

Purchase Price	\$1,200,000
Down Payment	\$300,000
Interest Rate	5.50%
Am Rate(years)	30
Price/door	\$109,090.91
Units	11

Income

Rent	\$130,644
Laundry	\$1,100
Less Vacancy 3%	\$3,919
Total	\$127,824.68

Expenses(2022 Actual)

Taxes	\$14,138.00
Heat	\$5,459.00
Electricity	\$1,013.00
Insurance	\$4,947.00
Water/Sewer	\$6,728.00
Trash	\$1,404.00
Maintenance(5% est)	\$6,532.20
Lawn/snow	\$864.00
legal/acct/fees	\$985.00
Total	\$42,070.20

Net Operating Income	\$85,754.48
Primary	(\$61,321.21)
Annual Profit	\$24,433.27

Cash on Cash	8.14%
Cash on Cash with princ	12.08%
Capitilization Rate	7.15%
Interest pmt	\$49,500
Principal pmt	\$11,821
DSCR	139.845%

Feb 2023 RENT ROLL 3114 E 58th ST

Unit #	Name	Lse St Date	Lse End Date	SF	BR	Rent	Year
12	Dahlquist	2/1/21	mtm	800	2	\$1,275	\$ 15,300
14	Wateland	1/1/18	mtm	600	1	\$950	\$ 11,400
15	Floumoy	5/1/18	mtm	600	1	\$875	\$ 10,500
16	Caldwell	1/1/10	mtm	600	1	\$1,034	\$ 12,408
17	Langworthy	6/1/21	mtm	600	1	\$895	\$ 10,740
18	Lacy	5/1/21	mtm	600	1	\$1,029	\$ 12,348
19	Block	2/1/21	mtm	600	1	\$875	\$ 10,500
20	Schroedl	3/1/22	mtm	600	1	\$1,050	\$ 12,600
21	Barnes	2/1/22	mtm	600	1	\$1,054	\$ 12,648
22	Bennett	6/1/22	mtm	600	1	\$950	\$ 11,400
23	Green	1/1/17	mtm	600	1	\$900	\$ 10,800
				6200		\$10,887	\$ 130,644

Unit 12: Section 8 rent can now be increased to \$1375 but will require signing new 1 year lease