OFFERING MEMORANDUM

5 + ACRE LAND DEVELOPMENT OPPORTUNITY

106 Bristol Oxford Valley Rd Langhorne, PA 19047

PRESENTED BY:

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The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

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The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

THE PROPERTY







OFFERING SUMMARY

| SALE PRICE: | Subject to Offer |
|-------------|---------------------------------|
| LEASE RATE: | Subject to Offer |
| LOT SIZE: | 5.14 AC± |
| ZONING: | NC – Neighborhood Commercial |
| MARKET: | Philadelphia |
| SUBMARKET: | Lower Bucks County |
| APN: | 13-004-001-002 |

PROPERTY OVERVIEW

This is an exceptional commercial development opportunity on Bristol Oxford Valley Road in Falls Township, Bucks County. A 5.14± acre site with 593' of frontage on Bristol Oxford Valley Road. High daily traffic counts. The property is immediately adjacent to a Wawa, as well as a diverse platform of local, regional and national retailers including Target, IHOP, Pep Boys Auto Services, as well as Oxford Valley Mall and Lincoln Plaza. The property's commercial zoning allows for a multitude of uses by right, in an easily accessible and highly visible location.

LOCATION OVERVIEW

This property is located on Bristol Oxford Valley Road at Business Route 1 and N. Oxford Valley Road, with approximately $\pm 211,357$ individuals residing within a five-mile radius and an average household income of \pm \$82,804. The area benefits from exceptional regional and local accessibility. It is minutes to I-95 and PA Turnpike and approximately 9.9 miles from Trenton-Mercer Regional Airport.

| SALE PRICE |
|------------|
|------------|

SUBJECT TO OFFER

LEASE RATE

SUBJECT TO OFFER

LOCATION INFORMATION

| STREET ADDRESS | 106 Bristol Oxford Valley Road |
|--------------------|---|
| CITY, STATE, ZIP | Langhorne, PA 19047 |
| COUNTY | Bucks |
| MARKET | Philadelphia |
| SUB-MARKET | Lower Bucks County |
| CROSS-STREETS | Lincoln Highway (Route 1) and Trenton Road |
| TOWNSHIP | Falls Township |
| SIDE OF THE STREET | West |
| ROAD TYPE | Paved |
| MARKET TYPE | Medium |
| NEAREST HIGHWAY | Route 1 (Lincoln Hwy) - 0.1 MI |
| NEAREST AIRPORT | Trenton-Mercer (TTN) - 9.9 MI |

PROPERTY INFORMATION

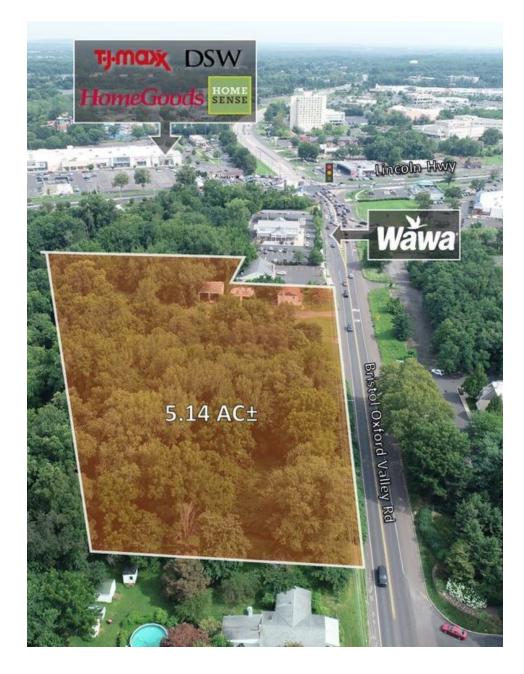
| ZONING | NC - Neighborhood Commercial |
|------------------|------------------------------|
| PROPERTY SUBTYPE | Retail |
| LOT SIZE | 5.14 AC± |
| APN # | 13-004-001-002 |
| LOT FRONTAGE | 593 ft |
| LOT DEPTH | 440 ft |
| CORNER PROPERTY | No |
| WATERFRONT | No |
| TOPOGRAPHY | Level |
| PROPERTY TYPE | Land |

