



Offering Memorandum

410 | 2809 Great Northern Loop Missoula, Montana

Office Condominium in the Antinori Building

Exclusively listed by:
Claire Matten, CCIM | SIOR
Claire@SterlingCREadvisors.com

## **Opportunity Overview**

SterlingCRE Advisors is pleased to present 2809 Great Northern Loop, Suite 410 in Missoula, Montana. This polished, professional office suite is tucked between Broadway and the Reserve Street Retail Corridor within close proximity to a mix of restaurants, shopping centers, and various residential communities. This professional condominium is situated on the second floor of the Antinori Building a part of the established medical/professional park. Capitalize on the visibility from ±11,694 daily drivers with monument signage facing Mullan Road. This turn-key property is amenitized with a dedicated parking lot, elevator access, and a well maintained exterior facade.

Across ±1,244 square feet this condominium offers five (5) private offices, a kitchenette and break room, one (1) private restroom, and a spacious waiting area. Multiple exterior facing windows allowing for ample natural light into each office.



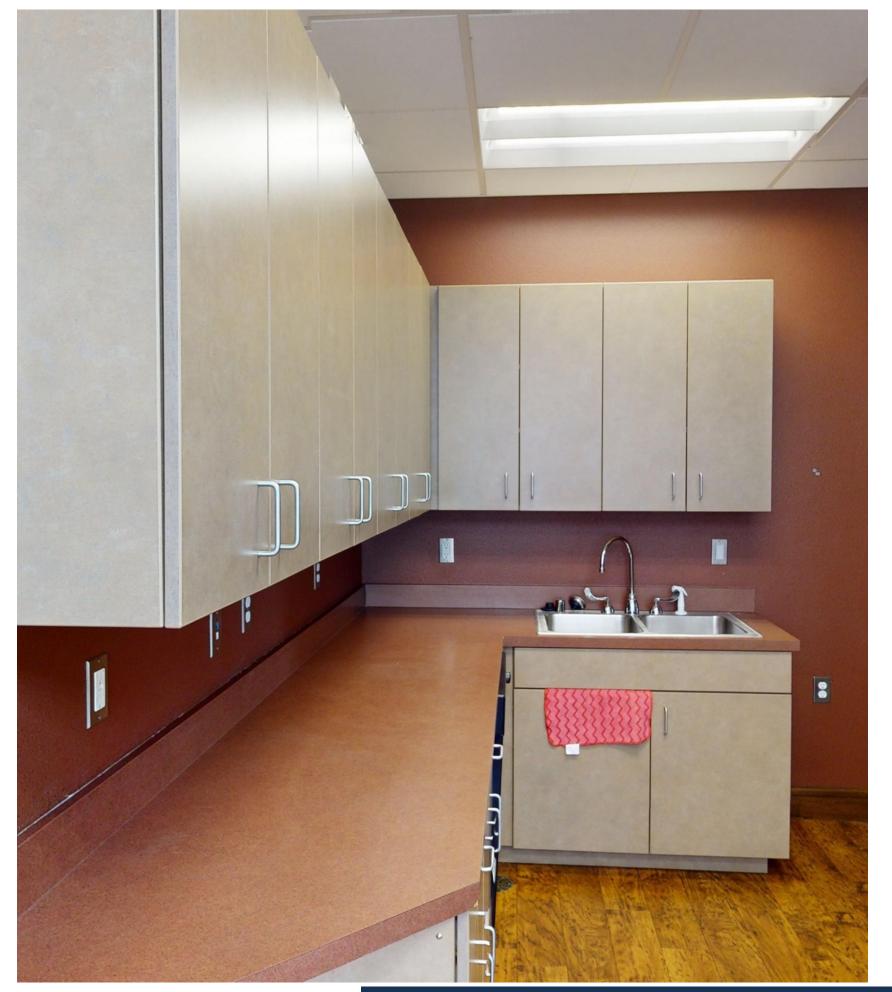
Address	410   2809 Great Northern Loop		
Purchase Price	\$395,000		
Property Type	Office Condominium		
Suite Size	±1,244		
Building Size	±12,011		
Price Per Square Foot	\$317/SF		

