# **FLYER**

# Former Bank Building For Sale

G

Espanola Avenu

# **1600 RIDGEWOOD AVENUE**

Holly Hill, FL 32117

#### **PRESENTED BY:**

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JOHN W. TROST, CCIM Principal | Senior Advisor O: 386.301.4581 C: 386.295.5723 john.trost@svn.com

Flomich Street



idgewood Avenue

WELLS FARGO

# FORMER BANK BUILDING FOR SALE



## **PROPERTY DESCRIPTION**

Former Bank Building For Sale.

4,513 SF freestanding building on 1.17+/- Acres.

Located on a signalized corner.

Roof replaced in 2011, Two 4-ton HVAC units replaced in 2020, and flooring replaced in 2023.

Well maintained building ready for occupancy.

Six drive-thru lanes.

27 parking spaces.

Frontage on three streets; Ridgewood Avenue, Flomich Street, and Espanola Avenue.

Restriction against use as a financial institution for 2 years. Tenant not to be contacted or disturbed.

All communication to be conducted exclusively through the listing broker.

#### LOCATION DESCRIPTION

Located at the northwest corner of Ridgewood Avenue and Flomich Street. Approximately 1 mile to LPGA Boulevard and 2.2 miles to Granada Boulevard.

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# OFFERING SUMMARY

SALE PRICE:	\$1,100,000
LOT SIZE:	1.17+/- Acres
BUILDING SIZE:	4,513 SF
PARKING:	27
YEAR BUILT:	1963
PARCEL NO:	4242-20-10-0010
TRAFFIC COUNT:	24,000 AADT
ZONING:	CC-1, Commercial Corridor District

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# **PROPERTY APPRAISER**

Alternate Key: Parcel ID: Township-Range-Section: Subdivision-Block-Lot: Owner(s): Mailing Address On File:

Physical Address: Building Count: Neighborhood: Subdivision Name: Property Use: Tax District: 2023 Final Millage Rate: Homestead Property: Agriculture Classification: 424220100010 14 - 32 - 42 20 - 10 - 0010 FIRST UNION NATL BANK OF FLA - FS - Fee Simple - 100% CO: % RYAN LLC PO BOX 3609 CARLSBAD CA 92018 1600 RIDGEWOOD AVE, HOLLY HILL 32117 1 7254 - HOLLY HILL - RIDGEWOOD (HWY 1) 2300 - FINANCIAL 203-HOLLY HILL 18.223 No No 42-14-32 LOTS 1 THRU 3 & LOT 4 EXC N 30 FT & LOTS 41 & 42 & LOT 40 EXC N 30 FT & EXC PART IN RD & LOT 43 EXC ROW PARCEL 106 AS DESC IN OR 7957 PG 4299 BLK 10 RIO VISTA MB 6 PG 150

**Property Values** 

Short Description:

Tax Year:	2024 Working	2023 Final	2022 Final
Valuation Method:	1-Market Oriented	1-Market Oriented	1-Market Oriented
Improvement Value:	Cost	Cost	Cost
Land Value:	\$275,871	\$284,347	\$263,024
Just/Market Value:	\$259,497	\$212,316	\$207,261
	\$535,368	\$496,663	\$470,285

#### Previous Years Certified Tax Roll Values

Year	Land Value	lmpr Value	Just Value	Non-Sch Assd	County Exemptions	County Taxable	HX Savings
2023	\$212,316	\$284,347	\$496,663	\$496,663	\$0	\$496,663	\$0
2022	\$207,261	\$263,024	\$470,285	\$470,285	\$0	\$470,285	\$0
2021	\$202,206	\$237,878	\$440,084	\$440,084	\$0	\$440,084	\$0
2020	\$202,328	\$244,958	\$447,286	\$447,286	\$0	\$447,286	\$0
2019	\$202,328	\$215,335	\$417,663	\$417,663	\$0	\$417,663	\$0
2018	\$202,328	\$226,952	\$429,280	\$429,280	\$0	\$429,280	\$0
2017	\$202,328	\$199,610	\$401,938	\$397,025	\$0	\$397,025	\$0

3183983

#### Land Data

#	Land Use	Ag	Туре	Units	Acres	Sq	FF	Depth	Rate	Just
						Feet				Value
1	2300-FINANCIAL	Ν	S-			51,062			4.20	\$259,497
			SQUARE FEET					Total Lan	d Value:	\$259,497

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# **PROPERTY APPRAISER**

#### Building(s) - Commercial

Card (Bldg) #1			
Structure	C -	Base RCN	\$847,548
Code:	CONCRETE/MASONRY	Percent	30.38 %
Class:	-	Good	
Grade:	300	Total RCNLD	\$257,447
Built /	1963 / 1973	Market	1
Effective		(NBHD)	
Year:		Factor	
Total /	6325 / 4513	Cost Value	\$257,447
Business			
Area			

