

Executive Summary



SALE OVERVIEW

TOTAL LOT SIZE:	4.35 Acres
SALE PRICE:	\$8,000,000
MARKET:	North Loop MPLS
APN #:	2202924230131 2202924230143 2202924230144 220292423
CROSS STREETS:	Interstate 94 & Olson Memorial Highway 55

PROPERTY DESCRIPTION

This 4.35 acre site [including right of ways and vacant streets] in the North Loop boasts a fabulous opportunity for redevelopment. Ideally, because of its great highway exposure, the land would be featured as a company's new corporate headquarters. The property is centrally located in Minneapolis, Minnesota directly off Interstate Highway-94 on Olson Memorial Highway (State Highway-55).

As we continue to see fewer larger contingent office spaces in the Minneapolis CBD area, national corporations are choosing to expand their operations into the neighboring and quickly growing North Loop community.

LOCATION OVERVIEW

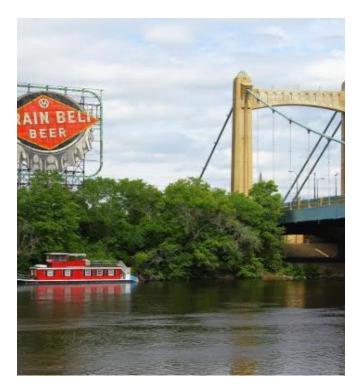
Minneapolis' North Loop has seen considerable upticks in construction in development spanning from high-rise residential to retail and office. The site also sits nearby the metro transit light rail planned expansion(s) upcoming by the City of Minneapolis, giving the sight potential for excellent non-driving access.

The site also sits directly off on Interstate Highway-94, one of highest trafficked highways in the state. With hundreds of thousands of cars passing the site everyday, it gets extremely strong exposure by both local and cross state drivers.

Complete Highlights

PROPERTY HIGHLIGHTS

- Highly-Desirable North Loop Location in Minneapolis, Minnesota
- · 4.35 Acres of Land
- 4 Total Parcels + Vacated Streets and Right of Ways
- High Exposure and Visibility from Interstate-94
- Excellent Re-Development Potential
- Metro Transit Light Rail Expansion(s) with Multiple Nearby Station(s) Planned to Run Directly in Front of Site
- Minutes from Two Professional Sports Venues:
- Newly Built Target Field Home to the Minnesota Twins (Major League Baseball)
- Target Center Home to the Minnesota Timberwolves [National Basketball Association]
- US Bank Stadium In Construction Easy Light Rail Access to New Multi-Purpose Stadium to be Completed Summer 2016 - Home to the Minnesota Vikings [National Football League]
- Close to Minneapolis Central Business District
- Walking Distance to Numerous Apartment, Condominium and Retail Developments
- Popular Nightlife in the Area Just Moments Away
- Thriving retail stores up and down Washington Ave With More Being Developed
- Fabulous Restaurants Including Spoon & Stable, Loop, Red Cow, Haute Dish and Many More
- North Loop Was Once a Mere Trolley Route Through a Portion of Minneapolis, But Over Time it Evolved Into One of the Trendiest Neighborhoods in the City

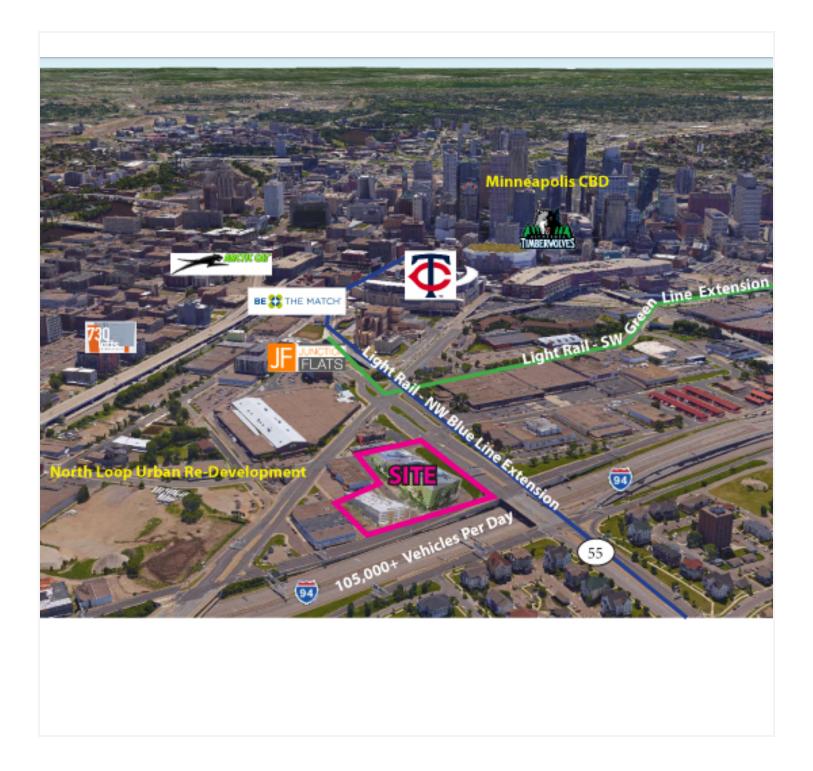




Highlighted Aerial Map



North Loop Aerial



North Loop Tilted Aerial





North Loop - Minneapolis, MN

The North Loop name once referred to the trolley line that served the area. Today it defines the shape of the neighborhood and its location adjacent to Downtown Minneapolis. The neighborhood is located in the Minneapolis Warehouse Historic District, which is listed on the National Register of Historic Places. For most of its history, the North Loop was an industrial area, and home to a large railroad yard and numerous warehouses and factories. The Warehouse District fell into disrepair in the 1960s and 70s, but reemerged in the 1980s as the epicenter of the Minneapolis art scene. In recent years, revitalization of the North Loop has accelerated, with the neighborhood becoming "the" Twin Cities neighborhood in which to live, work, eat, shop and play.