5+ ACRE LAND DEVELOPMENT OPPORTUNITY 106 Bristol Oxford Valley Road Langhorne, PA 1904

- Prime development opportunity on Bristol Oxford Valley Rd near Lincoln Hwy/Rt 1 intersection
- 593' Highly Visible Frontage on 5.14± Acres
- Prominent Signage Opportunity
- Level Topography
- Near Oxford Valley Mall, Jefferson Health Campus and numerous fast food and retail shopping
- > 0.5 Miles from Sesame Place (est. 1.2M visitors annually)
- Strong demographics average household income of \$82,305 within 1 mile
- Currently a house and commercial garage exist on the site
- NC Neighborhood Commercial Zoning







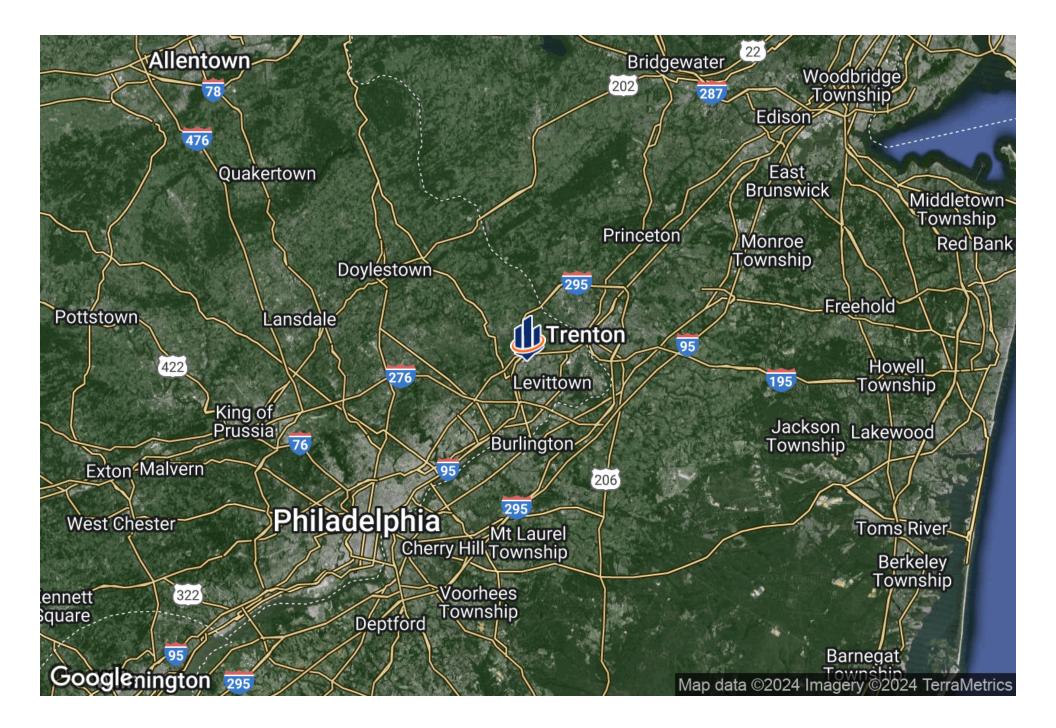




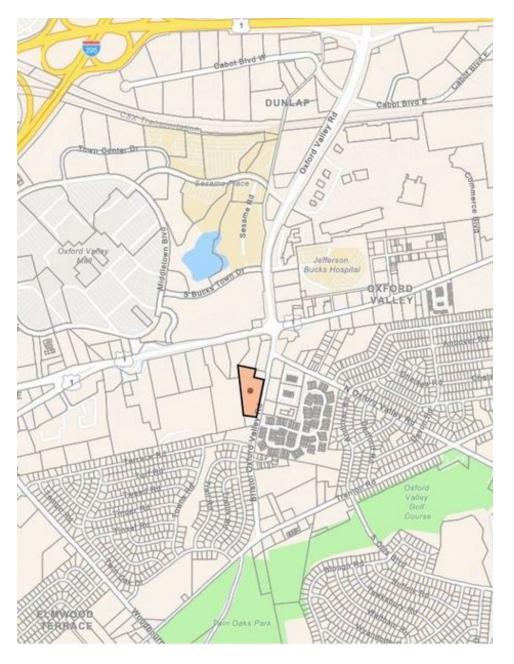
THE LOCATION

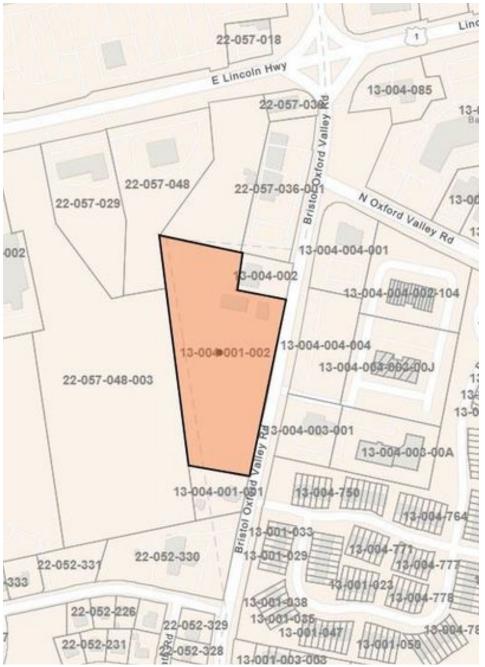












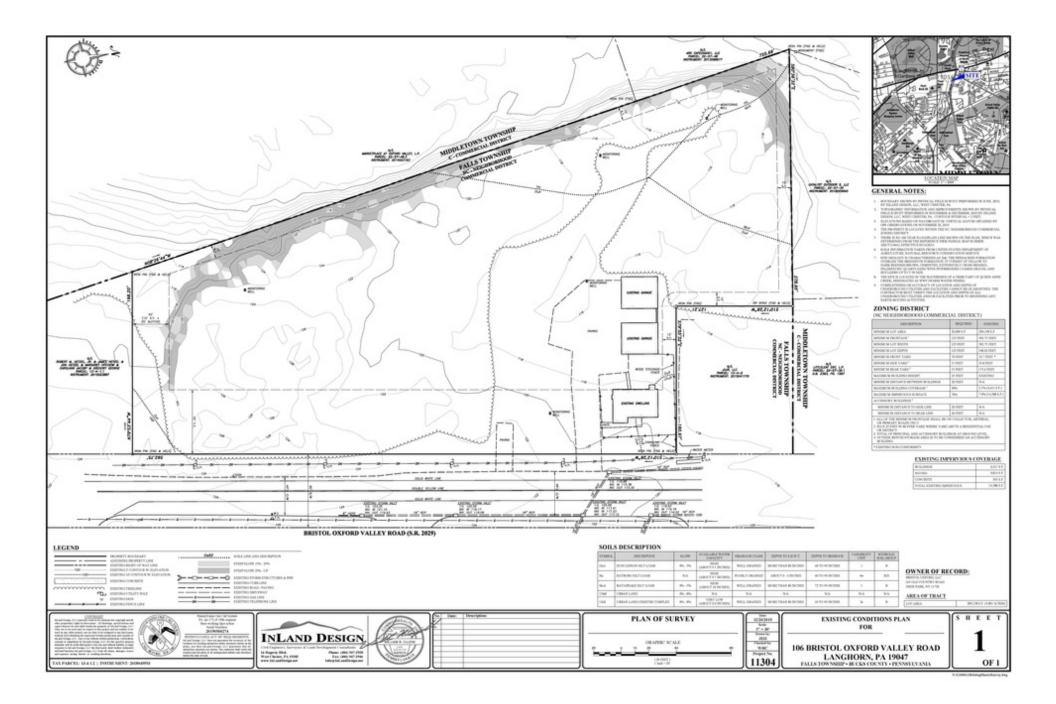
5+ ACRE LAND DEVELOPMENT OPPORTUNITY 106 Bristol Oxford Valley Road Langhorne, PA 1904

