

PROPERTY SUMMARY





OFFERING SUMMARY

SALE PRICE: \$385,000 **BUILDING SIZE:** 5.800 SF **AVAILABLE SF:** Fully Leased LOT SIZE: 0.31 Acres CAP RATE: 6.66% NOI: \$25,633 **ZONING:** MX-M MARKET: Albuquerque SUBMARKET: University **TRAFFIC** 25,000 COUNT:

PROPERTY OVERVIEW

The property is approximately 5,800 square feet located in Albuquerque, NM. It has a good tenant mix and is being sold as an investment property.

PROPERTY HIGHLIGHTS

- Property is a retail building
- · Great tenant mix
- Located in the University submarket of Albuquerque
- · Property is in great condition

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FINANCIAL SUMMARY

INVESTMENT OVERVIEW

PRICE	\$385,000
PRICE PER SF	\$66
PRICE PER UNIT	\$77,000
GRM	8.22
CAP RATE	6.66%
CASH-ON-CASH RETURN (YR 1)	6.66%
TOTAL RETURN (YR 1)	\$25,633
OPERATING DATA	
GROSS SCHEDULED INCOME	\$46,811
TOTAL SCHEDULED INCOME	\$46,811
VACANCY COST	\$2,341
GROSS INCOME	\$44,470
OPERATING EXPENSES	\$18,837
NET OPERATING INCOME	\$25,633
PRE-TAX CASH FLOW	\$25,633
FINANCING DATA	
DOWN PAYMENT	\$385,000

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RENT ROLL

SUITE	TENANT NAME	SIZE SF	% OF BUILDING	PRICE / SF / YEAR	ANNUAL RENT	LEASE START	LEASE
130-A	Abdul Kamara	800 SF	13.79%	\$7.79	\$6,228.00	1/1/2012	12/31/26
130-B	Sarah Baca	800 SF	13.79%	\$7.56	\$6,048.00	4/20/21	3/31/26
130-C	Jose (ART) Rocha	800 SF	13.79%	\$7.55	\$6,042.00	1/1/21	12/31/25
132	Rudy Ortega - El Seville Hair Styling	1,100 SF	18.97%	\$8.42	\$9,264.00	7/1/05	10/31/24
136	Silent Thunder	2,300 SF	39.66%	\$8.36	\$19,228.56	1/1/04	10/31/24
TOTALS		5,800 SF	100%	\$39.68			
AVERAGES		1,160 SF	20%	\$7.94			

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INCOME & EXPENSES

INCOME SUMMARY

ABDUL KAMARA - 130-A	\$6,228
SARAH BACA - 130-B	\$6,048
JOSE (ART) ROCHA - 130-C	\$6,042
RUDY ORTEGA-EL SEVILLE HAIR STYLING - 132	\$9,264
SILENT THUNDER - 136	\$19,229
VACANCY COST	(\$2,341)
GROSS INCOME	\$44,470
EXPENSES SUMMARY	
PROPERTY TAX	\$4,364
PROPERTY INSURANCE	\$5,640
MANAGEMENT FEES	\$2,312
LANDSCAPE MAINTENANCE AND REPAIRS	\$1,503
LIGHTING AND ELECTRICAL MAINTENANCE/REPAIRS	\$372
ROOF MAINTENANCE	\$1,500
HVAC REPAIR	\$1,500
ELECTRICITY	\$146
WATER	\$307
SEWER	\$228
REFUSE	\$753
PLUMBING	\$212
OPERATING EXPENSES	\$18,837

NET OPERATING INCOME

\$25,633

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ADDITIONAL PHOTOS







KELLY SCHMIDT, MICP Senior Advisor

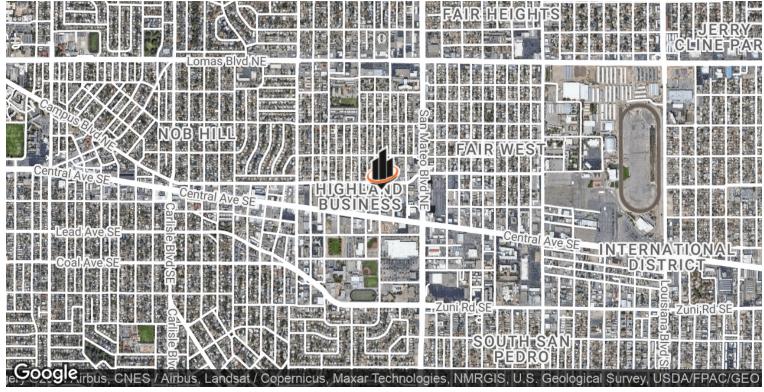
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RETAILER MAP



