

East Flatbush 421A Development Site For Sale

10 Units • 8,100 BSF • Offered at \$1,400,000 897 New York Ave • East Flatbush • Brooklyn, NY

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Property Overview

Tri State Commercial Realty is pleased to present exclusively for sale, 897 New York Avenue. Located between Church Avenue and Linden Blvd, this corridor has been one of the hottest blocks for the neighborhood's new developments. This site offers 421A and approved plans in place for 10 residential units across 4.5 stories.



Buildable SF



2,700 SF

Lot Size



10 Units



\$172.84

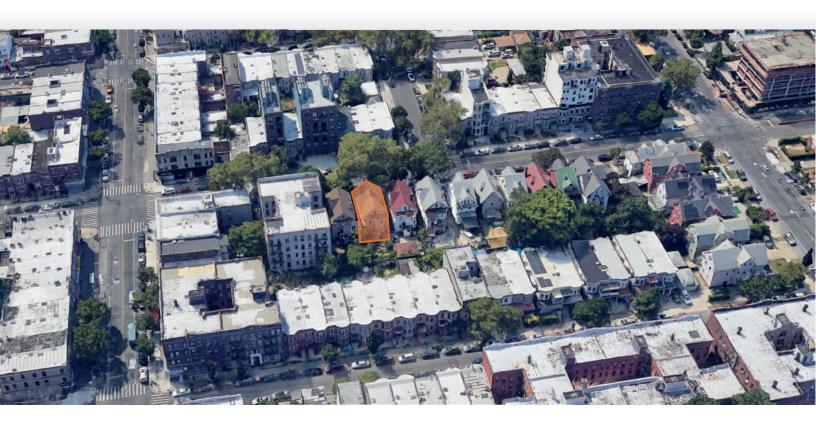
PBSF





Property Overview

897 New York Avenue, Brooklyn, NY



Lot Size	27' x 100'
Buildable SF (Approx.)	8,100 SF
Proposed residential Units	10
Zoning	R6
Max. Allowable Residential FAR	3 (wide street)





Financial Analysis

897 New York Avenue, Brooklyn, NY

Rent Roll Breakdown

			Bas	se Rent
Unit #	Free Market	Unit type	Per Mo.	Per Yr.
1A	YES	1 BED/1BATH	\$2,800	\$33,600
1B	YES	1 BED/1BATH	\$3,000	\$36,000
2A	YES	2 BED 2 BATH	\$3,750	\$45,000
2B	YES	2 BED 1 BATH	\$3,300	\$39,600
3A	YES	2 BED 2 BATH	\$3,750	\$45,000
3B	NO	2 BED 1 BATH	\$3,300	\$39,600
4A	YES	1 BED/1BATH	\$2,800	\$33,600
4B	NO	1 BED/1BATH	\$2,700	\$32,400
4C	YES	1 BED/1BATH	\$2,700	\$32,400
5A	YES	1 BED/1BATH	\$2,900	\$34,800
Totals			\$31,000	\$372,000







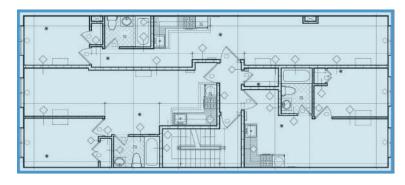
897 New York Avenue, Brooklyn, NY



1st Floor



2nd & 3rd Floor



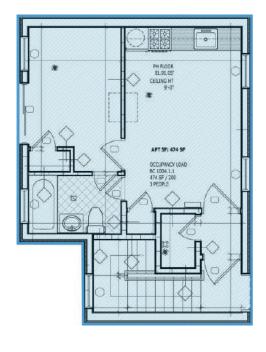
4th Floor



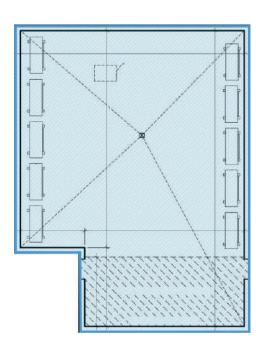


Floor Plans

897 New York Avenue, Brooklyn, NY



Penthouse



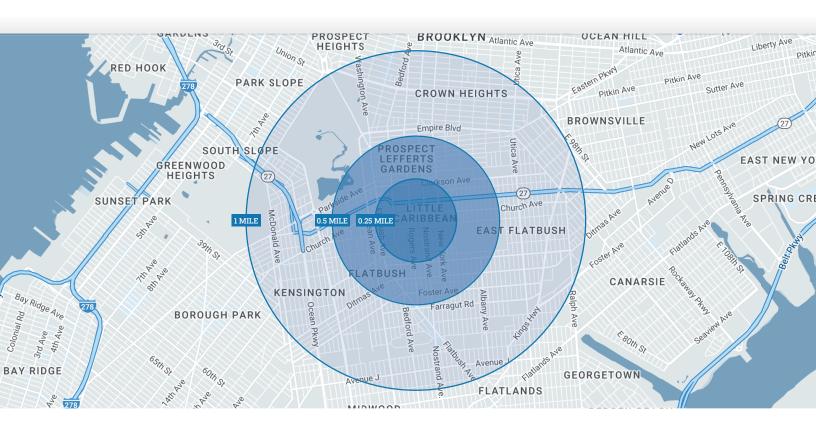
Roof





Area Demographics

897 New York Avenue, Brooklyn, NY



POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	11,558	37,963	180,441
Average Age	35.3	36.5	36.5
Average Age (Male)	33.7	34.0	34.9
Average Age (Female)	36.7	39.7	39.0

