



## OFFERING MEMORANDUM

# BRAND NEW DEVELOPMENT STARBUCKS AMARILLO, TX

SW CORNER OF PLUM CREEK DR. AND W AMARILLO BLVD, AMARILLO, TX 79106

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## AMARILLO, TX

**\$2,419,045 | 5.25% CAP**

- Brand New Development Starbucks - Rent Commenced September of 2022
- .75 Acre Corner Lot With Multiple Points of Access - Shares Access With Neighboring O'Reilly Auto Parts and Chick-fil-A
- Dense 5-Mile Population of Over 123,000 Residents - Affluent 1-Mile Population With an Average Household Income \$95K+
- 10% Rent Increase After Year 5 in Primary Term
- Located on One of Amarillo's Main Thoroughfares, W Amarillo Blvd., With a Daily Traffic Count Exceeding 20,000 Vehicles
- Surrounded by Some of the Strongest Retail Tenants in the Country Including Chick-fil-a, Walmart, McDonalds, O'Reilly's, and Many More Backing Confidence in This Location
- Corporately Guaranteed by Starbucks Corp. (NASDAQ: SBUX) - Starbucks is an Investment Grade Tenant Boasting an S&P Credit Rating of BBB+

## EXCLUSIVELY MARKETED BY:

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## INVESTMENT OVERVIEW:

Base Annual Rent:	\$127,000
Rent Per SF:	\$57.49
Projected Rent Commencement:	9/2/2022
Lease Expiration Date:	9/30/2032
Lease Term:	10 Years
Lease Type:	NN
Type of Ownership:	Fee Simple



Starbucks Ranks #125 on the Fortune 500 List, Generating Over \$6.7B in the Second Quarter of 2021



Starbucks Opened in 1971 and has Grown Into a Global Public Company With More Than 32,900 Retail Stores in 78 Markets



This Year, Starbucks Partnered With the Bakkt App to Allow Customers to use Cryptocurrency to Reload Their Starbucks Card

## PROPERTY DETAILS:

Building Area:	2,209 SF
Land Area:	.75 AC
Year Built:	2022
Guarantor:	Starbucks Corp. (NASDAQ: SBUX)
Price Per SF:	\$1,095.09

## ANNUALIZED OPERATING DATA



## RESPONSIBILITIES BREAKDOWN

### TAXES & INSURANCE

PAID BY **TENANT**

Tenant shall pay Real Property Taxes only as such taxes become due and payable during the Term...  
For each Lease Year (or portion thereof) during the Term, Tenant shall pay to Landlord Tenant's Pro Rata Share of Landlord's Insurance...

### PARKING LOT

PAID BY **TENANT/LANDLORD**

...Tenant shall be responsible for all of the maintenance and repair of the Premises and the Property including, without limitation, interior drywall, landscaping, sidewalks, and parking areas on the Property... Landlord, at Landlord's sole cost and expense, shall be responsible for making...capital replacements of all parking areas...

### ROOF/STRUCTURE

PAID BY **LANDLORD**

Landlord, at Landlord's sole cost and expense, shall be responsible for making... and Tenant, (c) maintenance, repair, and replacement of the roof (including the roof membrane, roof systems, gutters, down spouts and the like), foundation, and all structural elements of the Building...

### HVAC

PAID BY **TENANT**


...Tenant, at Tenant's expense, shall keep the Premises in good order and repair, including, without limitation, maintaining and replacing as necessary, all interior plumbing, HVAC, electrical and lighting facilities and equipment within the Premises...




## 5 MILE RADIUS OF SUBJECT PROPERTY



### TOTAL POPULATION

		1 Mile	3 Mile	5 Mile
	2010 Census	4,925	48,385	124,300
	2022 Estimated	5,697	48,852	123,274
	2027 Projected	5,515	48,203	123,102

