

Offering Memorandum

Office

For Sale & Lease

600 Stevens Port Dr Dakota Dunes, SD 57049



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Demographics Map & Report

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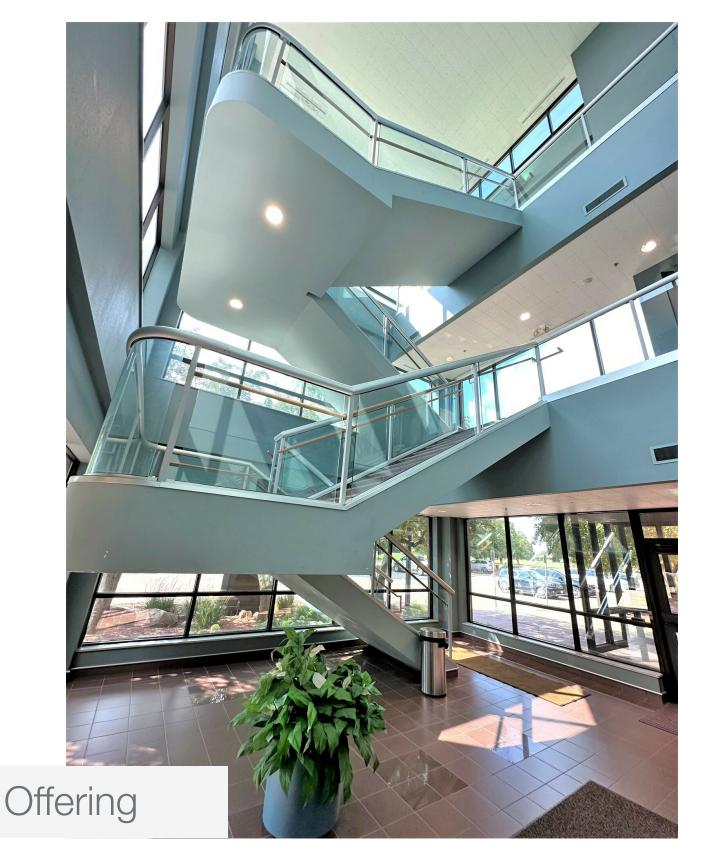
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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by NAI United, LLC in compliance with all applicable fair housing and equal opportunity laws.

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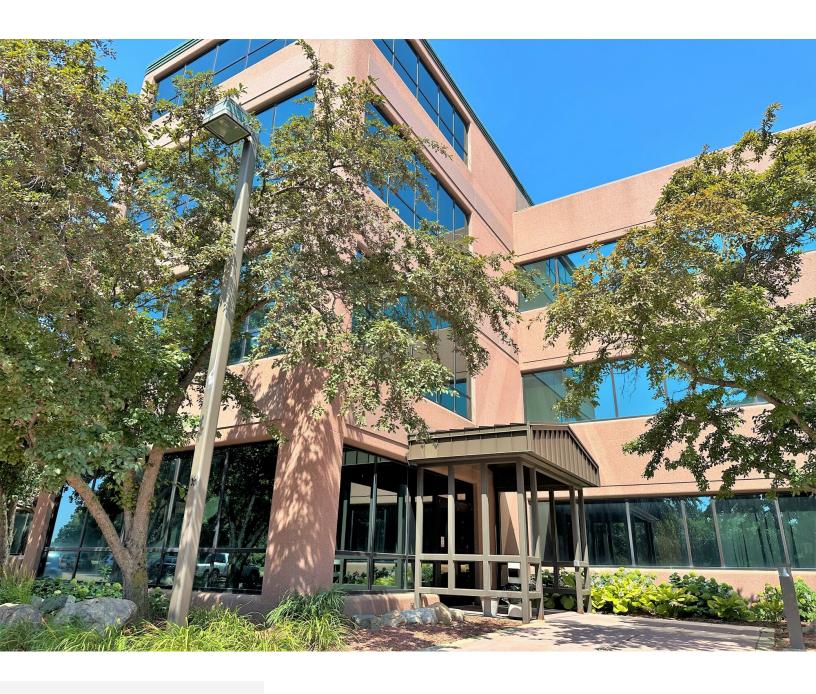
offering 3



