

FOR SALE

ASCEND
COMMERCIAL REAL ESTATE



MODERN MEDICAL SERVICE BUILDING - MOTIVATED SELLER

410 N Utica, Lubbock, TX

David Schnitzer, CCIM
214.866.6500
dschnitzer@ascendcre.com
AscendCRE.com

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TRAFFIC COUNTS

STREET NAME	VEHICLES PER DAY
Loop 289	7,789
Erskine St	18,637

Source: TXDOT 2021

TRAFFIC GENERATORS



DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
Total Households	3,398	25,736	62,839
Total Population	7,430	66,959	145,543
Average HH Income	\$61,981	\$56,992	\$53,591

INFORMATION

MOTIVATED SELLER

- In the heart of Lubbock's medical campus
- Built in 2008 for its current user
- Excellent visibility along N Utica and from Loop 289
- Beautiful modern architecture

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2.03. Parcel 2 shall initially be used for the sole purpose of the construction and operation of a pathology lab. If Buyer, after using Parcel 2 for such purpose, subsequently determines that its continued use of Parcel 2 for such purpose no longer is feasible, Buyer may change the use of Parcel 2 and/or may sell or lease the property to third persons who may change the use of Parcel 2 (as long as Parcel 2 is used as a pathology lab and office building or for professional office purposes only); provided, however neither Buyer and Owner nor any other person shall use Parcel 2 for medical offices or as a medical facility (other than a pathology lab) or to construct or operate a hotel, motel, or any other type of lodging facility. In addition, no portion of Parcel 2 shall ever be used for performing abortions or for providing family planning services.

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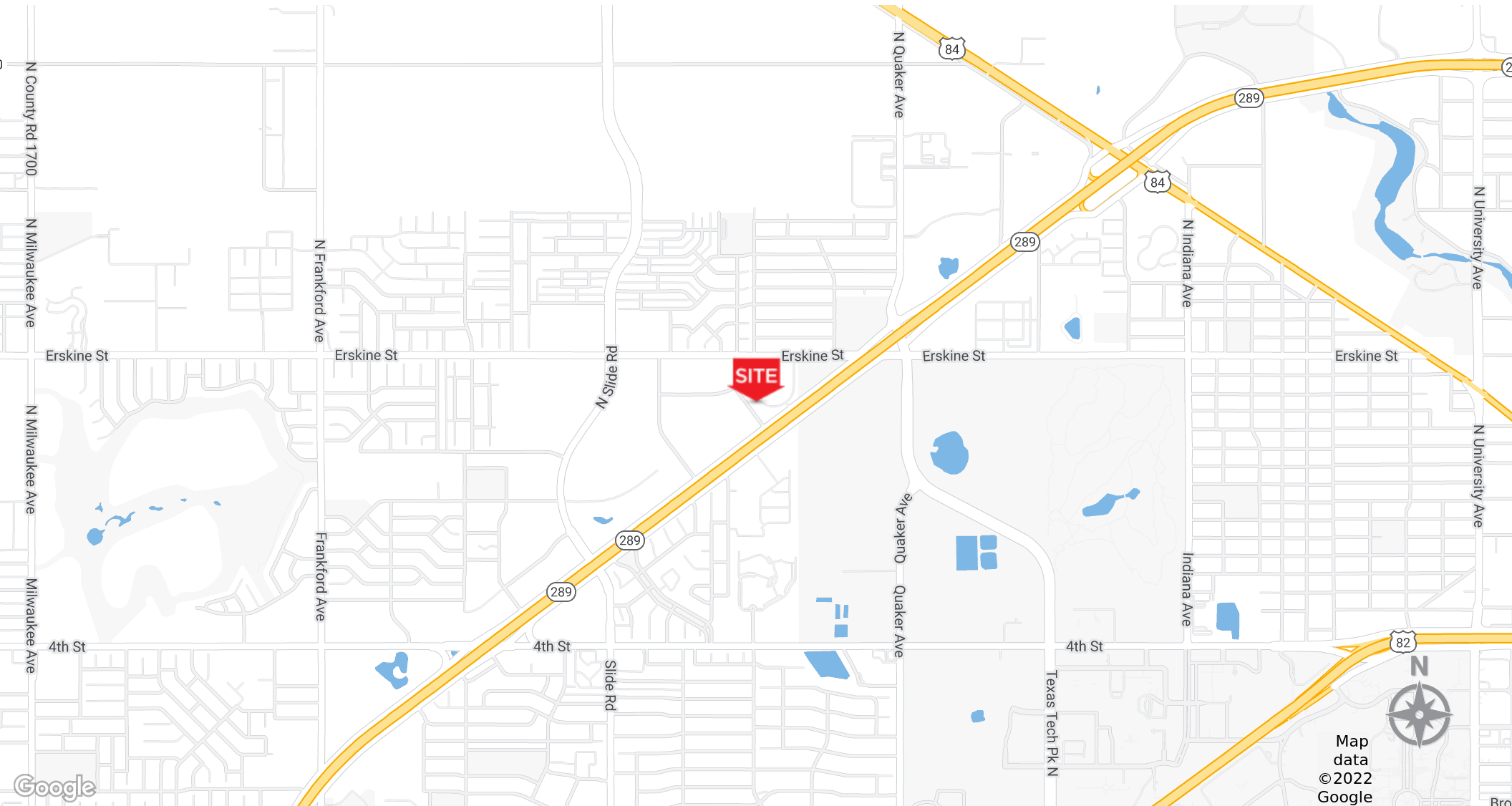