- North Loop Neighborhood webpage: www.northloop.org
- North Loop Neighborhood facebook: www.facebook.com/NorthLoopMPLS

Neighborhood Highlights

- Fastest growing neighborhood in Minneapolis, growing from 1,500 residents in 2000 tripling to 4,300 in 2010... and increasing rapidly!
- In 2010, the neighborhood had about 2,200 households. Children under 18 years were in about 5% of these households [116 households]. People over age 65 were in 5% of households.
- Owner occupied housing units were 51% of the North Loop neighborhood in 2010? rental housing was 49%.
- In 2010, approximately 9,500 jobs were located in the neighborhood.
- The Minneapolis Farmers Market, an institution since 1937, adds to the neighborhood vibrancy, and attracts people from across the Twin Cities.
- The neighborhood continues to gain accolades from local and national publications, as "Best Neighborhood" (Mpls/St. Paul Magazine and CityPages), 12th Hippest Neighborhood (Forbes), "Favorite Neighborhood" (Fast Company), and "Coolest Neighborhood in America" (Thrillist).
- Rated best biking city by Bike Score, and #3 bicycling city [Bicycling Magazine].
- Target Field Station serves as a central, multimodal transportation hub, serving the METRO Blue and Green lines and Northstar Commuter Rail. The adjacent public plaza and amphitheater is a community gathering spot and host year-round special events.

North Loop Development Highlights

NOTABALE DEVELOPMENTS HIGHLIGHTS

- North Loop was Formerly a Warehouse Industrial District
- Multiple Renovation of Old and Historic Industrial Warehouse Properties to Office, Retail, and Multi-Family
- Multiple Re-Development Projects from Ground Up for Office, Multi-Family
- Area Provides High Profile Location
- Minutes from Downtown Minneapolis CBD

BE THE MATCH HIGHLIGHTS

- 240,000 Square Foot HQ Office Development
- Property purchased by Be The Match
- \$57 Million in Development Costs
- Non-Profit Bone Marrow Donor Program
- Relocating from Current Minneapolis Location(s)
- 900 Employees to Office at this Location
- Completion Late 2015

ARTIC CAT HIGHLIGHTS

- 55,000 Square Foot HQ Office development
- Renovation of 107 Year Old Western Container Building
- · Artic Cat Lease is for 13 Years
- \$5 \$7 Million in Renovation Costs
- Relocating from Multiple MN Location[s]
- 150-200 Employees to Office at this Location
- Occupying Summer 2016





MultiFamily Highlights

JUNCTION FLATS HIGHLIGHTS

- Luxury Apartments
- Re-Development from Ground Up
- 182 Units
- 522 1135 Square Foot Floor Plans
- Market Rates: \$1,170 \$2,505 Monthly
- Prime Location Near Target Field
- Purchased Upon Construction Completion for \$49 Million in 2014 - [\$279,000 Per Unit]
- Roof Top Pool
- · Pet Friendly
- · Along Bus and Coming Light Rail Transit

730 LOFTS HIGHLIGHTS

- Contemporary Urban Living Condominiums
- Re-Development from Ground Up
- 109 Units
- 10 Floors
- 602 to 2,849 Square Foot Floor Plans
- · High Market Values
- · Pet Friendly





Advertisment Value

PROPERTY OVERVIEW

Imagine the exposure that one would gain by utilizing this sites highly visible location. Who wouldn't gain from advertising to hundreds of thousands of people per day? What is the value of this exposure?

Signage on a building at this site will benefit from exposure to over 105,000 vehicles per day via Interstate 94, 20,000 plus vehicles per day via Olson Memorial Highway 55 and ancillary streets, and thousands of additional passer-byers on a daily basis.

Billboard signage along this stretch of Interstate 94 is hot commodity and is offered at rates that can only be described as premium. Building signage here could be your own personal billboard sign that will advertise 24 hours a day / 7 days a week / 365 days a year at no additional cost.

The City of Minneapolis has also limited the number of billboard signs they will further approve [TO BE VERIFIED] adding another level of value.



