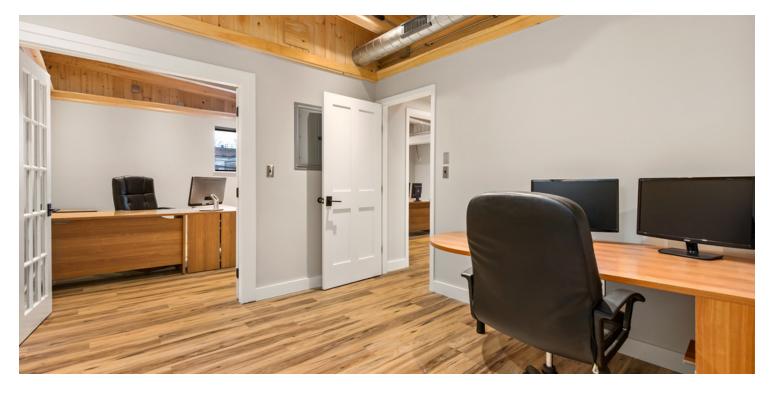
One Harris St, Unit 4, Newburyport, MA 01950





OFFERING SUMMARY

| SALE PRICE: | \$375,000 |
|----------------|-------------|
| AVAILABLE SF: | 968 SF |
| RENOVATED: | 2021 |
| ZONING: | С |
| MARKET: | Boston |
| SUBMARKET: | North Shore |
| TRAFFIC COUNT: | 5,398 |
| PRICE / SF: | \$387.40 |
| | |

PROPERTY OVERVIEW

Faulkner Commercial Group is pleased to represent the seller of this office condominium in downtown Newburyport. This 968sf office condo on the second floor of One Harris St professional office building was just completely updated and renovated with new finishes from floor to ceiling, and new electrical and HVAC. You will take pride in welcoming clients to this beautifully appointed second-floor office space that is comfortable and warm for your clients and your staff.

This space features open and private office spaces, a kitchenette, and a storage room. This is within easy walking distance to all that downtown Newburyport has to offer, restaurants, retail, and the historic Newburyport waterfront. Prospective buyers should perform due diligence as to all material details and suitability for their intended use.

PROPERTY HIGHLIGHTS

- Newly Renovated Professional Office
- · Downtown Newburyport Location- State and Harris St
- · Stunning Space Suitable for Professional Uses
- Walking Distance to Restaurants, Shops, and the Waterfront

