# SALE OYO Hotel for Sale

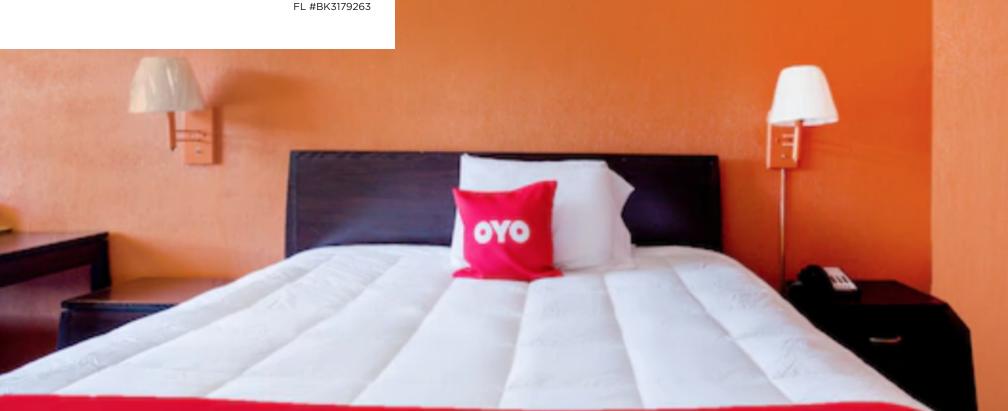
6911 PENSACOLA BLVD

Pensacola, FL 32505

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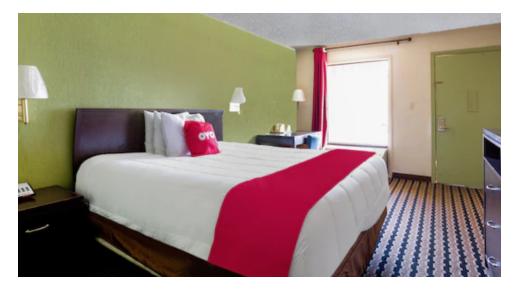
#### **PRESENTED BY:**

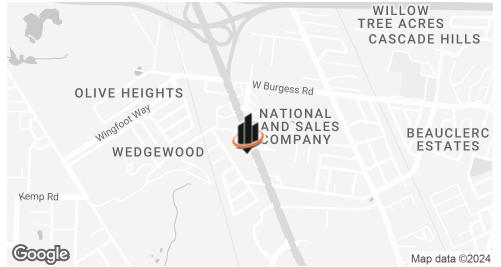
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### **PROPERTY SUMMARY**





### **OFFERING SUMMARY**

SALE PRICE:	\$4,750,000
BUILDING SIZE:	53,520 SF
LOT SIZE:	4.348 Acres
PRICE / SF:	\$88.75
CAP RATE:	11.07%
NOI:	\$525,872
PRICE PER ROOM:	\$38,194

#### MICHAEL CARRO, CCIM

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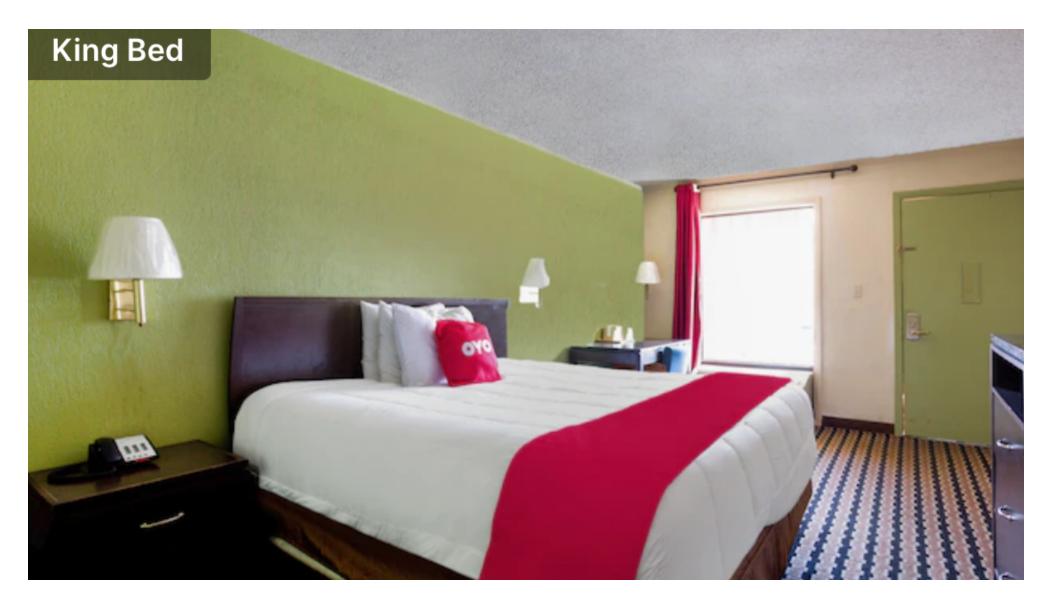
### **PROPERTY OVERVIEW**

