### **INDUSTRIAL / RETAIL BUILDING FOR SALE**

## 19,815 SF INDUSTRIAL BUILDING FOR SALE







#### PROPERTY DESCRIPTION

The Elia Realty Group and KW Commercial are proud to present an exciting new opportunity to own a mixed use Warehouse and Office property in the heart of East Orange, close to all major highways with easy in-an-out access for an owner operator, or an investor looking at obtaining a return on his investment.

Rare Value-add Industrial property For Sale with approx. 19,815 Interior SqFt of Industrial / Office Space and approx. 18,400 SqFt Lot Size. The Proforma Cap Rate = 8.19% for an investor, and easy to move-in for an owner-user. Inquire today before it's sold to someone else who acts faster and more efficient.

#### **PROPERTY HIGHLIGHTS**

- Rare Value-add Industrial property For Sale in East Orange
- · Close Proximity to All NJ Major Highways
- · Approx. 19,815 Interior SqFt of Industrial / Office Space
- · Approx. 18,400 SqFt Lot Size
- Proforma Cap Rate = 8.19%
- · Value Add component

#### **OFFERING SUMMARY**

Sale Price:	\$2,398,888
Number of Units:	2
Lot Size:	18,400 SF
Building Size:	19,815 SF
NOI:	\$204,789.60
Cap Rate:	8.54%

DEMOGRAPHICS	0.25 MILES	0.5 MILES	1 MILE
Total Households	1,249	5,987	23,171
Total Population	2,739	14,836	58,171
Average HH Income	\$51,780	\$57,541	\$54,380

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property, vou and your tax and legal advisors should conduct your own investigation of the property and transaction.

BRUCE ELIA JR.

Broker Of Record - Ridgefield Park 0: 201.917.5884 X701 C: 201.315.1223 brucejr@kw.com NJ #0893523 KW COMMERCIAL 2200 Fletcher Ave Suite 500 Fort Lee, NJ 07024

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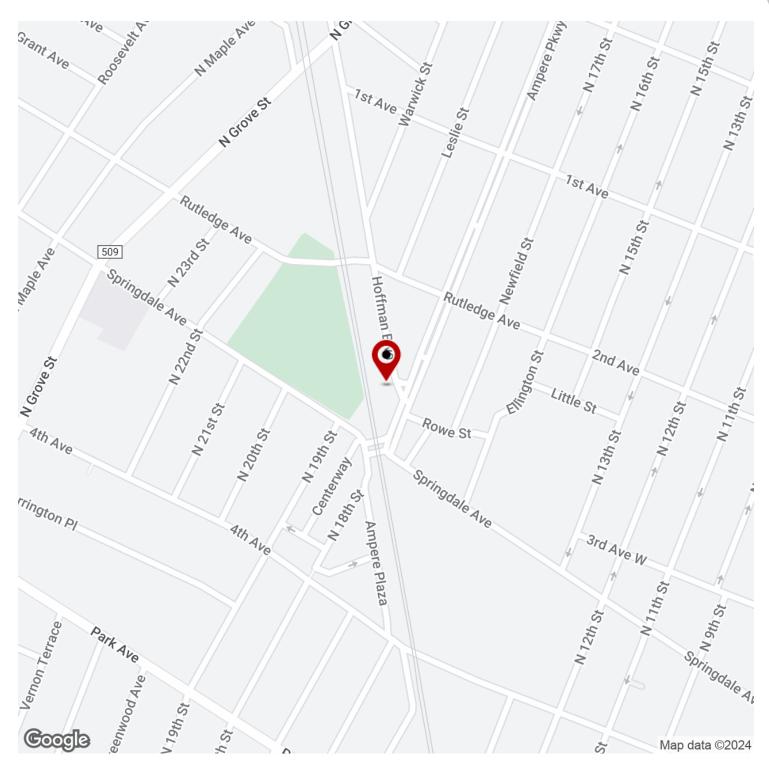
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7-17-21 Hoffman Boulevard, East Orange, NJ 07017



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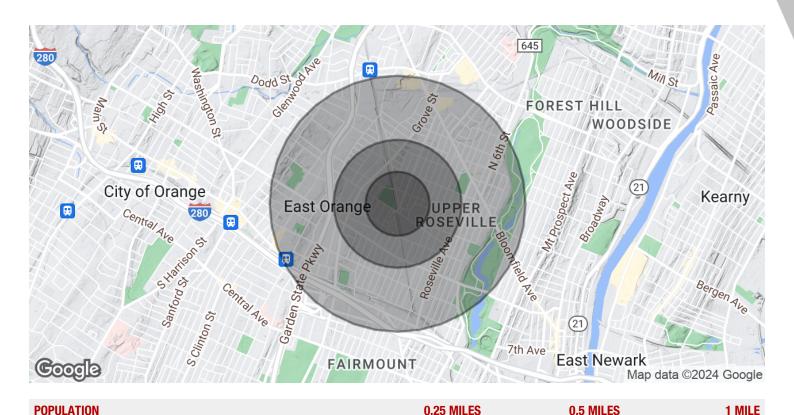
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TOTOLATION	0.23 MILLS	0.5 MILLS	I WILL
Total Population	2,739	14,836	58,171
Average Age	37.5	37.2	35.4
Average Age (Male)	33.5	35.2	33.1
Average Age (Female)	39.7	37.6	36.3
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	1,249	5,987	23,171
# of Persons per HH	2.2	2.5	2.5
Average HH Income	\$51,780	\$57,541	\$54,380
Average House Value	\$221,070	\$219,234	\$190,813

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

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