

# SALE

## HOUCHEN CENTER

609 South Tays Street El Paso, TX 79901



### PROPERTY DESCRIPTION

Houchen Center is multiple parcels with improvements that can be used all together, or would make for a great redevelopment opportunity. Located within 5 city blocks from downtown El Paso, TX surrounded by multifamily and residential. All parcels may be sold together or subdivided. Please call for additional details as this property offers multiple use opportunities. If you would like to schedule a tour we ask for 1 week notice to accommodate with local contact.

### PROPERTY HIGHLIGHTS

- Excellent visibility from three roads, including two street corners
- Great option for special use center with on-site parking
- Purchase opportunity as an assemblage OR sections
- Located within 5 blocks of downtown El Paso, TX

### OFFERING SUMMARY

Sale Price:	\$500,000
Number of Units:	5
Lot Size:	1.55 Acres
Building Size:	29,670 SF
Zoning:	A-3

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	3,663	20,824	44,194
Total Population	10,860	58,007	125,703
Average HH Income	\$16,249	\$34,984	\$37,356

Jose Duarte, CCIM  
972 885 8180

Angela Harwell, CCIM, RENE, PSA, Commercial Realtor  
214 578 0087



COLDWELL BANKER  
**COMMERCIAL**  
JIM STEWART, REALTORS®



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## Information About Brokerage Services

*Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<b>Coldwell Banker Apex, Realtors</b>	<b>590914</b>	<b>n/a</b>	<b>n/a</b>
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<b>CB Apex Realtors, LLC</b>	<b>590914</b>	<b>n/a</b>	<b>n/a</b>
Designated Broker of Firm	License No.	Email	Phone
<b>Grace Braswell</b>	<b>0590914</b>	<b>grace@cballenapex.com</b>	<b>(972)727-3377</b>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
<b>Jose Duarte</b>	<b>0632437</b>	<b>j.duarte@orioncrg.com</b>	<b>(972)885-8180</b>
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0 Date

Commercial Lease