This 120-room hotel is for Sale. The owner improved the space in 2023 by installing a new roof. This location gets 38,000 cars passing daily. Located on Pensacola Blvd with easy access and great street visibility. Just South of I-10. This locations has significant growth potential in the thriving Pensacola market.

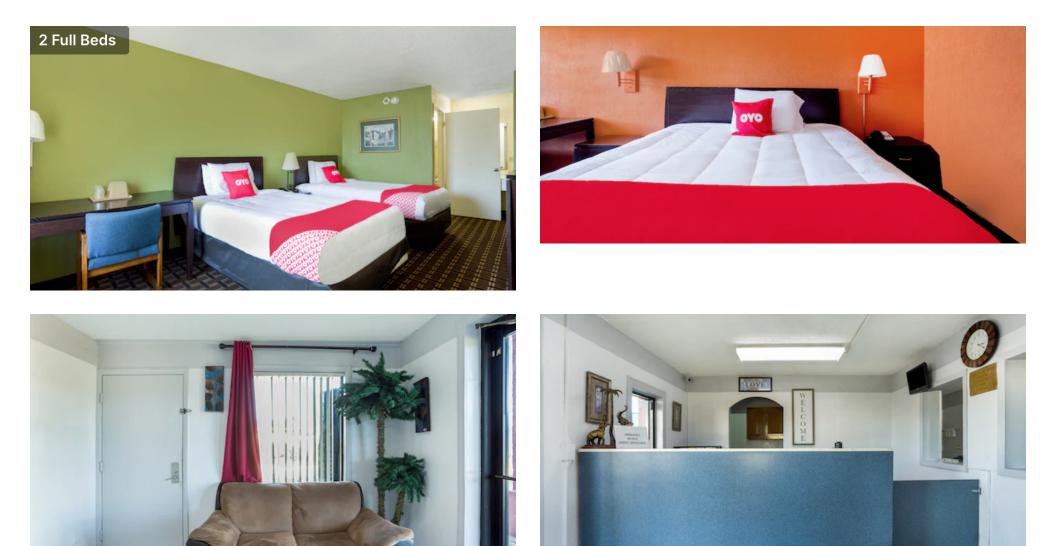
### **PROPERTY HIGHLIGHTS**

- 38,000 AADT cars passing daily
- 144 Total Rooms
- 122 in Operation (22 Not in Service)
- 100 Regular Rooms All Shower-Tub

