

OFFERING MEMORANDUM

Prepared By:

Jonathan Aceves
Vice Presdient, MBA, CCIM

<u>Jaceves@meybohm.com</u>

706-294-1757

John Eckley
Vice President, MBA, Civil Eng.

<u>Jeckley@meybohm.com</u>

706-305-0054

Dustin Wright
Commercial Advisor

<u>Dwright@Meybohm.com</u>

706.830.8266

Stephen Long
Investment Analyst
Slong@meybohm.com
706-5133840

TABLE OF CONTENTS Click a section to jump to it INVESTMENT HIGHLIGHTS **LOCATION OVERVIEW PROPERTY MAPS DEMOGRAPHICS AREA OVERVIEW MEET THE TEAM**

INVESTMENT HIGHLIGHTS



INVESTMENT OVERVIEW

Property Highlights

Address: Bypass Railroad & US 1 Aiken, SC

Tax ID: 120-10-06-001 Lot Size: ±19.04 Acres

Zoning: R1 but a great possibility of rezoning

Road Frontage: ±1,170 FT on Rutland Ave

Daily Traffic Count: 15,700 DTC

Investment Summary

The Finem Group at Meybohm Commercial is proud to exclusively present this 19.04-acre tract for sale in Aiken, SC. Being in the City of Aiken and zoned RS-10 (Residential-Single Family), this property would be ideal for any residential development.

Utilities are on/near site: City of Aiken's sewer line runs 400 ft from the property line, and the water line goes through the property. Topography is rolling and the property has a 2.5-acre wet area on the east boundary. The property could also be rezoned for multifamily or retail development, and with Aiken High School located across the street, a mix of retail and multifamily development could be ideal.

This is the southern half of the tract, which is bisected by Rutland Ave. The property has a railroad tract that runs along the east boundary. Rutland Ave has a daily traffic count of 15,700 cars.

