

LAKE EFFECT - OPERATING ADULT-USE PROVISIONING CENTER

8314 PORTAGE ROAD | PORTAGE, MI 49002



[CLICK HERE FOR FINANCING](#)

FOR SALE

C3 CRE, LLC | 36800 Woodward Avenue | Suite 301 | Bloomfield Hills, MI 48304 | 248.220.1110 | c3cre.com

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PROPERTY HIGHLIGHTS

- Operating Adult-Use Provisioning Center for sale, including the real estate.
- One of the first provisioning center's that opened in the Portage/Kalamazoo area. This location generated nearly \$3.3M in revenue for the trailing 12 months of business.
- Freestanding building featuring 21 parking spaces and highly visible pylon signage on the main road.
- Positioned on a heavily traveled Portage Road that sees 50,000+ vehicles daily. Surrounded by several national and local tenants for maximum exposure and traffic.
- For an additional price to be determined in negotiations. There is a potential to include in the sale the neighboring 0.36 acre parcel, at 8312 Portage Road, which has a 928 SF building on it and the Concept Site Plan shows the ability to expand the parking lot

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	1,123	12,284	32,599
Total Population	2,778	28,626	75,644
Average HH Income	\$82,284	\$78,096	\$80,239

BUILDING SIZE

3,912 SF

LAND SIZE

0.36 Acres

ASKING PRICE

\$999,888 (Seller Financing Available)