### **Opportunity Overview**

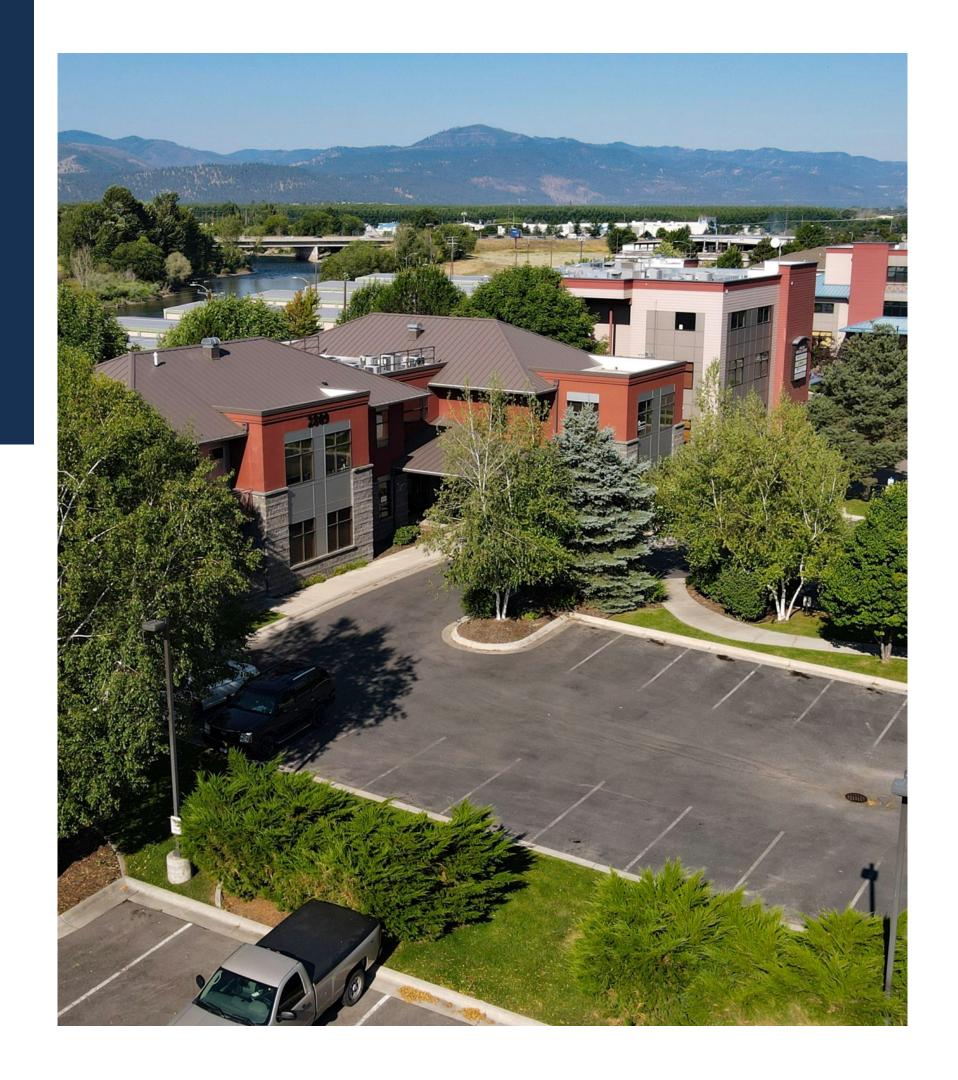
## 410 | 2809 Great Northern Loop

\$395,000

Suite SF	±1,244 SF				
Geocode	04-2200-17-2-14-08-7203				
Year Built/Renovated	2006				
Zoning	M1R-2				
Access	Great Northern Loop via Mullan Road				
Services	City water and sewer; electrical				
Taxes	\$4,752 (2023)				
Parking	Open Parking Lot				
Traffic Count	±11,776 (AADT 2022)				
Interstate Proximity	±3 miles				



**Property Details** 





Located less than ±0.25 mile from the North Reserve Street commercial corridor; minutes from downtown Missoula



Equipped with city water, sewer, and electricity to the site



Permissive neighborhood commercial (C1-4) zoning



Highly visible from Mullan Road with an average daily driver count ±11,776 (2022 AADT)