SIGNING RATES

For reference, a local billboard signing company has quoted rate as follows:

STANDARD BILLBOARD ADVERTISEMENT

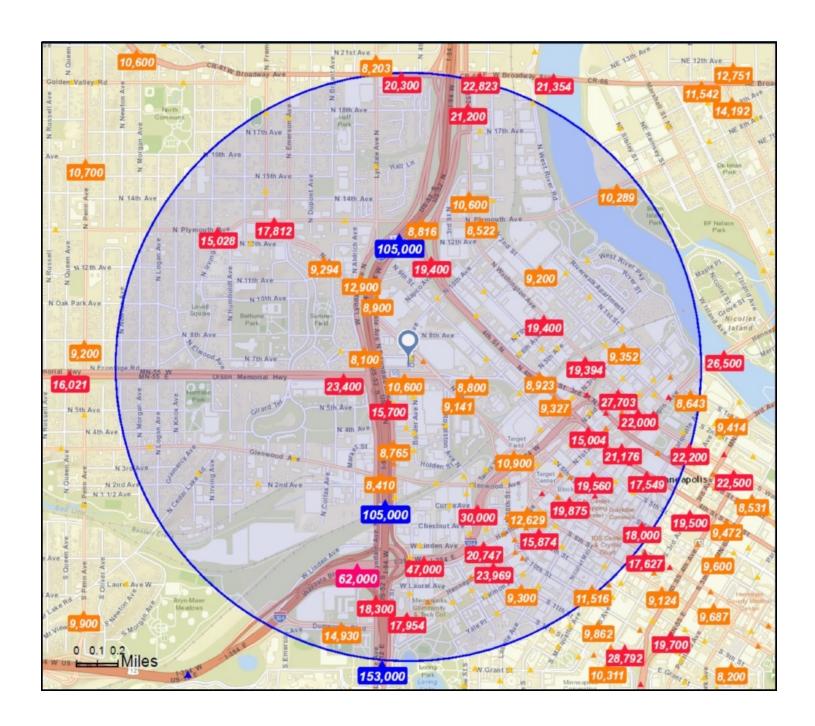
- \$3,000 to \$6,000 per 4 week period plus vinyl cost.
- At \$6,000 per period and 12.75 periods per year, this site has an advertisement value of \$76,500 annually.

ELECTRONIC BILLBOARD ADVERTISEMENT

- \$1,000 to \$4,500 per 4 week period [at Traffic Bureau determined rotations of 7.5 seconds per rotation, once per minute, and a max advertiser loop of 8]
- At \$4,500 per period and 12.75 periods per year, this site has an advertisement value of \$57,375 annually per advertiser.
- At a max of 8 advertisers per period, this site has a total advertisement value of \$459,000 annually.



Traffic Counts Map



MSP Area Information



Area Highlights

- 58.4 Square Miles
- Population of over 3 1/2 in the greater metro areas
- 16th Largest MSA Area in the United States
- Home to 18 Fortune 500 Companies
- 5th highest concentration in the Midwest, including:
- Target, Corp.
- Best Buy Company, Inc
- 3M Company
- Medtronic, Inc.
- Home to over 10 colleges including the University of Minnesota which hosts close to 50,000 students a year
- Home to four major sports team:
- Minnesota Wild (NHL)
- Minnesota Vikings (NFL)
- Minnesota Timberwolves (NBA)
- Minnesota Twins (MLB)
- Home to over 5 major lakes, including the chain of lakes - Lake Calhoun, Lake of the Isles and Lake Harriet
- Home the Federal Reserve Bank of Minneapolis

Greater Minneapolis St-Paul, MN

Part of the Twin Cities Metro Area along with St. Paul, Minneapolis boasts one of the more diverse settings, both economically and societal, of any major city in the Midwest. Spanning close to 60 miles wide, and featuring a metro population over 3 1/2 million, Minneapolis has carved itself out as a staple of the Midwest. The greater Minneapolis-St. Paul area is home to 18 Fortune 500 companies, 5th in the nation. Because of this, Minneapolis has become a Midwest hub for large commerce including manufacturing, distributing, engineering as well as in the medical industry. In addition to its central location, and plethora of successful companies, four major sports teams are also anchored in the area - Minnesota Wild (NHL), Minnesota Vikings (NFL), Minnesota Timberwolves (NBA) and the Minnesota Twins (MLB). These four major sports teams add an integral part to the Minneapolis economy. Minneapolis is home to a multitude of major lakes as well, including the chain of lakes - Lake Calhoun, Lake of the Isles and Lake Harriet that weave their way throughout the Southwest part of the city. Because of this high concentration of highly desired lakes Minneapolis hosts many large events surrounding them every year. Included is the Twin Cities Marathon, which is a top 10 race in the United Sates and has also been coined "The Most Beautiful Urban Marathon in America" for its winding scenery around the Minneapolis lakes.Many major colleges and universities make their home in Minneapolis as well. Most notable of these institutions is the University of Minnesota, located along the Mississippi River in Eastern part of the city. The University of Minnesota is home to over 50,000 students, and is a nationally ranked institution, notably in the fields of business and sciences. Between being a major financial, sporting, academic and arts and culture hub, Minneapolis, Minnesota certainly features a wide array of activities for any kind. One will seldom find a lack of activities to do when finding themselves in the vibrant city.