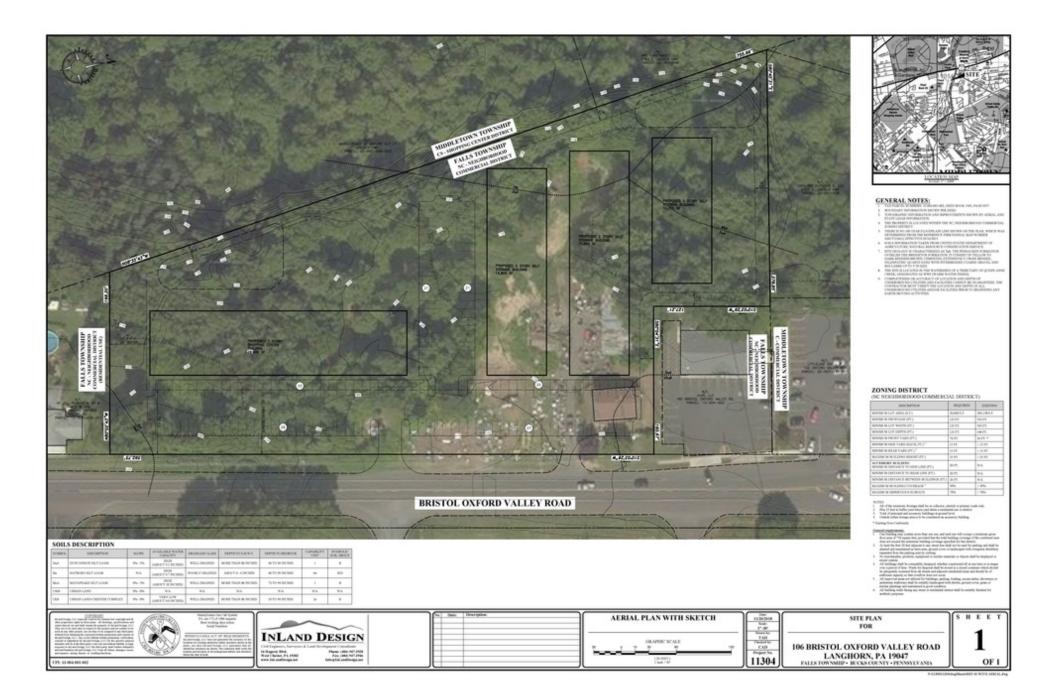


ADDITIONAL INFORMATION

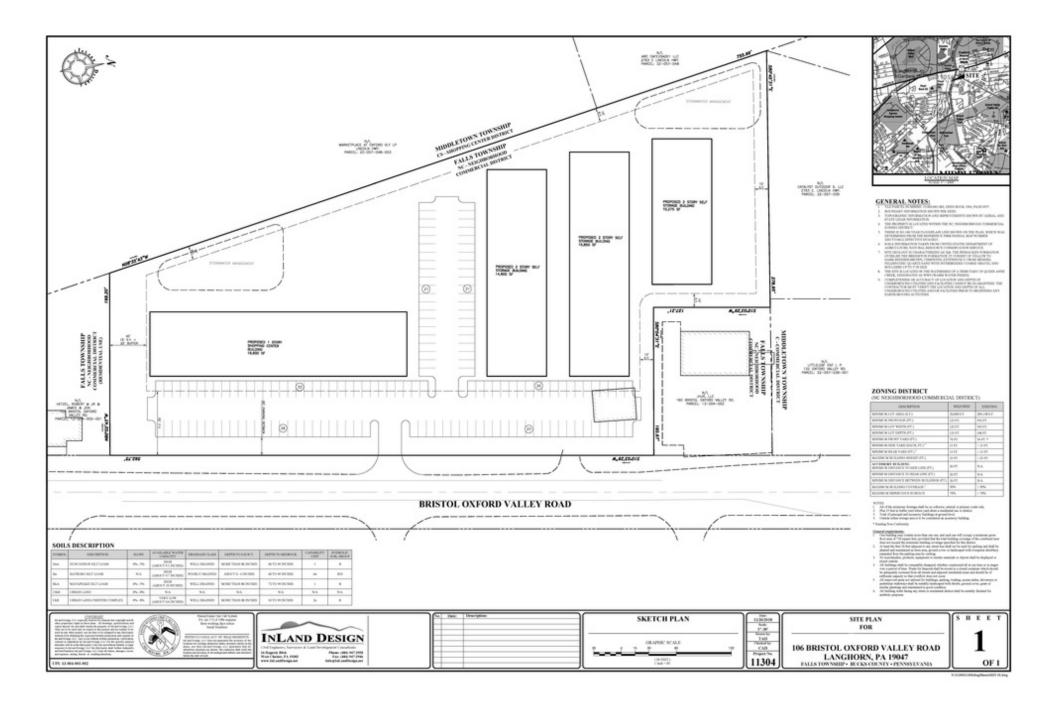








⁵⁺ ACRE LAND DEVELOPMENT OPPORTUNITY 106 Bristol Oxford Valley Road Langhorne, PA 1904



PA DEP ACT 2 INFORMATION







Summary of Act 2 of 1995: Land Recycling and Environmental Remediation Standards Act

The primary goal of Act 2 is to encourage the voluntary cleanup and reuse of contaminated commercial and industrial sites. This strategy of encouraging the redevelopment of sites with existing roads, sewers, water lines, and utilities is often more cost-efficient than building new infrastructure. The strategy also helps to preserve undeveloped farmland, forests, and open areas for future generations.

General Provisions

Act 2 provides incentives to promote the voluntary remediation and development of contaminated properties. Act 2 is composed of four cornerstones that overcome redevelopment obstacles: uniform cleanup standards, standardized reviews and time limits, liability relief, and financial assistance. Clear, uniform cleanup standards, standardized review procedures, and time limits provide the predictability redevelopers need to consider projects. Relief of liability for the contamination after a site meets the standards provides owners and developers with certainty. Financial assistance promotes the assessment and remediation at abandoned sites.

Other general provisions:

- Cleanup is based on the actual risk that contamination on a site poses to public health and the environment.
- Act 2 established the Cleanup Standards Scientific Advisory Board to help the Department of Environmental Protection's (DEP's) Environmental Quality Board develop statewide health standards and provide advice on other technical and scientific matters.
