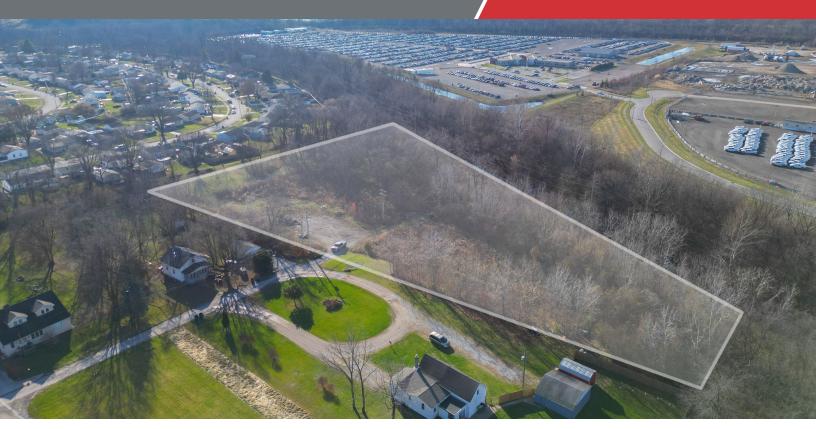
# Nal Ohio Equities

### For Sale

3.79 Acres Available Development Land



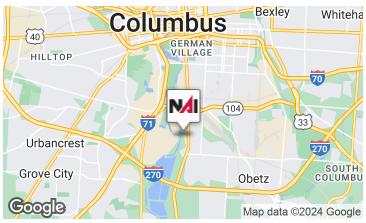
## Castle Rd Development Site

115 W Castle Rd Columbus, Ohio 43207

### **Property Highlights**

- 3.79 Acres Available Via 4 Parcels
- · Convenient Access to South High Street
- · Neighbors the Shamrock Club
- · Situated Just South of RT-104
- · All Utilities Accessible to Site
- · Approximately 4 Miles South of Downtown Columbus
- ±26,330 Vehicles Per Day Traveling on South High Street
- Over 1,700 Multi-Family Units Added Within the Submarket in 2023
- R Residential Zoning, Adjacent to LC-4 (Limited Commercial) Zoning

Sale Price: \$129,000 Per Acre



#### For More Information

#### John Mally

O: 614 629 5254 jmally@ohioequities.com

#### Andrew Green

O: 614 629 5232 agreen@ohioequities.com

# NAIOhio Equities

# For Sale 3.79 Acres Available Development Land



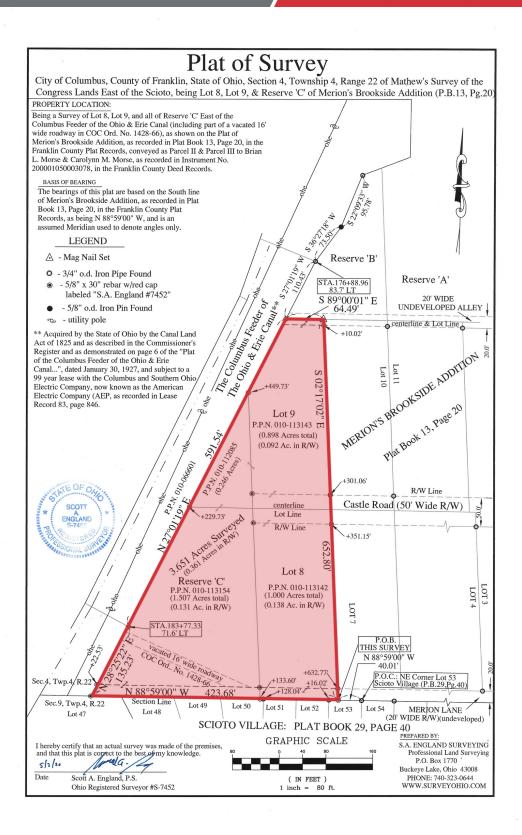








## For Sale 3.79 Acres | \$129,000 / AC Plat of Survey



## Mal Ohio Equities

### For Sale

3 STOREY

2 STOREY 28' HEIGHT

[34,000SF]

2 STOREY 28' HEIGHT

[34,000SF]

35' HEIGHT [39,000SF]

3.79 Acres Available **Site Development Option** 

#### SITE DEVELOPMENT

#### PROJECT SIZE

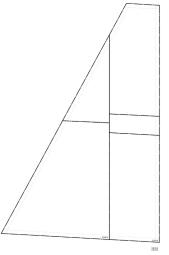
47,000SF [1 STOREY] 107,000SF [2.5 STOREY]

#### PARKING PROVIDED

57 SOUTH TOTAL PARKING [150 SPACES]

#### PROJECT SPECIFICATIONS

- Project site will need to be rezoned from SR for AR-2
- Project will not require variances for setbacks, lot coverage, nor parking requirements.
- 100-unit property, sixty 2-beds and twenty of both
- Baths: Each unit will have a main, shared bath. 3-bedroom units will have two-full baths, with one being in
- Every unit will have its own washer/dryer
- There will be a need for a leasing office, which will be located on the ground floor of one of the buildings.