Minneapolis Public Transit

City	Savings (dolla	irs)	Cit.	Savings (dolla	ars)
City	Monthly	Annual	City	Monthly	Annual
New York. San Francisco. Boston. Philadelphia. Seattle. Chicago. Honolulu. Los Angeles. Portland. San Diego.	1,247 1,102 1,087 1,002 998 992 981 939 897 892	13,045 12,023 11,974 11,910 11,774 11,271	Minneapolis Baltimore Washington, D.C. Pittsburgh Cleveland Miami Atlanta Las Vegas.	878 877 861 843 827 823 791 791 781 777	10,530 10,528 10,334 10,121 9,925 9,874 9,495 9,493 9,377 9,322

Source: American Public Transportation Association, Media Center, Press Releases ©. See also http://www.apta.com/mediacenter/pressreleases/2014/Pages/140814_Transit-Savings.aspx.

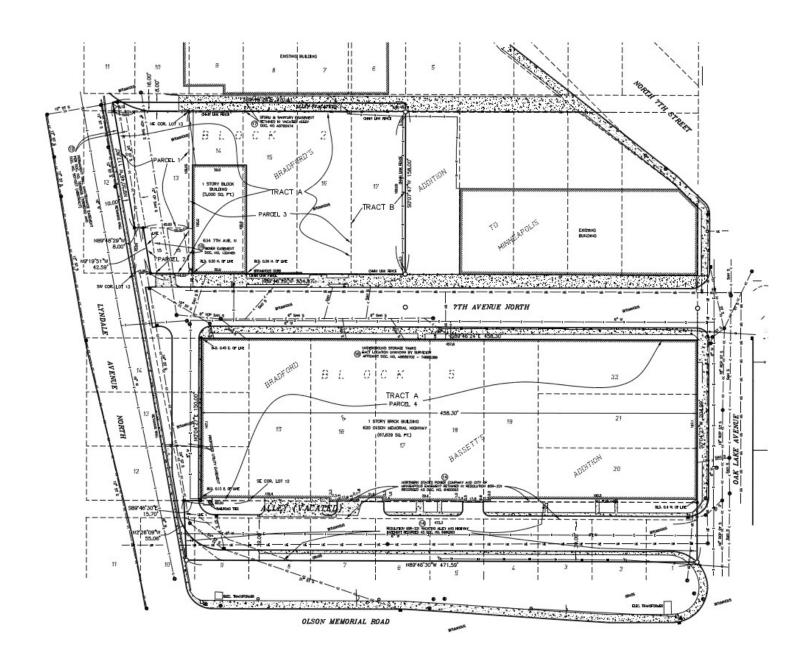
TRANSIT INFOMATION

Individuals who ride public transportation can save on average \$10,064 annually based on the August 14, 2014 national average gas price and the national unreserved monthly parking rate. On a per month basis, transit riders can save on average of \$839 per month versus driving.

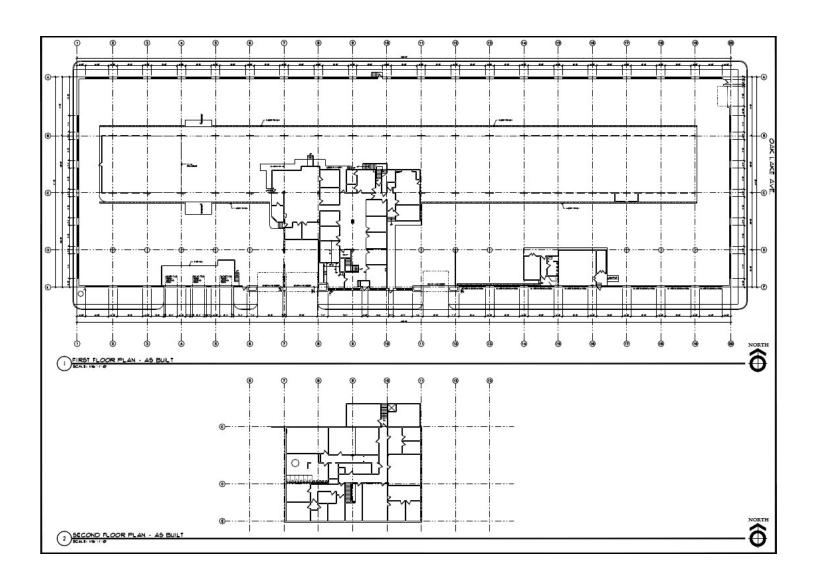
With all the new light rails and public transportation going in around the Minneapolis area it makes the city one of the most public-transportation-friendly cities in the US. This is extremely important to company's as many employees are choosing other methods than cars on their commutes to work.

The subject site in the Northloop will be just moments away from brand new light rail stations that will have destinations throughout the city. Opportunities along these new transit lines, and especially those in or close to the Minneapolis CBD, have seen high demand from business and developers recently.