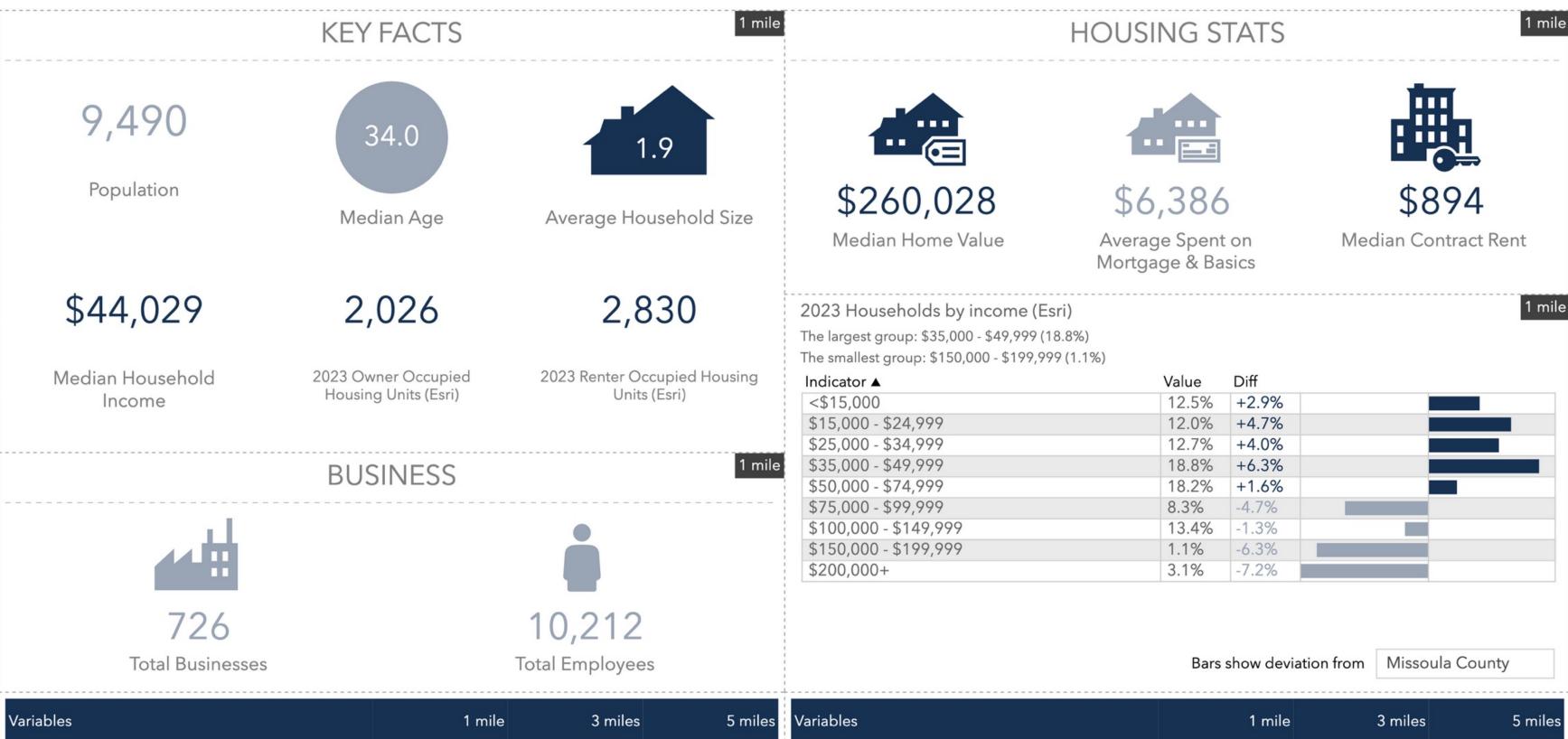
**Built in 2006** 







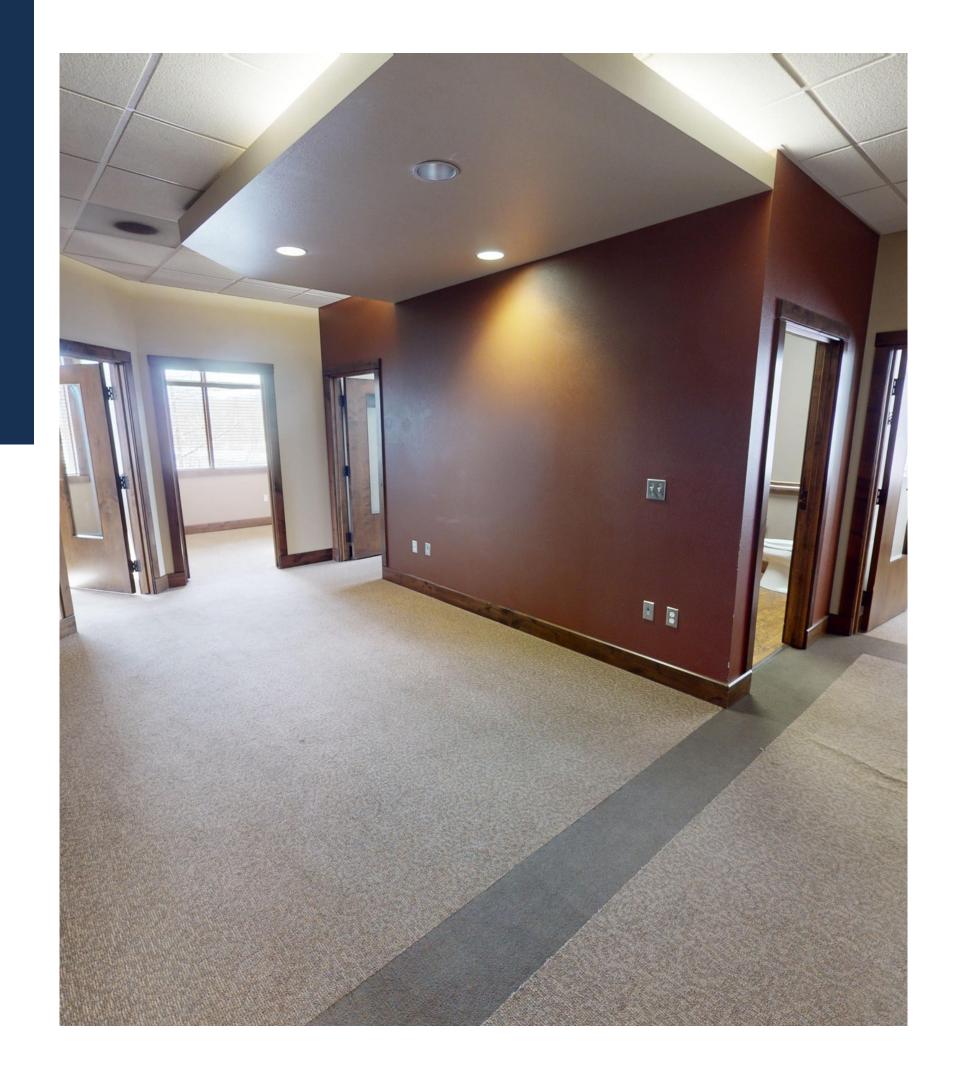


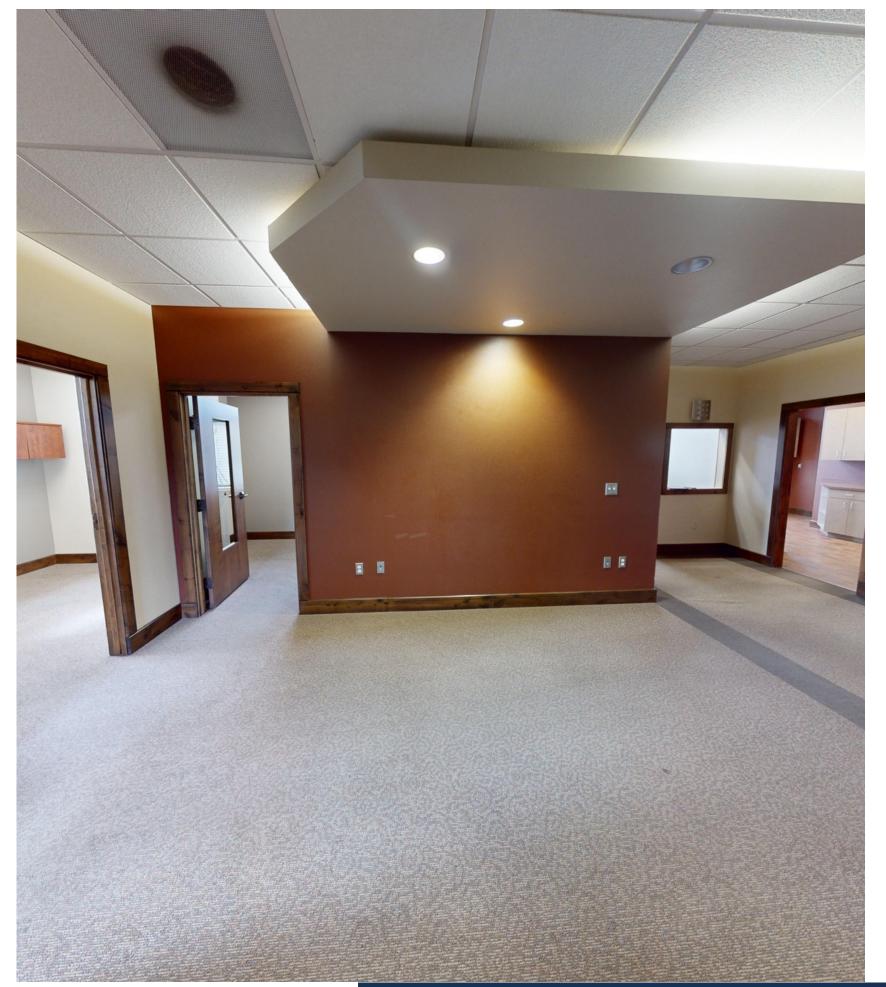


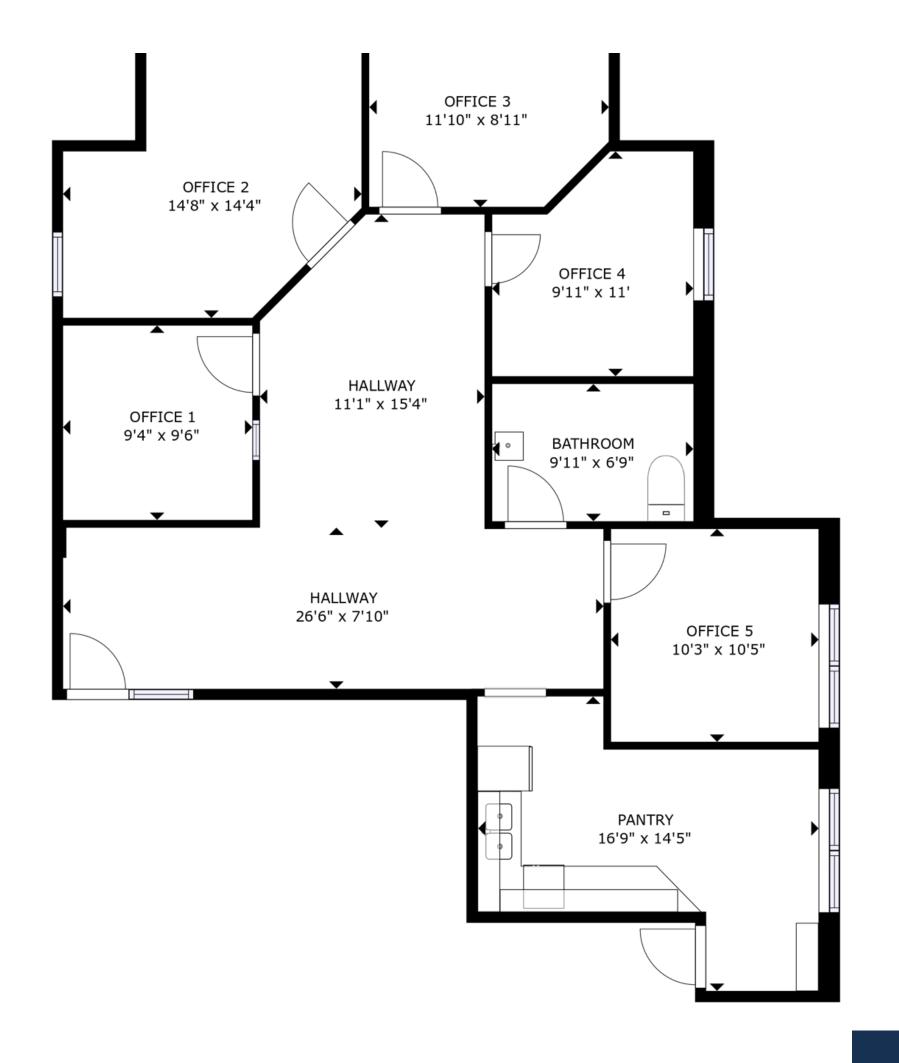
Variables	1 mile	3 miles	5 miles
2022 Total Population	9,490	56,396	87,034
2022 Household Population	9,000	54,083	84,017
2022 Family Population	4,819	30,774	52,959
2027 Total Population	9,929	58,351	89,511

