

6519 Vestal Parkway West

APALACHIN, NY



PRESENTED BY:

KW COMMERCIAL 49 Court Street Suite 300B Binghampton, NY 13901

SCOTT WARREN, CCIM

Associate Broker 0: 607.621.0439 scottwarrencre@gmail.com NY #10401296678

Table Of Contents

TABLE OF CONTENTS

PROPERTY INFORMATION	3
LOCATION INFORMATION	9
FINANCIAL ANALYSIS	13
DEMOGRAPHICS	15
ADDITIONAL INFORMATION	17
OUR COMPANY	19

CONFIDENTIALITY & DISCLAIMER

All materials and information received or derived from Scott Warren - KW - NY - Greater Binghamton its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Scott Warren - KW - NY - Greater Binghamton its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Scott Warren - KW - NY - Greater Binghamton will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Scott Warren - KW - NY - Greater Binghamton makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Scott Warren - KW - NY - Greater Binghamton does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Scott Warren - KW - NY - Greater Binghamton in compliance with all applicable fair housing and equal opportunity laws.



PROPERTY INFORMATION

PROPERTY SUMMARY
PROPERTY DESCRIPTION
PROPERTY DETAILS
COMPLETE HIGHLIGHTS
ADDITIONAL PHOTOS

6519 VESTAL PARKWAY WEST 1 | PROPERTY INFORMATION

Property Summary



PROPERTY DESCRIPTION

Offered for sale is this former funeral home on State Route 434 in Apalachin. This building has been very well maintained and could have multiple uses. It is 4,800 total Square Feet with 2,400 on the first floor which was used as the funeral home and 2, 2 bedroom apartments on the 2nd floor. The apartments are currently leased and well below market rent. The first floor could be repurposed to accommodate Retail, Office or Residential use. The building has central air, a fully functional freight elevator to the basement which could be used for dry storage. There is ample parking. This is an excellent location directly on Route 434 in Apalachin. This is a heavy retail area sitting across the street from Sweeneys market and in close proximity to The Blue Dolphin and the I86 interchange.

PROPERTY	HIGHLIGHTS

- Excellent location. Close to the I86 Interchange.
- · Well maintained building.
- 2,400 Square Feet of retail space.
- 2, 2 Bed Apartments leased well below market rates.
- · .98 Acre lot and plenty of parking.

			IMN	

Sale Price: \$349,000

Number of Units: 3

Lot Size: 0.98 Acres

Building Size: 4,800 SF

DEMOGRAPHICS	1 MILE	2 MILES	3 MILES
Total Households	1,357	3,936	7,969
Total Population	2,788	8,221	16,222
Average HH Income	\$86,096	\$84,615	\$77,223



6519 VESTAL PARKWAY WEST 1 | PROPERTY INFORMATION

Property Description



PROPERTY DESCRIPTION

Offered for sale is this former funeral home on State Route 434 in Apalachin. This building has been very well maintained and could have multiple uses. It is 4,800 total Square Feet with 2,400 on the first floor which was used as the funeral home and 2, 2 bedroom apartments on the 2nd floor. The apartments are currently leased and well below market rent. The first floor could be repurposed to accommodate Retail, Office or Residential use. The building has central air, a fully functional freight elevator to the basement which could be used for dry storage. There is ample parking. This is an excellent location directly on Route 434 in Apalachin. This is a heavy retail area sitting across the street from Sweeneys market and in close proximity to The Blue Dolphin and the I86 interchange.

LOCATION DESCRIPTION

This is an excellent location directly on Route 434 in Apalachin. This is a heavy retail area sitting across the street from Sweeneys market and in close proximity to The Blue Dolphin and the I86 interchange.



