1111 S WEST AVE

Waukesha, WI 53186

Anderson Commercial Group

FOR SALE | +/- 25,000 SF WAREHOUSE SPACE WITH OUTDOOR STORAGE AVAILABLE

OFFERING SUMMARY

Building Size:	+/- 25,000 SF
Year Built:	1965
Number of Parking Spaces:	+/- 30
Zoning:	M-2
Power Description:	240 3 Phase
Lot Size:	+/- 2.16 Acres
Tax / APN #:	WAKC1336957
Current Taxes:	$9,207.92
Sale Price:	$1,699,000

PROPERTY HIGHLIGHTS

- Great for owner user with multiple tenant incomes
- Well located multi-tenant industrial property
- Rare M2 zoning in central Wisconsin
- +/- 2 acres with redevelopment potential
- Fully leased Proforma cap rate of 13.4%
- 1 dock door and 15 drive-in doors

DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
Total Households	3,794	26,256	41,929
Total Population	8,965	62,891	99,368
Average HH Income	$68,653	$80,026	$90,587

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ADDITIONAL PHOTOS | +/- 25,000 SF WAREHOUSE SPACE WITH OUTDOOR STORAGE FOR SALE

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PROFORMA | +/- 25,000 SF WAREHOUSE SPACE WITH OUTDOOR STORAGE FOR SALE

1111 S West Ave, Waukesha

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Rent Roll 2/1/2024

Unit #	Tenant	Unit SF	Lease Start	Lease Expiration	Current Monthly Rent	Current Annual Rent	$/SF	Potential Monthly Rent	Potential Annual Rent
Unit 1	Vacant/Available	6,000						$4,667.00	$56,004.00
Unit 2	Vacant/Available	5,500						$5,000.00	$60,000.00
Unit 3	Leased	3,300	2/1/19	12/31/24	$3,500.00	$42,000.00	$12.73	$3,500.00	$42,000.00
Unit 4	Leased	1,456			$1,200.00	$14,400.00	$9.89	$2,667.00	$32,004.00
Unit 5	Leased	900			$200.00	$2,400.00	$2.67	$200.00	$2,400.00
Unit 6	Leased	1,000			$400.00	$4,800.00	$4.80	$500.00	$6,000.00
Unit 7	Landlord Occupied	4,300						$3,500.00	$42,000.00
Unit 8	Landlord Occupied	2,000						$1,000.00	$12,000.00
Unit 9	Landlord Occupied	360						$100.00	$1,200.00
		24,816			**$5,300.00**	**$63,600.00**	**$7.52**	**$21,134.00**	**$253,608.00**

Income & Estimated Expenses

	Current	Potential
Revenue	$63,600	$253,608
Estimated Expenses		
Taxes (2022)	$8,736	$8,736
Insurance	$5,446	$5,446
Security		
Internet		
Janitorial		
Grounds Maintenance		
Snow Removal		
Fire & Life Safety		
Maintenance & Repair	$2,918	$2,918
Wast Removal (Tenants responsibility)		
Water & Sewer	$969	$969
Gas & Electric	$8,025	$8,025
CAM Reimbursement		
Total Estimated Expenses	**$26,094**	**$26,094**
$/SF	$1.05	$1.05
Net Operating Income	**$37,506**	**$227,514**
List Price	$1,699,000	$1,699,000
CAP Rate	**2.2%**	**13.4%**

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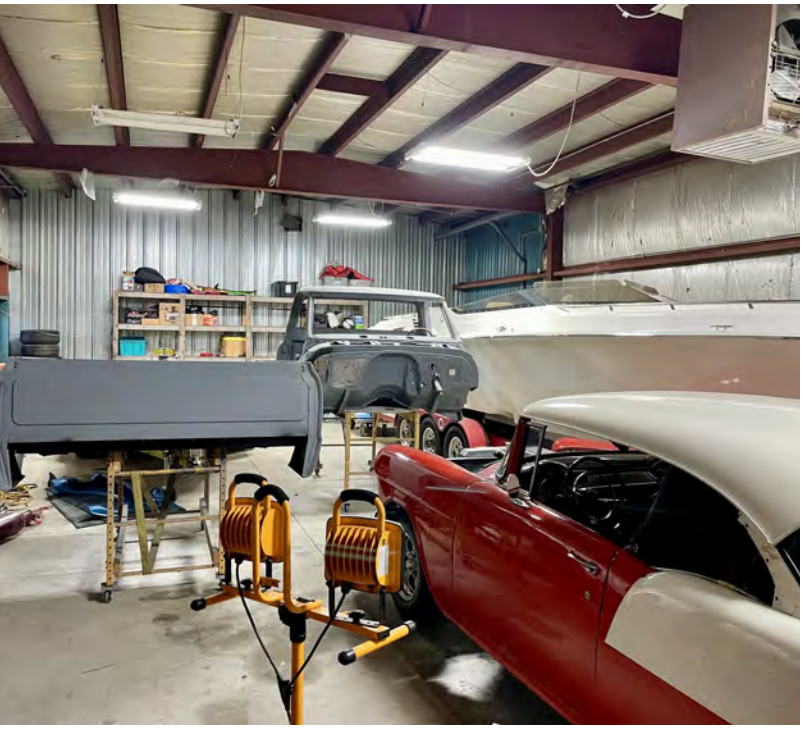