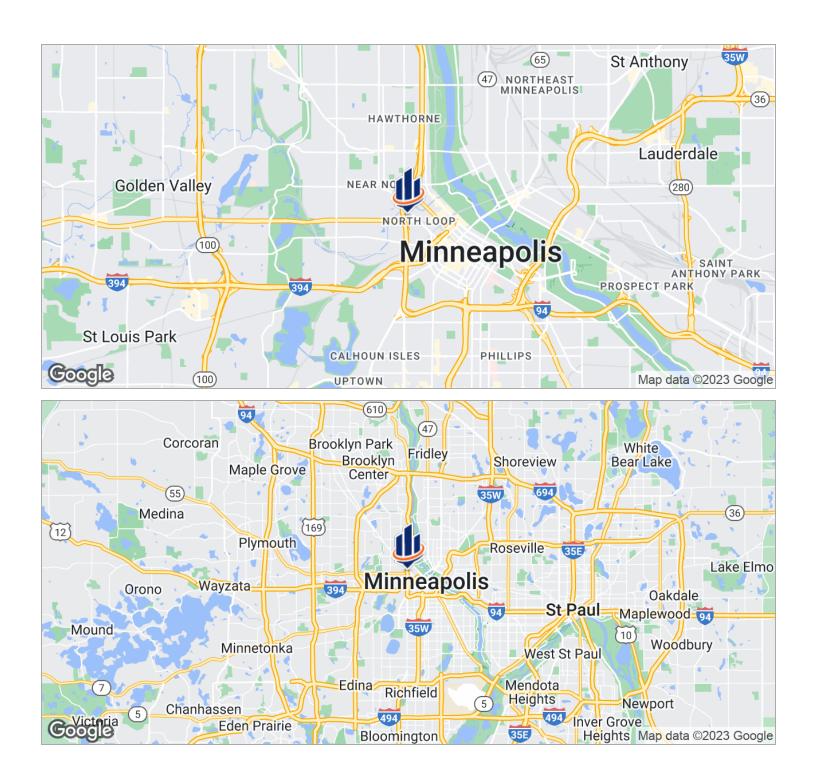
Site Plan



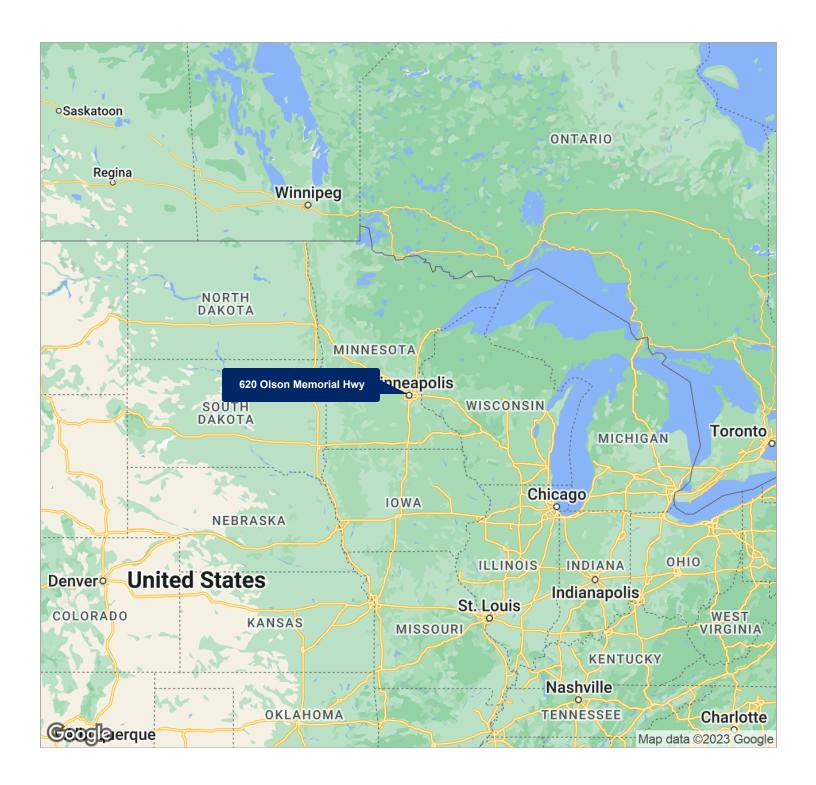
Building Plan



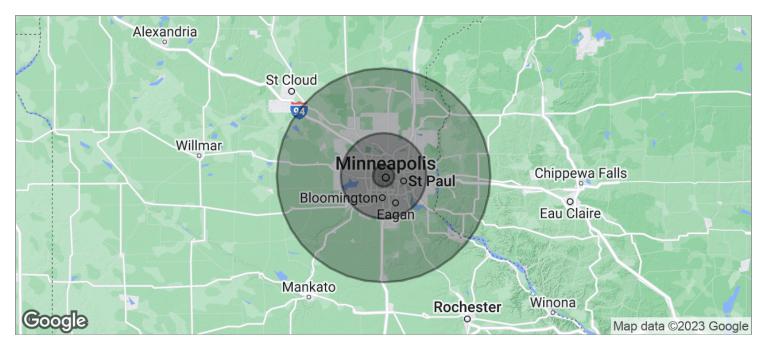
Metro Area Maps



Regional Map



Demographics Map



POPULATION	5 MILES	20 MILES	50 MILES
TOTAL POPULATION	18,542	1,200,885	2,554,179
MEDIAN AGE	33.6	35.5	36.8
MEDIAN AGE [MALE]			
MEDIAN AGE (FEMALE)			

HOUSEHOLDS & INCOME	5 MILES	20 MILES	50 MILES	
TOTAL HOUSEHOLDS	10,075	507,978	1,023,154	
# OF PERSONS PER HH	1.75	2.29	2.45	
AVERAGE HH INCOME	\$63,745	\$75,917	\$87,843	
AVERAGE HOUSE VALUE				