Property Details

Sale Price \$349,000

LOCATION INFORMATION

Building Name 6519 Vestal Parkway West
Street Address 6519 Vestal Parkway West
City, State, Zip Apalachin, NY 13732
County Tioga

Market Binghamton MSA

BUILDING INFORMATION

Building Size 4,800 SF
Occupancy % 50.0%
Tenancy Multiple
Number of Floors 2
Average Floor Size 2,400 SF
Year Built 1960

PROPERTY INFORMATION

Property Type Special Purpose
Property Subtype Other
Zoning Commercial
Lot Size 0.98 Acres

PARKING & TRANSPORTATION

UTILITIES & AMENITIES



6519 VESTAL PARKWAY WEST 1 | PROPERTY INFORMATION

Complete Highlights







- Excellent location. Close to the I86 Interchange.
- · Well maintained building.
- 2,400 Square Feet of retail space.
- 2, 2 Bed Apartments leased well below market rates.
- .98 Acre lot and plenty of parking.
- · Central Air.
- · Freight elevator.



6519 VESTAL PARKWAY WEST 1 | PROPERTY INFORMATION

Additional Photos



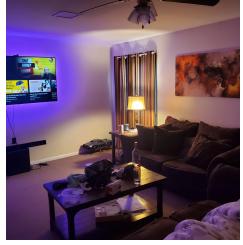


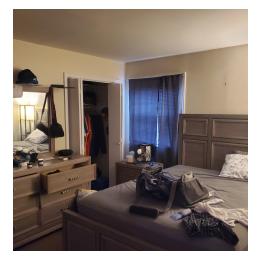














2

LOCATION INFORMATION

REGIONAL MAP

LOCATION MAP

AERIAL MAP

6519 VESTAL PARKWAY WEST 2 | LOCATION INFORMATION

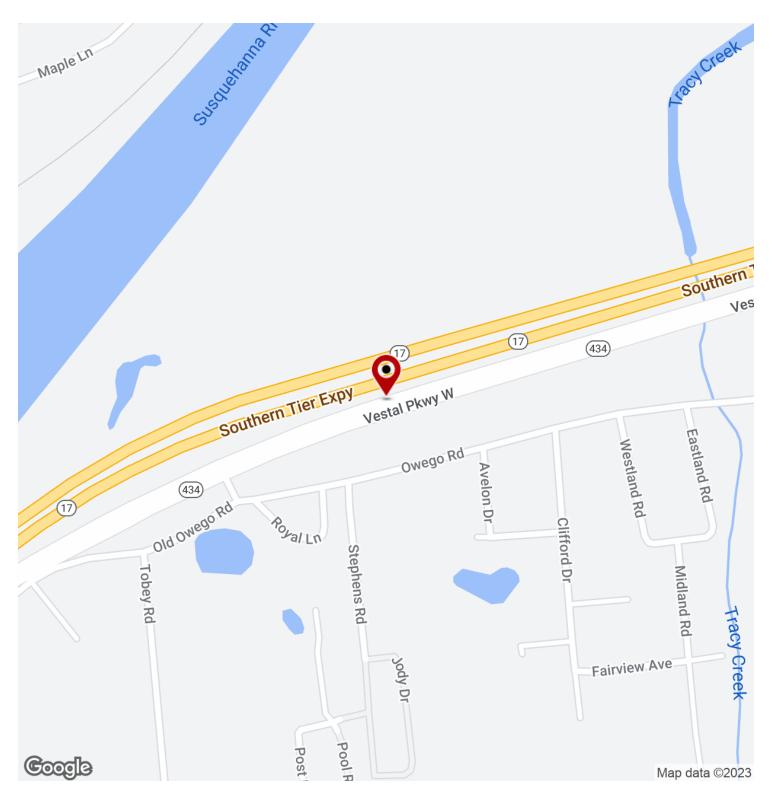
Regional Map





6519 VESTAL PARKWAY WEST 2 | LOCATION INFORMATION

Location Map





6519 VESTAL PARKWAY WEST 2 | LOCATION INFORMATION

Aerial Map





3

FINANCIAL ANALYSIS

FINANCIAL SUMMARY

6519 VESTAL PARKWAY WEST 3 | FINANCIAL ANALYSIS

Financial Summary

INVESTMENT OVERVIEW	6519 VESTAL PARKWAY WEST
Price	\$349,000
Price per SF	\$73
Price per Unit	\$116,333
OPERATING DATA	6519 VESTAL PARKWAY WEST
FINANCING DATA	6519 VESTAL PARKWAY WEST