KW COMMERCIAL

138 River Road, Suite 107 Andover, MA 01810

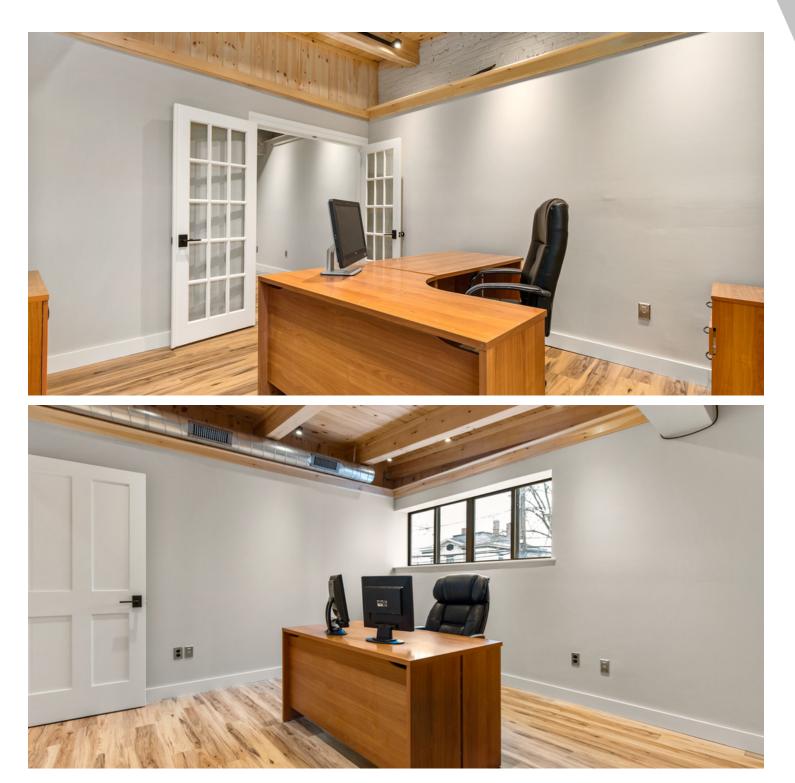
LAUREN DEFRANCESCO Commercial Advisor

0: 800.281.1316 hello@faulknercommercial.com

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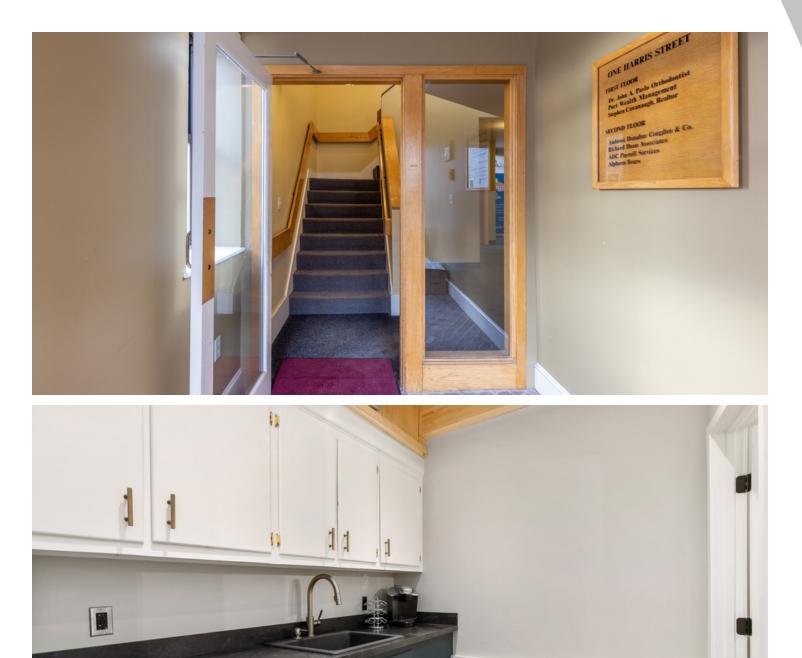
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Each Office Independently Owned and Operated https://faulknercommercial.com

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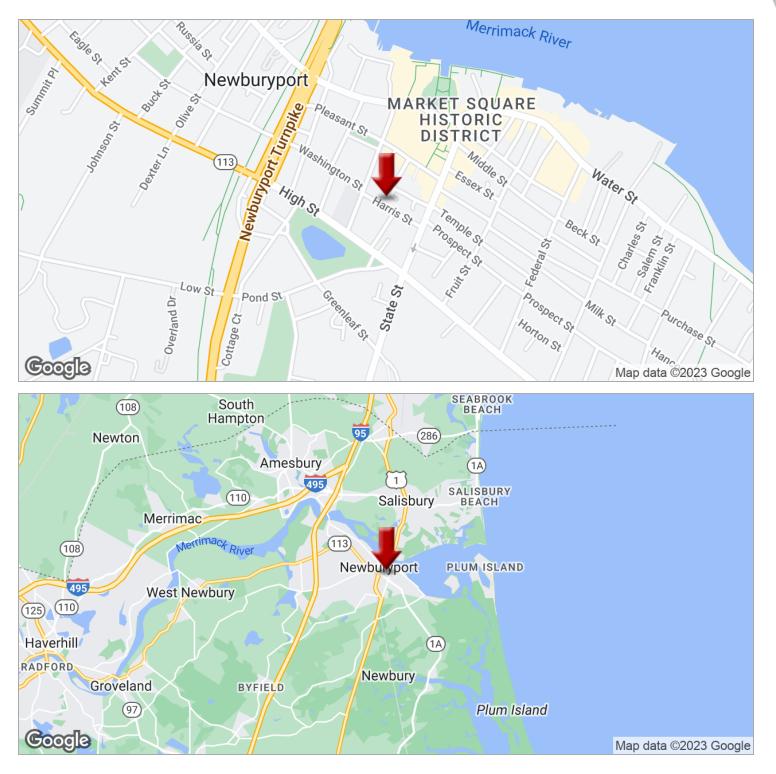
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(121A) (107) Seabrook Hampstead Amesbury Salisbury Plaistow Newburyport 'indham 495 (113) Salem (1A) Haverhill Newbury Plum Island 93. (213)(38) Methuen Georgetown Rowley Lawrence 95 (133) Map data ©2023 Google

| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|---------------------|----------|----------|----------|
| Total population | 6,125 | 24,192 | 50,073 |
| Median age | 48.2 | 45.8 | 44.4 |
| Median age (male) | 45.0 | 44.3 | 43.2 |
| Median age (Female) | 48.8 | 46.5 | 45.1 |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| Total households | 3,191 | 10,790 | 21,124 |
| # of persons per HH | 1.9 | 2.2 | 2.4 |
| Average HH income | \$89,571 | \$96,129 | \$95,921 |
| | | | |

* Demographic data derived from 2020 ACS - US Census

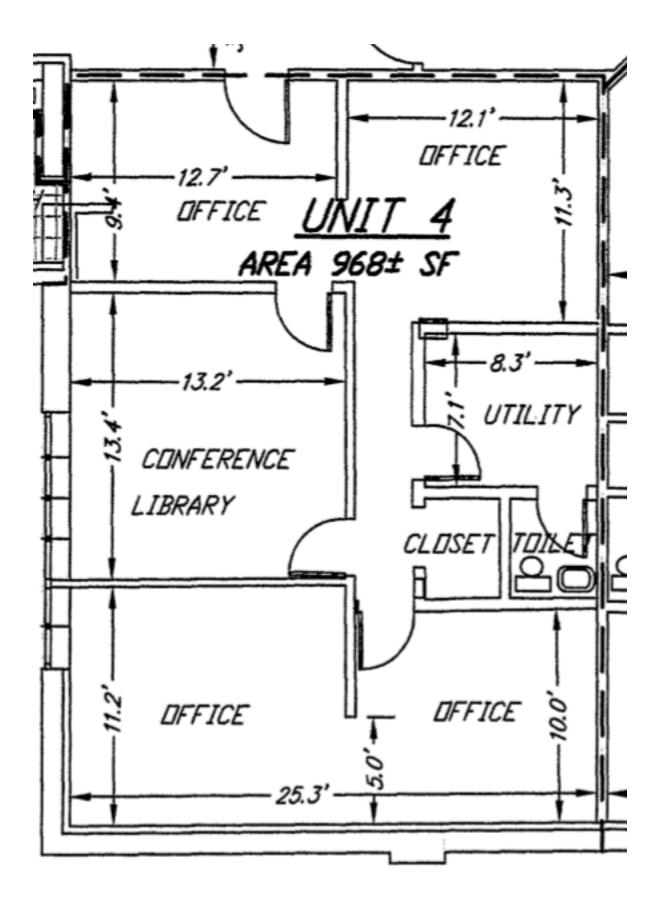
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1 HARRIS ST UNIT 4

| Location | 1 HARRIS ST UNIT 4 | MBLU | 13/ 5/D / / |
|----------|--------------------|----------------|-------------|
| Owner | ADRI INC | Assessment | \$235,000 |
| PID | 103257 | Building Count | 1 |

Current Value

| | Assessment | | |
|----------------|--------------|------|-----------|
| Valuation Year | Improvements | Land | Total |
| 2021 | \$235,000 | \$0 | \$235,000 |

Owner of Record

| Owner | ADRI INC | Sale Price | \$160,000 |
|----------|-----------------------|-------------|------------|
| Co-Owner | | Certificate | |
| Address | 1 HARRIS ST UNIT 4 | Book & Page | 26386/0110 |
| | NEWBURYPORT, MA 01950 | Sale Date | 12/15/2006 |
| | | Instrument | 1J |

Ownership History

| Ownership History | | | | | |
|---------------------------|------------|-------------|-------------|------------|------------|
| Owner | Sale Price | Certificate | Book & Page | Instrument | Sale Date |
| ADRI INC | \$160,000 | | 26386/0110 | 1J | 12/15/2006 |
| ONE HARRIS STREET COMPANY | \$0 | | 6932/0490 | | 05/07/1982 |