- The environmental remediation standards established under Act 2 are used when any site is remediated voluntarily or when remediation is required under the Clean Streams Law, the Air Pollution Control Act, the Solid Waste Management Act, the Infectious and Chemotherapeutic Waste Law, the Hazardous Sites Cleanup Act, or the Storage Tank and Spill Prevention Act.

Remediation Standards and Review Procedures

Anyone who wants to take advantage of the liability protection provided in Act 2 must remediate their site as a special industrial area or select and attain compliance with one or any combination of the following three environmental standards:

- Background standard
- Statewide health standard
- Site-specific standard

Background Standard

A person choosing to clean up a site to the background standard must document that the concentration of any contaminants remaining do not exceed background conditions. This applies to a site that is affected by a release or where contamination migrates to the site from a nearby source.

Statewide Health Standard

Regulations have established statewide health standards for contaminants in each environmental medium (soil, groundwater, etc.). These medium-specific chemical concentrations are based upon acceptable cancer and systemic health risks. The standards account for used and unused groundwater, as well as residential and nonresidential exposure factors at a site.

Site-Specific Standard

This standard allows the remediator to consider the unique conditions of a site to establish cleanup levels appropriate for its intended use. This approach is a more detailed process that may involve developing a risk assessment based on the conditions and human exposures at the site.