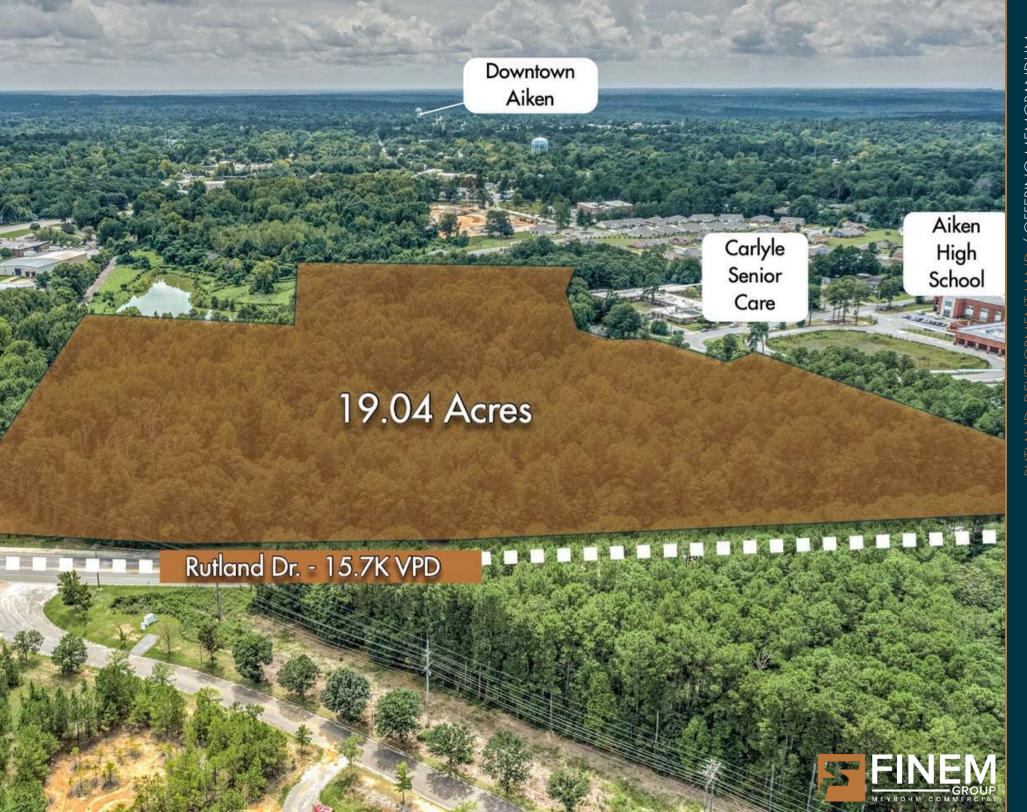


LOCATION SUMMARY

The property is located in Aiken, South Carolina, on Rutland Drive. Rutland Drive sees 15,700 cars per day and is part of the loop that runs around the City of Aiken, also known as University Parkway. This property is located near the Laurens Street intersection. This property is zoned for North Aiken Elementary, Schofield Middle, and Aiken High School. Nearby neighbors include Aiken High School, Yohe Plumbing, Diversified Supply, The Aiken Standard Newspaper, and SRP Federal Credit Union.