Building Information

Building 1 : Section 1

| Year Built: | 1950 | |
|---------------------|------|---------------|
| Living Area: | 968 | |
| Building Attributes | | |
| Field | | Description |
| Style: | | Condo Office |
| Nodel | | Com/Ind Condo |
| Stories: | | 2 |
| Grade | | Average +10 |
| Occupancy | | 1 |

| Interior Wall 1: | Drywall/Sheet |
|--------------------|----------------|
| Interior Wall 2: | |
| Interior Floor 1 | Carpet |
| Interior Floor 2 | |
| Heat Fuel: | Oil |
| Heat Type: | Forced Air-Duc |
| АС Туре: | None |
| Ttl Bedrms: | 00 |
| Ttl Bathrms: | 0 |
| Ttl Half Bths: | 0 |
| Xtra Fixtres | |
| Total Rooms: | |
| Bath Style: | |
| Kitchen Style: | |
| Kitchen Type | |
| Kitchen Func | |
| Primary Bldg Use | |
| Htwtr Type | |
| Atypical | |
| Park Type | |
| Park Own | |
| Park Tandem | 0 |
| Fireplaces | |
| Num Part Bedrm | |
| Base Fir Pm | |
| Num Park | |
| Pct Low Ceiling | |
| Unit Locn | |
| Kitchen Grd | |
| Grade | Average +10 |
| Stories: | 2 |
| Residential Units: | 0 |
| Exterior Wall 1: | Brick/Masonry |
| Exterior Wall 1: | Vinyl Siding |
| Roof Structure | Flat |
| Roof Cover | Tar&Gvl/Rubber |
| Cmrcl Units: | 8 |
| Res/Com Units: | |
| Section #: | 0 |
| | 0 |
| Parking Spaces | 0 |
| Section Style: | 0 |

Building Photo



(http://images.vgsi.com/photos/NewburyportMAPhotos/\01\00\68\33.jpg)

Building Layout

FUS[968]

(http://images.vgsi.com/photos/NewburyportMAPhotos//Sketches/103257

| Building Sub-Areas (sq ft) | | | <u>Legend</u> |
|----------------------------|-----------------------|---------------|----------------|
| Code | Description | Gross Area | Living Area |
| FUS | Upper Story, Finished | 968 | 968 |
| | | 968 | 968 |

| Foundation | |
|---------------|--|
| Security: | |
| Cmplx Cnd | |
| Xtra Field 1: | |
| Remodel Ext: | |
| Super | |
| Grade | |

Extra Features

| Extra Features | <u>Legend</u> |
|----------------------------|---------------|
| No Data for Extra Features | |

Land

| Land Use | Land Line Valuation |
|------------------------------|---------------------|
| Use Code 3401 | Size (Acres) 0 |
| Description OFF CONDO MDL-06 | Depth |
| | Assessed Value \$0 |

Outbuildings

| Outbuildings | <u>Legend</u> |
|--------------------------|---------------|
| No Data for Outbuildings | |

Valuation History

| Assessment | | | |
|----------------|--------------|------|-----------|
| Valuation Year | Improvements | Land | Total |
| 2020 | \$235,000 | \$0 | \$235,000 |

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CONDOMINIUM UNIT DEED



One Harris Street Company, a Massachusetts limited partnership (hereinafter called the "Grantor"), in full consideration of One Hundred Sixty Thousand (\$160,000.00) Dollars grant to ADRI, Inc, a Massachusetts corporation having a mailing address of One Harris Street, Newburyport, Massachusetts, hereinafter called the "Grantee",

with QUITCLAIM COVENANTS,

the Condominium Unit known as Condominium Unit Number 4 (hereinafter called the "Subject Unit"), in the Condominium known as One Harris Street Condominium, a Condominium (hereinafter called the "Condominium"), established by Master Deed dated November 20, 2006 and recorded on November 21, 2006, in the Essex South District Registry of Deeds in Book 26309, Page 556 (hereinafter called the "Master Deed").

The post office address of the Condominium is One Harris Street, Newburyport, Massachusetts 01950. The land is described in said Master Deed. This Deed, the Subject Unit and the Condominium are subject to the provisions of Massachusetts General Laws, Chapter 183A ("Condominiums").