Special Industrial Areas

This approach allows for limited remediation based in part upon the proposed reuse of the property. To qualify for this status, a site must either have no financially viable responsible person or be in an Enterprise Zone, which includes all Keystone Opportunity Zones. The party conducting the cleanup must not have caused or contributed to the site contamination and must perform a remedial investigation. Cleanup actions must address all immediate, direct or imminent threats, and other environmental contamination based on the intended use of the site.

Public Involvement

For background and statewide health standard cleanups, notices must be submitted to DEP and the municipality (where the site is located) and published in a local newspaper when the responsible person intends to clean up a site and when they believe the cleanup is complete. For the site-specific standard and special industrial area cleanups, in addition to the previous notices, a public involvement plan must be developed if requested by the municipality. People doing cleanups are encouraged to develop a proactive approach to working with the municipality in developing and implementing remediation and reuse plans.

Cleanup Liability Protection

Any person demonstrating compliance with one or a combination of the cleanup standards is relieved of further liability for the remediation of contamination identified in reports submitted to and approved by DEP. The cleanup liability protection provided applies to:

- Current and future owners of the property.
- Any other person who participated in the remediation of the site.
- A person who develops or otherwise occupies the site.
- A successor or assign of any person to whom the liability protection applies.
- A public utility to the extent the utility performed activities on the site.

The owner or developer of a special industrial area has limited liability and is only responsible for remediation of immediate, direct or imminent threats, and any other remediation specified in the special industrial area agreement between them and DEP.

Industrial Sites Reuse Program

One of the cornerstones of the Land Recycling Program is providing financial assistance to encourage voluntary investigation and remediation activities at abandoned industrial sites. This financial assistance is performed under the Industrial Sites Reuse Program. This program provides grant or loan money for assessment and remediation for up to 75 percent of the cost of the activity to persons who did not cause or contribute to contamination on the site. The Department of Community and Economic Development administers the Industrial Sites Reuse Program.

Miscellaneous Provisions

- State or local permits are not required for remediation activities undertaken under the requirements of this act.
- Changing land use from nonresidential may require further cleanup and DEP concurrence that the site has been rendered safe for residential use.

Contact Information

For information on this initiative or general information on the Land Recycling Program call 717-783-1566 or visit <u>www.dep.pa.gov</u>, under Businesses > Land > Land Recycling. Questions and comments should be sent to <u>landrecycling@pa.gov</u>.



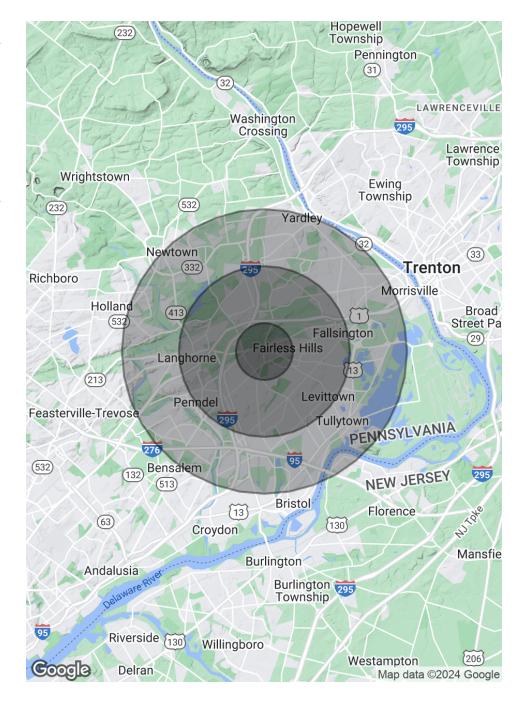
DEMOGRAPHIC PROFILE





| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|------------------------|-----------------------|-----------------------|
| TOTAL POPULATION | 10,702 | 92,926 | 212,717 |
| AVERAGE AGE | 39.8 | 40.2 | 40.1 |
| AVERAGE AGE (MALE) | 38.0 | 38.2 | 38.6 |
| AVERAGE AGE (FEMALE) | 41.2 | 42.1 | 41.3 |
| | | | |
| | | | |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| HOUSEHOLDS & INCOME | 1 MILE 3,910 | 3 MILES 33,498 | 5 MILES 77,071 |
| | | | |
| TOTAL HOUSEHOLDS | 3,910 | 33,498 | 77,071 |

* Demographic data derived from 2020 ACS - US Census



ZONING INFORMATION





§ 209-22. NC Neighborhood Commercial District.