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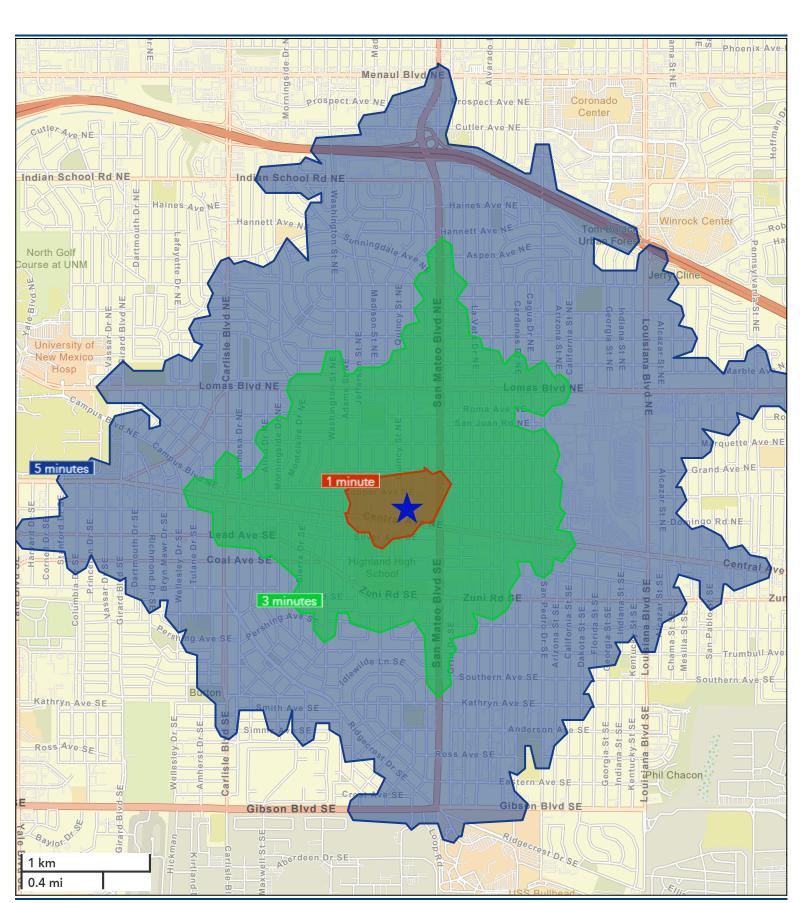
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1, 3, 5 Minutes

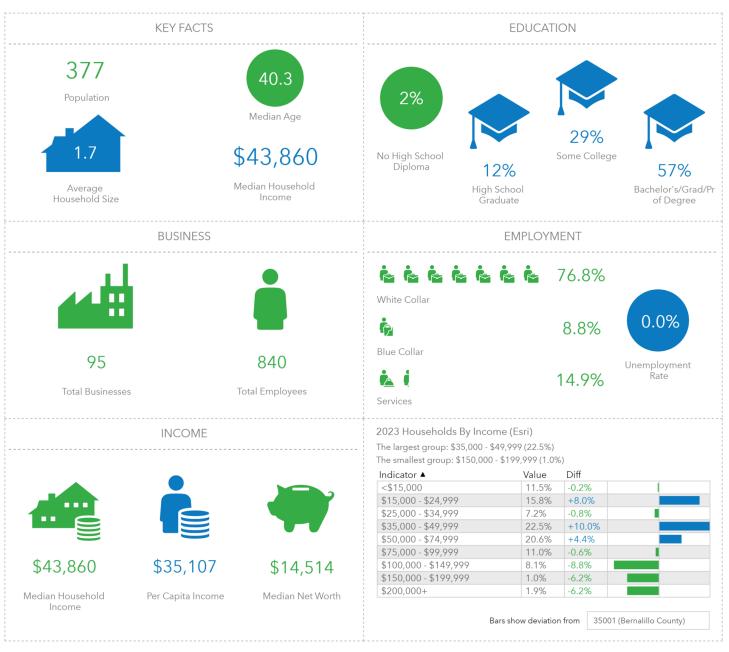


October 16, 2023



130 Jackson St NE, Albuquerque, New Mexico, 87108 2

Drive time of 1 minute



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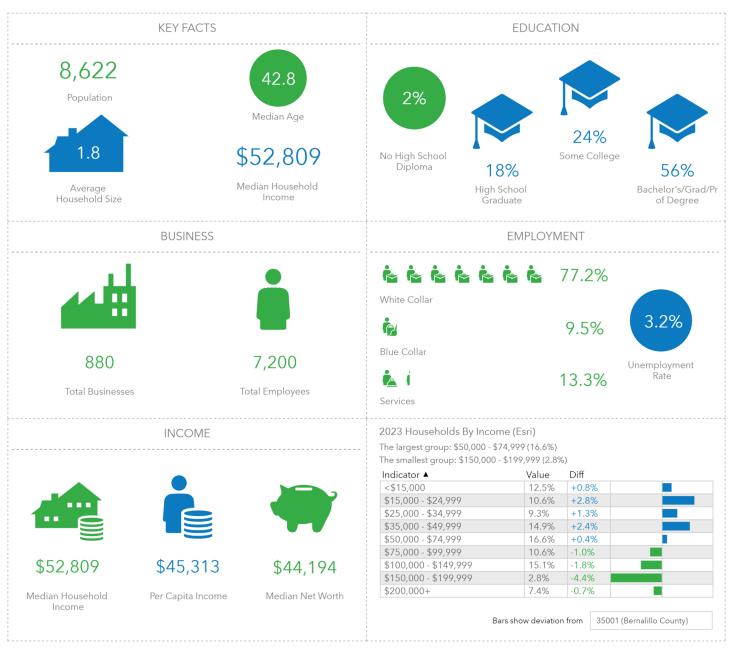
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3 MINUTES DRIVE TIME DEMOGRAPHICS



