

## The Galleria At The Holiday Inn

BINGHAMTON, NY



PRESENTED BY:

#### **KW COMMERCIAL**

49 Court Street Suite 300B Binghampton, NY 13901

#### SCOTT WARREN, CCIM

Associate Broker 0: 607.621.0439 scottwarrencre@gmail.com NY #10401296678

#### **Table Of Contents**

#### **TABLE OF CONTENTS**

PROPERTY INFORMATION	3
LOCATION INFORMATION	8
FINANCIAL ANALYSIS	12
SALE COMPARABLES	16
LEASE COMPARABLES	19
DEMOGRAPHICS	22
ADDITIONAL INFORMATION	24

#### **CONFIDENTIALITY & DISCLAIMER**

All materials and information received or derived from Scott Warren - KW - NY - Greater Binghamton its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Scott Warren - KW - NY - Greater Binghamton its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Scott Warren - KW - NY - Greater Binghamton will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Scott Warren - KW - NY - Greater Binghamton makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Scott Warren - KW - NY - Greater Binghamton does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Scott Warren - KW - NY - Greater Binghamton in compliance with all applicable fair housing and equal opportunity laws.



# 1

## **PROPERTY INFORMATION**

PROPERTY SUMMARY
PROPERTY DESCRIPTION
PROPERTY DETAILS
ADDITIONAL PHOTOS

### **Property Summary**



#### PROPERTY DESCRIPTION

All utilities are included as well. This downtown Binghamton location has free parking. Light Janitorial and trash removal is also included. The five office/suites are described below. Please notice the price per month for each suite. Lower Galleria Suite with a large office area, break room and two private offices 1628 sq ft. \$2985 per month. Upper Galleria Suite A - reception, offices, break room and conference room 1100 sq. ft. \$2383 per month. Upper Galleria Suite B - One large office 481 sq. ft. \$1,042 per month. Upper Galleria Suite C - 481 sq. ft. \$1042 per month. Upper Galleria Suite D - 251 sq. ft. \$543.00 per month. Upper Galleria Suite E - 128 sq. ft. \$400 per month.

#### **PROPERTY HIGHLIGHTS**

OFFERING	SUMMARY

Lease Rate: \$400.00 - 2,985.00 per month (Gross)

Number of Units: 250

Available SF: 125 - 1,628 SF

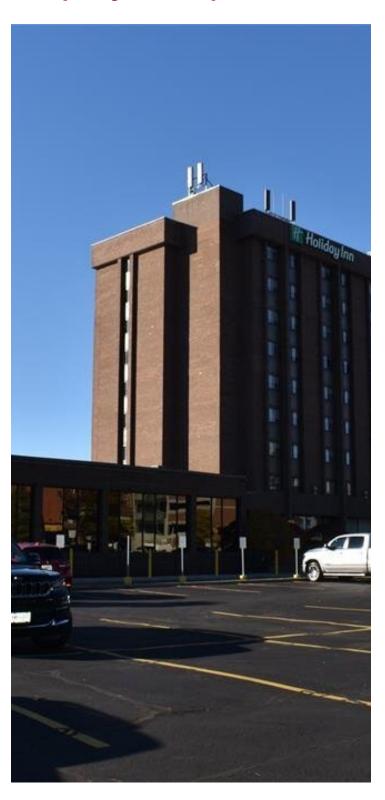
Lot Size: 4.55 Acres

Building Size: 15,105 SF

DEMOGRAPHICS	<b>0.25 MILES</b>	0.5 MILES	1 MILE
Total Households	708	3,144	9,858
Total Population	1,040	4,987	17,302
Average HH Income	\$39,451	\$28,987	\$39,365



### **Property Description**



#### PROPERTY DESCRIPTION

All utilities are included as well. This downtown Binghamton location has free parking. Light Janitorial and trash removal is also included. The five office/suites are described below. Please notice the price per month for each suite. Lower Galleria Suite with a large office area, break room and two private offices 1628 sq ft. \$2985 per month. Upper Galleria Suite A - reception, offices, break room and conference room 1100 sq. ft. \$2383 per month. Upper Galleria Suite B - One large office 481 sq. ft. \$1,042 per month. Upper Galleria Suite C - 481 sq. ft. \$1042 per month. Upper Galleria Suite D - 251 sq. ft. \$543.00 per month. Upper Galleria Suite E - 128 sq. ft. \$400 per month.