**ROOM PHOTO** 



# **PROPERTY PHOTOS**



# **PROPERTY PHOTOS**



Room Number	Suites	Smoking	
125	1 Bedroom	No	
132	1 Bedroom	No	
135	1 Bedroom	No	
138	1 Bedroom	No	
140	1 Bedroom	No	
142	1 Bedroom	No	
216	1 Bedroom	No	
218	1 Bedroom	No	
219	1 Bedroom	No	
220	1 Bedroom	No	
222	1 Bedroom	No	
301	1 Bedroom	No	
303	1 Bedroom	No	
305	1 Bedroom	No	
307	1 Bedroom	No	
309	1 Bedroom	No	
337	1 Bedroom	No	
354	1 Bedroom	No	
335	1 Bedroom	No	
141	1 Bedroom	No	
137	1 Bedroom	No	
Room Number	Single Rooms: Bed Size	Smoking	
	Single Rooms: Bed Size 2 Full Beds	Smoking No	
103			
103 105	2 Full Beds	No	
103 105 107	2 Full Beds 2 Full Beds	No No	
103 105 107 108	2 Full Beds 2 Full Beds King Bed	No No No	
103 105 107 108 109	2 Full Beds 2 Full Beds King Bed King Bed	No No No Yes	
103 105 107 108 109 110	2 Full Beds 2 Full Beds King Bed King Bed 2 Full Beds	No No Yes No	
103 105 107 108 109 110 111 112	2 Full Beds 2 Full Beds King Bed 2 Full Beds King Bed 2 Full Beds 2 Full Beds	No No Yes No Yes	
103 105 107 108 109 110 111 111 112 113	2 Full Beds 2 Full Beds King Bed 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds	No No Yes No Yes No	
103 105 107 108 109 110 111 111 112 113	2 Full Beds 2 Full Beds King Bed 2 Full Beds King Bed 2 Full Beds 2 Full Beds	No No Yes No Yes No Yes	
103 105 107 108 109 110 111 112 113 114 115	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds	No No Yes No Yes No Yes No	
103 105 107 108 109 110 111 112 113 114 115 116	2 Full Beds 2 Full Beds King Bed 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed	No No Yes No Yes No Yes No Yes No Yes	
103 105 107 108 109 110 111 112 113 114 115 116 118	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed	No No No Yes No Yes No Yes No Yes No Yes Yes	
103 105 107 108 109 110 111 112 113 114 115 116 118	2 Full Beds 2 Full Beds King Bed 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed	No No Yes No Yes No Yes No Yes No Yes No Yes	
103 105 107 108 109 110 111 112 113 114 115 116 118 119	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed	No No No Yes No Yes No Yes No Yes No Yes Yes	
103 105 107 108 109 110 111 112 113 114 115 116 118 119 120 121	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds	No No Yes No Yes No Yes No Yes No Yes No Yes No Yes No	
103 105 107 108 109 110 111 112 113 114 115 116 118 119 120 121	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds	No         No         No         Yes         No         Yes	
103 105 107 108 109 110 111 112 113 114 115 116 118 119 120 121 122 123	2 Full Beds 2 Full Beds King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds King Bed King Bed 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds 2 Full Beds	No No Yes No Yes No Yes No Yes No Yes Yes No Yes No Yes No Yes No	

	2 Full Beds	Yes
	2 Full Beds	No
	King Bed	Yes
	2 Full Beds	No
	King Bed	Yes
	2 Full Beds	No
	King Bed	Yes
	2 Full Beds	Yes
	2 Full Beds	Yes
	King Bed	Yes
143	2 Full Beds	No
145	King Bed	No
201	2 Full Beds	No
	King Bed	Yes
	2 Full Beds	No
	King Bed	Yes
205	2 Full Beds	No
206	King Bed	yes
209	King Bed	No
210	2 Full Beds	Yes
211	2 Full Beds	Yes
212	2 Full Beds	Yes
213	2 Full Beds	Yes
214	2 Full Beds	Yes
215	2 Full Beds	Yes
217	2 Full Beds	Yes
221	King Bed	Yes
223	2 Full Beds	No
225	2 Full Beds	No
227	King Bed	No
229	2 Full Bed	Yes
231	King Bed	Yes
	2 Full Beds	Yes
235	King Bed	Yes
237	King Bed	Yes
239	King Bed	Yes
241	2 Full Beds	Yes
243	King Bed	Yes
247	King Bed	Yes
249	King Bed	Yes
251	2 Full Beds	Yes
253	2 Full Beds	Yes
255	King Bed	yes

257	2 Full Beds	Yes
	King Bed	No
	2 Full Beds	No
	2 Full Beds	No
	King Bed	Yes
	2 Full Beds	Yes
	King Bed	Yes
	2 Full Beds	No
	King Bed	Yes
322	2 Full Beds	No
323	King Bed	Yes
325	2 Full Beds	Yes
327	King Bed	Yes
329	King Bed	Yes
332	2 Full Beds	Yes
334	King Bed	Yes
336	2 Full Beds	Yes
338	2 Full Beds	Yes
339	2 Full Beds	No
340	King Bed	Yes
341	King Bed	No
342	King Bed	Yes
350	King Bed	No
352	King Bed	No
117	2 Full Beds	No
240	King Bed	No
310	2 Full Beds	No
356	1 Bedroom Apartment	No
Room Numbers	Out of Service	
224	Out of Service	
226	Out of Service	
228	Out of Service	
230	Out of Service	
232	Out of Service	
234	Out of Service	
	Out of Service	