^{*} Demographic data derived from 2020 ACS - US Census



620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 2 620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 Ring: 1 mile radius

Prepared by Esri Latitude: 44.98474 Longitude: -93.28571

	17,744		19,542		-
	17,77 1 1		13,342		2
	8,892		10,075		
	2,851		3,094		
	1.78		1.75		
	2,882		3,317		
	6,010		6,758		
	31.8		33.6		
	Area		State		Na
	1.59%		0.67%		
	1.94%		0.73%		
	1.49%		0.65%		
	2.20%		0.71%		
		20		20	020
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				· ·	
		•			
		382	3.8%	544	
		\$42,286		\$51,609	
		\$63,745		\$74,946	
		\$33,043		\$39,378	
Census 20	10	20	15	20	020
Number	Percent	Number	Percent	Number	F
1,253	7.1%	1,298	6.6%	1,380	
956	5.4%	1,059	5.4%	1,081	
777	4.4%	842	4.3%	896	
860	4.8%	818	4.2%	835	
1,700	9.6%	1,411	7.2%	1,413	
	25.2%		25.9%		
		2,884	14.8%		
		2,272		,	
					20
					F
		,			
/53	4.2%	867	4.470	9/8	
	Number 1,253 956 777 860 1,700 4,479 2,386 2,162 1,682 875 463 150	2,851 1.78 2,882 6,010 31.8 Area 1.59% 1.94% 1.49% 2.20% 4.07% Census 2010 Number Percent 1,253 7.1% 956 5.4% 777 4.4% 860 4.8% 1,700 9.6% 4,479 25.2% 2,386 13.4% 2,162 12.2% 1,682 9.5% 875 4.9% 463 2.6% 150 0.8% Census 2010 Number Percent 8,423 47.5% 6,142 34.6% 224 1.3% 1,712 9.6% 8 0.0% 482 2.7%	2,851 1.78 2,882 6,010 31.8 Area 1.59% 1.94% 1.49% 2.20% 4.07% Pumber 2,383 1,103 872 1,213 1,585 1,090 878 568 382 \$42,286 \$63,745 \$33,043 Census 2010 Number 1,253 7.1% 1,298 956 5.4% 1,059 777 4.4% 842 860 4.8% 818 1,700 9.6% 1,411 4,479 25.2% 5,055 2,386 13.4% 2,884 2,162 1,262 1,22% 1,682 9,5% 1,970 875 4,9% 1,160 463 2,6% 562 150 0,8% 210 Census 2010 Number Percent Number 4,479 875 4,9% 1,160 463 2,6% 562 150 0,8% 210 Census 2010 Number Percent Number 8,423 47.5% 9,189 6,142 34.6% 6,695 224 1,3% 230 1,712 9,6% 2055 8 0,0% 9 482 2,7% 496	2,851	2,851 3,094 1.78 1.75 2,882 3,317 6,010 6,758 31.8 33.6 Area State 1.59% 0.67% 1.94% 0.73% 1.49% 0.65% 2.20% 0.71% 4.07% 3.18% ***Total Control Cont

November 16, 2015

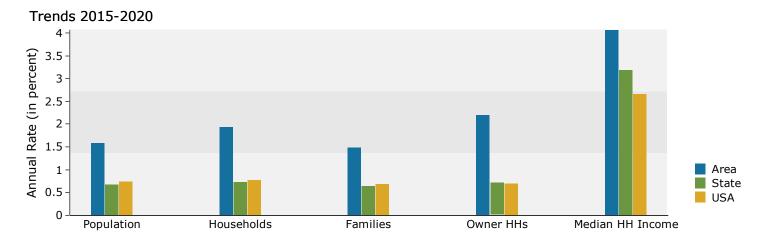
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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

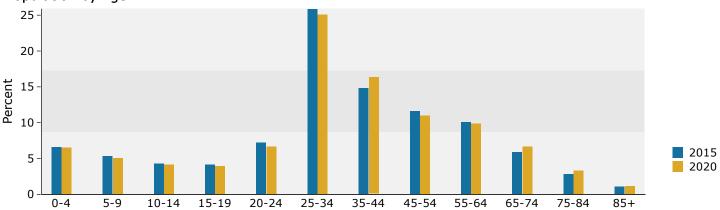


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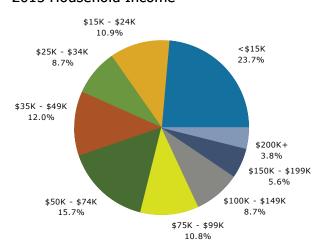
Prepared by Esri Latitude: 44.98474 Longitude: -93.28571



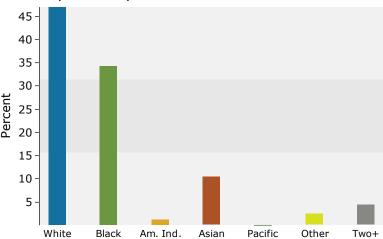
Population by Age



2015 Household Income



2015 Population by Race



2015 Percent Hispanic Origin: 7.1%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

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620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 2 620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 Ring: 10 mile radius

