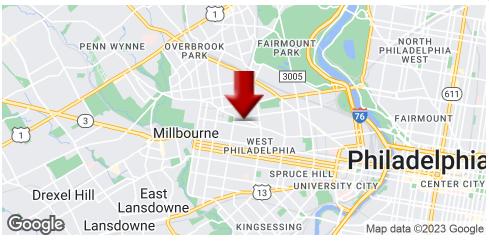
5500 Haverford Ave, Philadelphia, PA 19139







OFFERING SUMMARY

SALE PRICE: \$525,000

LOT SIZE: 12,867 SF

ZONING: CA1 - RSA5

PRICE / SF: \$40.80

PROPERTY OVERVIEW

Total of 12,867sf of land in West Philadelphia zone CA-1 / RSA5. Proposed use to Build 34 Apartment Units, no plans or permits in hand. All due diligence the responsibility of the purchaser.

The prior building was damaged in a building fire and the existing structure was demolished.

Assumptions

- -34 800sf Apartments @ \$1,100 per month rents
- -Sub 20% Expense Ration with Philadelphia Tax Abatement
- -Projected NOI: \$370,000
- -Stabilized Value: \$5.300.000 @ 7% Cap Rate

PROPERTY HIGHLIGHTS

- · Clear and Vacant Lot
- Signalized Corner Location
- High demand for rental units
- · Easy access to Center City and i76

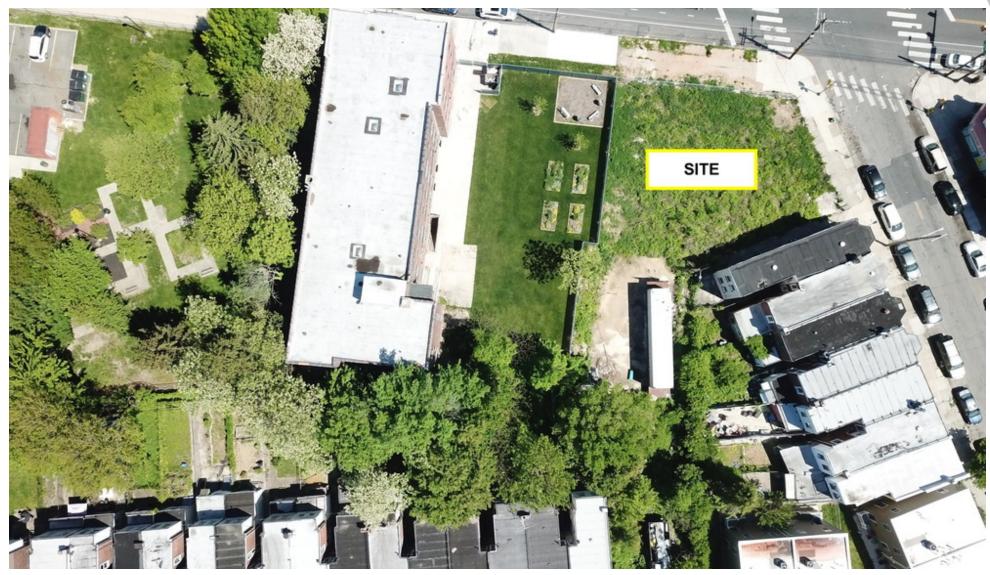
KW COMMERCIAL

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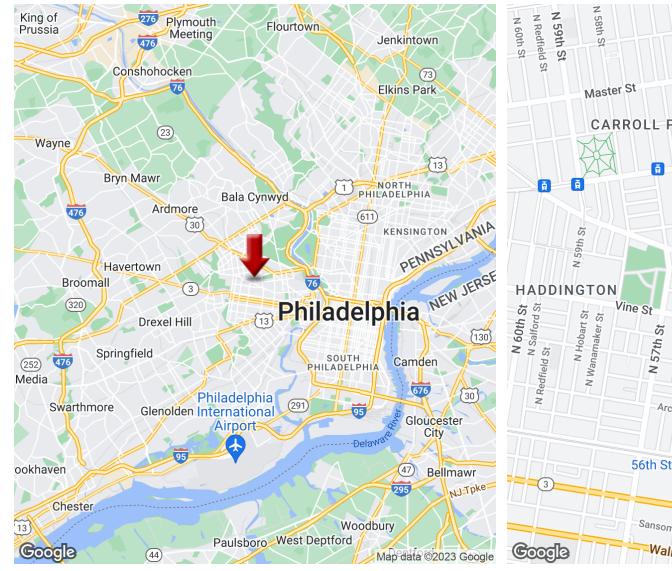


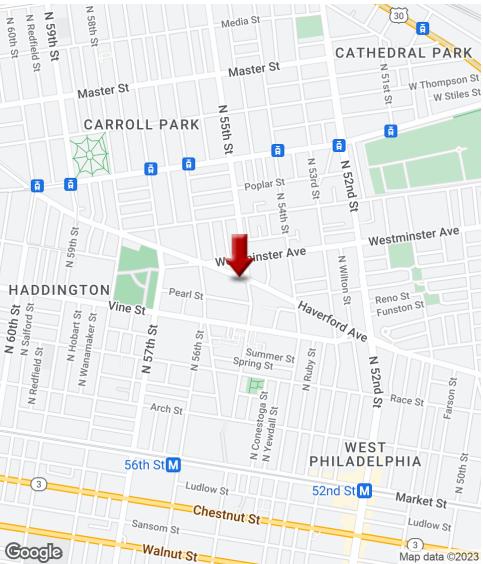
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Merion Station	WYNNEFIELD HEIGHTS
•	
N 54th St 1S 41	N S2nd St
173	TAIRMOUNT FAIRMOUNT
OVERBROOK Lebano	FAIRMOUNT PARK
20	WEST PARKSIDE
The Site Havere	W Girard Ave
OF ORD Ave S CARROLL	PARK
SO N ST Vine St	Hava Westminster Z
Millbourne 2	of ord Ave
	PHILADELPHIA POWELTO VILLAGI
and St.	Market S
Mals COBBS CR	
A CELET VILLE CONTROL OF THE CONTROL	Tas Ave
East 20 Lansdowne	OS PH
Yeadon Yeadon	Grays Ferry Ave
Yeadon	
Corolla Charles	GRAYS FER
Google	Morris St Map data ©2023 Google

POPULATION	0.5 MILES	1 MILE	1.5 MILES
Total Population	18,651	69,925	144,618
Median Age	32.6	34.8	34.7
Median Age (Male)	31.2	30.7	30.7
Median Age (Female)	34.4	37.7	37.6
HOUSEHOLDS & INCOME	0.5 MILES	1 MILE	1.5 MILES
HOUSEHOLDS & INCOME Total Households	0.5 MILES 7,184	1 MILE 26,843	1.5 MILES 55,715
Total Households	7,184	26,843	55,715

^{*} Demographic data derived from 2020 ACS - US Census

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