Property Overview

One River Place is a beautiful 3-story office building built by MidAmerican Energy in 1991 to kick off the Dakota Dunes Corporate Campus on the east side of I-29 bordering Two Rivers Golf Club. At \$100 psf, the price leaves room for a buyer to update the building at a fraction of the cost to build new, estimated at \$400 psf+. The building is 50% vacant with short term leases, so is ideal for an owner/user. Recent capital improvements include parking lot resurfacing, HVAC compressors, two boilers, window sealing, landscaping and a new roof in September of 2018.

OFFERING SUMMARY 4



Location

LOCATION 5

Sale Price \$3,100,000

Lease Rate \$12.00 SF/Yr

Location Information

Building Name	One River Place		
Street Address	600 Stevens Port Dr		
City, State, Zip	Dakota Dunes, SD 57049		
County	Union		

Building Information	
Building Size	31,000 SF
Building Class	А
Occupancy %	50.0%
Tenancy	Multiple
Number of Floors	3
Year Built	1991
Number of Buildings	1

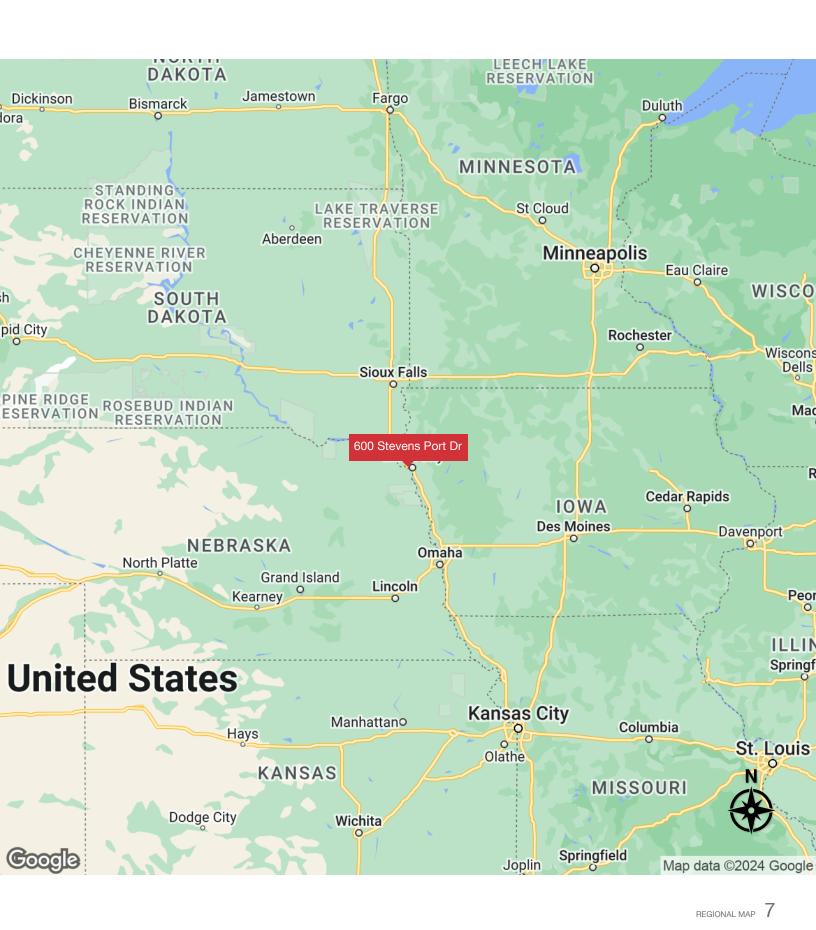
Property Information

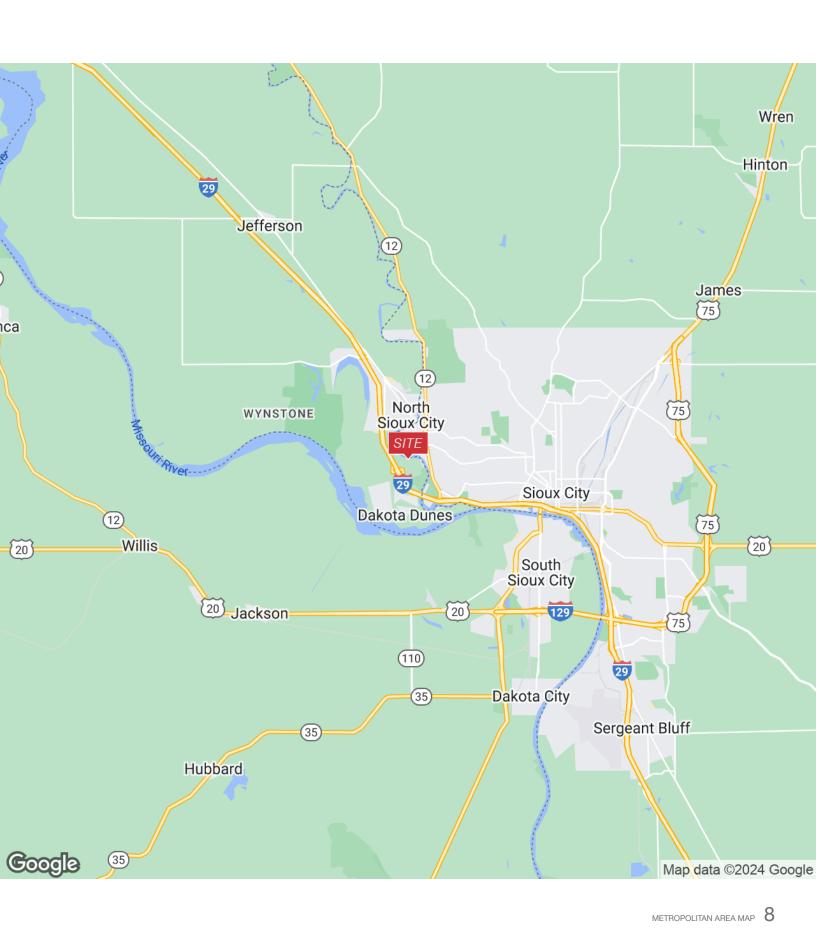
Foreclosure / Distressed

Property Type	Office
Property Subtype	Office Building
Lot Size	4.17 Acres
APN#	23.TR.03.1001
Parking & Transportation	
Parking Ratio	3.84
Number of Parking Spaces	119
Taxes & Valuation	
Taxes	\$50,104.28