### POPULATION GROWTH

		1 Mile	3 Mile	5 Mile
	2010 - 2022	15.67%	0.97%	0.82%
	2022 - 2027	(3.19%)	(1.32%)	(0.14%)

### HOUSEHOLD INCOME

		1 Mile	3 Mile	5 Mile
	Median	\$66,289	\$48,675	\$52,725
	Average	\$95,012	\$72,397	\$78,626

Demographic data provided by CoStar







# RETAIL MAP

SW CORNER OF PLUM CREEK DR. AND W AMARILLO BLVD | AMARILLO, TX





# RETAIL MAP

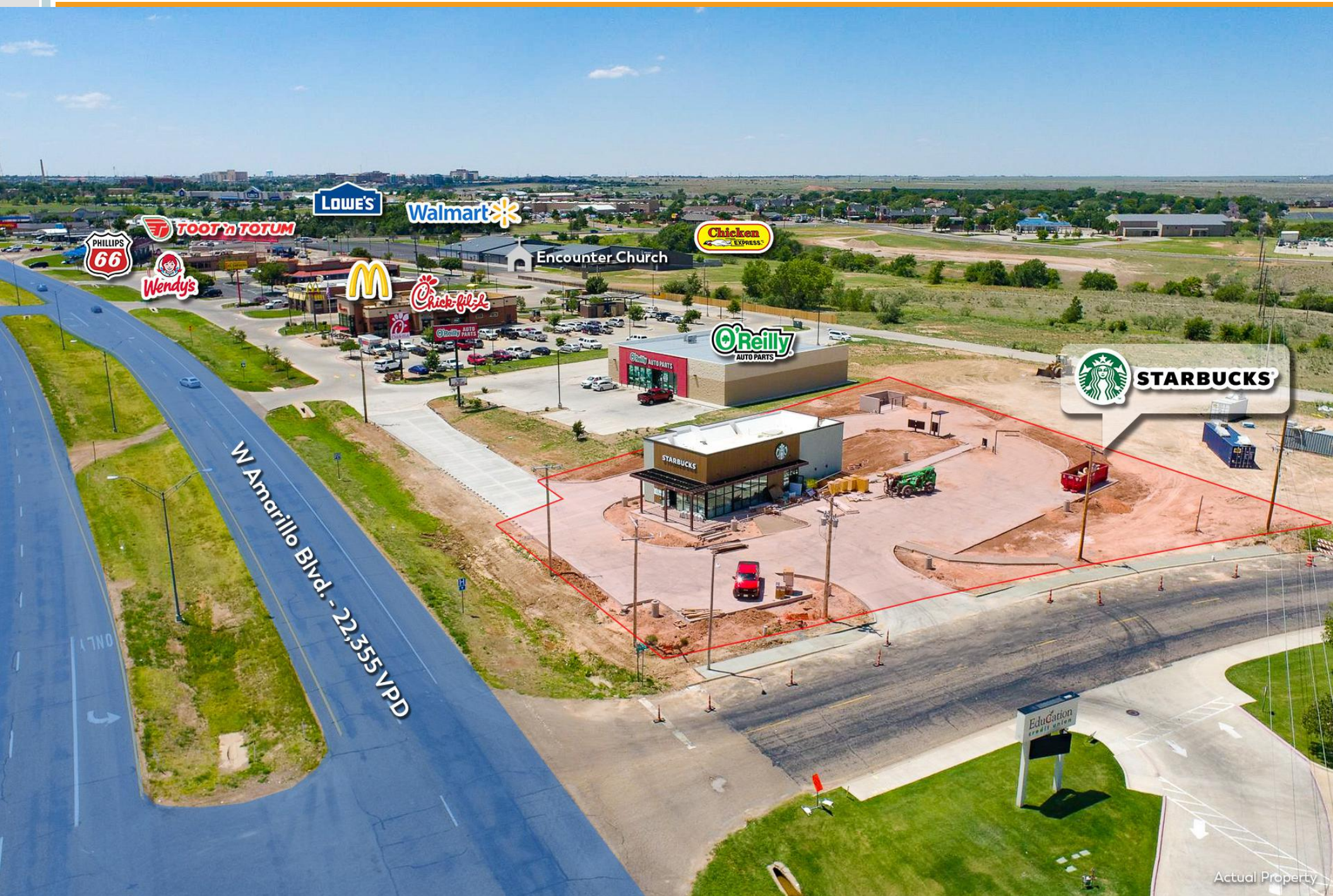
SW CORNER OF PLUM CREEK DR. AND W AMARILLO BLVD | AMARILLO, TX





# PROPERTY PHOTO

SW CORNER OF PLUM CREEK DR. AND W AMARILLO BLVD | AMARILLO, TX





# TENANT OVERVIEW

SW CORNER OF PLUM CREEK DR. AND W AMARILLO BLVD | AMARILLO, TX



# STARBUCKS®



**50 Years**  
of Success



**Publicly  
Traded Co.**  
NYSE: SBUX



**BBB+**  
S&P Rated



**\$131.52B**  
Market Cap



**32,900+**  
Locations



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## EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



# INFORMATION ABOUT BROKERAGE SERVICES

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

**A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)  
IABS 1-0 / 11-2-2015





# TRINITY

## REAL ESTATE INVESTMENT SERVICES

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