Located a Mile North of Downtown Aiken, South Carolina



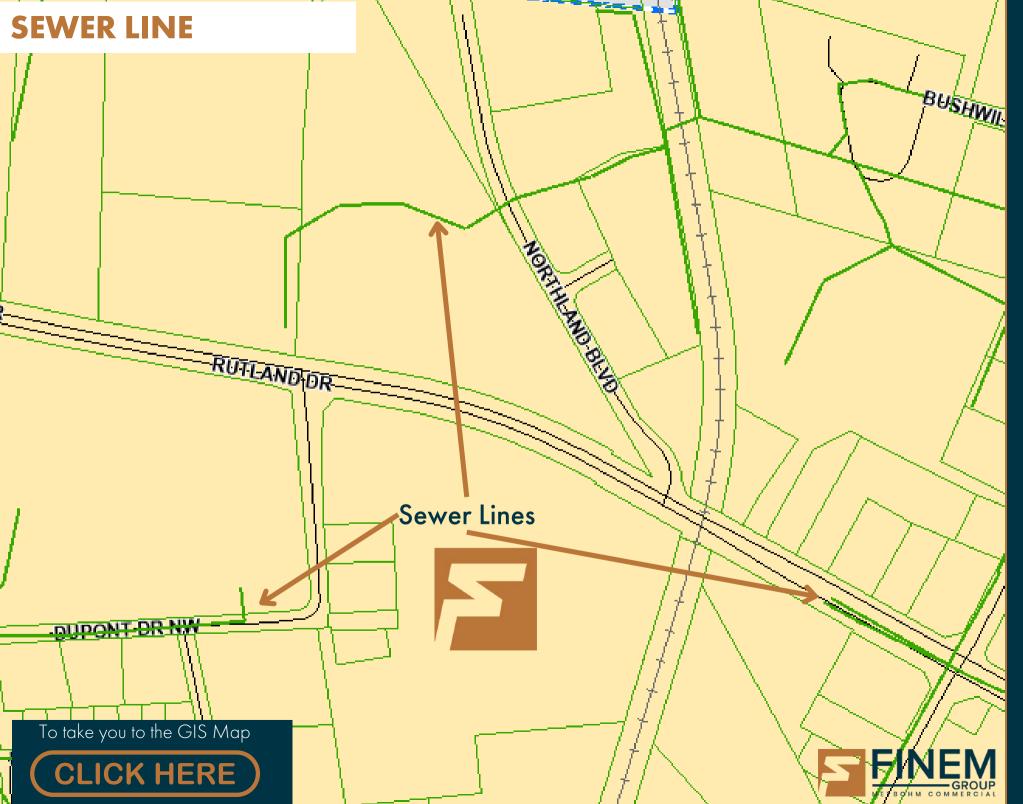


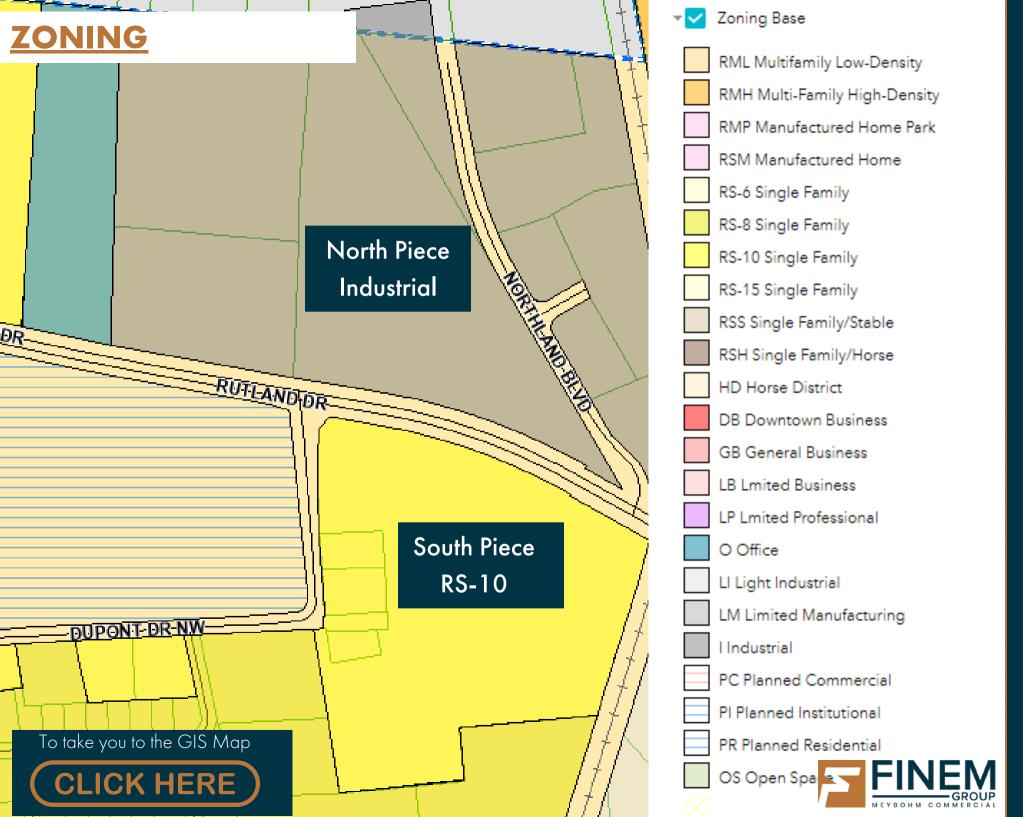


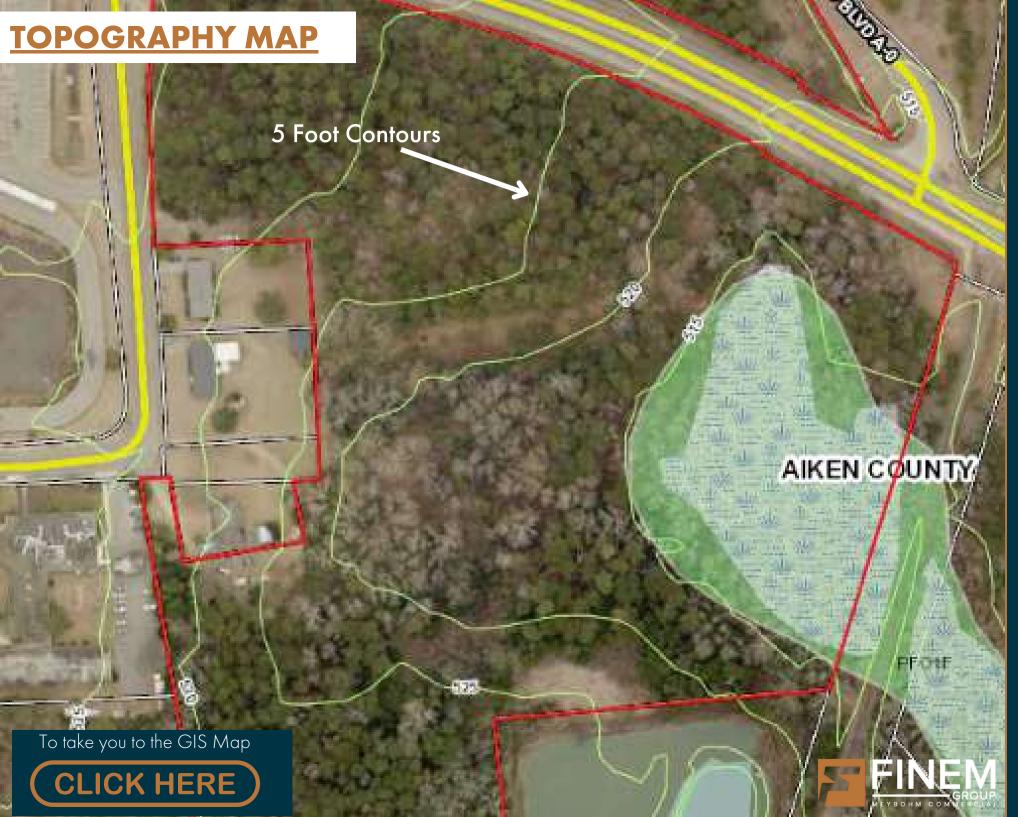






















DEMOGRAPHICS



KEY FACTS

EDUCATION

4,140

Population

35.1

Median Age

\$24,434

Median

Household

Income

27%

No High School Diploma



40% High School

Graduate



Some College



11% Bachelor's/Grad/ **Prof Degree**

RUTLAND DEVELOPMENT LAND / OFFERING MEMORANDUM

2.5

Average Number of Kids

BUSINESS

EMPLOYMENT



159

Total Businesses



3,194

Total Employees



White Collar



Blue Collar



Services





21.7%

38.4%

39.9%



Unemployment Rate

INCOME



\$24,434



\$15,869



\$12,705

Median Net Worth



Number of Restaurants



Median Household Income

Per Capita Income



KEY FACTS

EDUCATION

17,727

Population

2.2

Average Number of Kids

40.6

Median Age

\$45,207

Median

Household

Income

15%

No High School Diploma



35% High School

Graduate



Some College



RUTLAND DEVELOPMENT LAND / OFFERING MEMORANDUM

25%
Bachelor's/Grad/
Prof Degree

....