- A. Purpose. The purpose of the NC Neighborhood Commercial District is to allow for small areas throughout the Township where small retail and service businesses may be located primarily for the convenience of the residents of the immediate neighborhood. Development in these areas shall be designed to enhance and improve commercial centers by ensuring an adequate traffic circulation plan developed so that each building does not have its own access points to the highways. The building appearances and signs shall be compatible, and parking facilities shall be interrelated and capable of common usage where advisable.
- B. Principal permitted uses.
 - (1) Convenience shops, including grocery store, drugstore, gift shop, hardware store, and clothing store, except as prohibited in § 209-22J.
 - (2) Automatic self-service laundry, baked goods store, confectionary store, shoe repair and dry-cleaning store, or laundry where laundering and dry cleaning are performed on the premises.
 - (3) Office building and professional offices, including medical, dental, realty, insurance, law offices, accounting services and governmental services.
 - (4) Bank.
 - (5) Barbershop and beauty shop.
 - (6) Public or private library.
 - (7) Restaurant.
 - (8) Brewery, microbrewery, micro-winery, distillery, brew pub.
 - (9) Day-care center.

(10)Other uses of the same general nature.

- C. Accessory buildings, structures or uses permitted.
 - (1) Off-street parking.
 - (2) Fences and walls. (See § 209-37.)
 - (3) Off-street loading areas.
 - (4) Garages to house delivery trucks or other vehicles.

- (5) Vending machines.
- (6) Machines for amusement, entertainment and/or the rendition of music, provided that they comply with the requirements set forth in § 209-50.1.
- (7) Drive-through facility, subject to conditional use approval and subject to the requirements set forth in § 209-23E(8).
- D. Maximum building and structure height. No building and/or structure shall exceed 25 feet in height.
- E. Area and yard requirements. See Table 4.¹
- F. General requirements.
 - (1) One building may contain more than one use, and each use will occupy a minimum gross floor area of 750 square feet, provided that the total building coverage of the combined uses does not exceed the maximum building coverage specified for this district.
 - (2) At least the first 20 feet adjacent to any street line shall not be used for parking and shall be planted and maintained as lawn area, ground cover or landscaped with evergreen shrubbery separated from the parking area by curbing.
 - (3) No merchandise, products, equipment or similar materials or objects shall be displayed or stored outside.
 - (4) All buildings shall be compatibly designed, whether constructed all at one time or in stages over a period of time.
 - (5) All improved areas not utilized for buildings, parking, loading, access aisles, driveways or pedestrian walkways shall be suitably landscaped with shrubs, ground cover, grass or similar plantings and maintained in good condition.
 - (6) All building walls facing any street or residential district shall be suitably finished for aesthetic purposes.
- G. Minimum off-street parking.
 - (1) Minimum off-street parking shall be as provided in § 209-42.
 - (2) The Zoning Hearing Board may grant a special exception to reduce parking requirements by a maximum of 15%, subject to the provisions of § 209-23I(2).

^{1.} Editor's Note: Said table is included as an attachment to this chapter.

- H. Minimum off-street loading shall be as provided in § 209-42.
- I. Conditional uses permitted:
 - (1) Outdoor dining areas when accessory to a restaurant or bar/ tavern subject to the regulations set forth in § 209-32.4E(3).
- J. Prohibited uses.
 - (1) Chain stores servicing the general public, supermarkets, department stores, discount stores or motor vehicle fueling stations are not permitted.
 - (2) Clubs and lounges.



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