich experience with award-winning housing, hundreds of student clubs



GEORGIA TECH

The Georgia Institute of Technology, also known as Georgia Tech, is a top-ranked public college and one of the leading research universities in the USA. Georgia Tech provides a technologically focused education to more than 25,000 undergraduate and graduate students in fields ranging from engineering, computing, and sciences, to business, design, and liberal arts.

ATLANTA BELTLINE

Beltl ine is The Atlanta а sustainable redevelopment project that provides a network of public parks, multi-use trails and transit along a historic 22-mile railroad corridor circling downtown and connecting many neighborhoods directly to each other.



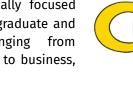
PIEDMONT PARK

ATLANTA =

Piedmont Park is a 211-acre park located in Midtown. It draws more than 3 million annual visitors who enjoy the park's many amenities including fitness areas, walking trails, dog parks, farmer's market and green space. The park also hosts many annual events and music festivals that bring visitors from all over the country.









ATLANTA

BUSINESS-FRIENDLY CITY

Atlanta, the capital and most populous city in Georgia, is the ninth-largest metro in the United States with over 5.9 million residents. It prides itself on its low business costs, tax-friendly environment, diverse economy and suburb quality of life. Encompassing a GDP over \$270 billion, the Atlanta metropolitan area is a true "world city."

HOME TO FORTUNE 500 COMPANIES

Atlanta has the third-highest concentration of Fortune 500 headquarters in the U.S., and over 75% of the Fortune 1000 conduct business in the Atlanta Metropolitan Area. The city is the global headquarters of corporations such as The Coca-Cola Company, The Home Depot, Delta Air Lines, AT&T Mobility, UPS and Newell-Rubbermaid.

CONTINUOUS ECONOMIC DEVELOPMENT

The city's continuous growth is expected to continue with recently executed or announced corporate relocations such as UPS, Mercedes-Benz, NCR, Honeywell, and General Electric. Atlanta has also become a mega center for movie production due to tax credits implemented in 2008.

WORLD-CLASS EDUCATION

Atlanta houses several of the top higher education institutions in the United States including Georgia Institute of Technology, Emory University, Georgia State University and Kennesaw State University.

ATTRACTIONS AND TOURISM

Attractions in Atlanta include the largest aquarium in the western hemisphere, the CNN Center, the Fox Theater, the King Center and the new \$1.5 billion home of the Atlanta Falcons football franchise, Mercedes-Benz Stadium. Hartsfield-Jackson Atlanta International Airport is the world's busiest airport, making the city a hub for business and tourism travelers alike.





12 Unit Multifamily Opp

LD

#4 Metro Area for Largest Increase in Population, 2015-2016 -U.S. Census Bureau Population Division ATLANTA TOP EMPLOYERS

TOP EMPLOYERS



EDUCATION







MAJOR ATTRACTIONS

PONCE

MARKET

Atlanta



Mercedes-Benz

STADLUM



al distant



State Farm

TRUIST 🕀 PARK



GONTACT INFORMATION

BULL REA

Family Opportunity

SOLD

Prime Midtown Location | Page 15 of 18

BROKER PROFILE



MICHAEL WESS, CCIM Partner, Bull Realty 404-876-1640 x150 MWess@BullRealty.com



ANDY LUNDSBERG Partner, Bull Realty 404-876-1640 x107 Andy@BullRealty.com

PROFESSIONAL BACKGROUND

Michael Wess' passion for commercial real estate began during his undergraduate studies at the University of Georgia. He earned a 4.0 GPA at the Terry College of Business's real estate program while receiving the school's single annual real estate scholarship. While there, Michael also received two additional degrees in finance and international business while also minoring in Spanish.

Michael joined Bull Realty in 2016 and began building his business practice based on integrity, superior client service and exceptional results. 2018 served as Michael's breakout year, individually closing 23 transactions valued at over \$25,000,000, which landed him #3 of 32 brokers at the firm and the firm's 'Partner' title. Since 2018, Michael Wess and Andy Lundsberg teamed up and sold approximately \$400 million across almost 200 transactions. These days, the partnership averages almost a closing a week and over \$100M in sales annually.

The team holds many pricing records in and around Atlanta, including highest price per acre, highest price per unit, and highest price per square foot for various product types and categories. The team also prides itself in its ability to close transactions that have proved complicated during selling previous attempts.

Michael continuously attends seminars, conferences, and classes to improve his knowledge of real estate, finance and economics. An Associate Broker since 2021. Michael is a ninned Designee of the prestigious Certified Commercial Investment

PROFESSIONAL BACKGROUND

Andy Lundsberg has over 20 years of sales, marketing and commercial real estate experience. He specializes in the acquisition and disposition of multifamily and boutique retail/office type properties throughout metro-Atlanta. Andy Lundsberg is recognized as the top producer at Bull Realty for the last 8 years in a row with gross sales exceeding well over \$100 million year to date and has consistently achieved the Atlanta Commercial Board of Realtors Million Dollar Club designation year after year.