AREA TENANTS



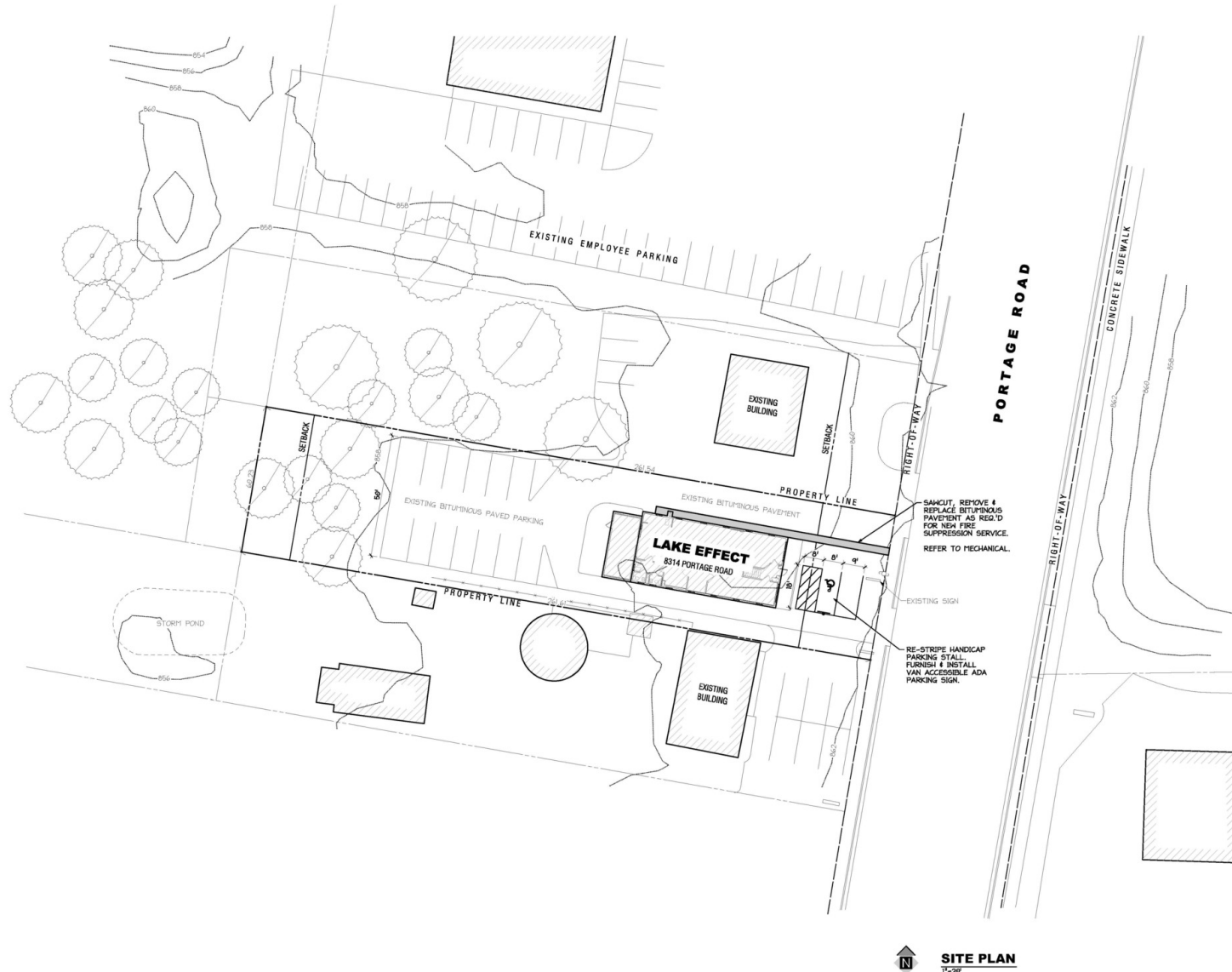
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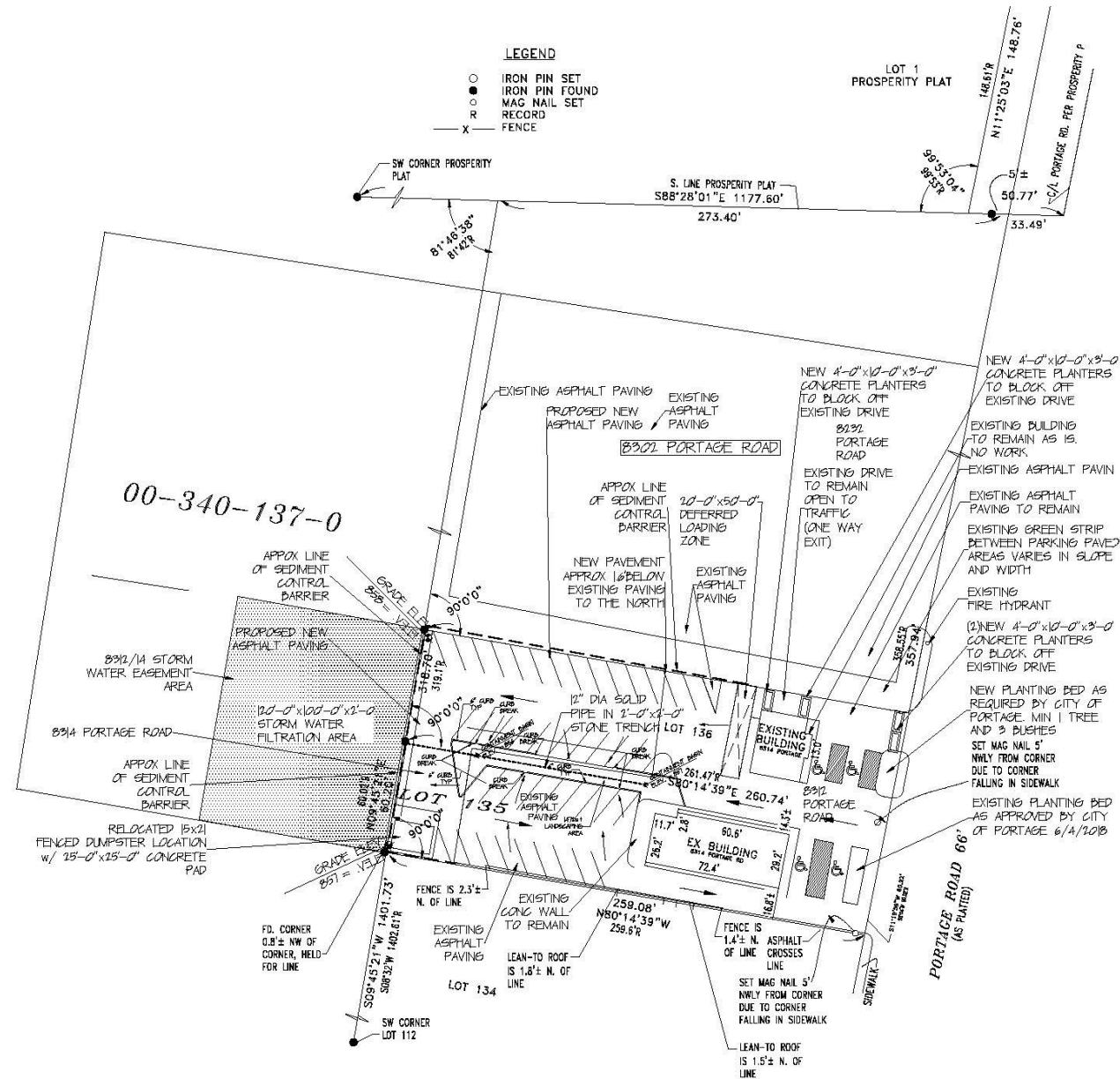


