



OFFERING MEMORANDUM

DALLAS, TX FAMILY DOLLAR - HUGE SALES - 7.25% CAP

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DALLAS, TX

\$1,201,655 | 7.25% CAP

- Dallas, TX Infill Location Family Dollar
- 9,180 SF Store with Huge Reported Sales - Contact Agent for More Details
- Tenant has Exercised 2 Options While Paying Full 10% Increase in Rent - No Request for LL Concessions
- Rare Lease Structure - Family Dollar Paying Property Taxes Directly
- Current Term Expires July 2027 - 4 (5) Year Options Remain With 10% Increases
- Infill Dallas Location With Almost 200,000 Residents Within 5 Miles of Subject Property
- Ideally Positioned Adjacent to Large Middle School, Dallas Police Department, and US HWY 175 (50K+ VPD)

EXCLUSIVELY MARKETED BY:

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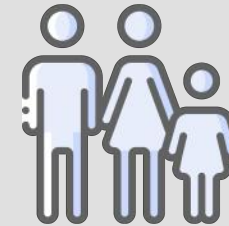
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INVESTMENT OVERVIEW:

Base Annual Rent:	\$87,120
Rent Per SF:	\$9.49
Rent Commencement Date:	6/1/2007
Lease Expiration Date:	6/30/2027
Lease Term Remaining:	3.5+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple



In 2015, Dollar Tree Acquired Family Dollar for \$8.5B, Combining for 13,000+ Stores



For Over 60 Years, Family Dollar has Provided Value and Convenience for Customers



Dollar Tree, Inc. is a Fortune 500 Company and the World-Leader in \$1 Price-Point Stores

PROPERTY DETAILS:

Building Area:	9,180 SF
Land Area:	1.11 AC
Year Built:	2009
Guarantor:	Dollar Tree Inc (NYSE: DLTR)
Price Per SF:	\$130.90

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Original Term	6/1/2007-6/30/2017	\$72,000	\$7.84	7.25%
1st Extension	6/1/2017-6/30/2022	\$79,200	\$8.63	6.59%
Current Term	6/1/2022-6/30/2027	\$87,120	\$9.49	7.25%
3rd Extension	6/1/2027-6/30/2032	\$95,837	\$10.44	7.98%
4th Extension	6/1/2032-6/30/2037	\$105,414	\$11.48	8.77%
5th Extension	6/1/2037-6/30/2042	\$115,957	\$12.63	9.65%
6th Extension	6/1/2042-6/30/2047	\$127,552	\$13.89	10.61%



RESPONSIBILITIES BREAKDOWN

TAXES

PAID BY **TENANT**

Tenant shall pay directly to the taxing authority all ad valorem real estate taxes that may be levied against the subject property.

INSURANCE

PAID BY **TENANT**

Beginning on the Rent Commencement Date, Tenant shall reimburse Landlord for the cost of the Insurance Premium for Property Insurance

PARKING LOT

PAID BY **LANDLORD**

Landlord shall keep the parking, service and access areas maintained, including repairs, and in a good state of repair. Tenant shall be responsible for repair and replacement of parking area lights and other exterior lighting, restriping the parking lot, grass cutting and the removal of trash, weeds and debris from the property.

STRUCTURE & HVAC

PAID BY **LANDLORD/TENANT**

Landlord responsible for roof/structure.

Tenant shall be responsible for the repairs and replacement of the Heating and Air Conditioning Systems.

5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION



	1 Mile	3 Mile	5 Mile
2010 Census	17,145	70,772	197,186
2023 Estimated	17,142	71,740	215,018
2028 Projected	16,753	70,491	214,082

HOUSEHOLD INCOME



	1 Mile	3 Mile	5 Mile
Median	\$37,290	\$42,497	\$40,980
Average	\$51,796	\$57,347	\$56,901

Demographic data provided by CoStar

7 Miles to Dallas, TX

Dallas



DALLAS

Dallas is the 9th most populous city in the United States and is the main core of the largest metropolitan area (DFW) in the southern United States. Dallas is home to 10 Fortune 500 companies such as AT&T, Southwest Airlines, and Texas Instruments. The city attracts more than 27 million visitors annually generating a total economic impact of \$8.8 billion. Dallas is also home to several universities and colleges like Southern Methodist University and Dallas Baptist University. Four major interstate highways connect in the city, making Dallas a major hub for transportation, culture and business.

1.42% Annually
2022 Population Growth 

1,348,890
2022 Total Population 

\$87,999
2022 Average Household Income 



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RETAIL MAP

620 N JIM MILLER RD | DALLAS, TX



RETAIL MAP

620 N JIM MILLER RD | DALLAS, TX



Elam Road

Goodwill Baptist Church

Cross of Christ Baptist Church

E.B. Comstock Middle School

N Jim Miller Road - 9,550 VPD

Hodde Street



Actual Property







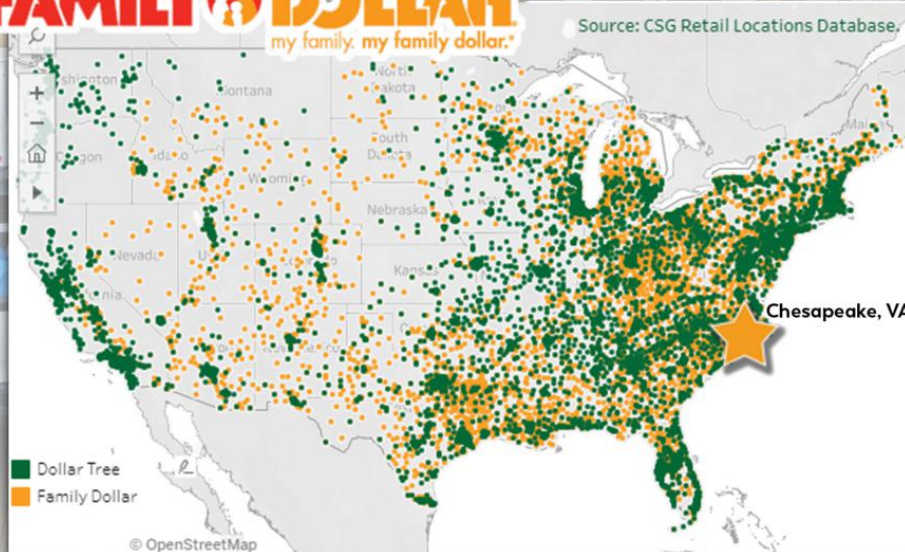
Actual Property



Actual Property

TENANT OVERVIEW

620 N JIM MILLER RD | DALLAS, TX



64 Years
of Success



**Parent
Company**
NASDAQ: DLTR



BBB
S&P Rated



\$23.59B
Market Cap
Dollar Tree Inc



8,240+
Family Dollar
Locations

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
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REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETING BY

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