Prior to his career in commercial real estate, Andy worked for a national diagnostic imaging company as director of sales and marketing, Coca Cola as a business development manager and was head of on-site sales and marketing for a condominium project with a large residential real estate firm in Atlanta. With his expertise in the real estate industry and successful sales record, he can help you determine the right investment for you; whether you are looking to buy, lease or sell commercial real estate.

Andy graduated with honors from The Kelley School of Business at Indiana University where he received degrees in Marketing, Management and International Studies. He also studied and lived in Seville, Spain and is conversational in Spanish.

Organizations: National Association of Realtors-Georgia Atlanta Commercial Board of Realtors Young Council of Realtors (YCR) Million Dollar Club (2008 - Present)



CONFIDENTIALITY AGREEMENT

This Confidentiality Agreement ("Agreement") is made and agreed to for the benefit of the undersigned party ("Receiving Party"), the owner of the subject property (the "Seller") and undersigned broker Bull Realty Incorporated ("Broker"). Now therefore in consideration of the privileges granted to Receiving Party with respect to receiving certain confidential information, and other good and valuable consideration, the Receiving Party hereby agrees to the following:

I. Confidential Information:

Receiving Party will receive confidential information regarding property referred to as **28** 7th Street Atlanta, **GA 30308**. Prospect agrees to not disclose to any person that the property may be available for sale or lease, or that discussions or negotiations are taking place concerning the property, nor any terms, conditions, or other facts with respect to the property, including but not limited to tenant information, lease rates, lease expirations, income and expenses, and any such possible purchase, including the status thereof. The term "person" used in this agreement shall be interpreted broadly and shall include, without limitation, any corporation, company, partnership or individual other than parties to which Broker approves in writing. Receiving Party may share information with directors, officers, employees, agents, affiliates, counsel, lending sources, accountants or representatives of Receiving Party that Receiving Party notifies of the requirements of this Agreement. Receiving Party agrees to not contact the property owner, the management, the tenants, the lender, the vendors, the insurers, the employees or the customers of any business at the site.

II. Acting as a Principal:

Receiving Party hereby warrants that it is acting as a principal only, and not as a broker, regarding this contemplated transaction. Receiving Party acknowledges that Broker is working an agency capacity as representing the Seller only in this transaction and is the only Broker involved in this potential transaction. Receiving Party agrees to not be involved in any arrangement to lease or purchase the property, in whole or in part, as a lender, partner, buyer of the note, buy in foreclosure, buy from bankruptcy court, or in any other manner acquire an investment in, joint venture or control of the property, unless Bull Realty, Incorporated is paid a commission at closing as per separate agreement with Seller.

This agreement will expire two years from the date hereof.

III. Governing Law

This Agreement shall be governed and construed in accordance with the laws of the State of Georgia.

If you are a broker, or a principal desiring to include an outside broker, contact the listing agent directly for a Buyer and Buyer's Broker Confidentiality & Commission Agreement.

Accepted and agreed to / /		
Receiving Party		
Signature		
Printed Name		
Title		
Company Name		
Address		
Email		
Phone		

Bull Realty, Inc. 50 Glenlake Parkway, Suite 600

Michael Wess, CCIM 404-876-1640 x150 MWess@BullRealty.com

Andy Lundsberg 404-876-1640 x107 Andy@BullRealty.com SIGN CONFIDENTIALITY AGREEMENT ONLINE



Bull Realty has been retained as the exclusive listing broker to arrange the sale of the Subject Property.

This Offering Memorandum contains selected information pertaining to the Property but does not purport to be all-inclusive or to contain all of the information that a prospective purchaser may require. All financial projections are provided for general reference purposes only and are based upon assumptions relating to the general economy, competition and other factors, which therefore, are subject to material change or variation. Prospective purchasers may not rely upon the financial projections, as they are illustrative only. An opportunity to inspect the Property will be made available to qualified prospective purchasers.

In this Offering Memorandum, certain documents, including financial information, are described in summary form and do not purport to be complete or accurate descriptions of the full agreements involved, nor do they constitute a legal analysis of such documents. Interested parties are expected to review independently all documents.

This Offering Memorandum is subject to prior placement, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement, suitability or advice as to the value of the Property by Bull Realty Inc. or the current Owner/Seller. Each prospective purchaser is to rely upon its own investigation, evaluation and judgment as to the advisability of purchasing the Property described herein.

Owner/Seller expressly reserve the right, at its sole discretion, to reject any or all expressions of interest or offers and/or to terminate discussions with any party at any time with or without notice. Owner/Seller shall have no legal commitment or obligation to any purchaser reviewing this Offering Memorandum or making an offer on the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner/Seller and any conditions to the purchaser's obligations therein have been satisfied or waived. The Owner/Seller reserves the right to move forward with an acceptable offer prior to the call for offers deadline.

This Offering Memorandum may be used only by parties approved by the Broker. The Property is privately offered, and by accepting this Offering Memorandum, the party in possession hereof agrees (i) to return it if requested and (ii) that this Offering Memorandum and its contents are of a confidential nature and will be held and treated in the strictest confidence. No portion of this Offering Memorandum may be copied or otherwise reproduced or disclosed to anyone without the prior written authorization of Bull Realty, Inc. The terms and conditions set forth above apply to this Offering Memorandum in its entirety and all documents and other information provided in connection therewith.