238	Out of Service	
240	Out of Service	
242	Out of Service	
244	Out of Service	
246	Out of Service	
248	Out of Service	
250	Out of Service	
331	Out of Service	
245	Out of Service	
324	Out of Service	
326	Out of Service	
328	Out of Service	
330	Out of Service	
102	Out of Service	
104	Out of Service	
106	Out of Service	
148	Out of Service	
146	Out of Service	
144	Suite - Out of service	
147	Suite- Out of service	



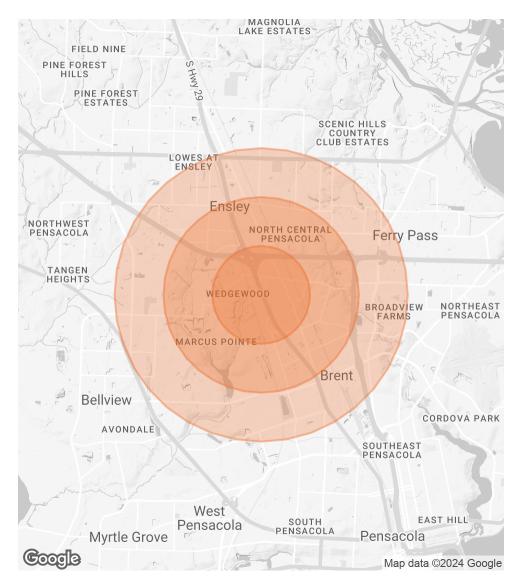
## **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	2 MILES	3 MILES
TOTAL POPULATION	3,878	19,605	45,658
AVERAGE AGE	43.3	39.9	38.2
AVERAGE AGE (MALE)	37.9	36.5	35.8
AVERAGE AGE (FEMALE)	48.3	44.3	41.4

### HOUSEHOLDS & INCOME 1 MILE 2 MILES 3 MILES

TOTAL HOUSEHOLDS	1,995	8,606	19,303
# OF PERSONS PER HH	1.9	2.3	2.4
AVERAGE HH INCOME	\$45,338	\$49,725	\$50,676
AVERAGE HOUSE VALUE	\$251,671	\$211,415	\$212,003

\* Demographic data derived from 2020 ACS - US Census



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Senior Advisor, Principal

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### **PROFESSIONAL BACKGROUND**

Michael Carro is a CCIM and Commercial Broker Licensed in Florida, Alabama and Mississippi. He is a Principal at SVN | SouthLand Commercial Real Estate with offices in Pensacola, Panama City and Tallahassee. He received the NAIOP 2010 "Broker Deal of the Year" Award, "New Development of the Year" Award in 2014 and Broker Deal of the Year in 2016. In 2016, he was the #1 Top Producer in the State of Florida, and the #3 Top Producer in the USA for SVN out of 3500 Advisors.

2014-2019 Top Producer at SVN Southland Commercial 2009-2013 Top Producer at NAI Halford (now NAI Pensacola) 2016 #1 Top Producer in the State of Florida for SVN 2016 #3 Top Producer in the USA for SVN 2016 NAIOP Broker Deal of the Year Award Winner

Restaurant Background •Founded The Restaurant Realty Network and TheRestaurantRealty.com •Hosts "The Restaurant Realty Show" weekly on News Radio 1620. •In 1999 and 2000 oversaw the acquisition of 120 Hardee's Restaurant locations in Springfield, IL; Biloxi, MS; Pensacola, FL; Huntsville, Montgomery and Mobile, AL •Was a member of the International Hardee's Franchise Association (IHFA) and on the purchasing committee 2002-2006

### EDUCATION

Graduated from the University of Arizona with a BS in Business Administration
Member of the Alpha Tau Omega fraternity; Cheerleader for the University of Arizona from 1987 to 1990.

### **MEMBERSHIPS**

Former President of Gallery Night Pensacola
Board Member for the Downtown Improvement Board
Former President of Pathways For Change, a faith-based sentencing option for non-violent criminal offenders.

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