

Omaha, Nebraska 68108

RETAIL PROPERTY FOR SALE

For Sale | \$575,000



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Colten Adams

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Oal INVESTMENT REAL ESTATE

2703 & 2545 S 10th Street

Omaha, Nebraska 68108

RETAIL PROPERTY FOR SALE



County Douglas Market Omaha/Council Bluffs Sub-market Southeast Omaha

Southeast Omaha

10th & Bancroft

Signal Intersection Yes

PROPERTY INFORMATION

Cross-Streets

Land Area	.32 Acre (2 Parcels)		
Building Size	2,713 SF		
Year Built	1900		
Tenancy	Multiple		



- Historic Building located on the SE Corner of 10th & Bancroft
- Building encompasses three retail/office bays, each with a full basement
 - Bay 1: Former Pharmacy 1,000 SF
 - Bay 2: Spring Inn Bar 1,000 SF
 - Bay 3: Office 713 SF
- Sale includes a dedicated parking lot on the NEC of 10th and Bancroft with 14 stalls
- Signaled Intersection and access to Lauritzen Gardens/Kenefick Park off Bancroft and Henry Doorly Zoo off S 10th Street



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PROJECTED PROFORMA

Bay	SF	PSF Rent	Monthly Rent	Annual Rent
Bay 1	1000	\$16.00	\$1,333.33	\$16,000.00
Bay 2	1000	\$18.00	\$1,166.67	\$14,000.00
Bay 3	700	\$16.00	\$933.33	\$11,200.00
Total			\$3,433.34	\$41,200.00
Vacancy Factor 5%			\$171.67	\$2,060.00
CAM Income				\$24,601.44
Gross Income			\$3,261.67	\$63,741.44
Annual Expenses				
Property Taxes	\$6,444.44			Paid by Tenant
Property Insurance	\$5,000.00			Paid by Tenant
Utilities				Paid by Tenant
Trash	\$4,200.00			Paid by Tenant
Landscaping	\$7,000.00			Paid by Tenant
Management	\$1,957.00			Paid by Tenant
Legal/Accounting	\$1,200.00			Paid by Owner
Total Expenses	\$25,801.44			
Net Operating Income	\$37,940.00			

RENT ROLL

Bay	Square Feet	Occupied	Rent	Lease Type	Notes
Bay 1	1000	No			Former Pharmacy
Bay 2	1000	Yes	\$600/month	MG	Spring Inn Bar 60 day vacate notice
Bay 3	713	No			Former Owner Occupied Office

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