COMPLETELY RENOVATED SOBER LIVING FACITITY FOR WOMEN

COMMERCIAL

29 Temple Street, Nashua, NH 03060





PROPERTY DESCRIPTION

This fully renovated 32 bedroom / 9 bathroom sober living facility is operated by the experienced operator under the name of "Lotus House". Current configuration includes occupancy by 48 women. Multiple exterior ingress/egress points for convenience and safety. It's in a great location - within walking distance to many amenities the city has to offer with a short walk from public transportation options.

Common areas consist of 3 main common rooms on the first floor, full kitchen with granite counters and new appliances, 7 completely renovated private full bathrooms and a full renovated double bathroom with two sets, additional rooms suitable for storage and facility operational needs, and a laundry room with washer and dryer hook-ups. Building and mechanical systems went thru renovation with many updates to exceed standards. Improvements include, but are not limited to new commercial carpet, all new windows, 2 new boilers, 2 new indirect hot water heaters, new electrical fixtures, sprinklers, fire suppression system and many others.

This is an exceptional opportunity with the experienced operator and NNN lease in place. Furniture, fixtures and appliances are included in the sale and is property of the owner.

OFFERING SUMMARY

Sale Price: \$2,250.000

Occupancy number:

48 occupants - current configuration max 58 person occupancy permitted

Lot Size: 0.19 Acres

Building Size: 8,728 SF

Operated by Lotus House NNN lease in place with operator

Cap Rate: 10.67%

DEMOGRAPHICS	0.25 MILES	0.5 MILES	1 MILE
Total Households	681	3,425	9,636
Total Population	1,330	7,032	21,505

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KELLER WILLIAMS COASTAL REALTY

SOBER LIVING FACILITY - THE "LOTUS HOUSE"

COMMERCIAL

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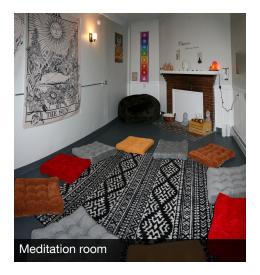
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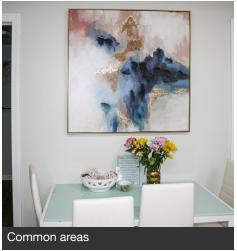
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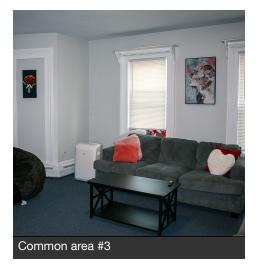
INTERIOR PICTURES

29 Temple Street, Nashua, NH 03060



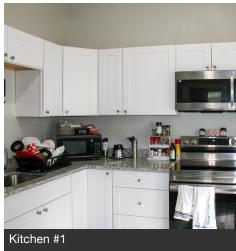


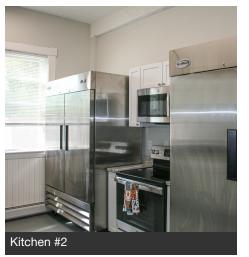


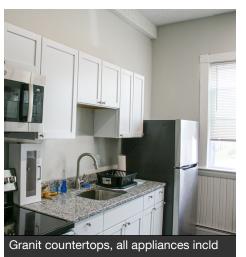












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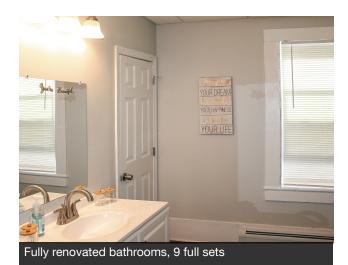
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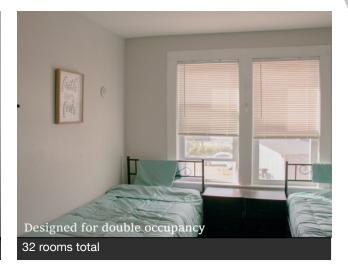
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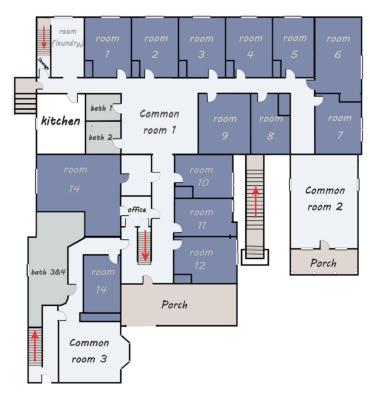
KELLER WILLIAMS COASTAL REALTY

FLOOR PLAN

29 Temple Street, Nashua, NH 03060



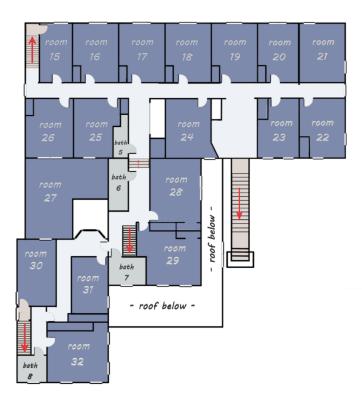
First Floor



*This floor plan is approximate - to suggest gene

29

Second Floor



29 Temple St, 1

*This floor plan is approximate - to suggest general idea, not detailed

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Transaction.