130 Jackson St NE, Albuquerque, New Mexico, 87108 2 Drive time of 3 minutes



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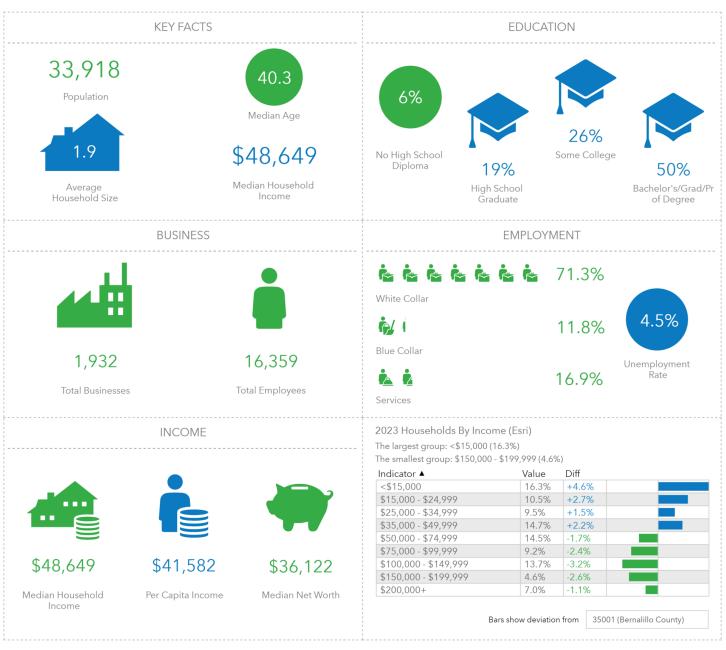
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5 MINUTES DRIVE TIME DEMOGRAPHICS



130 Jackson St NE, Albuquerque, New Mexico, 87108 2 Drive time of 5 minutes



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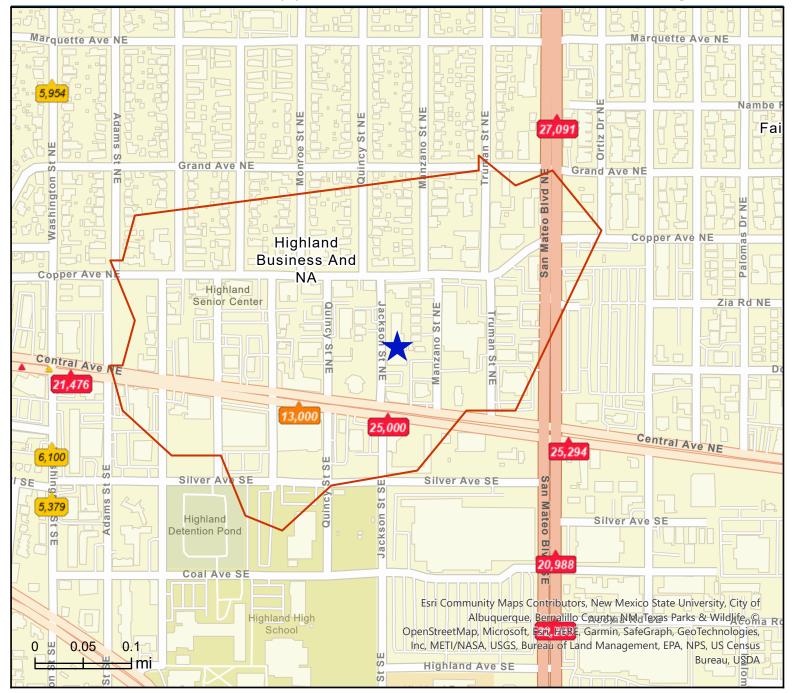
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Traffic Count Map - Close Up

130 Jackson St NE, Albuquerque, New Mexico, 87108 3 130 Jackson St NE, Albuquerque, New Mexico, 87108 Drive time: 1, 3, 5 minute radii Prepared by Esri Latitude: 35.07907 Longitude: -106.58903





Source: ©2023 Kalibrate Technologies (Q2 2023).

Average Daily Traffic Volume

Lup to 6,000 vehicles per day

▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



October 17, 2023

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