Latitude: 44.98474 Longitude: -93.28571

November 16, 2015

Prepared by Esri

Summary	Cer	nsus 2010		2015		
Population		1,166,025		1,200,885		1,25
Households		490,750		507,978		5
Families		260,165		266,010		2
Average Household Size		2.30		2.29		
Owner Occupied Housing Units		286,454		294,048		3
Renter Occupied Housing Units		204,296		213,930		2
Median Age		34.6		35.5		
Trends: 2015 - 2020 Annual Rate		Area		State		Na
Population		0.86%		0.67%		
Households		0.91%		0.73%		
Families		0.77%		0.65%		
Owner HHs		0.85%		0.71%		
Median Household Income		2.96%		3.18%		
		2.307.0	20	015	20	020
Households by Income			Number	Percent	Number	
<\$15,000			61,666	12.1%	61,062	·
\$15,000 \$15,000 - \$24,999			47,760	9.4%	37,373	
\$25,000 - \$24,999			51,383	10.1%	44,718	
\$35,000 - \$34,999 \$35,000 - \$49,999			72,107	14.2%	68,037	
\$50,000 - \$49,999 \$50,000 - \$74,999			90,299	17.8%	90,870	
\$75,000 - \$74,999				13.1%		
			66,659	12.4%	79,815	
\$100,000 - \$149,999			62,943		82,137	
\$150,000 - \$199,999			29,051	5.7%	36,259	
\$200,000+			26,111	5.1%	31,340	
Median Household Income			\$54,230		\$62,753	
Average Household Income			\$75,917		\$86,472	
Per Capita Income			\$32,419		\$36,978	
	Census 20	10		15	20	020
Population by Age	Number	Percent	Number	Percent	Number	ı
0 - 4	78,127	6.7%	75,047	6.2%	77,320	
5 - 9	68,865	5.9%	73,014	6.1%	71,776	
10 - 14	63,321	5.4%	67,031	5.6%	71,740	
15 - 19	74,761	6.4%	73,676	6.1%	75,904	
20 - 24	101,868	8.7%	101,481	8.5%	100,875	
25 - 34	204,124	17.5%	201,299	16.8%	200,091	
35 - 44	149,900	12.9%	155,257	12.9%	173,355	
45 - 54	157,712	13.5%	148,172	12.3%	141,700	
55 - 64	130,306	11.2%	144,120	12.0%	146,785	
65 - 74	67,398	5.8%	88,950	7.4%	111,209	
75 - 84	45,770	3.9%	46,247	3.9%	54,333	
85+	23,873	2.0%	26,593	2.2%	28,158	
	Census 20			15		020
Race and Ethnicity	Number	Percent	Number	Percent	Number	
White Alone	818,955	70.2%	812,798	67.7%	812,339	
Black Alone	162,925	14.0%	179,592	15.0%	201,757	
American Indian Alone	12,478	1.1%	12,395	1.0%	12,456	
Asian Alone	84,314	7.2%	99,835	8.3%	118,102	
Pacific Islander Alone	542	0.0%	607	0.1%	669	
Some Other Race Alone	44,455	3.8%	47,732	4.0%	53,465	
Two or More Races	42,355	3.6%	47,732	4.0%	54,458	
140 OF PIOTE RACES	72,333	J.0 /0	77,327	7.0 /0	54,450	

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

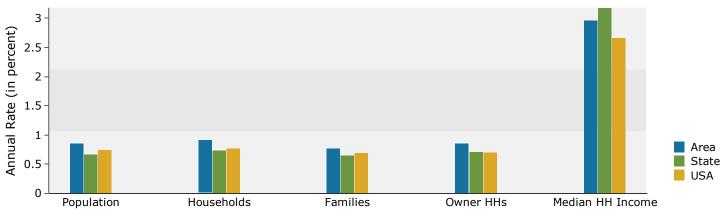
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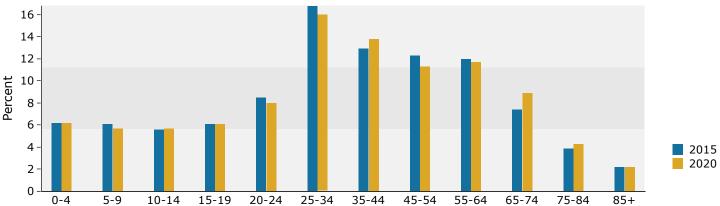
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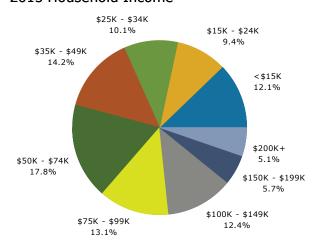
Trends 2015-2020



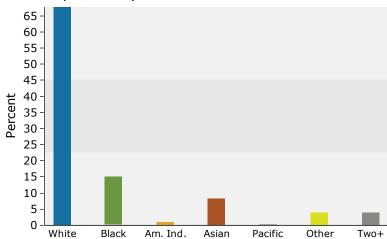
Population by Age



2015 Household Income



2015 Population by Race



2015 Percent Hispanic Origin: 8.0%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

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620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 2 620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 Ring: 20 mile radius