#### **LOCATION DESCRIPTION**

Looking for class A office space with plenty of parking? The Galleria at Holiday Inn Arena has multiple office spaces available. All utilities are included as well. This downtown Binghamton location has free parking. Light Janitorial and trash removal is also included. The five office/suites are described below. Please notice the price per month for each suite. Lower Galleria Suite with a large office area, break room and two private offices 1628 sq ft. \$2985 per month. Upper Galleria Suite A - reception, offices, break room and conference room 1100 sq. ft. \$2383 per month. Upper Galleria Suite B - One large office 481 sq. ft. \$1,042 per month. Upper Galleria Suite C - 481 sq. ft. \$1042 per month. Upper Galleria Suite D - 251 sq. ft. \$543.00 per month. Upper Galleria Suite E - 128 sq. ft. \$400 per month.



### **Property Details**

Lease Rate \$400.00 - 2,985.00 PER MONTH

Building Name

The Galleria at the Holiday Inn
Street Address

City, State, Zip

Binghamton, NY 13901

County

Broome

BUILDING INFORMATION

Building Size 15,105 SF

Building Class A

Year Built 1980

PROPERTY INFORMATION

Property Type Office

Property Subtype Office Building

Zoning Downtown Business District

Lot Size 4.55 Acres

PARKING & TRANSPORTATION

#### **UTILITIES & AMENITIES**



### **Additional Photos**



























# 2

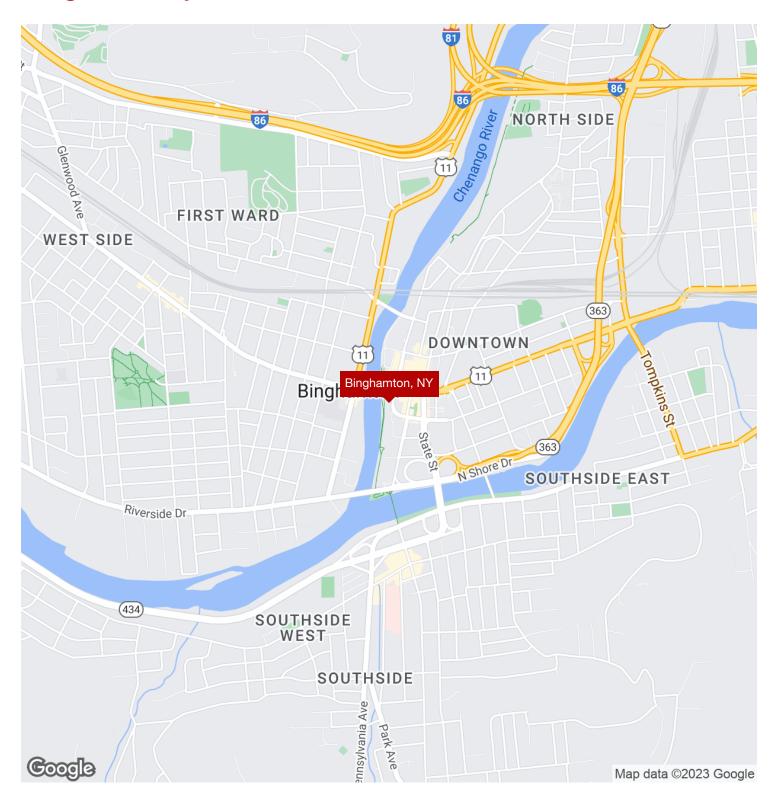
## **LOCATION INFORMATION**

**REGIONAL MAP** 

**LOCATION MAP** 

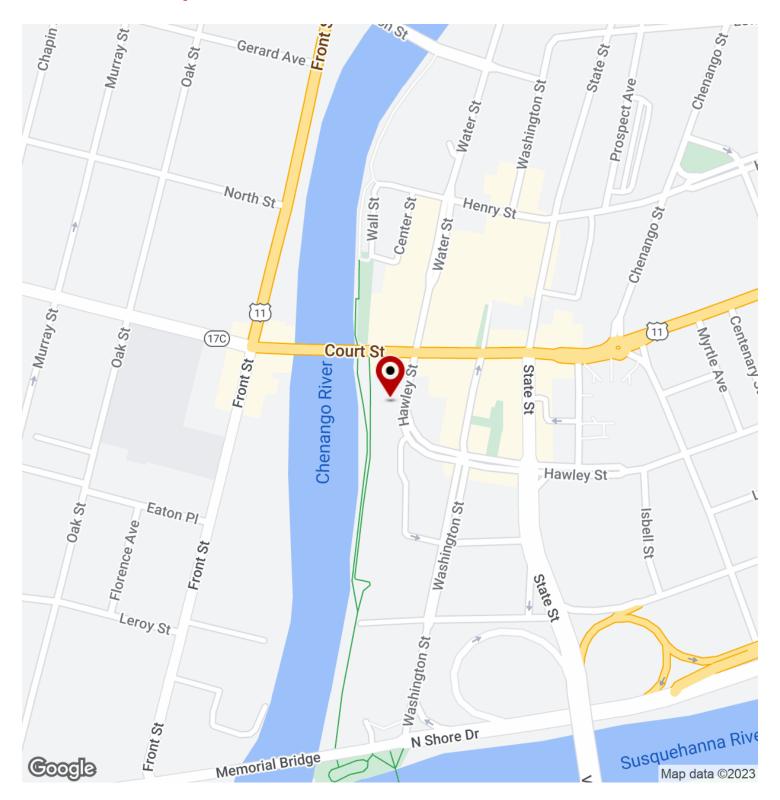
**AERIAL MAP** 

## **Regional Map**



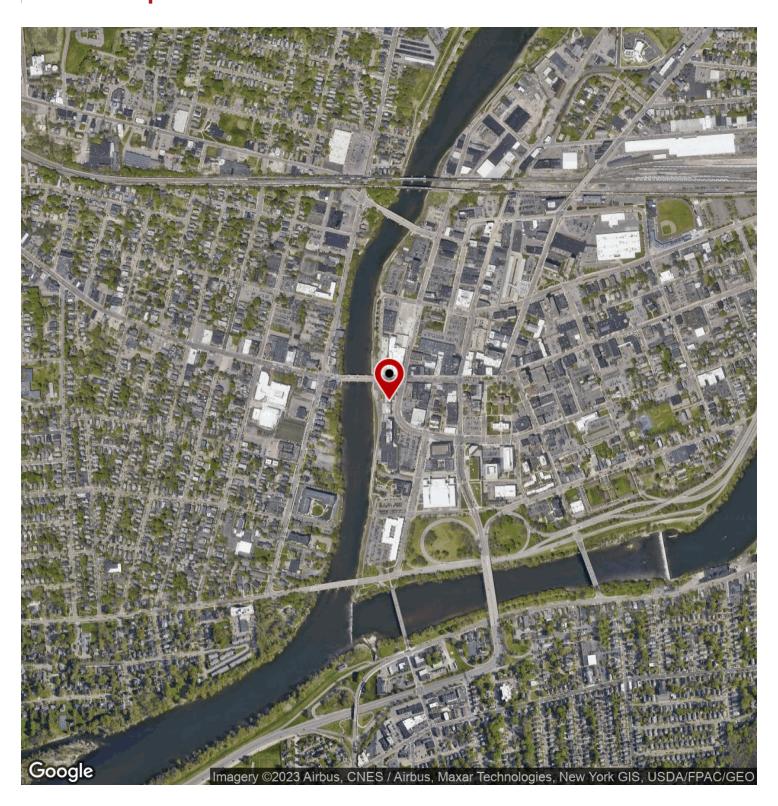


### **Location Map**





## **Aerial Map**





# 3

## FINANCIAL ANALYSIS

FINANCIAL SUMMARY
INCOME & EXPENSES
TENANT PROFILES

## **Financial Summary**

**INVESTMENT OVERVIEW** 

**OPERATING DATA** 

**FINANCING DATA** 



## **Income & Expenses**

INCOME SUMMARY	
NET INCOME	\$0
EXPENSES SUMMARY	
OPERATING EXPENSES	\$0
NET OPERATING INCOME	\$0



#### **Tenant Profiles**

Please Upload **Tenant Logo/Photo** 

#### **TENANT HIGHLIGHTS**

- · Add bullets here...

#### **TENANT OVERVIEW**

Company: Founded: Locations: Total Revenue: Net Income: Net Worth: Lease Rate: Headquarters: -

#### **RENT SCHEDULE**

LEASE YEARS	ANNUAL RENT	BUMP	YIELD
-	-	-	-
-	-	-	-
-	-	-	-
_	_	_	_

#### **CUSTOM TEXT**

Add text here...



# 4

## SALE COMPARABLES

SALE COMPS

SALE COMPS MAP & SUMMARY