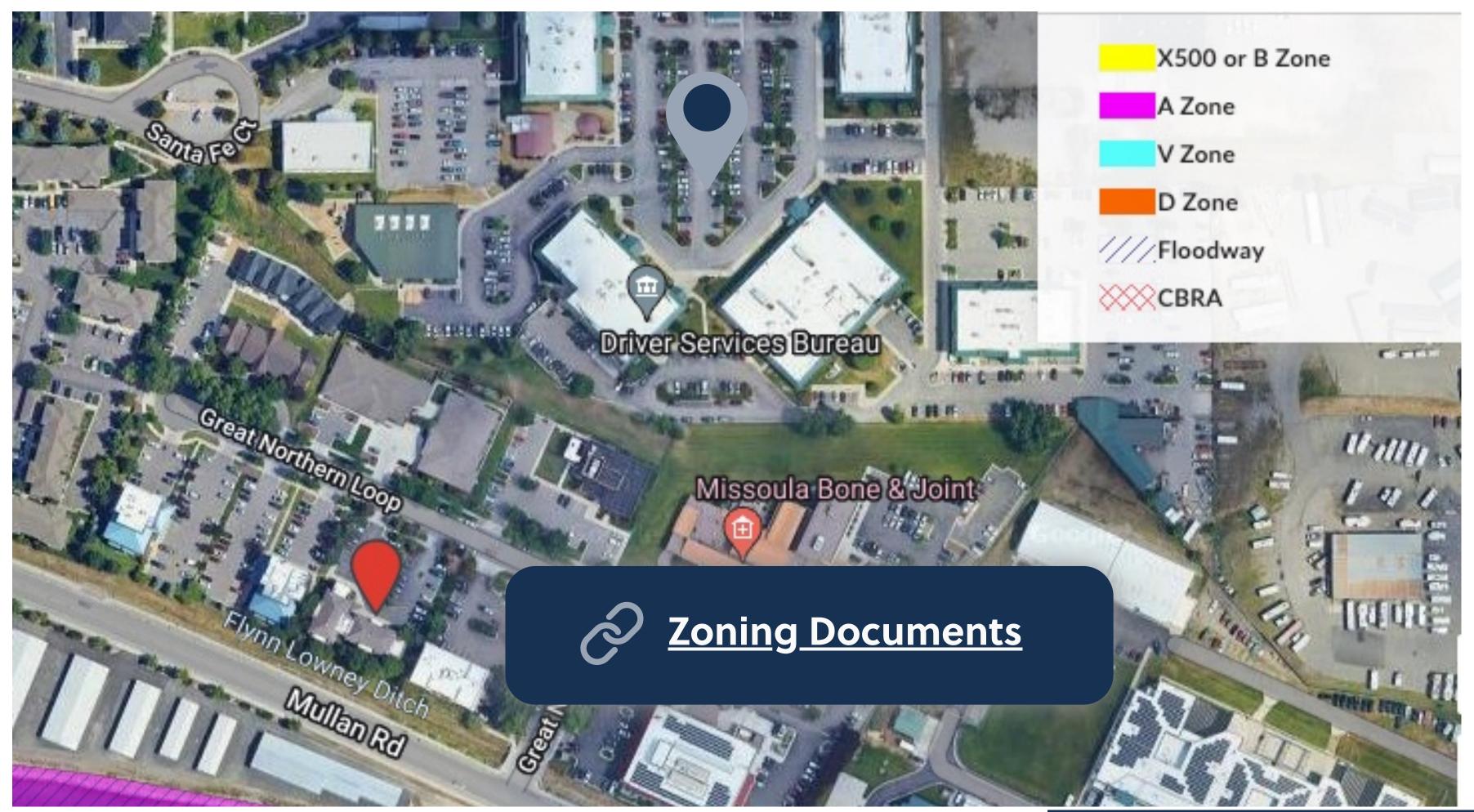
Variables	1 mile	3 miles	5 miles
2022 Per Capita Income	\$33,768	\$37,994	\$41,654
2022 Median Household Income	\$44,029	\$52,416	\$60,163
2022 Average Household Income	\$64,845	\$81,235	\$93,431
2027 Per Capita Income	\$40,650	\$44,727	\$49,027