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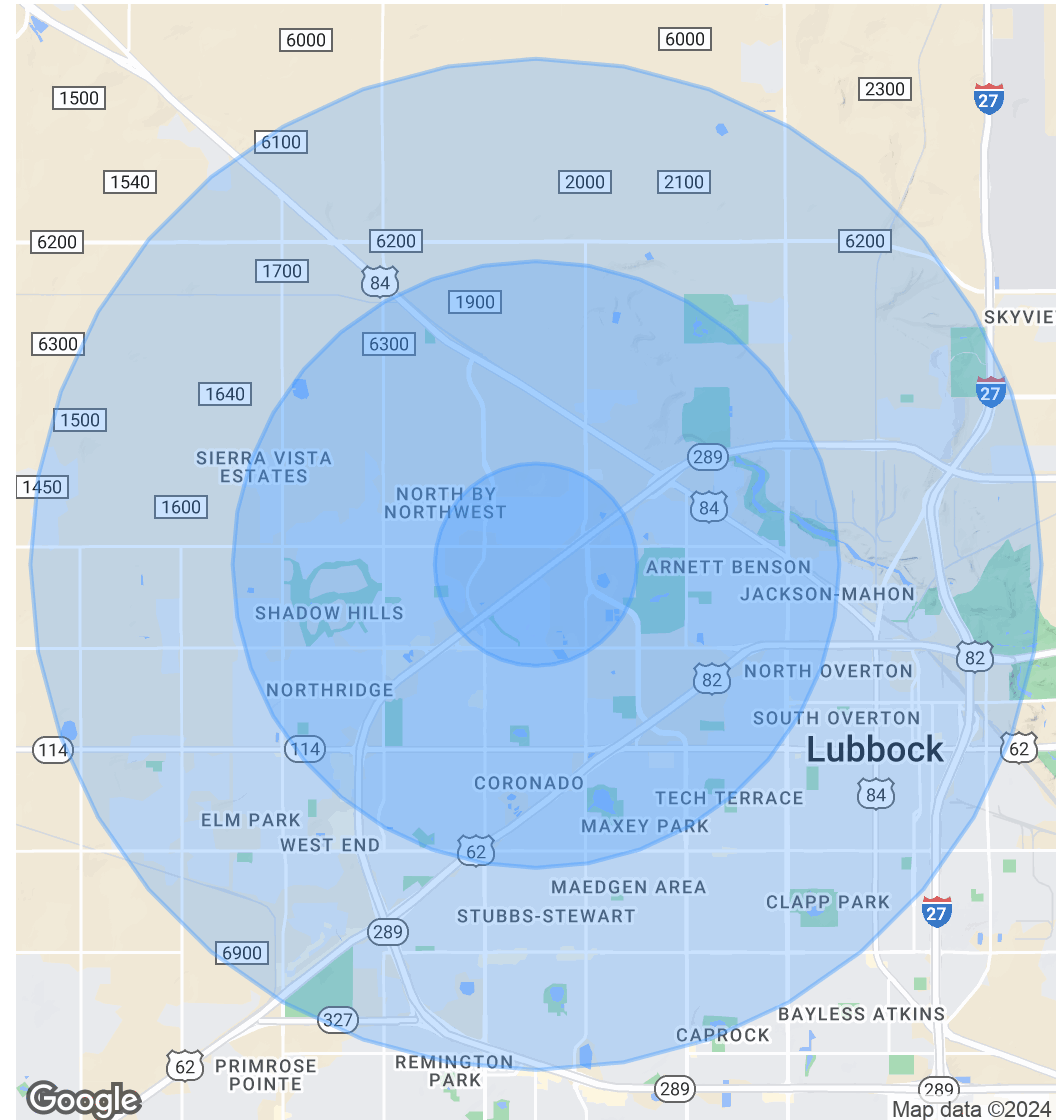
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	7,430	66,959	145,543
Average Age	26.8	28.4	29.7
Average Age (Male)	31.7	28.4	30.0
Average Age (Female)	26.3	30.5	31.4

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	3,398	25,736	62,839
# of Persons per HH	2.2	2.6	2.3
Average HH Income	\$61,981	\$56,992	\$53,591
Average House Value	\$108,114	\$117,500	\$112,318

** Demographic data derived from 2020 ACS - US Census*





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Ascend Commercial Real Estate	9001968	dschnitzer@ascendcre.com	214-866-6500
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
David Schnitzer	511606	dschnitzer@ascendcre.com	214-866-6500
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date