## Sale Comps



It turns out, you don't have any Comps Selected!



## Sale Comps Map & Summary



It turns out, you don't have any Comps Selected!



# 5

## LEASE COMPARABLES

**LEASE COMPS** 

LEASE COMPS MAP & SUMMARY

## **Lease Comps**



It turns out, you don't have any Comps Selected!



## **Lease Comps Map & Summary**



It turns out, you don't have any Comps Selected!

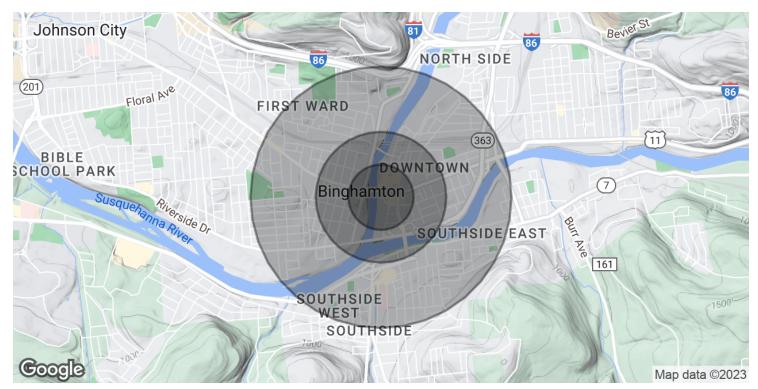


# 6

## **DEMOGRAPHICS**

**DEMOGRAPHICS MAP & REPORT** 

### Demographics Map & Report



POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	1,040	4,987	17,302
Average Age	49.0	39.7	34.4
Average Age (Male)	43.2	36.1	33.4
Average Age (Female)	50.4	42.2	36.5
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	708	3,144	9,858
# of Persons per HH	1.5	1.6	1.8
Average HH Income	\$39,451	\$28,987	\$39,365
Average House Value	\$0	\$13,661	\$77,797
* Demographic data derived from 2020 ACS - US Census			

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



# 7

# ADDITIONAL INFORMATION

**SITE PLANS** 

### **Site Plans**



It turns out, you don't have any Site Plans Uploaded!

(be sure to add site plans in the <u>Property Edit Form</u> or "Publish on Website and Docs" in the <u>Plans Tab</u>)