BUSINESS

EMPLOYMENT



1,050

Total Businesses



12,692

Total Employees



White Collar



Blue Collar



Services

27.8%

21.1%



Unemployment Rate

INCOME



\$45,207



\$26,775



\$57,530

Median Net Worth



47



Median Household Income Per Capita Income

Number of Restaurants



KEY FACTS

EDUCATION

41,640

Population

2.2

Average Number of Kids



Median Age

\$56,142

Median

Household

Income



No High School Diploma



30% High School

Graduate



Some College



Bachelor's/Grad/ **Prof Degree**

RUTLAND DEVELOPMENT LAND / OFFERING MEMORANDUM

BUSINESS

EMPLOYMENT



2,182

Total Businesses



26,996

Total Employees







60.7%

23.1%

16.2%

3.5%

Unemployment Rate

Blue Collar



Services

INCOME



\$56,142



\$33,979



\$111,370

Median Net Worth



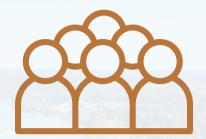
125





THE CSRA

Area Overview



622,275 CSRA Population



\$61,473 CSRA Med. Income



\$198,719 Med. Home Value



0.43% Annual Growth Rate



4 Total Colleges



9,921 College Studets



<u>269,031</u> Labor Force



3.7% Unemployment Rate



THE CSRA

Economic Overview

Augusta is a regional center of medicine, biotechnology, and cyber security. Augusta University, the state's only public health sciences graduate university, employs over 7,000 people. Along with University Hospital, the Medical District of Augusta employs over 25,000 people and has an economic impact of over \$1.8 billion. Within the next few years, the city is expected to have rapid population growth of 10,000+ residents due to the announcement of the United States Army Cyber Command that will be located in Fort Gordon.

The city's three largest employers are Augusta University, the Savannah River Site (a Department of Energy nuclear facility), and the U.S. Army Cyber Center of Excellence at Fort Gordon, which oversees training for Cyber, Signal Corps, and Electronic Warfare. Other Companies with headquarters or distribution centers in the CSRA are but limited to, EZ-Go, Bridgestone, Tax Slayer, John Deere, Amazon, Kellogg's Kimberly Clark, Graphic Packaging International, and more.







GEORGIA CYBER CENTER

















U.S. Department of Veterans Affairs



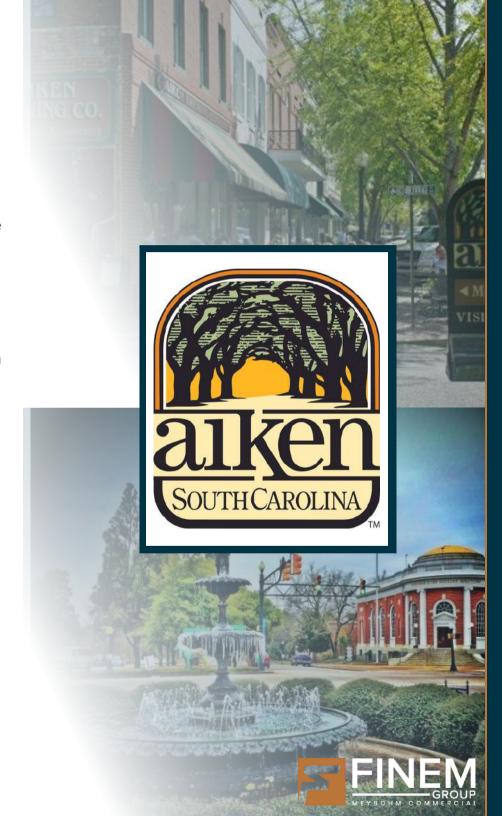
Aiken, SC

Area Overview

Originally chartered in 1828, Aiken is a city of historic charm, with a vibrant downtown, and history of passion for all things equestrian. Located in Aiken County, South Carolina, in the Central Savannah River Area (CSRA) in close proximity to Augusta, GA, Aiken has long been a destination for those horse and golf lovers alike. This coupled with its general charm, have resulted in a city with great appeal as retirement location.

Industry Overview

As the county seat of Aiken County, per a 2015 estimate, Aiken has a population of approximately 30,604. Per a 2013 census, the greater county is the home to approximately 164,176 people. Area employers benefit directly from the proximity of Aiken Technical College, Piedmont Technical College, and the University of South Carolina at Aiken. When you consider the abundant workforce from the Aiken-Augusta, SC-GA Metropolitan Statistical area that includes over 575,000 people. Savannah River Site (SRS) is a nuclear site located in close proximity to Aiken that employs more than 10,000 people. With its first reactor having gone critical in 1953, the facility has continued to grow in capacity and in the number of people employed. Bridgestone has two separate plants in Aiken, employing nearly 1,800 people and Kimberly-Clark which employs 1,200, in addition to many smaller industrial operations employing thousands more.