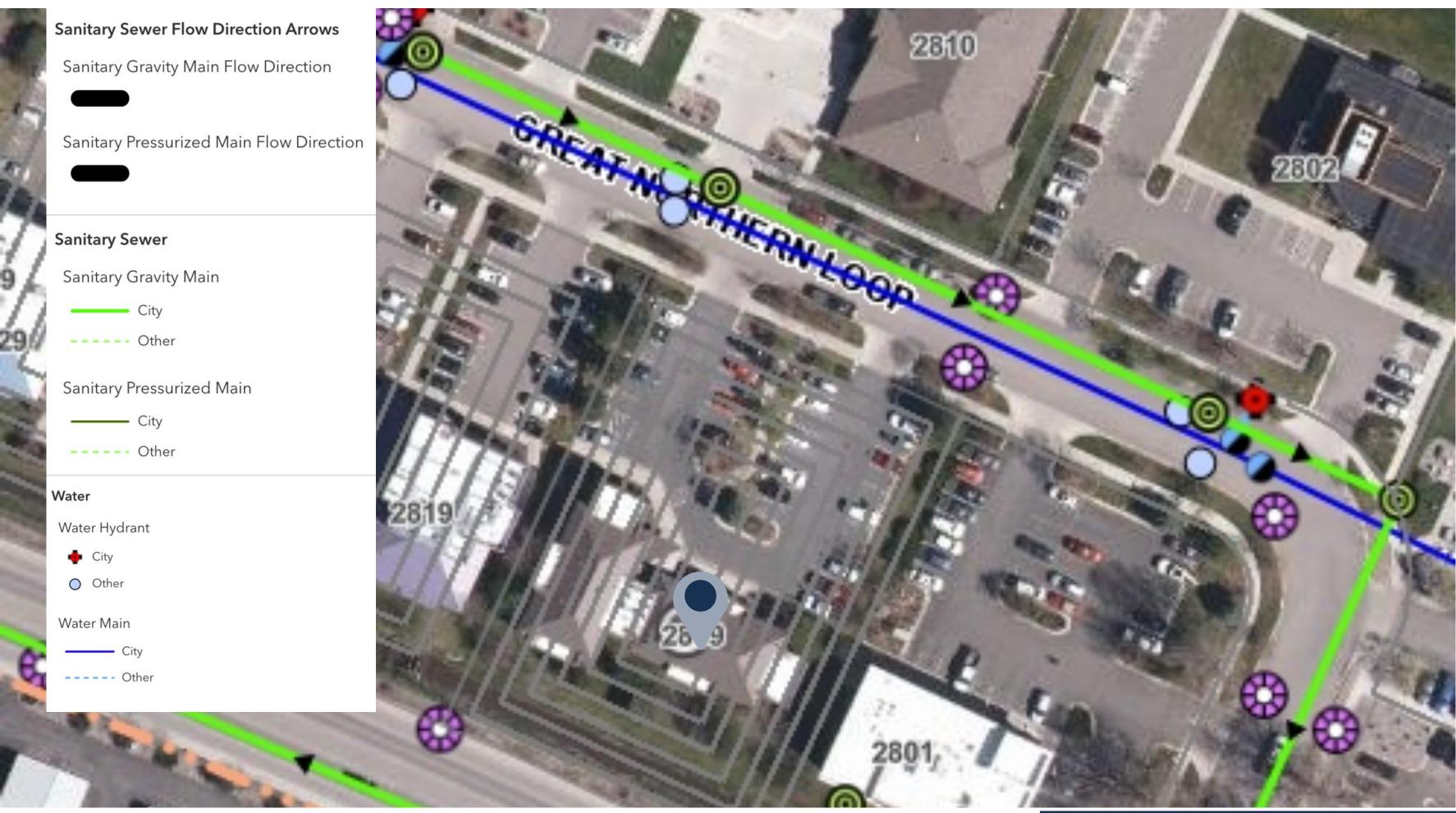
### Demographics











## Missoula Air Service

Missoula International Airport offers direct flights to major cities on the west coast and midwest.