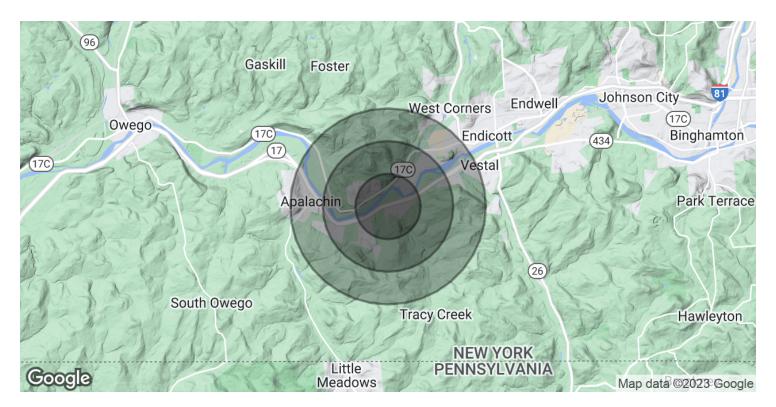
4

DEMOGRAPHICS

DEMOGRAPHICS MAP & REPORT

6519 VESTAL PARKWAY WEST 4 | DEMOGRAPHICS

Demographics Map & Report



POPULATION	1 MILE	2 MILES	3 MILES
Total Population	2,788	8,221	16,222
Average Age	46.0	46.7	46.1
Average Age (Male)	45.0	46.2	44.6
Average Age (Female)	47.1	47.9	47.9
HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total Households	1,357	3,936	7,969
# of Persons per HH	2.1	2.1	2.0
Average HH Income	\$86,096	\$84,615	\$77,223
Average House Value	\$149,304	\$147,783	\$134,684

^{*} Demographic data derived from 2020 ACS - US Census



5

ADDITIONAL INFORMATION

ADVISOR BIO 1

Advisor Bio 1



SCOTT WARREN, CCIM

Associate Broker

scottwarrencre@gmail.com

Direct: 607.621.0439

NY #10401296678 // PA #RSR002698

PROFESSIONAL BACKGROUND

Scott began a financial services career in 1986. He has held a variety of Sales and Marketing positions including: Agent, District Manager, Regional Sales Director responsible for 5 States to a Corporate Executive with Columbian Mutual Life Insurance Company. He then, with his 2 partners, built a National Marketing Organization which operated in all 50 States and had over 7,000 Agents.

Since he sold his share of the Marketing Organization Scott became a full time Commercial Realtor. He is a multi-million dollar per year producer. He has earned a Certificate in Commercial Real Estate from Cornell University's SC Johnson School of Business. Scott is also a CCIM (Certified Commercial Investment Member) and has completed coursework in: User Decision Analysis, Market Analysis, Construction cost estimating and scheduling, 1031 tax deferred exchange, Financial Analysis, Negotiations, Creating Reliable valuations, Financial modeling for Real Estate Development and Construction Management and Project Delivery.

Scott specializes in Investment real estate and has closed Hotels, Banks, Churches, Multi Use Properties, Strip plaza's, Multi-Family Properties, Industrial complexes, large office complexes and multi-million dollar development projects. Scott is one of the most active Investment Realtors in the Upstate Investment real estate market and earned the coveted Costar Power Broker award for sales in 2018.