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KELLER WILLIAMS COASTAL REALTY

SOBER LIVING FACILITY

PROPERTY DETAILS & HIGHLIGHTS

29 Temple Street , Nashua , NH 03060



Lotus House, Women Sober Living **Building Name** Property Type Sober Living Facility Property Subtype Low-Rise/Garden **Building Size** 8.728 SF Lot Size 0.19 Acres Year Built 1900 Year Last Renovated 2023 Number of Floors Number of Lots Construction Status Existina Free Standing Yes Number of Buildings

Nashua is a city in southern New Hampshire. As of the 2020 census, it had a population of 91,322, the second-largest in northern New England after nearby Manchester. Along with Manchester, it is a seat of New Hampshire's most populous county, Hillsborough.

Built around the now-departed textile industry, in recent decades Nashua's economy has shifted to the financial services, high tech, and defense industries as part of the economic recovery that started in the 1980s in the Greater Boston region. Major private employers in the city include Nashua Corporation, BAE Systems, and Teradyne. The city also hosts two major regional medical centers, Southern New Hampshire Medical Center and St. Joseph Hospital. The South Nashua commercial district is a major regional shopping destination, lying directly on the Massachusetts border and taking advantage of New Hampshire's lack of sales tax. It is anchored by the Pheasant Lane Mall and numerous smaller shopping centers.



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KELLER WILLIAMS COASTAL REALTY

INVESTMENT OVERVIEW

29 Temple Street, Nashua, NH 03060



INVESTMENT OVERVIEW	
Price	\$2,250,000
Price per SF	\$258
Price per Unit	\$70,313
GRM	9.38
CAP Rate	10.67%
Cash-on-Cash Return (yr 1)	17.22%
Total Return (yr 1)	\$122,693
Debt Coverage Ratio	1.68
OPERATING DATA	
Gross Scheduled Income	\$240,000
Net Operating Income	\$240,000
Pre-Tax Cash Flow	\$96,877
FINANCING DATA	
Down Payment	\$562,500
Loan Amount	\$1,687,500
Debt Service	\$143,123
INCOME SUMMARY	
Base Rent, NNN Lease	\$240,000

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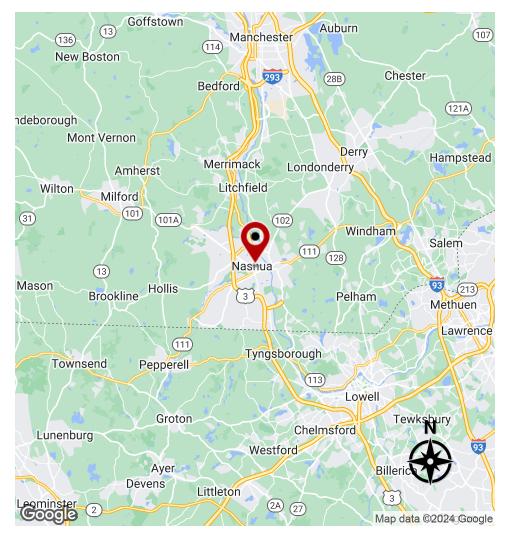
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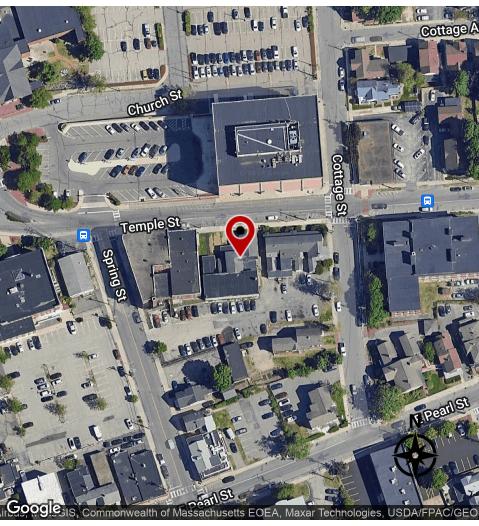
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SOBER LIVING FACILITY - THE "LOTUS HOUSE"