Prepared by Esri Latitude: 44.98474 Longitude: -93.28571

Summary	Cer	nsus 2010		2015		2
Population		2,475,351		2,554,179		2,665,
Households		985,100		1,023,154		1,070,
Families		606,279		624,894		650,
Average Household Size		2.46		2.45		:
Owner Occupied Housing Units		669,252		691,873		723
Renter Occupied Housing Units		315,848		331,281		347
Median Age		35.9		36.8		
Trends: 2015 - 2020 Annual Rate		Area		State		Natio
Population		0.85%		0.67%		0.7
Households		0.91%		0.73%		0.7
Families		0.81%		0.65%		0.
Owner HHs		0.89%		0.71%		0.
Median Household Income		3.30%		3.18%		2.6
			20)15	20)20
Households by Income			Number	Percent	Number	Per
<\$15,000			90,340	8.8%	87,489	8
\$15,000 - \$24,999			76,642	7.5%	58,692	5
\$25,000 - \$34,999			86,918	8.5%	73,454	6
\$35,000 - \$49,999			129,268	12.6%	118,637	11
\$50,000 - \$74,999			184,705	18.1%	180,436	16
\$75,000 - \$99,999			148,314	14.5%	172,751	16
\$100,000 - \$149,999			162,047	15.8%	199,451	18
\$150,000 - \$199,999			75,669	7.4%	95,240	8
\$200,000+			69,251	6.8%	84,333	7
Median Household Income			\$65,279		\$76,768	
Average Household Income			\$87,843		\$99,702	
Per Capita Income			\$35,353		\$40,207	
	Census 20	10	20	15	20	20
Population by Age	Number	Percent	Number	Percent	Number	Per
0 - 4	168,084	6.8%	161,649	6.3%	166,386	6
5 - 9	163,964	6.6%	167,210	6.5%	163,947	6
10 - 14	161,403	6.5%	165,206	6.5%	172,128	6
15 - 19	166,904	6.7%	161,784	6.3%	166,385	6
20 - 24	172,466	7.0%	182,458	7.1%	173,720	6
25 - 34	376,085	15.2%	378,128	14.8%	383,903	14
35 - 44	333,267	13.5%	331,493	13.0%	370,527	13
45 - 54	376,907	15.2%	351,453	13.8%	324,546	12
55 - 64	284,370	11.5%	326,966	12.8%	342,764	12
65 - 74	142,585	5.8%	190,246	7.4%	240,418	9
75 - 84	87,581	3.5%	90,799	3.6%	110,073	4
85+	41,736	1.7%	46,785	1.8%	50,208	1
	Census 20		•)15		20
Race and Ethnicity	Number	Percent	Number	Percent	Number	Per
White Alone	1,897,828	76.7%	1,896,541	74.3%	1,904,153	71
Black Alone	232,966	9.4%	263,126	10.3%	303,459	11
American Indian Alone	19,271	0.8%	19,486	0.8%	19,951	0
Asian Alone	175,021	7.1%	206,741	8.1%	244,796	9
Pacific Islander Alone	1,152	0.0%	1,312	0.1%	1,482	0
Some Other Race Alone	71,246	2.9%	77,779	3.0%	88,271	3
Two or More Races	77,867	3.1%	89,194	3.5%	102,894	3
Hispanic Origin (Any Race)						
	157,571	6.4%	172,745	6.8%	197,152	7

November 16, 2015

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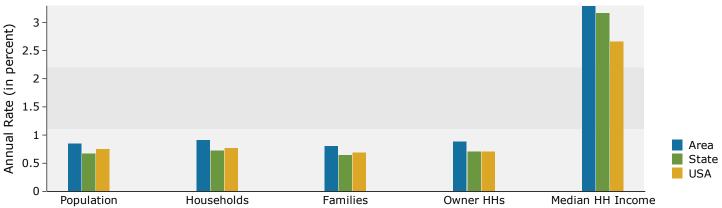
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.



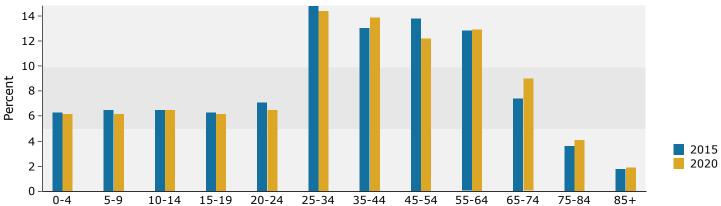
620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 2 620 Olson Memorial Hwy, Minneapolis, Minnesota, 55411 Ring: 20 mile radius

Prepared by Esri Latitude: 44.98474 Longitude: -93.28571

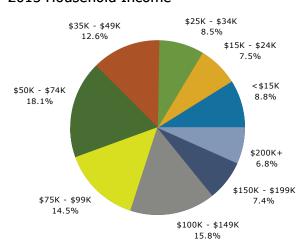




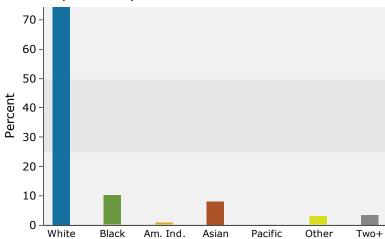
Population by Age



2015 Household Income



2015 Population by Race



2015 Percent Hispanic Origin: 6.8%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

©2015 Esri Page 6 of 6



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