The Subject Unit is shown on the Master Plan of the Condominium filed in the Essex South District Registry of Deeds and on the Unit Plan of the Subject Unit, which is attached hereto, and the verified statement of a registered engineer in the form required by Massachusetts General Laws, Chapter 183A, Section 8 and 9, that is affixed to said Master Plans and Unit Plan.

The Subject Unit is hereby conveyed together with:

- 1. An undivided six and thirty four hundredths (6.34%) percent interest in the common areas and facilities of the Condominium described in the Master Deed appertaining to the Subject Unit;
- 2. An easement for the continuance of all encroachments by the Subject Unit on the adjoining units or on the common areas and facilities existing as a result of construction of the Building, or that may come into existence hereafter as a result of:
 - (1) settling of the Building; or
 - (2) condemnation or eminent domain proceedings, or
 - (3) alteration or repair of the common areas and facilities or any part thereof made pursuant to the provisions of the Master Deed as the same may be from time to time amended, or the provisions of the Declaration of Trust of the Condominium Trust as the same may be from time to time amended; or
 - (4) repair or restoration of the Building or any Unit therein after damage by fire or other casualty; and
- 3. An easement to use all pipes, wires, flues, ducts, conduits, plumbing lines and other portions of the common areas and facilities located in the other units and serving the Subject Unit.

RETURN TO: O'FLAHERTY LAW OFFICES FILE#_04-299

The Subject Unit is hereby conveyed subject to:

- 1. Easements in favor of the adjoining units and in favor of the common areas and facilities for the continuance of all encroachments of the adjoining units or common areas and facilities on the Subject Unit existing as a result of construction of the Building or that may come into existence hereafter as a result of:
 - (1) settling of the Building; or
 - (2) condemnation or eminent domain proceedings; or
 - (3) alteration or repair of the common areas and facilities or any part thereof made pursuant to the provisions of the Master Deed as the same may be from time to time amended, or the provisions of the Declaration of Trust of the Condominium Trust as the same may be from time to time amended; or
 - (4) repair or restoration of the Building or any unit therein after damage by fire or other casualty; and
- 2. An easement in favor of the Owners of other units to use all pipes, wires, flues, ducts, conduits, plumbing lines and other portions of the common areas and facilities located in the Subject Unit and serving the other units;
- 3. The provisions of the Master Deed and Master Plans of the Condominium recorded simultaneously with and as part of the Master Deed, and the provisions of the Declaration of Trust of the Condominium Trust and the Bylaws and Rules and Regulations thereto (which Declaration of Trust of the Condominium Trust, Bylaws and Rules and Regulations, dated November 20, 2006, are recorded in the Essex South District Registry of Deeds, in Book 26309, Page 750, as the same may be amended from time to time by instruments recorded with said Deeds, which provisions, together with any amendments thereto, shall constitute covenants running with the land and shall bind any person having at any time interest or estate in the Subject Unit, including his or her family, tenants, servants, visitors and occupants, as though such provisions were recited and stipulated at length herein;
- 4. Easements, rights, obligations provisions, agreements, restrictions, building line limitation, zoning regulations, public utility and telephone easements, easements in favor of the Declarant of the Master Deed, and all other matters set forth or referred to in the Master Deed; and
- 5. The provisions of Massachusetts General Laws, Chapter 183A ("Condominiums").

For title reference, see deed of Thomas L. Fenn, Jr. dated April 30, 1982 and recorded and is recorded in the Essex South District Registry of Deeds in Book 6932, Page 490.

The Subject Unit is intended only for professional office use.

The Subject Unit shall not be used or maintained in a manner inconsistent with the provisions of the Master Deed, or of this Unit Deed, or the Condominium Trust and the Bylaws and rules and regulations thereto, as the same may from time to time be amended.



EXECUTED as an instrument under seal this 14th day of December, 2006.

One Harris Street Company

By:

Micháel A. Donahue, General Partner

By: m

Thomas G. Ambrosi, General Partner

Paul D. Turbide, General Partner

COMMONWEALTH OF MASSACHUSETTS

ESSEX, ss

December 14, 2006

On this 14th day of December, 2006, before me, the undersigned notary public, personally appeared Michael A. Donahue, General Partner, proved to me through satisfactory evidence of identification, which was, <u>driver's license</u> to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

Notary Public: Pirre Mitchell My commission expires: 5/12/11

