

## PROPERTY SUMMARY





#### OFFERING SUMMARY

SALE PRICE:	\$1,825,000
BUILDING SIZE:	3,788 SF
LOT SIZE:	0.18 Acres
PRICE / SF:	\$481.78
NOI:	\$47,030
YEAR BUILT:	1956

#### **PROPERTY OVERVIEW**

A rare, bite-sized mixed use property, consisting of two (2) structures and a two-sided billboard. A 2345 SF, multi-tenant strip center fronts Maclay Street and in the rear of the same parcel is a two-story duplex, with an approximate 1443 SF footprint, including a two-car garage, that is divided into two, one car units, one for each tenant of the duplex.

## PROPERTY HIGHLIGHTS

- Upside potential in rental increases for the duplex as moratorium is set to expire in early 2024 with current leases on month to month tenancy.
- · Upside potential in rental increases for current below market rents on retail strip center tenants, including the ability to convert to NNN leases upon expiration in early 2024.
- Tremendous upside in monthly billboard income as lease is set to expire in October 2024.

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# **ADDITIONAL PHOTOS**





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