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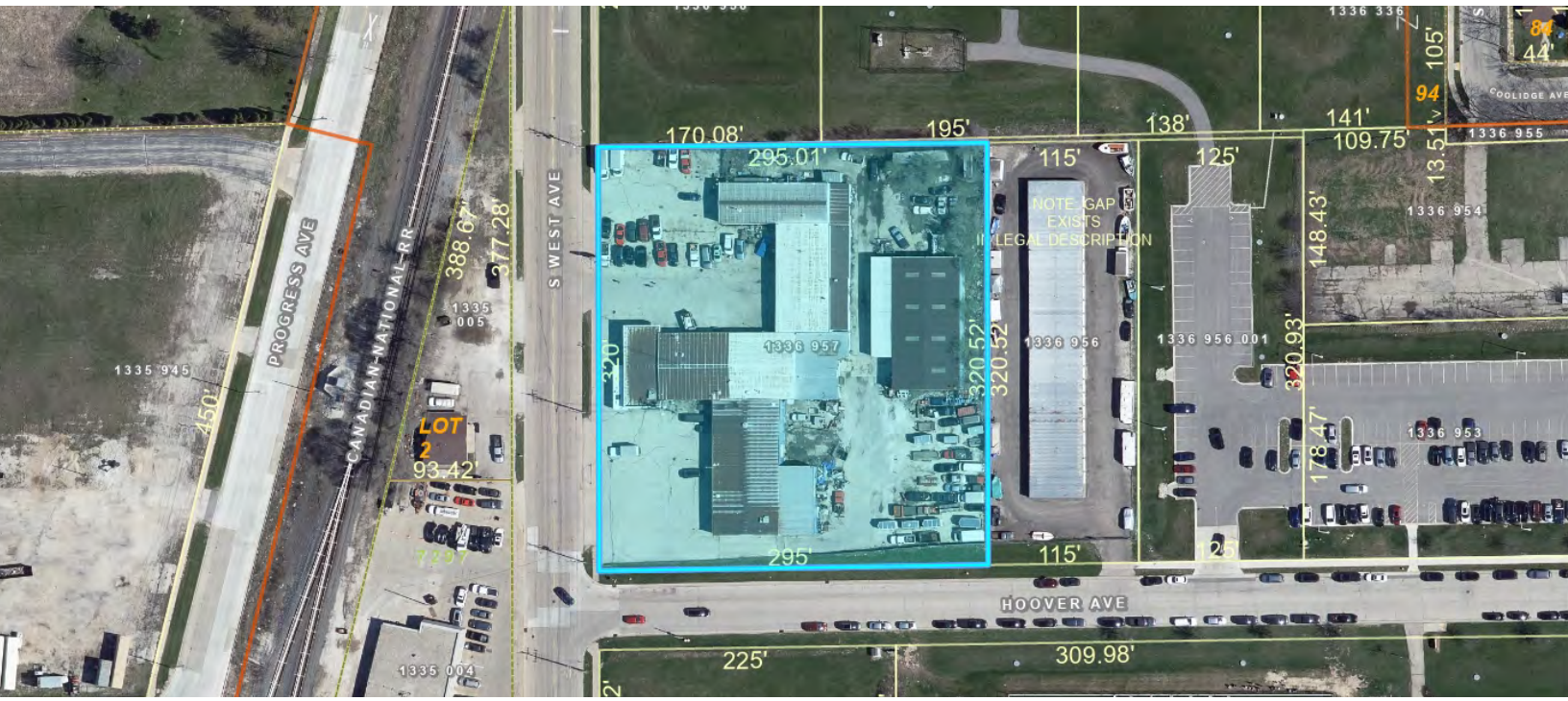
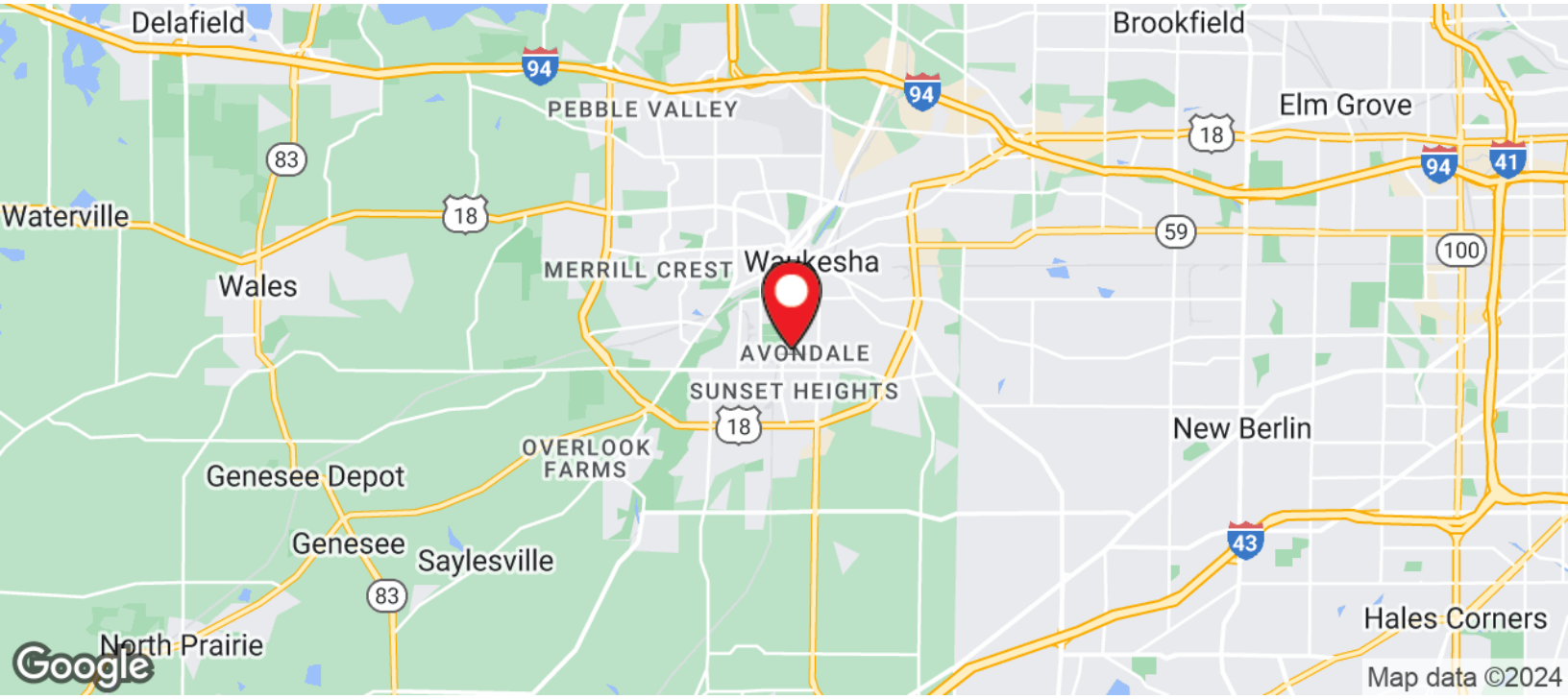
LOCATION MAP | +/- 25,000 SF WAREHOUSE SPACE WITH OUTDOOR STORAGE FOR SALE





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DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the following disclosure statement:

DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the customer, the following duties:

(a) The duty to provide brokerage services to you fairly and honestly.
(b) The duty to exercise reasonable skill and care in providing brokerage services to you.
(c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
(d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51).
(e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41).
(f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
(g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

CONFIDENTIAL INFORMATION: _____
_____
_____

NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents): _____
_____
_____
_____ *(Insert information you authorize to be disclosed, such as financial qualification information.)*

DEFINITION OF MATERIAL ADVERSE FACTS

A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.
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