180,441			
People within 1 mile			

HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	5,066	16,776	77,254
# of Persons per HH	2.3	2.3	2.3
Average HH Income	\$69,359	\$65,833	\$72,896
Average House Value	\$325,986	\$378,191	\$441,054



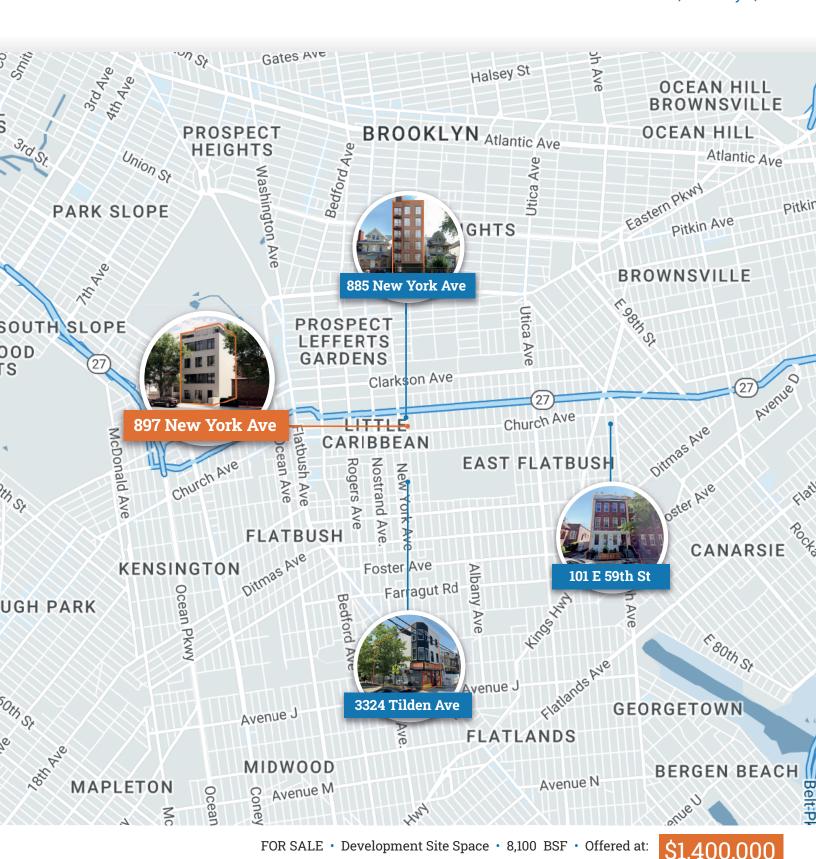
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Nearby Properties for Sale

897 New York Avenue, Brooklyn, NY



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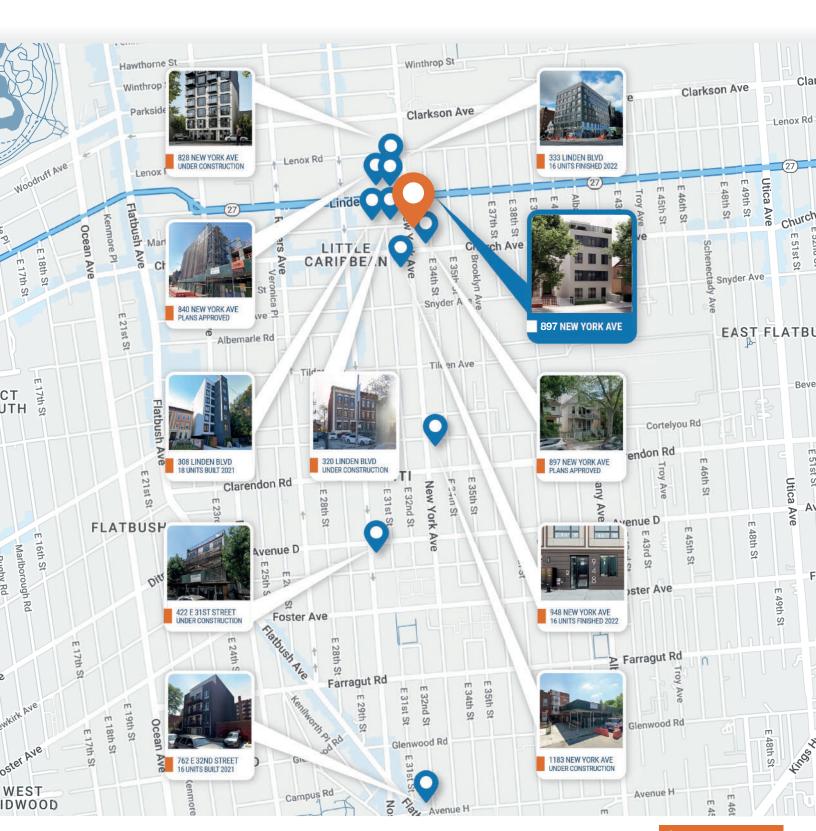
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Broker is relying on Landlord or other Landlord-supplied sources for the accuracy of said information and has no knowledge of the accuracy of it. Broker makes no representation and/or warranty, expressed or implied, as to the accuracy of such information.



Development Map

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