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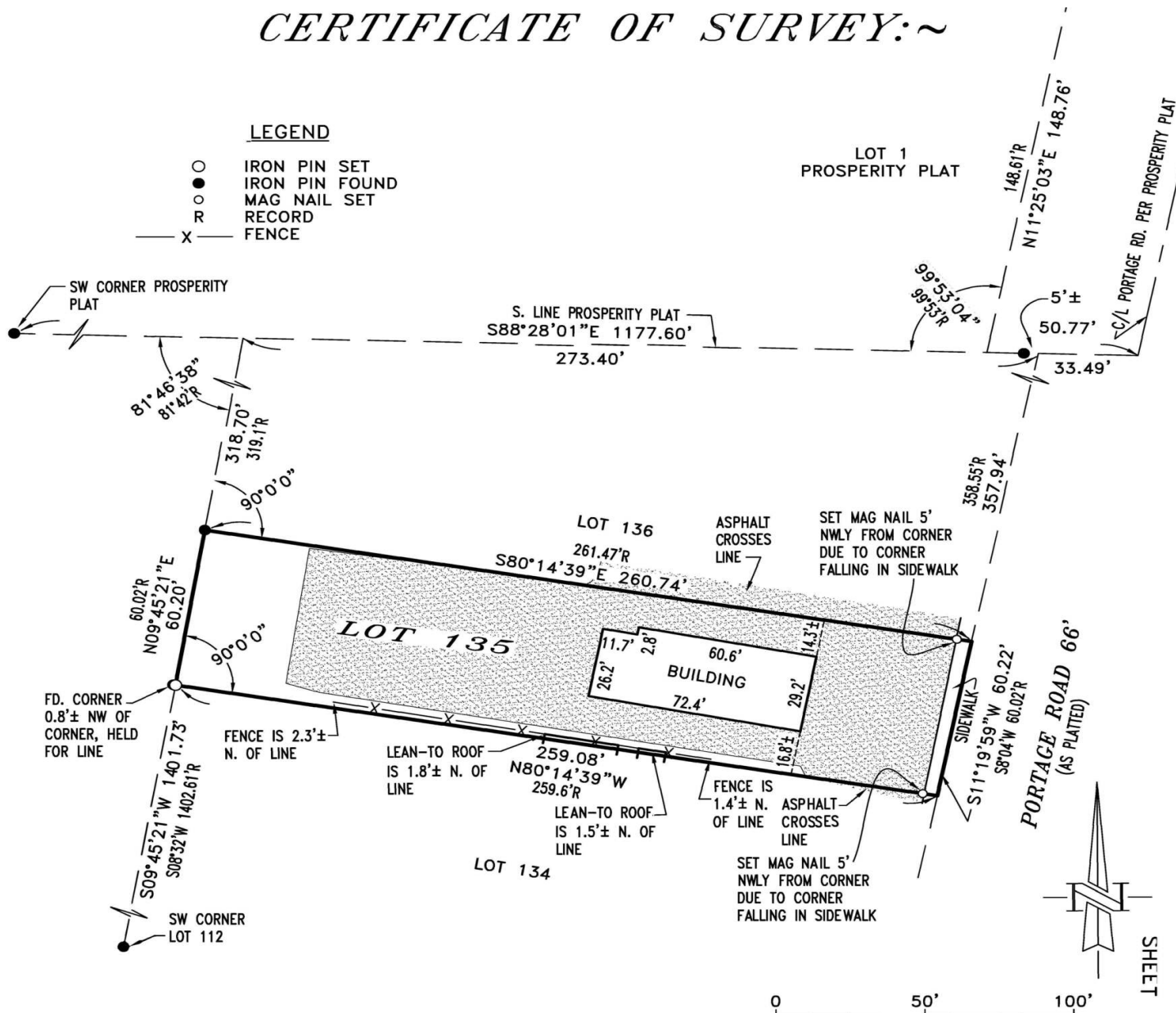




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CERTIFICATE OF SURVEY:~



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CORBIN YALDOO

Founder/President
248.220.1110 x01
corbin@c3cre.com



CHARLES AL-SHEIKH

Sales Associate
248.220.1110 x02
charlie@c3cre.com

SERVICES

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General:

C3 CRE, LLC is a licensed real estate brokerage, and our employees and contractors are not a substitute for qualified legal, tax or accounting advice. We do not provide such advice. We recommend obtaining the advice of qualified legal counsel and other professionals. Any assistance we may provide in reviewing legal documents is for guidance as a courtesy only. Our agents have no authority to contractually bind any client.

All property information is subject to the possibility of errors, omissions, change of price or other terms or conditions, prior sale, lease or financing, and withdrawal without notice. Delays, omissions and inaccuracies may arise due to a number of factors, including changes in laws.

We obtain information from sources we believe are reliable, but we provide no guaranty or warranty concerning its accuracy. Any projections, estimates, future plans, and forward-looking statements are based on assumptions, subject to uncertainty, and may vary from actual results. All information should be independently verified.

Affiliations:

We may have relationships with companies we recommend or with whom we conduct business, including lenders, real estate brokers, loan brokers, insurance agents and others. We never require use of any company as a condition of our services. You should review each provider's fees, rates, terms of service and other relevant information.

Cannabis Industry Regulation:

Our services to those in the cannabis industry are limited by state laws relating to medical and adult use cannabis operations. All cannabis-related business is currently illegal under U.S. federal law. Nothing contained on our website or other marketing materials nor any of our services is intended to assist in any violation of law. Our cannabis-related marketing materials are intended for use in jurisdictions in which cannabis is legal. Both Michigan law and municipal ordinances have licensing and permitting requirements and processes for cannabis-related businesses. You should consult an attorney or other knowledgeable professional on such matters.

Real Estate Agency Relationships:

Seller's Agent - A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller. Individual services may be waived by the seller through execution of a limited service agreement.

Buyer's Agent - A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. Buyer's agents and subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer. Individual services may be waived by the buyer through execution of a limited service agreement.

Dual Agents - A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and the buyer. In such a dual agency situation, the agent will not be able to disclose all known information to either the seller or the buyer. The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller, and the buyer.