No

PROPERTY DETAILS 6





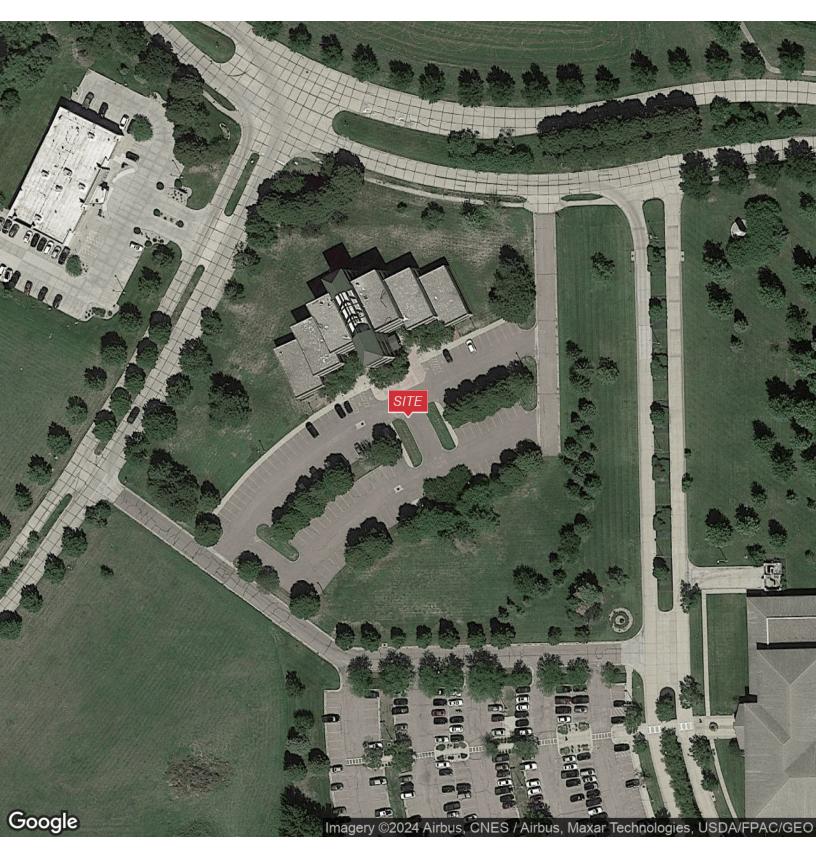


AREA BUSINESSES MAP 9





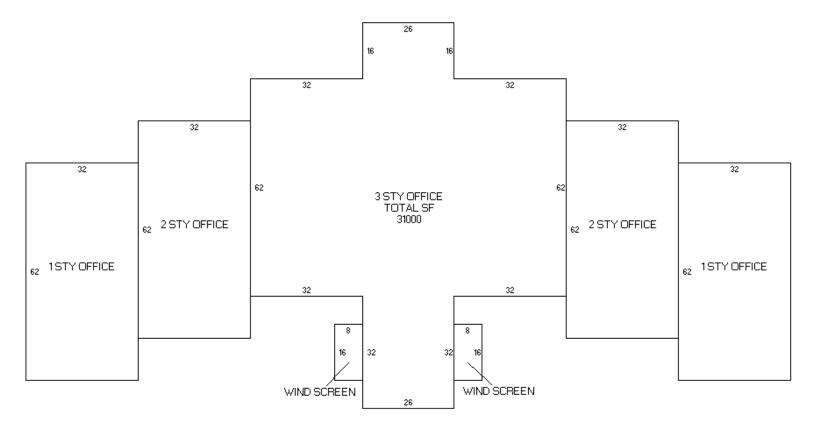
NEIGHBORHOOD MAP 10



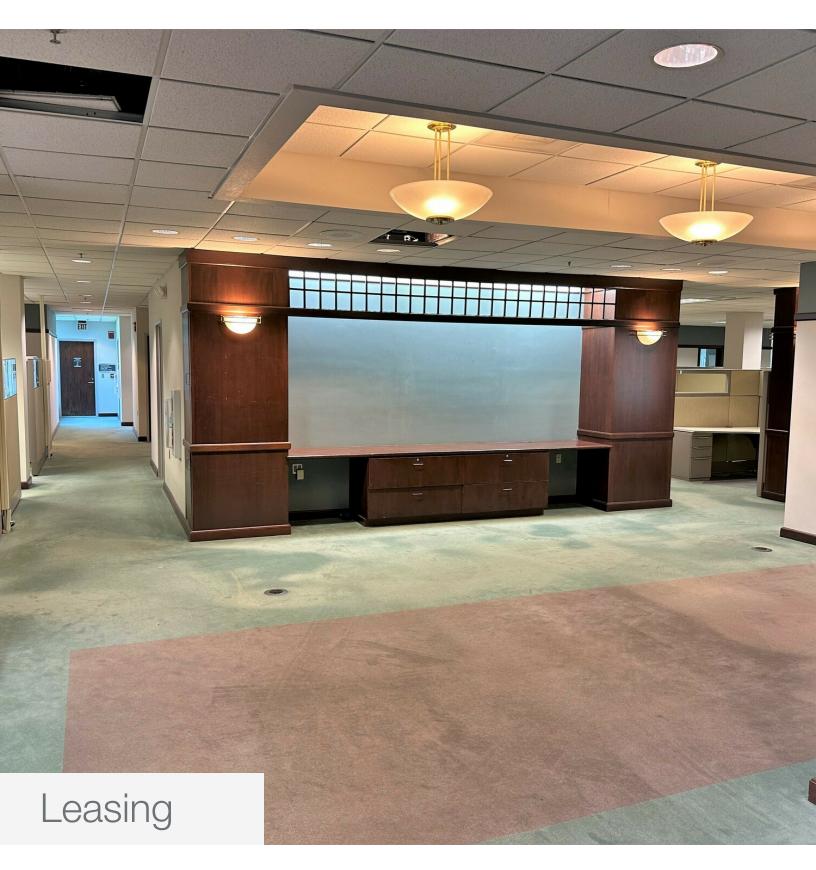
AERIAL 11



PROPERTY LINES 12



by www.camavision.com



LEASING 14



Available Spaces

Suite	Size (SF)	Lease Type	Lease Rate	
150	5,217 SF	Modified Gross	\$12.00 SF/yr	
200	9,746 SF	Modified Gross	\$12.00 SF/yr	
300	1,175 SF	Modified Gross	\$12.00 SF/yr	