CYBER CITY

U. S. Army Cyber Command Headquarters

U.S. Army Cyber Command (ARCYBER) is the Army headquarters beneath United States Cyber Command. The Army Cyber Command Headquarters located at Fort Gordon operates and defends Army networks and delivers cyberspace effects against adversaries to defend the nation. ARCYBER, led by Fort Gordon, conducts global operations 24/7 with approximately 16,500 Soldiers, civilian employees, and contractors worldwide. The Pentagon's 2013 announcement led to the relocation of the U.S. Army Cyber Command from Fort Meade in Maryland to Fort Gordon in Augusta. Fort Gordon is fast becoming a center for joint forces activities, training, and operations and is a huge employer in east Georgia. With a workforce of 31,155, much of the installation's annual economic impact of nearly \$2.4 billion goes directly into area shops, real estate, banks, and other businesses.

Georgia Cyber Center

The Augusta Region has long been a hotbed for the tech- and cyber-related companies such as Unisys, ADP, and Raytheon. Now, Augusta is home to the US Cyber Command at Fort Gordon and the newly completed Georgia Cyber Center, a \$100 million investment and the largest government cybersecurity facility in the United States. Located on the Nathan Deal Campus for Innovation, the center is a unique public/private partnership involving academia, state and federal government, law enforcement, the U.S Army, and the private sector. Other cyber-focused businesses are paying attention and taking advantage of the expanding field by moving their headquarters and establishing branches in the Augusta Region. The \$100 million Georgia Cyber Center, the single largest investment in a cybersecurity facility by a state government to date, is a unique public/private partnership involving academia, state and federal government, law enforcement, the U.S. Army and the private sector.

All materials and information received or derived from Meybohm Commercial Properties its directors, officers, agents, advisors, affiliates, and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, the financial performance of the property, the projected financial performance of the property for any party's intended use or any and all other matters.

Neither Meybohm Commercial Properties its directors, officers, agents, advisors, or affiliates make any representation or warranty, express or implied, as to the accuracy or completeness of any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Meybohm Commercial Properties will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Meybohm Commercial Properties makes no warranties and/or representations

regarding the veracity, completeness, or relevance of any financial data or assumptions. Meybohm Commercial Properties does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors, and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Meybohm Commercial Properties in compliance with all applicable fair housing and equal opportunity laws.



WHO IS THE FINEM GROUP?

The Finem Group is a team of brokers at Meybohm Commercial that have partnered to provide modern brokerage tools coupled with local expertise to their clients. Whether you have interest in understanding a single property, or wish to plan a greater real estate investment strategy, our team of seasoned brokers, financial analysts, and support staff exist to help our clients make wise decisions.

HOW WE HELP OUR CLIENTS

LOCAL EXPERTISE MEETS ADVANCED ANALYTICS & MARKETING



DATA-DRIVEN DECISION-MAKING

The numbers speak for themselves and we dig deep to understand ROI/IRR. Our team of brokers and on staff analysts advise and analyze the data for you.



SEGMENTED, DETERMINED MARKETING

Augusta's largest team of commercial brokers includes a team of the area's most sophisticated real estate marketers. We collect, target and market our listings with determination and intentionality.



BUSINESS-MINDED EXPERTISE

We are a team of CCIM-educated brokers with MBAs and the experience running our own businesses with our own support staff.



TOP-OF-MARKET LISTING PRESENTATION

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.



EXPERIENCED NEGOTIATORS/DEAL-MAKERS

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.



ASSET-CLASS-FOCUSED

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.





REACH US DIRECTLY



Jonathan Aceves
Vice President, CCIM, MBA
706.294.1757

jaceves@meybohm.com



John Eckley

Vice President, MBA, Civil Eng. 706.305.0054 Jeckley@meybohm.com



Dustin Wright

Commercial Advisor 706.830.8266 dwright@meybohm.com