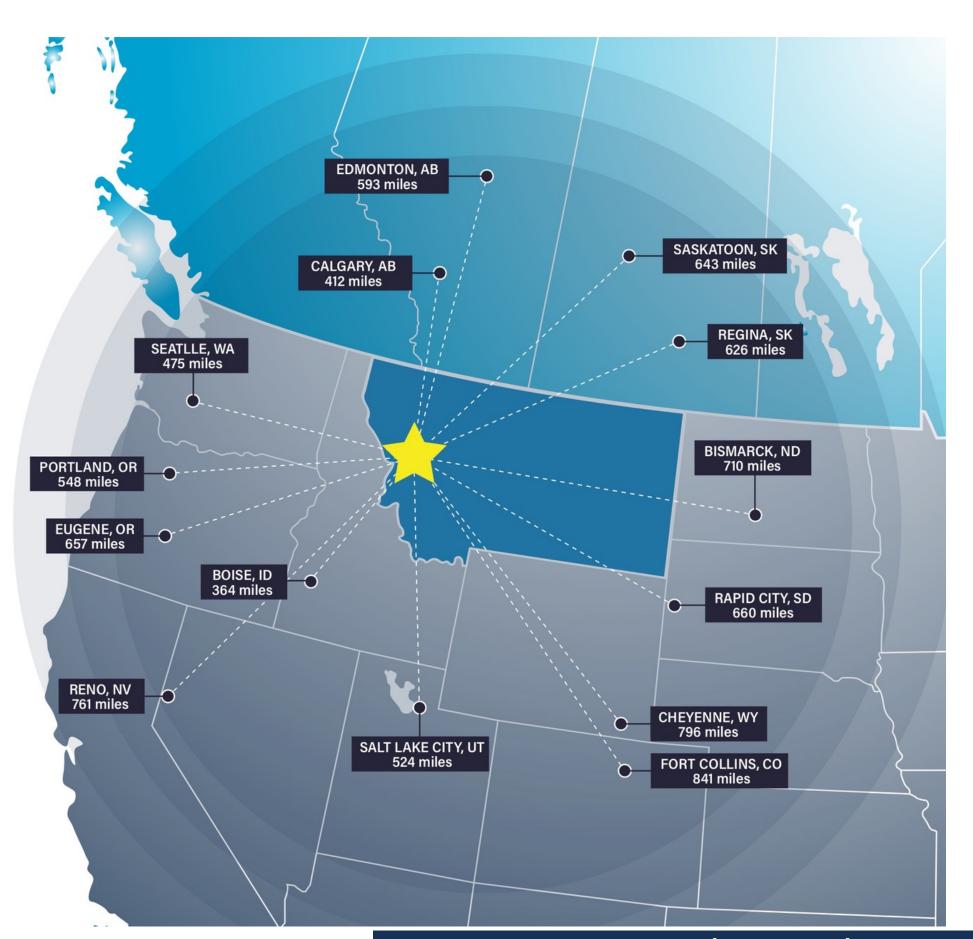


### Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



Access Across the Northwest

## **Top Employers**

**University of Montana** 

3,000+ employees

**Missoula County Public Schools** 

3,000+ employees

St. Patrick Hospital

1000+ employees

**Montana Rail Link** 

1,000+r employees

**Community Medical Center** 

1000+ employees

**Missoula County** 

500+ employees

**City of Missoula** 

500+ employees

**Allegiance Benefits** 

500+ employees

### Noteworthy









**Pathlabs** 

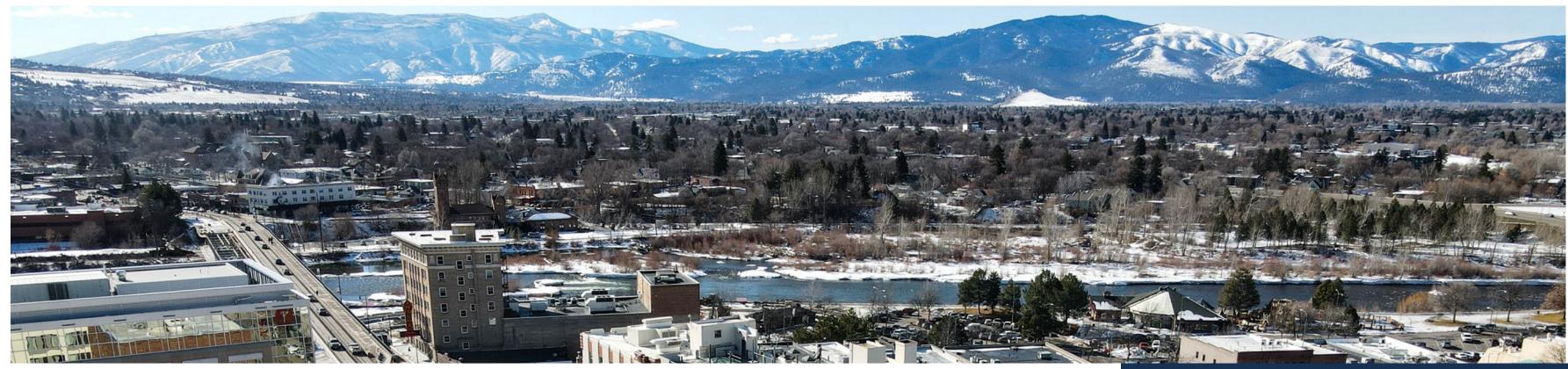


Cognizant





Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com



**About Missoula** 



# #1 Most Fun City for Young People Smart Assets

#2 Best Places to Live in the American West
Sunset Magazine

**Top 10 Medium Cities for the Arts** 

2023 Southern Methodist University

#4 Best Small Cities in America to Start a Business

Verizon Wireless

#10 Best Small Metros to Launch a Business
CNN Money

**#6 Best Cities for Fishing** 

Rent.com

**#1 City for Yoga** 

Apartment Guide

**Top 10 Cities for Beer Drinkers** 

2015, 2016, 2017, 2019, 2022

**International Public Library of 2022** 

The International Federation of Library Associations World Congress



12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

Median Age 34 Years Old

The median age in the US is 39

58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

**Top 5 Occupations** 

Office & Admin Support, Food Service, Sales, Transportation



#### 16 Minutes

Average Commute Time

#### **15.6% Multimodal Commuters**

Walk or bike to work

#### 81 Hours Saved

81 hours saved in commute yearly over national average

#### **14 Non-Stop Air Destinations**

With a recently upgraded terminal at the Missoula International Airport

#### **62 Miles**

Of bike lanes with a Gold rating from the League of American Bicyclists

#### 12 Routes

Provided by a bus network across the City of Missoula

#### 11 EV Charge Stations

Available to the public across Missoula



#### Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

#### **Diversity Among Top Employers**

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

#### **High Labor Participation**

Missoula consistently offers one of the highest labor force participation rates in the country.