KW

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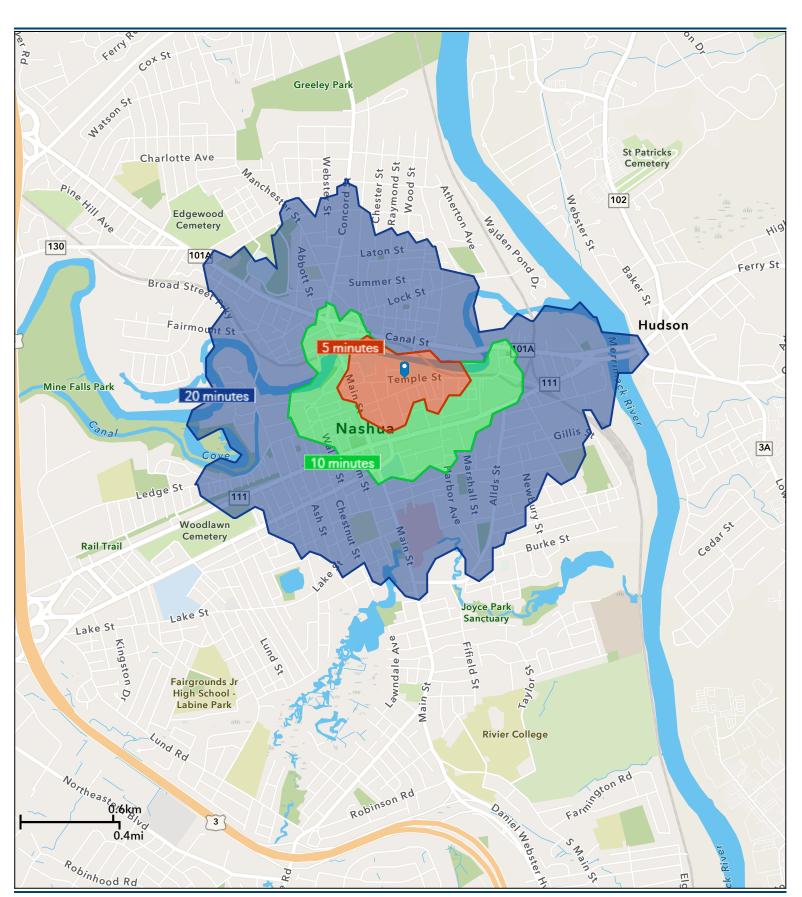
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KELLER WILLIAMS COASTAL REALTY

5, 10 & 20 minutes walking distance

29 Temple St, Nashua - 5,10, 20 min walk



November 09, 2022

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Prepared by Esri & Viktoria Alkova

Latitude: 42.76203 Longitude: -71.46117

29 Temple Pl, Nashua, New Hampshire, 03060 3 (10 minutes) 29 Temple Pl, Nashua, New Hampshire, 03060

Walk time of 10 minutes



What's in My Community?

Places that make your life richer and community better

29 Temple Pl, Nashua, New Hampshire, 03060 3 10 minutes





Population Trends

29 Temple Pl, Nashua, New Hampshire, 03060 2 (20 minutes) 29 Temple Pl, Nashua, New Hampshire, 03060

Drive time of 20 minutes

Prepared by Esri & Viktoria Alkova

Latitude: 42.76203

Longitude: -71.46117

Haverl

POPULATION TRENDS AND KEY INDICATORS

29 Temple Pl, Nashua, New Hampshire, 03060 2 Drive time of 20 minutes

186,096

Population

74,125

Households

2.49

Avg Size

Household

\$101,376 41.6

Median

Household Income

\$360,871

Median

Home Value

145

Wealth

Index

46

109

Housing Affordability

Diversity Index

MORTGAGE INDICATORS



\$15,689

Avg Spent on Mortgage &

Median

Age

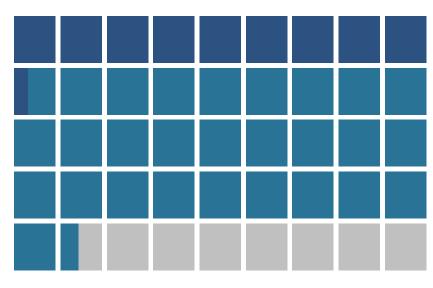
18.8%

Percent of Income for Mortgage



186,000 185,000 184,000

POPULATION BY AGE



Ages 18 to 64 (62%)

5.2%

Greatest Gen: Born 1945/Earlier

23.1%

Millennial:

Born 1981 to 1998



POPULATION BY GENERATION

21.8%

Baby Boomer: Born 1946 to 1964

21.1%

Generation Z:

Born 1999 to 2016



22.5%

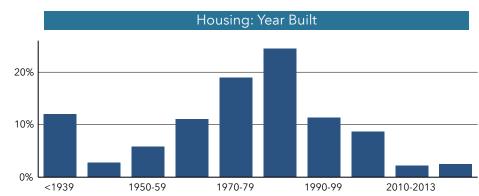
Generation X: Born 1965 to 1980



6.2%

Alpha: Born 2017 to Present







Under 18 (21%)

The vintage of the data is 2022, 2027, 2016-2020 © 2022 Esri

This infographic contains data provided by Esri, Esri-U.S. BLS, ACS

Aged 65+ (17%)