#### Summary of Commercial Sections Data

Line #	From-To Floor	Section Finish	Stories	Area	Total Area	Business Area	Year Blt
1	01 -01	23D - BRANCH BANK	1	4,513	4,513	4,513	
2	01 -01	CAN - CANOPY	1	1,380	1,380	N/A	1994
3	01 -01	CAN - CANOPY	1	216	216	N/A	
4	01 -01	CAN - CANOPY	1	216	216	N/A	

6,325

4,513

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#### **Property Description**

Legal Description	Millage Group	Townshin-Range-	Subdivision-Block-	Date	
42-14-32 LOTS 1 THRU 3 & LOT 4 EXC N 30 FT & LOTS 41 & 42	203	Section	Lot	Created	
& LOT 40 EXC N 30 FT & EXC PART IN RD & LOT 43 EXC ROW	200	14 - 32 - 42	20 - 10 - 0010	26-DEC-	
PARCEL 106 AS DESC IN OR 7957 PG 4299 BLK 10 RIO VISTA MB			20 10 0010	81	
6 PG 150 PER OR 3750 PG 3254				01	

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# **ADDITIONAL PHOTOS**



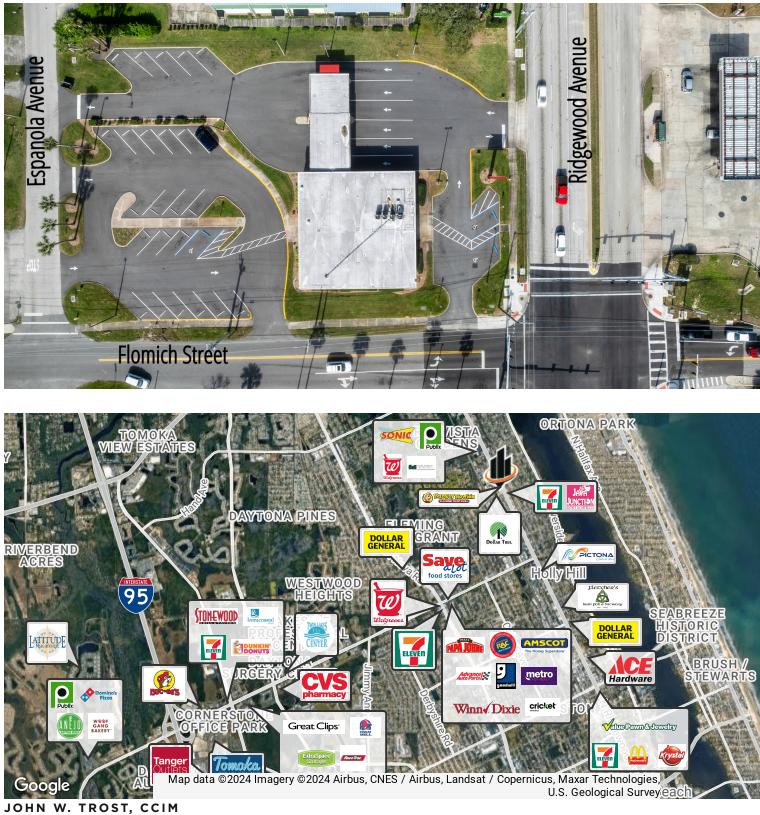




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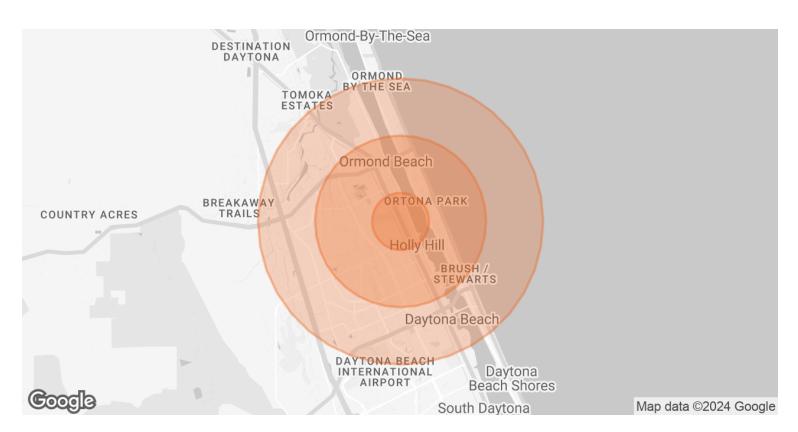
# LOCATION MAPS



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# **DEMOGRAPHICS MAP & REPORT**



POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	7,760	61,695	108,177
AVERAGE AGE	50.2	45.4	44.5
AVERAGE AGE (MALE)	50.4	44.2	43.7
AVERAGE AGE (FEMALE)	50.5	47.6	46.0

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	4,399	32,220	55,856
# OF PERSONS PER HH	1.8	1.9	1.9
AVERAGE HH INCOME	\$45,104	\$45,439	\$48,356
AVERAGE HOUSE VALUE	\$138,923	\$162,452	\$159,579

2020 American Community Survey (ACS)

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