#### **Expanding Industries**

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

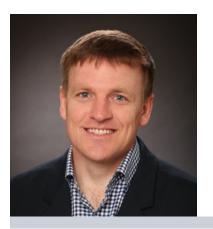
#### **Growing Number of Technology Companies**

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula

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# Brokerage Advisors



MATT MELLOTT, CCIM | SIOR Commercial Real Estate Advisor

Matt delivers results for his clients through superior market knowledge, data analysis and effective negotiating. His areas of expertise include property income and expense analysis, cash flow valuations and lease structuring for office and multifamily investments.



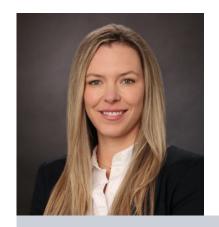
RYAN SPRINGER, CCIM
Commercial Real Estate Advisor

Ryan Springer spent several years in the Marines, then transitioned to supply chain management roles around the Pacific Northwest. The complex world of commercial real estate was a natural step for Ryan as he returned to his hometown of Bozeman, Montana, where he has managed transactions for 15+ years.



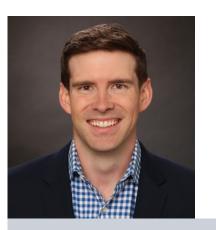
CASEY ROSE, CCIM
Commercial Real Estate Advisor

A team captain at Rutgers University, a national champion in big-mountain skiing, and a commercial real estate specialist: Casey Rose is a well-rounded and dedicated member of the SterlingCRE Advisors team with a background in multifamily investment.



CLAIRE MATTEN, CCIM | SIOR
Commercial Real Estate Advisor

Claire has a long record of successfully guiding local, national, and multi-national clients with their commercial real estate acquisitions, lease obligations, asset reposition and dispositions. Claire specializes in industrial investment, commercial office, and self-storage properties.



**CONNOR MCMAHON Commercial Real Estate Advisor** 

Connor McMahon, from his days as a commercial fishing deck boss to earning accolades like Power Broker of the Year and CREXI Platinum Broker, always goes all in. Moving from property management to the retail side of commercial real estate, he's handled over \$135 million in transactions, proving his thorough grasp of this complex sector.



JACKSON BRUFF
Commercial Real Estate Advisor

Jackson began his path to commercial real estate and development at Ole Miss. Jackson found his stride joining forces with York Developments, a commercial development firm out of Livingston, Montana. Specializing in the multifamily, industrial and hospitality spaces, he's eager to continue to build his skills as a commercial real estate advisor.

# Operations & Data Team



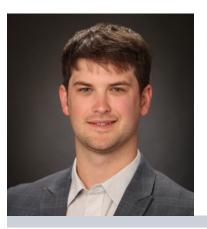
**CARLY CHENOWETH Transaction Coordinator** 

Carly brings an affinity for details, organizational skills and a passion for real estate to the team. After spending several years in the busy world of residential real estate, she knows how to get the most complex deals to closing. Her goal is to make the process effortless for buyers and sellers



**CHRIS BRISTOL Transaction Coordinator** 

Chris leverages her project management, e-commerce, and mortgage banking experience to support seamless transactions. Her ability to position properties effectively and execute projects efficiently ensures a high-level of service to SterlingCRE's commercial real estate clients.



**DYLAN HARRINGTON Transaction Coordinator** 

Dylan sees something different than most people when he tours a commercial building: he's thinking about the nuts, bolts, and guts of the space. With this wealth of knowledge, Dylan adds substantial value to every Sterling project.



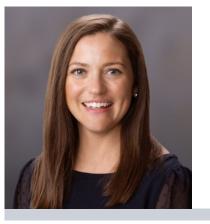
SARA TOWNSLEY
Research Director

Sara manages the extensive library of real estate data that provides the Sterling team accurate and up to date information on transactions and sales. Her attention to detail and organization allows for efficient valuations and pricing guidance. Sara is also the first to know about new developments and businesses in the community.



JUDY POWELL Accounting Manager

Judy manages accounting for all transactions and is a stickler for details. With extensive public and private experience, she is adept at adhering to rigorous compliance and reporting standards. Judy also in development financing.



BRIDGET BAXTER
Chief Operating Officer

Bridget is an integral part of the Sterling team, managing the Sterling family of companies to position them for future growth while keeping the day-to-day operations running smoothly. She has extensive real estate experience and has managed mixed-use development projects from construction through lease-up.