EDUCATION

Bachelors of Science. State University of New York at Binghamton. Industrial Engineering. CCIM

MEMBERSHIPS

NYSCAR - New York State Commercial Association of Realtors. CCIM

Scott Warren - KW - NY - Greater Binghamton 49 Court Street Suite 300B Binghampton, NY 13901



6

OUR COMPANY

WHY KW

SAMPLE - BROCHURE

SAMPLE - EMAIL MARKETING

SAMPLE - SIGNAGE

SAMPLE - DEDICATED WEBSITE

Why KW

Hire KW Commercial for Office:

- More than 2,000 brokers in over 800 offices, including tier 2 and 3 cities in 49 states
- State-of-the-art transaction process

- No conflicts of interest
- Secure online service portal
- Largest network of residential brokers

Location, speed to market and economic performance are just as important to me as they are to my clients. Whether you're an investor, landlord or tenant, I provide local market knowledge with national and international exposure to assist buyers in making informed decisions that benefit your bottom line.

My Office core client services include:

- Tenant representation
- Landlord representation
- Buyer representation
- Seller representation



AB KW Commercial:

KW Commercial, the commercial real estate arm of Keller Williams Realty, the largest real estate company in North America, is no stranger to success. Our commercial team consists of the most knowledgeable, results- driven brokers backed by the most innovative and scalable technology the commercial real estate industry has to offer. Our KW Commercial agents and brokers are held to the highest standard of business to exceed our clients' needs in virtually any market nationwide.

An agent-centric company, our mission is "to build commercial careers worth having, businesses worth owning and lives worth living." KW Commercial associates have the training, technology, marketing tools and resources to serve their clients at the highest level. Our agents work harder because their work directly influences their bottom line.

KW Commercial agents are located in over 800 offices nationwide, including secondary and tertiary markets. This means wherever you need a commercial agent, there is one there for you. With this many locations, we are never far from where our



Sample - Brochure

BROCHURES & FLYERS

We will create a color brochure highlighting the features and benefits of the property. The brochure includes applicable property photos, building highlights, location description, aerial photographs, demographics and/or proposed development plans, and contact information. KW Commercial is flexible and we will adapt to that which is most comfortable with you.

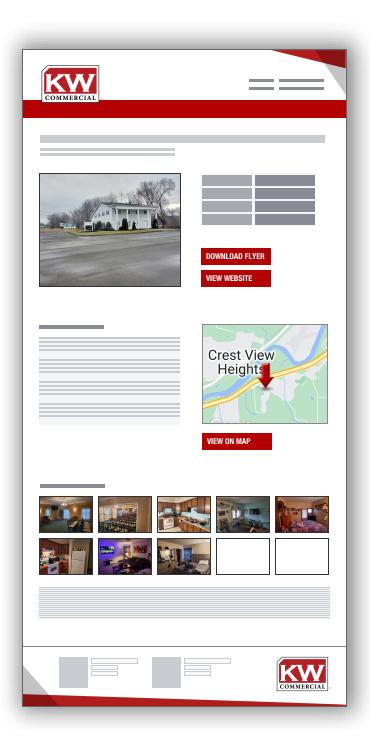




Sample - Email Marketing

HTML EMAIL CAMPAIGNS

We will create a marketing email packet for the project and email the packets to all interested prospects in our extensive email database. We will effectively track, target, and pursue prospects reporting prospect contacts with our clients





Sample - Signage

SIGNAGE

Our standard sign is designed to generate the maximum volume of inquiries regarding the subject. We place sign(s) which include KW Commercial's telephone number, website and the text "AVAILABLE" in a strategic location which maximizes visibility. Our standard sign is a 6' x 4' horizontal sign positioned to achieve maximum public exposure. However, all signs are subject to local municipal restrictions.





Sample - Dedicated Website

DEDICATED PROPERTY WEBSITE

A dedicated property website with a customized URL is created for your listing. The website is listed on both our local site as well as the KW commercial national website, www.kwcommercial.com. and is available to principals, property owners, investors, brokers and prospective tenants searching the internet for commercial real estate.

* If necessary, information which is considered confidential and not public record will require the execution of a confidentiality agreement prior to receipt of classified materials.





VIEW THE LIVE WEBSITE:

plugins3b82f26e8f5b0bd1d2368212b03eb8863030031binventory1159166sale/plugins/3b82f26e8f5b0bd1d2368212b03eb8863030031b/inventory/1159166-sale