AVAILABLE SPACE 15













SUITE 150 16

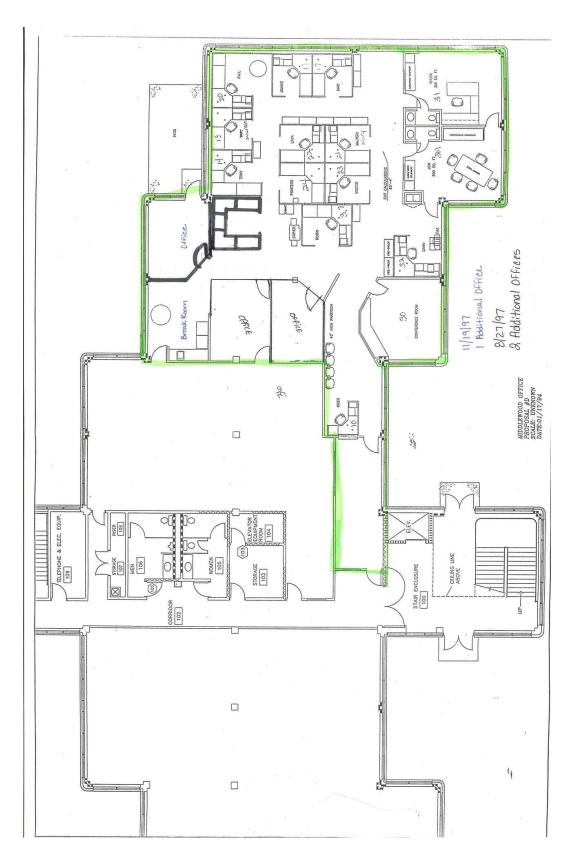




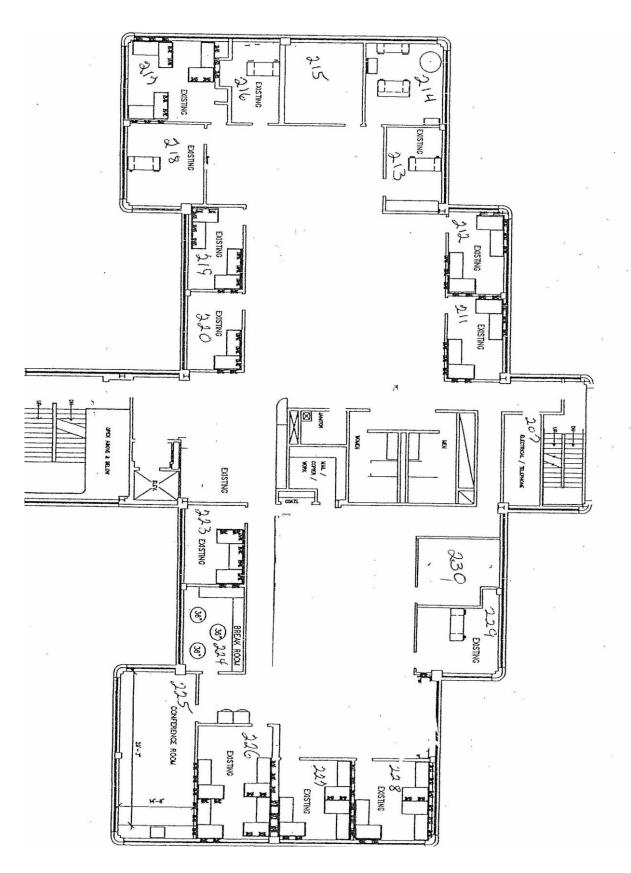




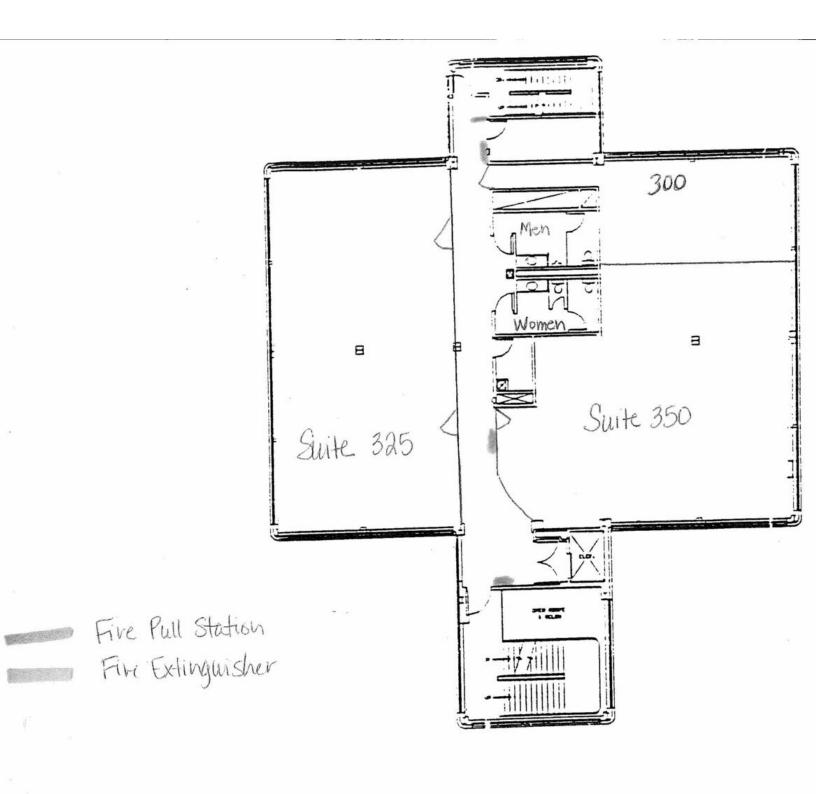




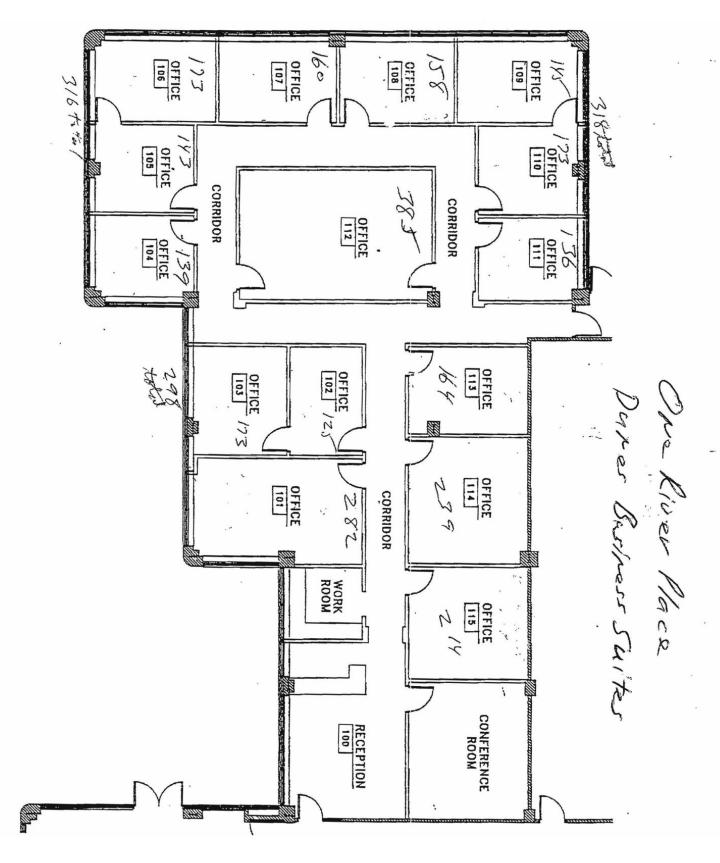
STE 150 FLOOR PLAN 18



STE 200 FLOOR PLAN 19



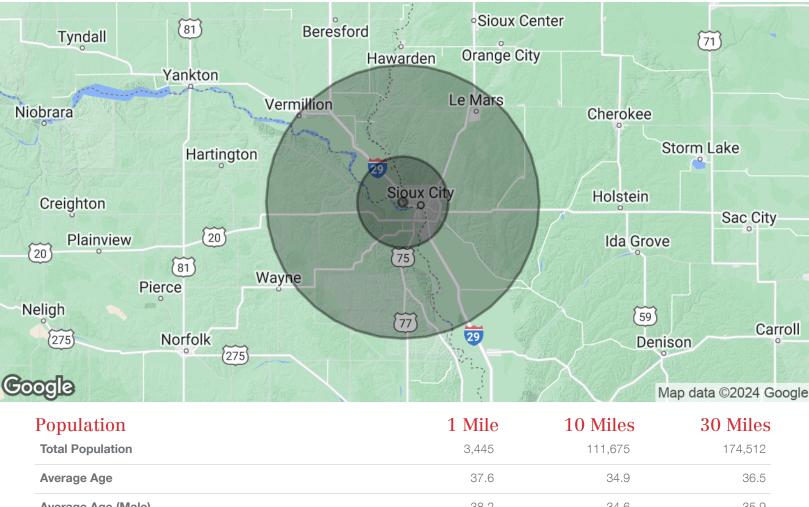
STE 300 FLOOR PLAN 20



BUSINESS SUITES 21



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Population	1 Mile	10 Miles	30 Miles
Total Population	3,445	111,675	174,512
Average Age	37.6	34.9	36.5
Average Age (Male)	38.2	34.6	35.9
Average Age (Female)	40.7	35.9	37.5
Households & Income	1 Mile	10 Miles	30 Miles
Total Households	1,545	45,826	72,432
# of Persons per HH	2.2	2.4	2.4
Average HH Income	\$87,050	\$71,294	\$73,490
g	Φ07,000	Ψ11,294	Ψ10,490

^{*} Demographic data derived from 2020 ACS - US Census