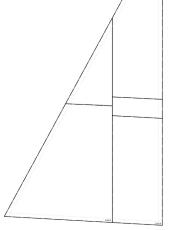


#### LOT COVERAGE

LOT SIZE 156,000SF [~3.56 ACRES]:

[7,000SF]

[37,000SF] [36,000SF] 162.000SF1

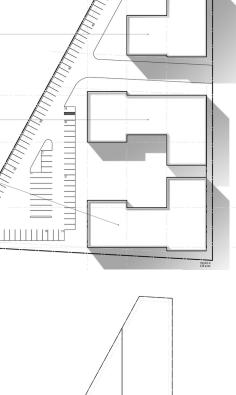


#### SETBACKS

"In a residential or an apartment residential district such portion of each one foot of such additional height."

#### REZONE AR-2

FRONT YARD: Not less than 10' SIDE YARD: Min. 1/6th height of the building if more than 2 stories SIDE YARD: The sum of the widths of each side yard shall equal or exceed 20 percent of the width of the lot, max 16'. REAR YARD: Not less 25% total lot area
PERIMETER YARD: MIN 10' - 25' [10% of average lot width]



Shed Shed Shed Show

#### REQUIRED

1.5 PARKING SPACES / UNIT

100 UNITS = [150 PARKING SPACES] = ~36,000SF

UNITS:

1 BEDROOM [750SF]: 20 UNITS [15,000SF]

2 BEDROOM [950SF]: 60 UNITS [57,000SF]

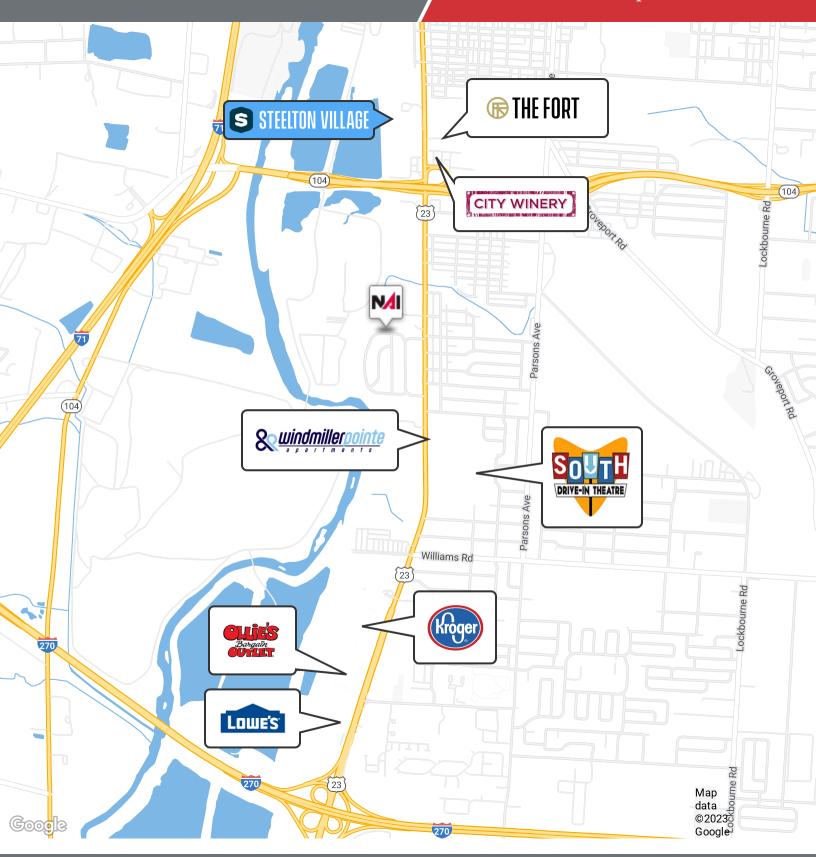
3 BEDROOM [1,100SF]: 20 UNITS [22,000SF]

TOTAL 94,000SF CIRCULATION & STRUCTURE MULTIPLIER 15% 108,000 GROSS SF

# Mal Ohio Equities

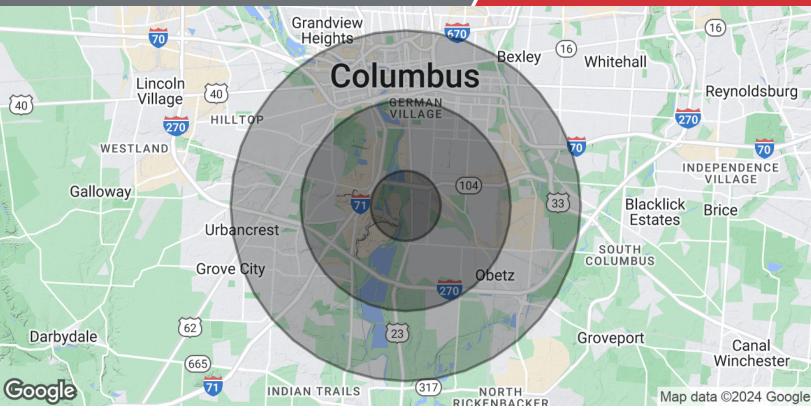
### For Sale

3.79 Acres | \$129,000 / AC Retailer Map



# NAIOhio Equities

# For Sale 3.79 Acres Available Demographics



Population	1 Mile	3 Miles	5 Miles
Total Population	4,174	62,761	205,673
Average Age	41.6	37.5	36.7
Average Age (Male)	37.6	36.9	35.9
Average Age (Female)	43.1	37.7	37.8
Households & Income	1 Mile	3 Miles	5 Miles
Total Households	1,657	27,693	95,597
# of Persons per HH	2.5	2.3	2.2
Average HH Income	\$46,336	\$62,118	\$62,076
Average House Value	\$95,390	\$149,072	\$159,206

2020 American Community Survey (ACS)